

Monthly Rental Indicators



September 2021

Rented Units decreased 41.6 percent over last year to 150 units. Active Listings decreased 38.7 percent over last year to 355 units.

Rental Costs by Property Type

- Single Family Residence was up 10.4 percent over last year to \$1,798 per month.
- Townhouse was up 33.6 percent over last year to \$1,514 per month.
- Condominium increased 34.2 percent over last year to \$1,353 per month.
- Casita/Guesthouse was down 22.1 percent over last year to \$667 per month.
- There were no Manufactured Single Family Residence rentals during this period.
- Mobile Home average rental cost was \$1,025 per month for this period.

Monthly Snapshot

- 41.6% **- 38.7%** **+ 13.7%**

One-Year Change in Rented Units All Properties	One-Year Change in Active Listings All Properties	One-Year Change in Average Rental Cost All Properties
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Rental activity comprised of Single Family, Townhouse, Condo, Casita, Mobile and Manufactured Single Family properties in the MLS of Southern Arizona service area. Percent changes are calculated using rounded figures.

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Active and Rented Unfurnished Listings

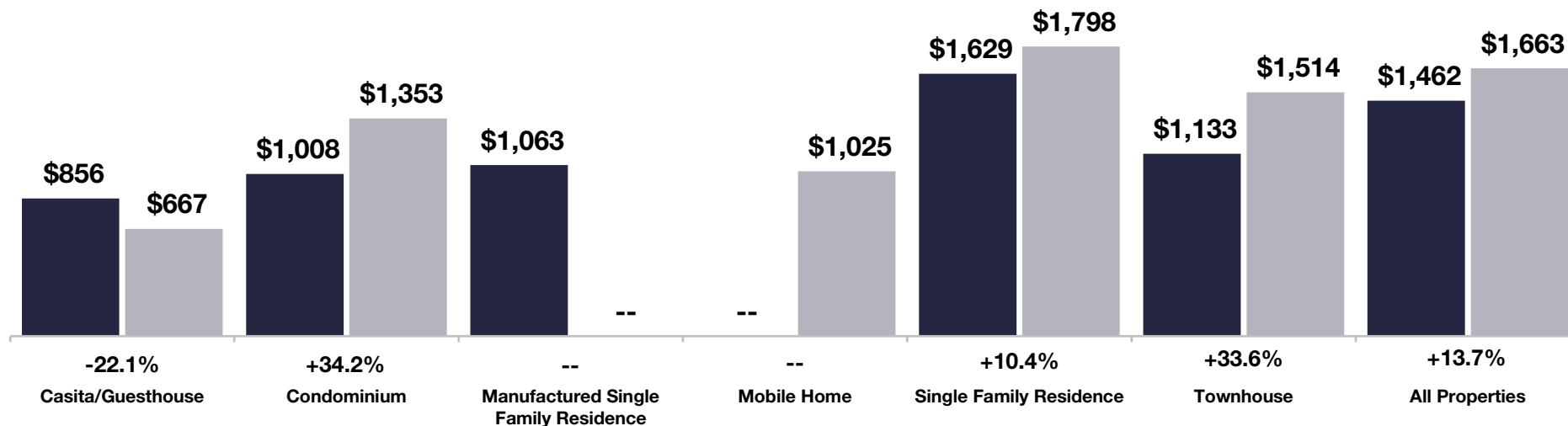
Areas	Active Listings			Rented Units		
	9-2020	9-2021	Percent Change	9-2020	9-2021	Percent Change
MLS of Southern Arizona Area	579	355	- 38.7%	257	150	- 41.6%
Pima County	535	322	- 39.8%	246	147	- 40.2%
Tucson	557	345	- 38.1%	242	143	- 40.9%
Tucson - Central	161	60	- 62.7%	79	51	- 35.4%
Tucson - East	20	8	- 60.0%	14	9	- 35.7%
Tucson - North	179	118	- 34.1%	25	18	- 28.0%
Tucson - Northeast	14	4	- 71.4%	9	4	- 55.6%
Tucson - Northwest	78	76	- 2.6%	48	25	- 47.9%
Tucson - South	14	11	- 21.4%	6	8	+ 33.3%
Tucson - Upper Southeast	13	6	- 53.8%	22	4	- 81.8%
Tucson - West	29	18	- 37.9%	18	13	- 27.8%
85705	45	14	- 68.9%	8	7	- 12.5%
85710	15	4	- 73.3%	6	5	- 16.7%
85712	21	5	- 76.2%	13	6	- 53.8%
85716	28	17	- 39.3%	29	17	- 41.4%
85718	80	53	- 33.8%	7	10	+ 42.9%
85719	52	17	- 67.3%	21	12	- 42.9%
85742	9	8	- 11.1%	5	7	+ 40.0%
85745	21	13	- 38.1%	9	9	0.0%
85747	5	2	- 60.0%	15	2	- 86.7%

Average Rental Cost by Property Type

Average Rental Cost by Property type for the current month, and same month one year ago.

