# For Immediate Release: November 8, 2016

CONTACT: Cathy Erchull MLSSAZ President (520) 444-6546

Sean Murphy Executive Vice President (520) 382-8792



Talk to a REALTOR®

Lifestyle Opportunities: No matter what area or type of home you are interested in, you have a variety of options. Financial: Multiple financing opportunities are available Talk to a REALTOR®!

# With the complexity of a real estate transaction, you need a REALTOR®.

# Multiple Listing Service of Southern Arizona Monthly Statistics October 2016

The Rental Statistics summarize the active inventory, rented inventory, and days on market for each rental property type.

Below are some highlights from the October Rental Statistics:

- Total Active listings for October were 568.
- The number of properties rented this month was 313.
- The Average monthly rent for Apartments was \$531.
- The Average monthly rent for Condominiums was \$837.
- The Average monthly rent for Mobile Homes was \$0.
- The Average monthly rent for Manufactured Single Family Residence's was \$860.
- The Average monthly rent for Patio Homes was \$1,600.
- The Average monthly rent for Plex's was \$615.
- The Average monthly rent for Single Family Residence's was \$1,407.
- The Average monthly rent for Townhomes was \$985.
- Average Days on Market was 38.

Cathy Erchull 2016 MLSSAZ President Eric Gibbs 2016 TAR President



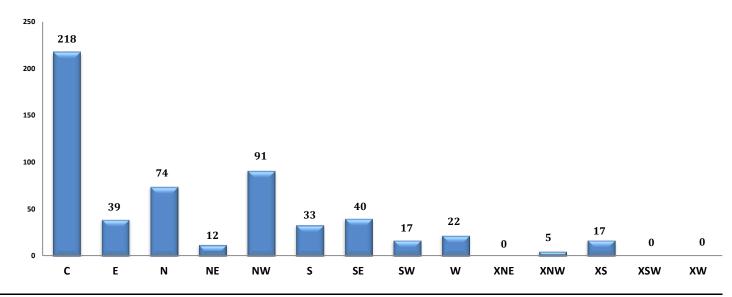


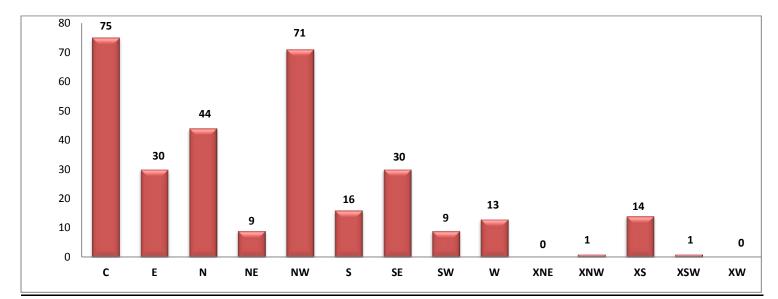


The MLS of Southern Arizona is a wholly owned subsidiary of the Tucson Association of REALTORS®, dedicated to providing a reliable real estate database for members and the public. The Association represents the interests of 5,400 professionals in the real estate industry, and is affiliated with the National Association of REALTORS®. REALTOR® is a registered collective membership mark which may only be used by professionals who are members and subscribe to its strict code of ethics.

#### **Rentals - Unfurnished Only**

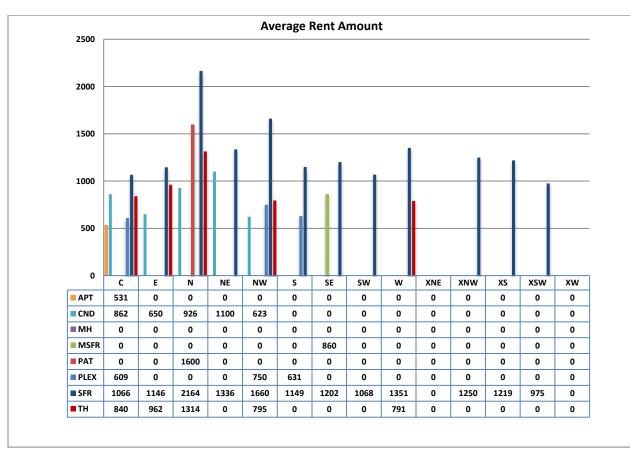
#### Active Listings October 2016 - 568





#### Rented During October 2016 - 313

#### **Rented Listings for October 2016**

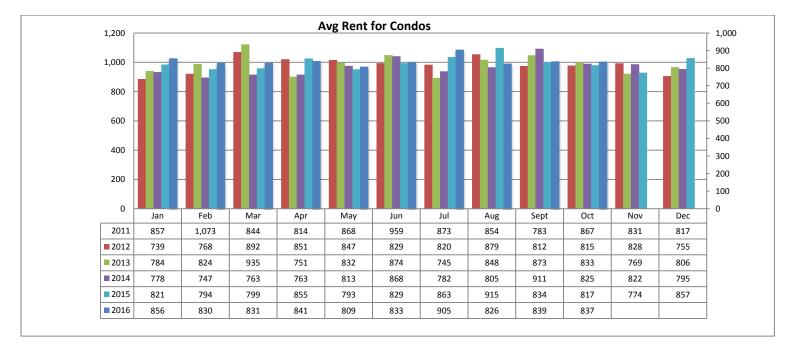


Area	# of Listings
С	75
E	30
Ν	44
NE	9
NW	71
S	16
SE	30
SW	9
W	13
XNE	0
XNW	1
XS	14
XSW	1
XW	0

