

**For Immediate
Release:**

September 9, 2016

CONTACT:

Cathy Erchull
MLSSAZ President
(520) 444-6546

Sean Murphy
Executive Vice President
(520) 382-8792

Marc Lebowitz, RCE, CAE
CEO, MLSSAZ
(520) 327-4218

Multiple Listing Service of Southern Arizona Monthly Statistics August 2016

The Rental Statistics summarize the active inventory, rented inventory, and days on market for each rental property type.

Below are some highlights from the August Rental Statistics:

- Total Active listings for August were 615.
- The number of properties rented this month was 431.
- The Average monthly rent for Apartments was \$545.
- The Average monthly rent for Condominiums was \$826.
- The Average monthly rent for Mobile Homes was \$0.
- The Average monthly rent for Manufactured Single Family Residence's was \$600.
- The Average monthly rent for Patio Homes was \$1085.
- The Average monthly rent for Plex's was \$774.
- The Average monthly rent for Single Family Residence's was \$1,362.
- The Average monthly rent for Townhomes was \$915.
- Average Days on Market was 32.

Cathy Erchull
2016 MLSSAZ President

Eric Gibbs
2016 TAR President



Lifestyle Opportunities:

No matter what area or type of home you are interested in, you have a variety of options.

Financial:

Multiple financing opportunities are available

Talk to a REALTOR®!

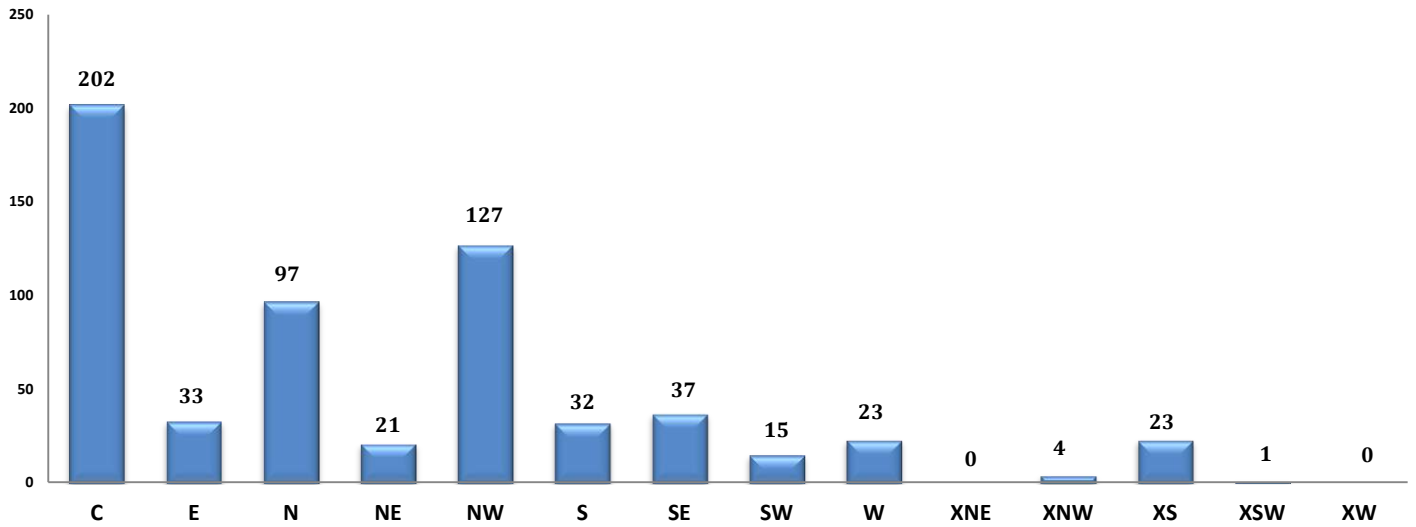
With the complexity of a real estate transaction, you need a REALTOR®.