September

■ 2020 ■ 2021

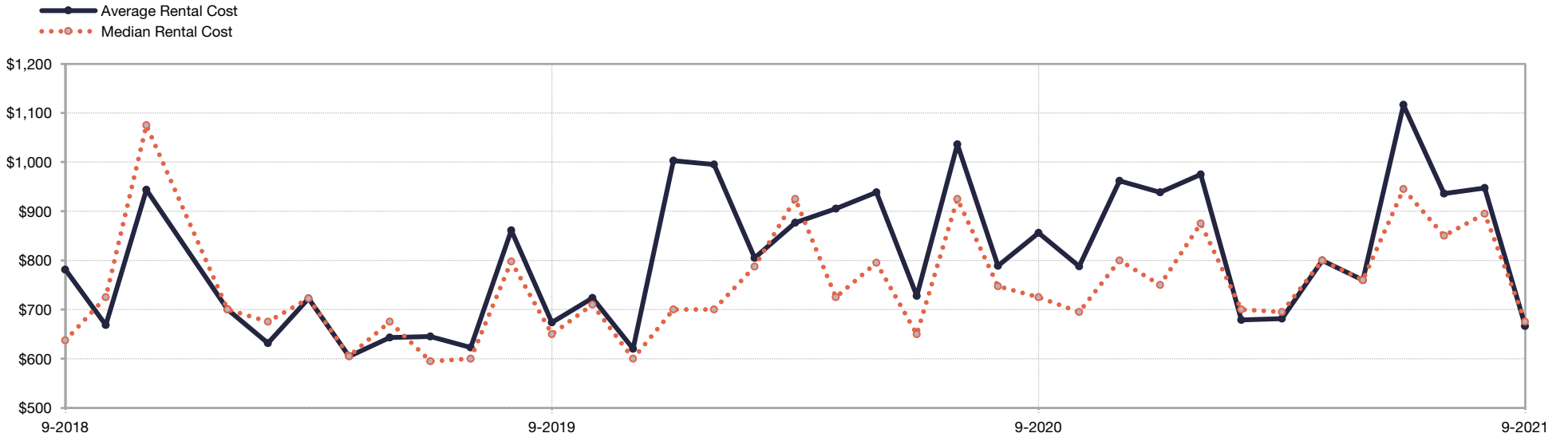


	Casita/ Guesthouse	Condominium	Manufactured Single Family Residence	Mobile Home	Single Family Residence	Townhouse	All Properties
October 2020	\$788	\$1,040	\$795	--	\$1,703	\$1,038	\$1,477
November 2020	\$962	\$1,068	\$1,050	--	\$1,532	\$1,174	\$1,369
December 2020	\$938	\$1,204	\$850	--	\$1,628	\$1,140	\$1,465
January 2021	\$975	\$1,092	\$725	--	\$1,597	\$1,347	\$1,431
February 2021	\$679	\$943	\$988	--	\$1,689	\$1,243	\$1,478
March 2021	\$682	\$1,031	\$1,149	\$475	\$1,556	\$1,118	\$1,409
April 2021	\$800	\$1,106	\$1,142	\$525	\$1,647	\$1,306	\$1,490
May 2021	\$760	\$1,053	\$1,070	\$775	\$1,816	\$1,276	\$1,562
June 2021	\$1,116	\$1,135	\$1,169	\$900	\$1,757	\$1,193	\$1,544
July 2021	\$936	\$1,223	\$1,416	\$450	\$1,952	\$1,163	\$1,706
August 2021	\$947	\$1,219	\$1,250	\$595	\$1,823	\$1,298	\$1,610
September 2021	\$667	\$1,353	--	\$1,025	\$1,798	\$1,514	\$1,663
12-Month Average	\$903	\$1,124	\$1,122	\$727	\$1,710	\$1,220	\$1,516

Casita/Guesthouse Historical Rental Prices

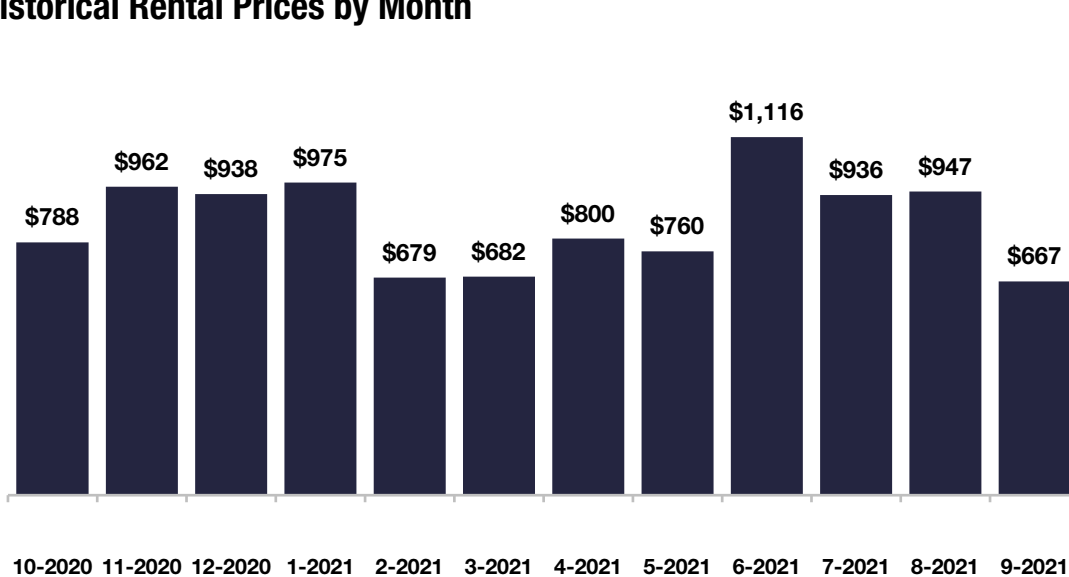
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



