

AZ CORPORATION COMMISSION
FILED

JUN 10 2005

ARTICLES OF AMENDMENT

FILE NO. -0044080-8 TO THE ARTICLES OF INCORPORATION

OF

TUCSON ASSOCIATION OF REALTORS[®], INC.

FIRST: The name of the corporation is TUCSON ASSOCIATION OF REALTORS[®], INC.

SECOND: The articles of incorporation shall be amended in accordance with the following resolution adopted by the Board of Directors of the TUCSON ASSOCIATION OR REALTOR[®], INC. on the 10th day of June, 2005.

RESOLVED, that the Articles of Incorporation shall be amended so that Article VIII will hereafter read as follows:

ARTICLE VIII

Indebtedness

The highest amount of indebtedness to which the corporation is at any time subject itself shall be a total of not more than TWO MILLION, FIVE HUNDRED THOUSAND DOLLARS (\$2,500,000).

NOW, THEREFORE, we do hereby certify that the above amendment was passed and adopted by a vote at said meeting, and that the above is a true and correct copy of said amendment.

IN WITNESS WHEREOF, we, the undersigned, being the President and Secretary of the Board of Directors of Tucson Association of REALTORS[®], Inc., have hereunto set our hands this 10th day of June, 2005.



IV# 1985444

PAID

25.00

CASH

TUCSON ASSOCIATION OF REALTORS®, INC
an Arizona non-profit corporation

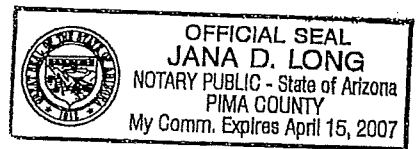
Daniel A. Carapellucci
Daniel A. Carapellucci, President
Steve Weathers
Steve Weathers, Secretary

STATE OF ARIZONA)
)
) ss:
COUNTY OF PIMA)

The foregoing document was acknowledged before me this 10th day of June 2005 by
Daniel A. Carapellucci, President, on behalf of the Tucson Association of REALTORS®, Inc.,
an Arizona
non-profit corporation.

Jana D. Long
Notary Public

My commission expires:
4/15/2007



STATE OF ARIZONA)
)
) ss:
COUNTY OF PIMA)

The foregoing document was acknowledged before me this 10th day of June, 2005 by
Steve Weathers, Secretary, on behalf of the Tucson Association of REALTORS®, Inc., an
Arizona
non-profit corporation.

Jana D. Long
Notary Republic

My commission expires:
4/15/2007