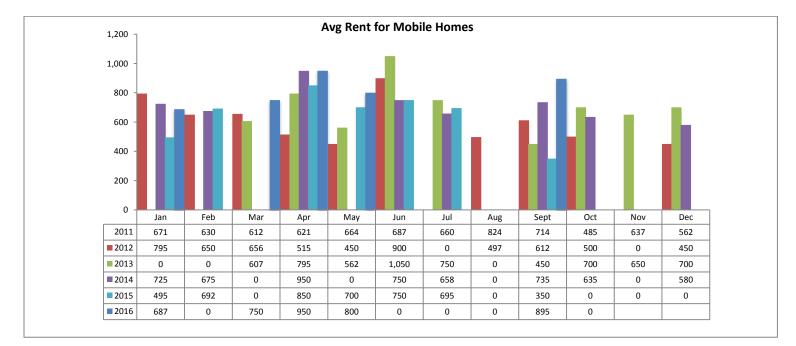
# Avg Rent for Apartments October 2016



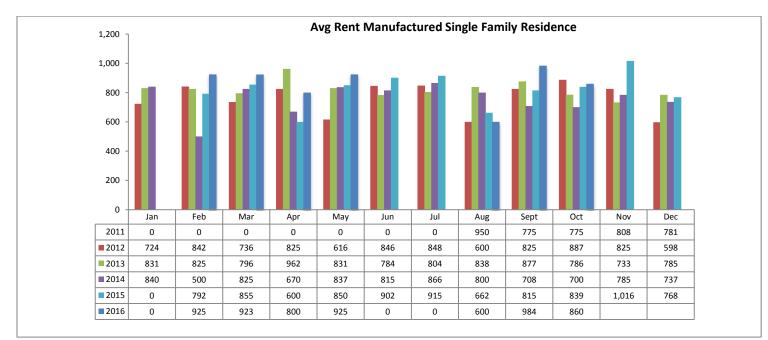
#### Avg Rent for Condos October 2016



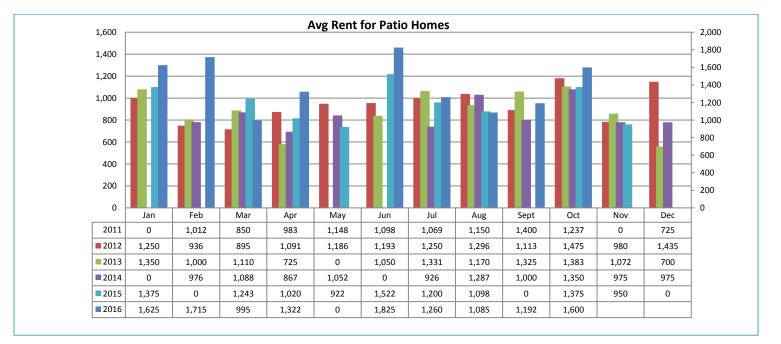
# Avg Rent for Mobile Homes October 2016



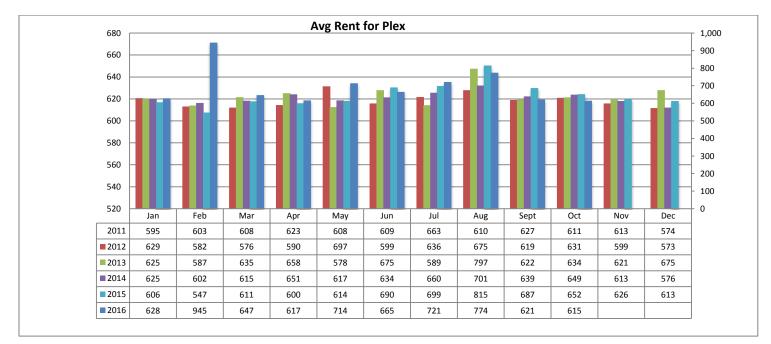
#### Avg Rent for MSFR October 2016



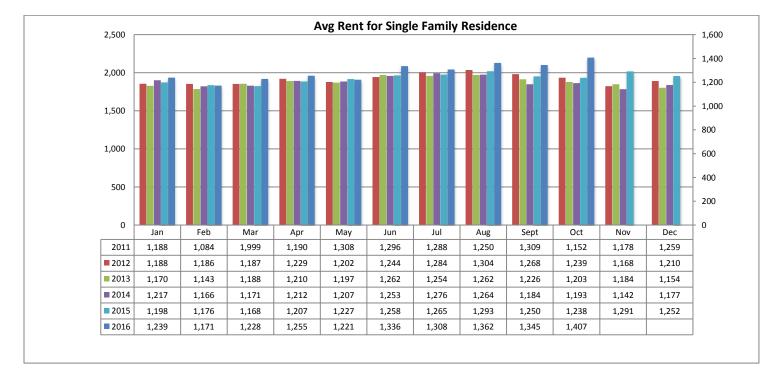
## Avg Rent for Patio Homes October 2016