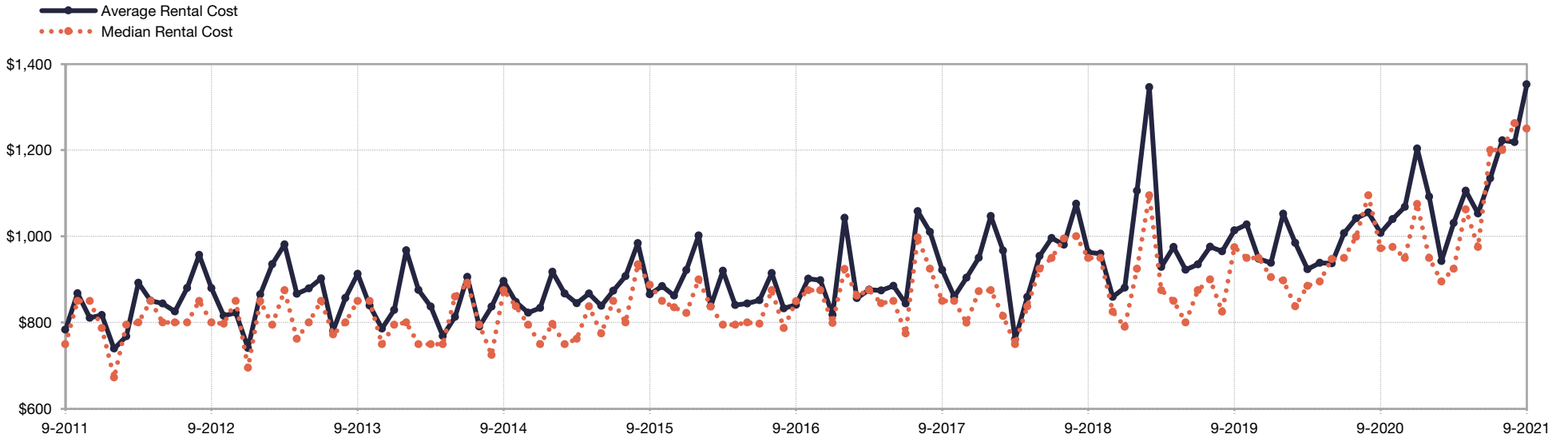
	2018	2019	2020	2021
January	\$692	\$700	\$995	\$975
February	--	\$632	\$805	\$679
March	\$644	\$723	\$876	\$682
April	\$699	\$605	\$905	\$800
May	\$992	\$643	\$939	\$760
June	\$600	\$645	\$728	\$1,116
July	\$688	\$623	\$1,036	\$936
August	\$860	\$861	\$789	\$947
September	\$781	\$674	\$856	\$667
October	\$669	\$723	\$788	--
November	\$944	\$620	\$962	--
December	--	\$1,003	\$938	--
12-Month Med*	\$782	\$725	\$888	\$907

Year to Date

Condominium Historical Rental Prices

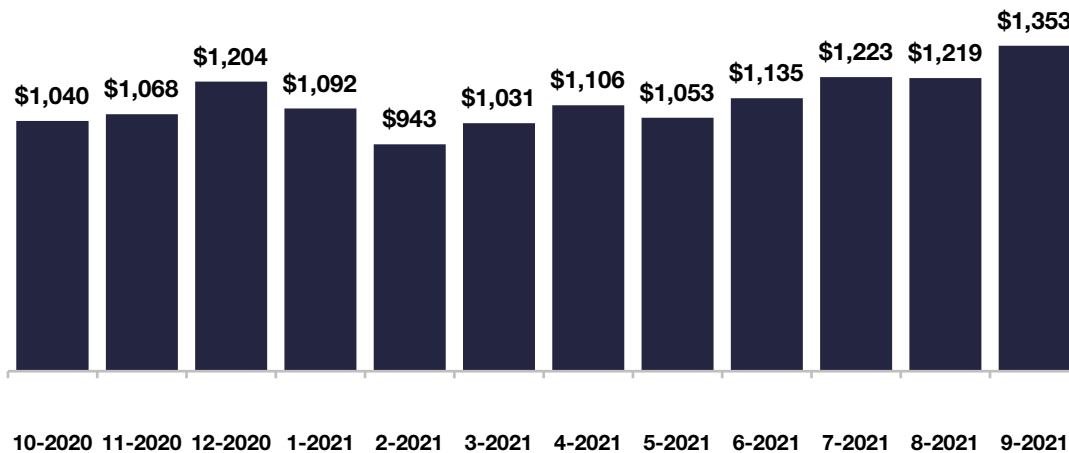
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



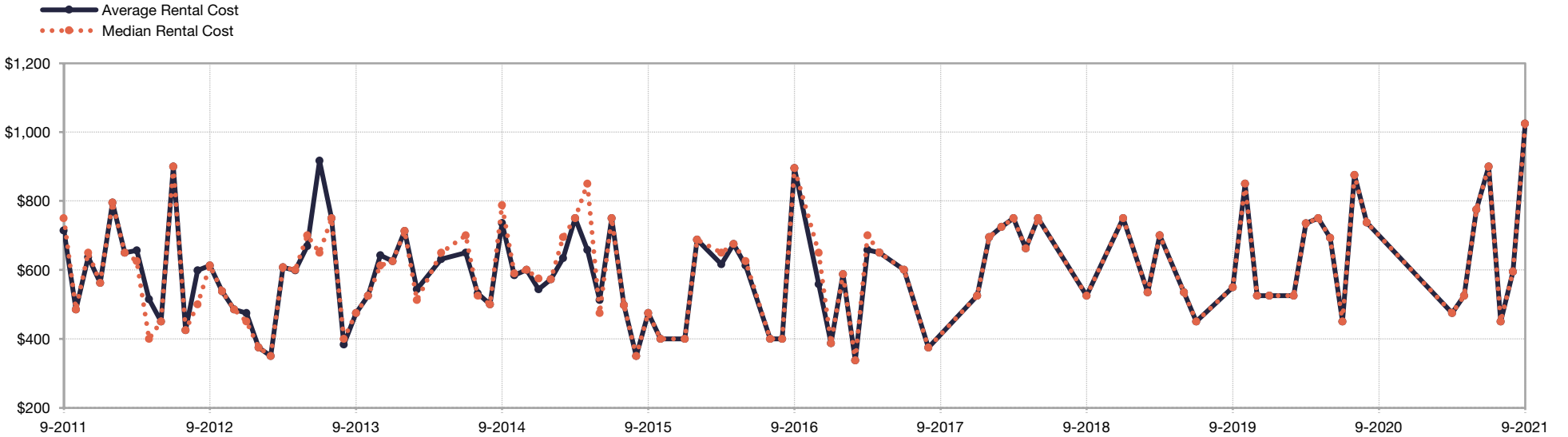
	2018	2019	2020	2021
January	\$1,047	\$1,106	\$1,052	\$1,092
February	\$967	\$1,346	\$985	\$943
March	\$761	\$929	\$924	\$1,031
April	\$859	\$975	\$938	\$1,106
May	\$955	\$923	\$937	\$1,053
June	\$996	\$935	\$1,008	\$1,135
July	\$981	\$976	\$1,042	\$1,223
August	\$1,075	\$965	\$1,055	\$1,219
September	\$963	\$1,014	\$1,008	\$1,353
October	\$960	\$1,027	\$1,040	--
November	\$859	\$948	\$1,068	--
December	\$881	\$938	\$1,204	--
12-Month Med*	\$959	\$1,014	\$1,029	\$1,135

Year to Date

Mobile Home Historical Rental Prices

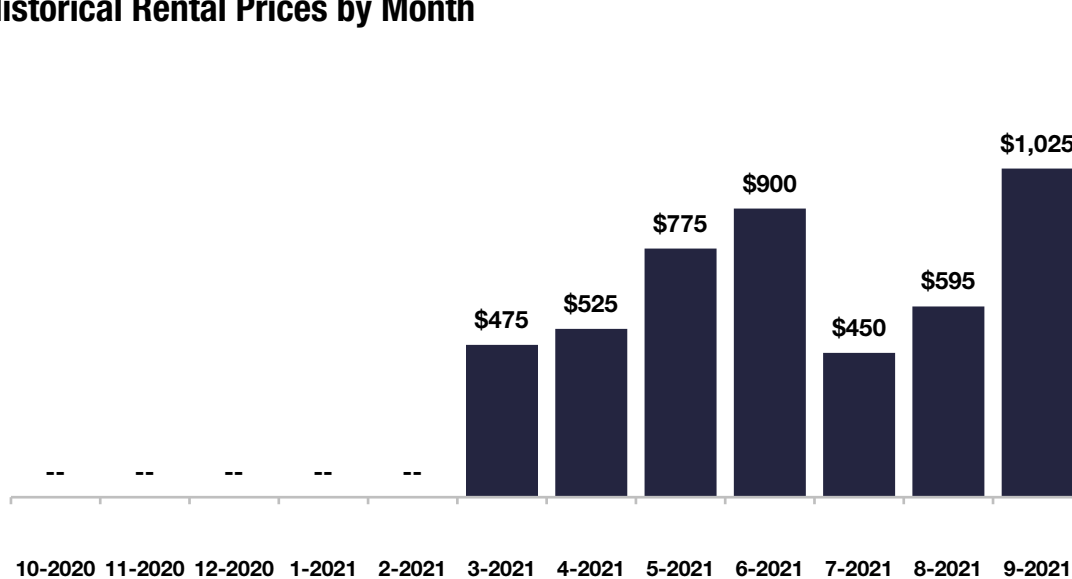
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



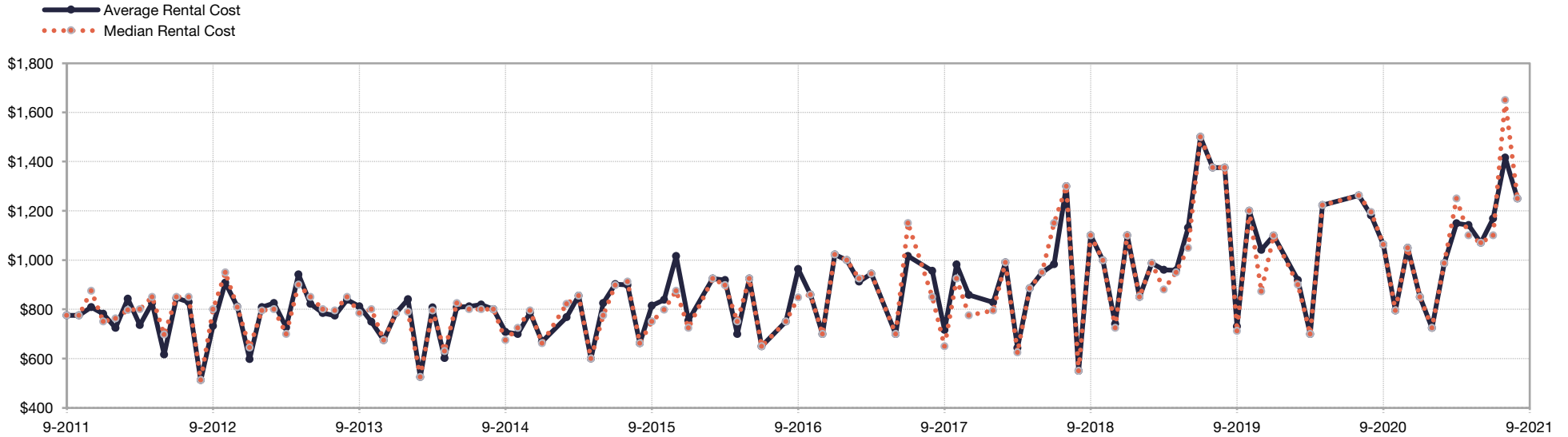
	2018	2019	2020	2021
January	\$695	--	--	--
February	\$725	\$535	\$525	--
March	\$750	\$700	\$735	\$475
April	\$663	--	\$750	\$525
May	\$750	\$535	\$693	\$775
June	--	\$450	\$450	\$900
July	--	--	\$875	\$450
August	--	--	\$738	\$595
September	\$525	\$550	--	\$1,025
October	--	\$850	--	--
November	--	\$525	--	--
December	\$750	\$525	--	--
12-Month Med*	\$690	\$584	\$693	\$727