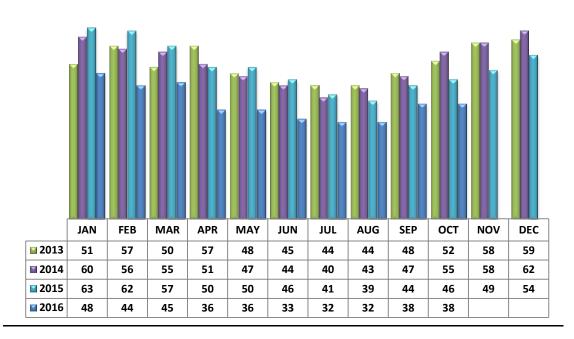
# Avg Rent for SFR Homes October 2016



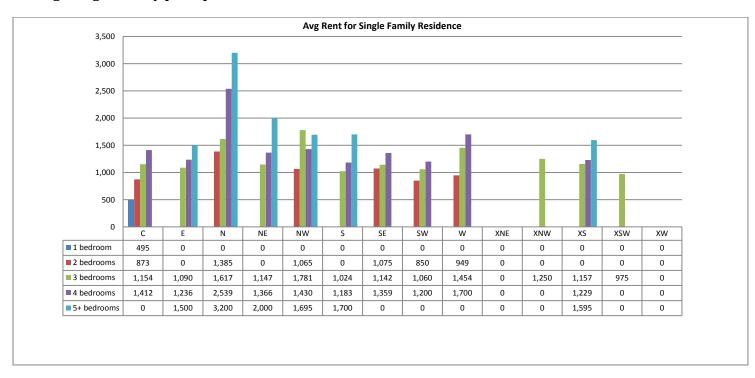


## Avg Rent for Townhomes - October 2016

# Average Days on Market/Listing

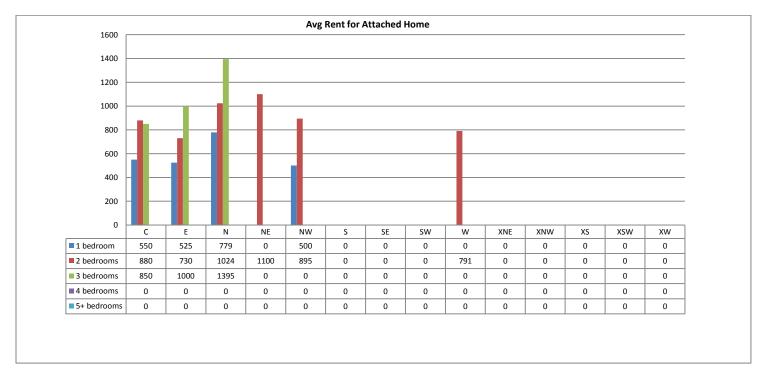


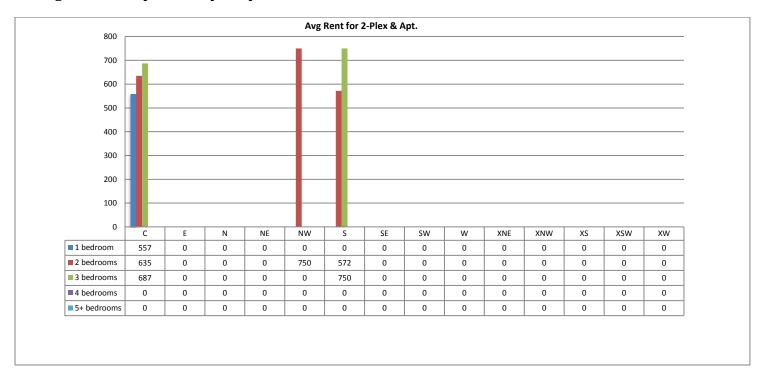
Area	Avg. DOM
С	48
E	35
Ν	47
NE	49
NW	32
S	32
SE	33
SW	27
W	17
XNE	0
XNW	15
XS	37
XSW	120
XW	0



## Average Single Family price per # of bedrooms - October 2016

# <u> Average Attached Home price per # of bedrooms - October 2016</u>





#### Average 2-Plex & Apartment price per # of bedrooms - October 2016

# Average Days on Market/Listing for October 2016 Breakdown