Year to Date

Manufactured Single Family Residence Historical Rental Prices

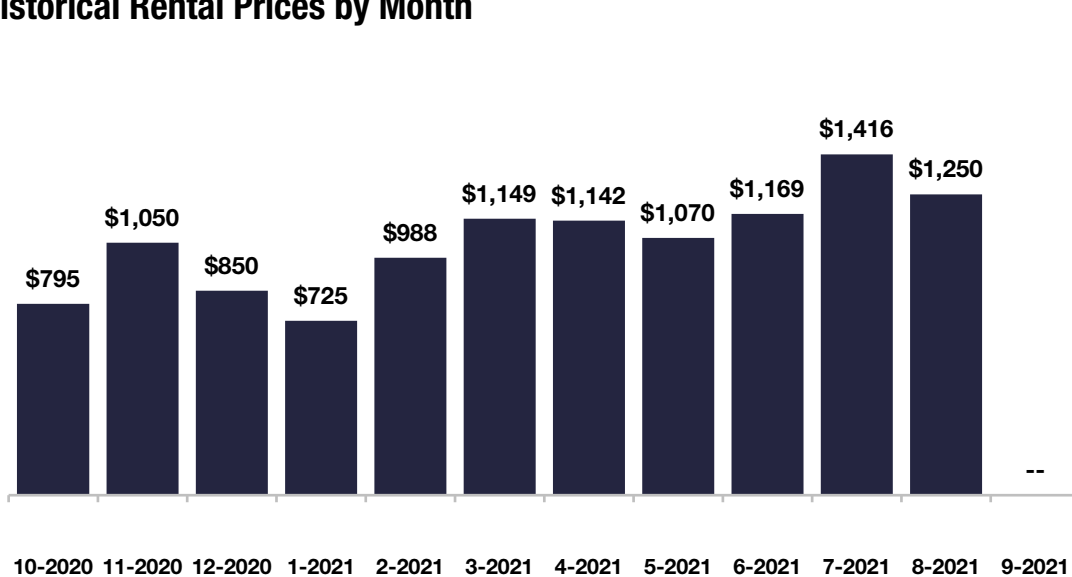
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



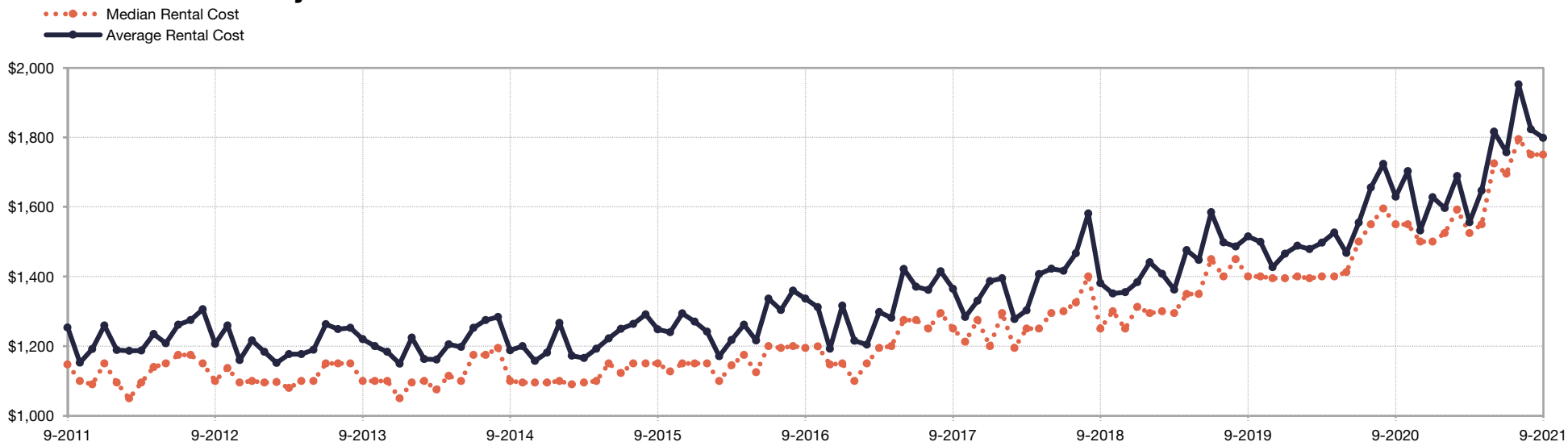
	2018	2019	2020	2021
January	\$828	\$850	--	\$725
February	\$990	\$988	\$919	\$988
March	\$644	\$960	\$700	\$1,149
April	\$885	\$958	\$1,223	\$1,142
May	\$950	\$1,132	--	\$1,070
June	\$983	\$1,500	--	\$1,169
July	\$1,300	\$1,375	\$1,263	\$1,416
August	\$550	\$1,375	\$1,182	\$1,250
September	\$1,100	\$731	\$1,063	--
October	\$999	\$1,200	\$795	--
November	\$741	\$1,041	\$1,050	--
December	\$1,100	\$1,099	\$850	--
12-Month Med*	\$874	\$1,038	\$1,035	\$1,152

Year to Date

Single Family Residence Historical Rental Prices

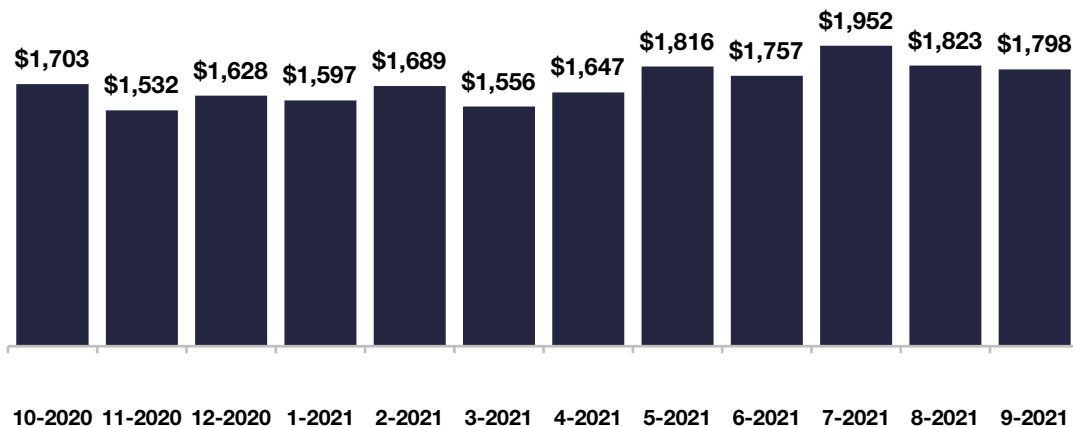
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



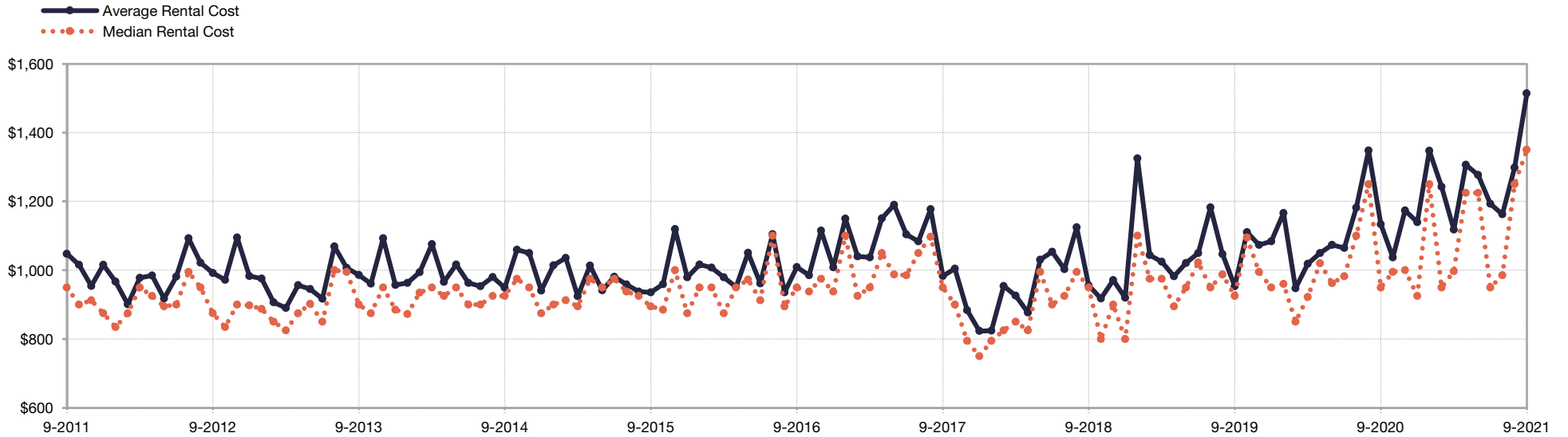
	2018	2019	2020	2021
January	\$1,395	\$1,441	\$1,489	\$1,597
February	\$1,277	\$1,407	\$1,479	\$1,689
March	\$1,303	\$1,363	\$1,498	\$1,556
April	\$1,407	\$1,476	\$1,526	\$1,647
May	\$1,422	\$1,448	\$1,468	\$1,816
June	\$1,417	\$1,585	\$1,555	\$1,757
July	\$1,467	\$1,498	\$1,656	\$1,952
August	\$1,581	\$1,486	\$1,724	\$1,823
September	\$1,381	\$1,515	\$1,629	\$1,798
October	\$1,352	\$1,499	\$1,703	--
November	\$1,355	\$1,427	\$1,532	--
December	\$1,384	\$1,466	\$1,628	--
12-Month Med*	\$1,404	\$1,468	\$1,585	\$1,740

Year to Date

Townhouse Historical Rental Prices

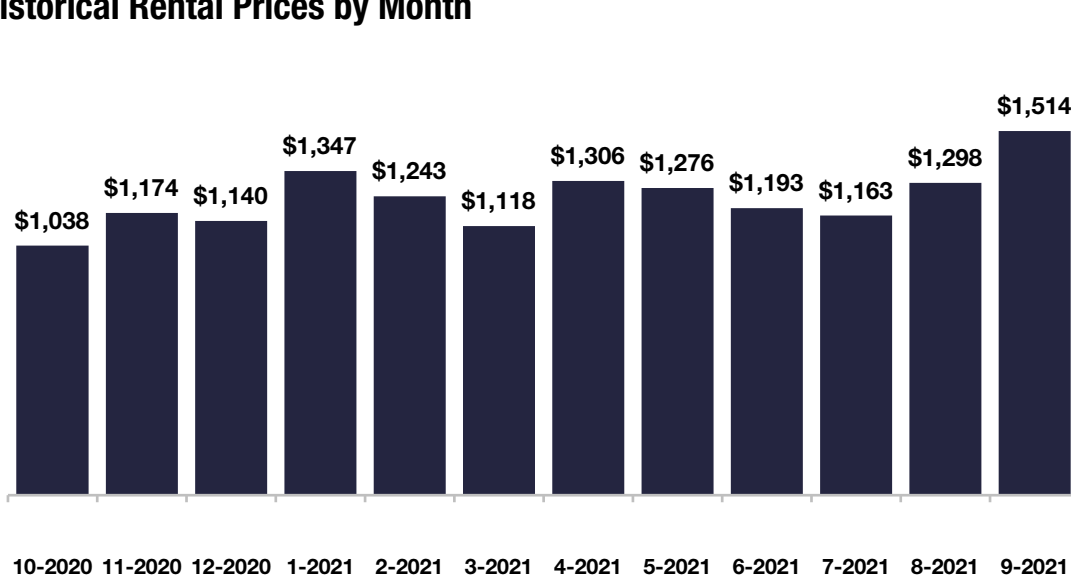
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



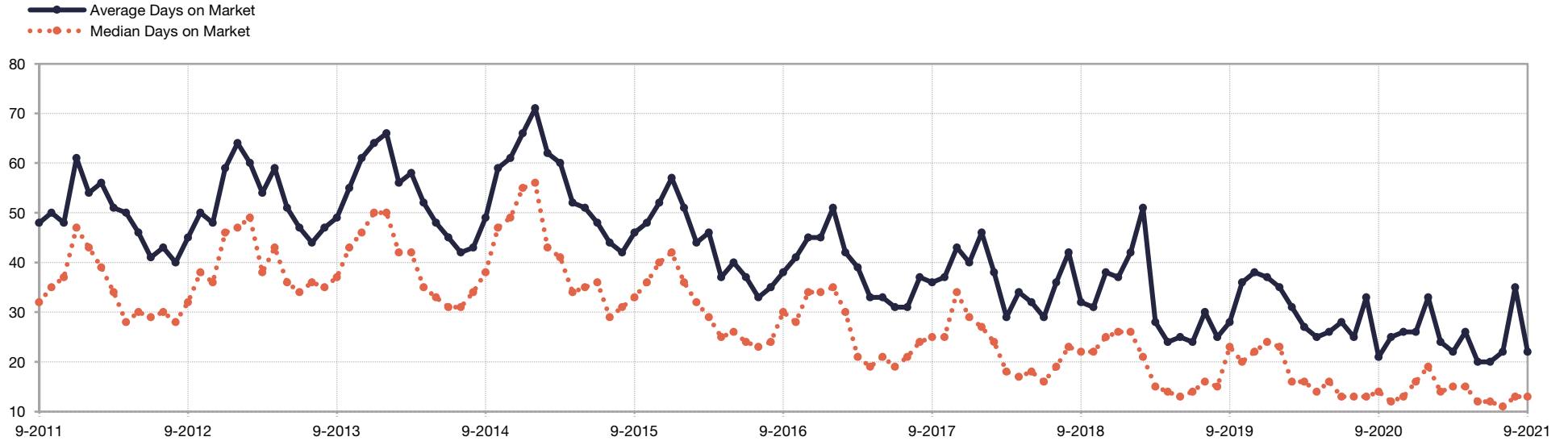
	2018	2019	2020	2021
January	\$824	\$1,325	\$1,166	\$1,347
February	\$954	\$1,044	\$947	\$1,243
March	\$926	\$1,025	\$1,019	\$1,118
April	\$877	\$982	\$1,050	\$1,306
May	\$1,031	\$1,021	\$1,073	\$1,276
June	\$1,053	\$1,050	\$1,064	\$1,193
July	\$1,003	\$1,182	\$1,182	\$1,163
August	\$1,125	\$1,047	\$1,348	\$1,298
September	\$955	\$953	\$1,133	\$1,514
October	\$918	\$1,110	\$1,038	--
November	\$972	\$1,074	\$1,174	--
December	\$920	\$1,084	\$1,140	--
12-Month Med*	\$972	\$1,083	\$1,113	\$1,259

Year to Date

Days on Market

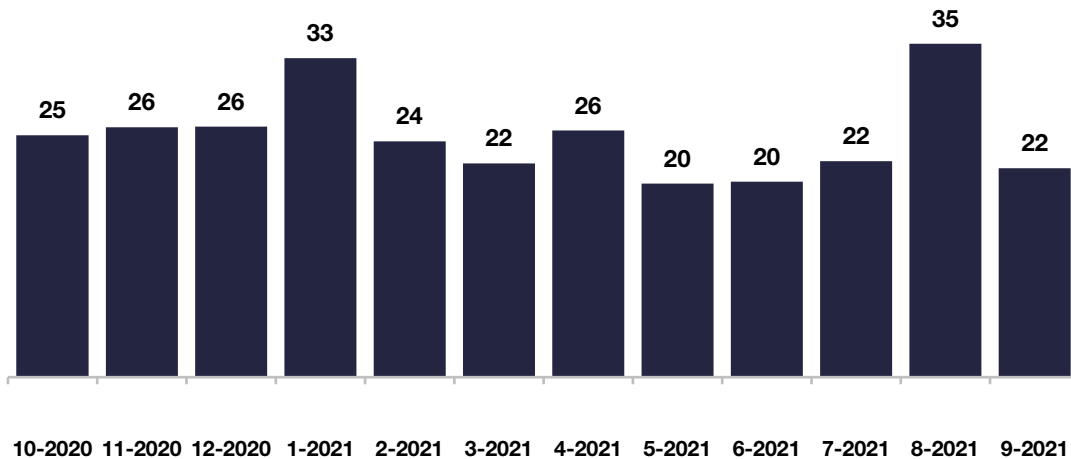
The number of days a property has been listed before a rental agreement has been signed.

Historical Days on Market



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Days on Market by Month



	2018	2019	2020	2021
January	46	42	35	33
February	38	51	31	24
March	29	28	27	22
April	34	24	25	26
May	32	25	26	20
June	29	24	28	20
July	36	30	25	22
August	42	25	33	35
September	32	28	21	22
October	31	36	25	--
November	38	38	26	--
December	37	37	26	--
12-Month Avg	36	32	27	25

Year to Date

Average Rental Cost by Area - Single Family

September 2021



	1 Bedroom or Fewer			2 Bedrooms			3 Bedrooms			4 Bedrooms or More		
	Sep-20	Sep-21	% Change	Sep-20	Sep-21	% Change	Sep-20	Sep-21	% Change	Sep-20	Sep-21	% Change
MLS of Southern Arizona	\$869	\$907	+4.4%	\$1,257	\$1,439	+14.5%	\$1,529	\$1,899	+24.2%	\$2,112	\$2,025	-4.1%
Pima County	\$869	\$907	+4.4%	\$1,184	\$1,439	+21.5%	\$1,552	\$1,874	+20.8%	\$2,129	\$2,033	-4.5%
Tucson	\$869	\$907	+4.4%	\$1,259	\$1,427	+13.3%	\$1,545	\$1,916	+24.0%	\$2,176	\$2,016	-7.3%
Tucson - Central	\$833	\$839	+0.7%	\$1,035	\$1,255	+21.3%	\$1,480	\$1,661	+12.2%	\$2,333	\$2,117	-9.3%
Tucson - East	--	--	--	--	\$1,395	--	\$1,482	\$1,425	-3.9%	\$1,573	\$2,175	+38.3%
Tucson - North	--	--	--	--	\$2,795	--	\$2,269	\$2,136	-5.9%	\$2,973	\$2,500	-15.9%
Tucson - Northeast	--	\$1,250	--	--	--	--	\$1,807	\$2,450	+35.6%	\$1,700	\$1,800	+5.9%
Tucson - Northwest	--	--	--	\$1,799	\$1,675	-6.9%	\$1,593	\$2,065	+29.7%	\$2,301	\$1,933	-16.0%
Tucson - South	--	--	--	\$838	--	--	\$1,500	\$1,300	-13.3%	--	\$1,825	--
Tucson - Upper Southeast	--	--	--	--	--	--	\$1,519	\$2,048	+34.9%	\$1,796	\$2,275	+26.7%
Tucson - West	\$1,050	--	--	\$1,156	\$1,650	+42.8%	\$1,465	\$1,763	+20.3%	\$1,922	\$2,500	+30.1%
85705	\$995	\$749	-24.7%	--	\$1,495	--	\$1,350	\$1,645	+21.9%	--	--	--
85710	--	--	--	--	--	--	\$1,598	--	--	\$1,573	--	--
85712	\$650	--	--	\$1,000	\$1,100	+10.0%	\$1,598	\$1,395	-12.7%	\$1,800	--	--
85716	\$685	\$916	+33.8%	\$1,004	\$1,175	+17.1%	\$1,250	\$1,925	+54.0%	\$3,117	\$2,075	-33.4%
85718	--	--	--	--	\$2,795	--	\$2,795	\$2,358	-15.6%	\$2,750	--	--
85719	--	--	--	\$1,074	\$1,199	+11.6%	\$1,553	\$1,861	+19.8%	\$1,970	--	--
85742	--	--	--	--	--	--	\$1,410	\$1,805	+28.0%	\$1,948	\$2,150	+10.4%
85745	--	--	--	\$1,049	\$1,650	+57.3%	--	\$1,785	--	--	--	--
85747	--	--	--	--	--	--	\$1,546	\$2,073	+34.1%	\$1,695	--	--
85750	--	--	--	--	--	--	\$2,365	\$1,650	-30.2%	\$3,018	--	--

Average Rental Cost by Area - Townhouse

September 2021



	1 Bedroom or Fewer			2 Bedrooms			3 Bedrooms			4 Bedrooms or More		
	Sep-20	Sep-21	% Change	Sep-20	Sep-21	% Change	Sep-20	Sep-21	% Change	Sep-20	Sep-21	% Change
MLS of Southern Arizona	\$763	--	--	\$1,114	\$1,393	+25.1%	\$1,506	\$1,998	+32.7%	--	--	--
Pima County	\$763	--	--	\$1,099	\$1,292	+17.6%	\$1,506	\$1,998	+32.7%	--	--	--
Tucson	\$729	--	--	\$1,109	\$1,393	+25.6%	\$1,506	\$1,998	+32.7%	--	--	--
Tucson - Central	\$733	--	--	\$1,024	\$1,137	+11.0%	\$1,442	\$1,898	+31.6%	--	--	--
Tucson - East	--	--	--	--	\$1,200	--	\$1,450	--	--	--	--	--
Tucson - North	--	--	--	\$1,500	\$1,800	+20.0%	\$1,609	--	--	--	--	--
Tucson - Northeast	--	--	--	\$1,128	--	--	--	--	--	--	--	--
Tucson - Northwest	--	--	--	\$1,275	\$2,350	+84.3%	\$1,250	\$2,200	+76.0%	--	--	--
Tucson - South	\$700	--	--	--	\$695	--	--	--	--	--	--	--
Tucson - Upper Southeast	--	--	--	--	--	--	--	--	--	--	--	--
Tucson - West	--	--	--	--	\$1,350	--	\$1,500	--	--	--	--	--
85705	\$675	--	--	\$885	--	--	--	--	--	--	--	--
85710	--	--	--	--	\$1,200	--	\$1,450	--	--	--	--	--
85712	--	--	--	\$875	\$850	-2.9%	--	--	--	--	--	--
85716	\$761	--	--	\$1,243	\$1,119	-10.0%	\$1,442	\$1,898	+31.6%	--	--	--
85718	--	--	--	--	--	--	\$1,725	--	--	--	--	--
85719	--	--	--	\$900	\$1,495	+66.1%	--	--	--	--	--	--
85742	--	--	--	--	--	--	--	\$2,200	--	--	--	--
85745	--	--	--	--	\$1,350	--	\$1,500	--	--	--	--	--
85747	--	--	--	--	--	--	--	--	--	--	--	--
85750	--	--	--	\$1,500	--	--	--	--	--	--	--	--