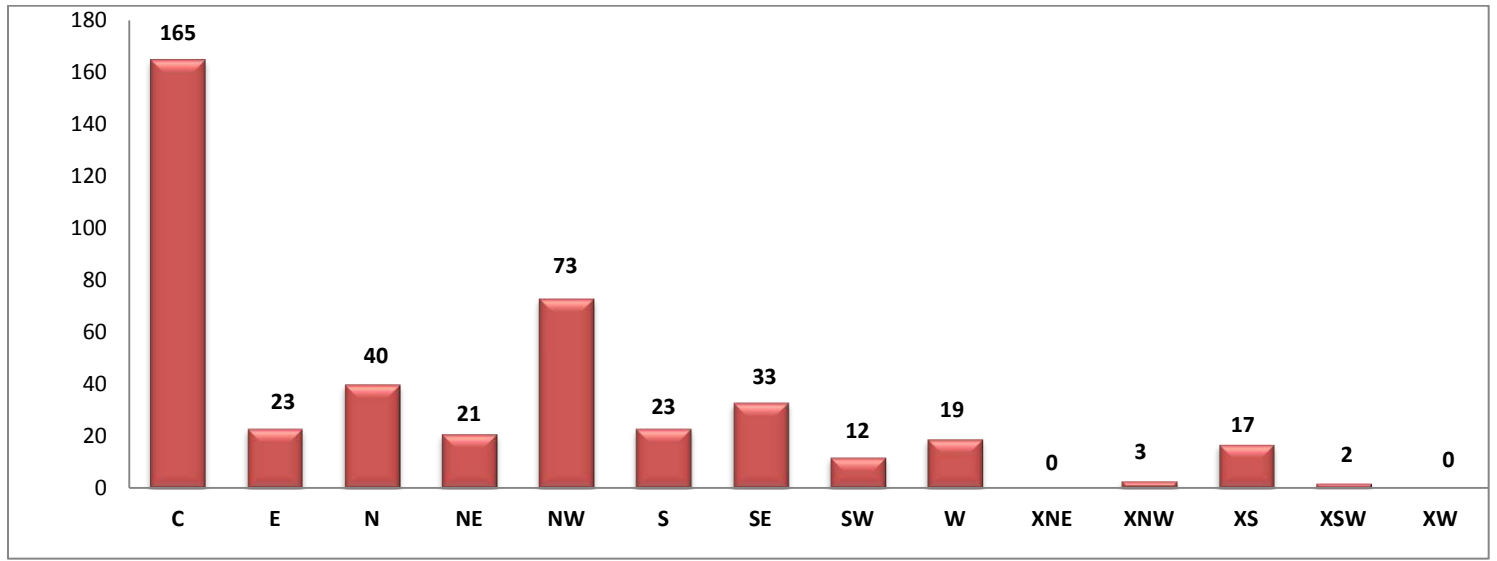
The MLS of Southern Arizona is a wholly owned subsidiary of the Tucson Association of REALTORS®, dedicated to providing a reliable real estate database for members and the public. The Association represents the interests of 5,400 professionals in the real estate industry, and is affiliated with the National Association of REALTORS®. REALTOR® is a registered collective membership mark which may only be used by professionals who are members and subscribe to its strict code of ethics.

Rentals - Unfurnished Only

Active Listings August 2016 - 615

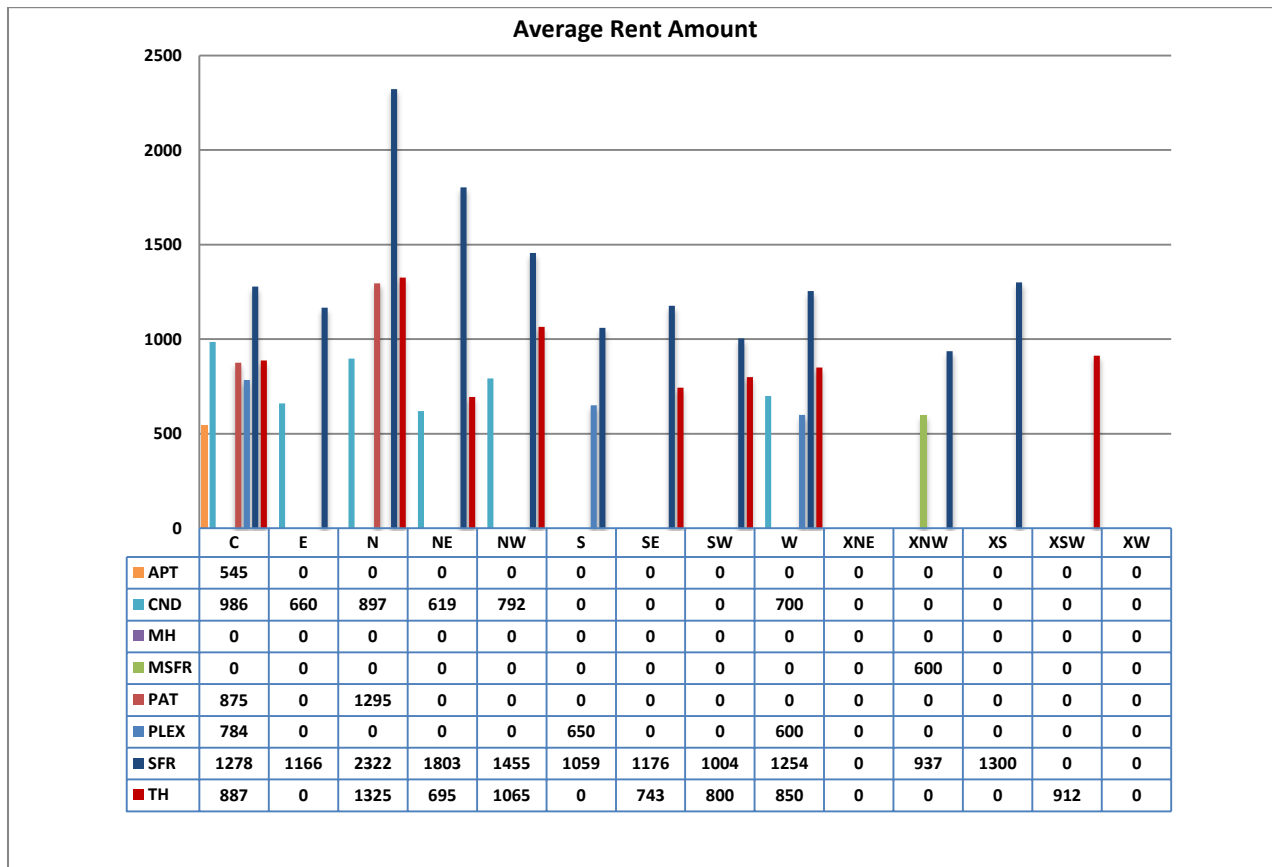


Rented During August 2016 - 431



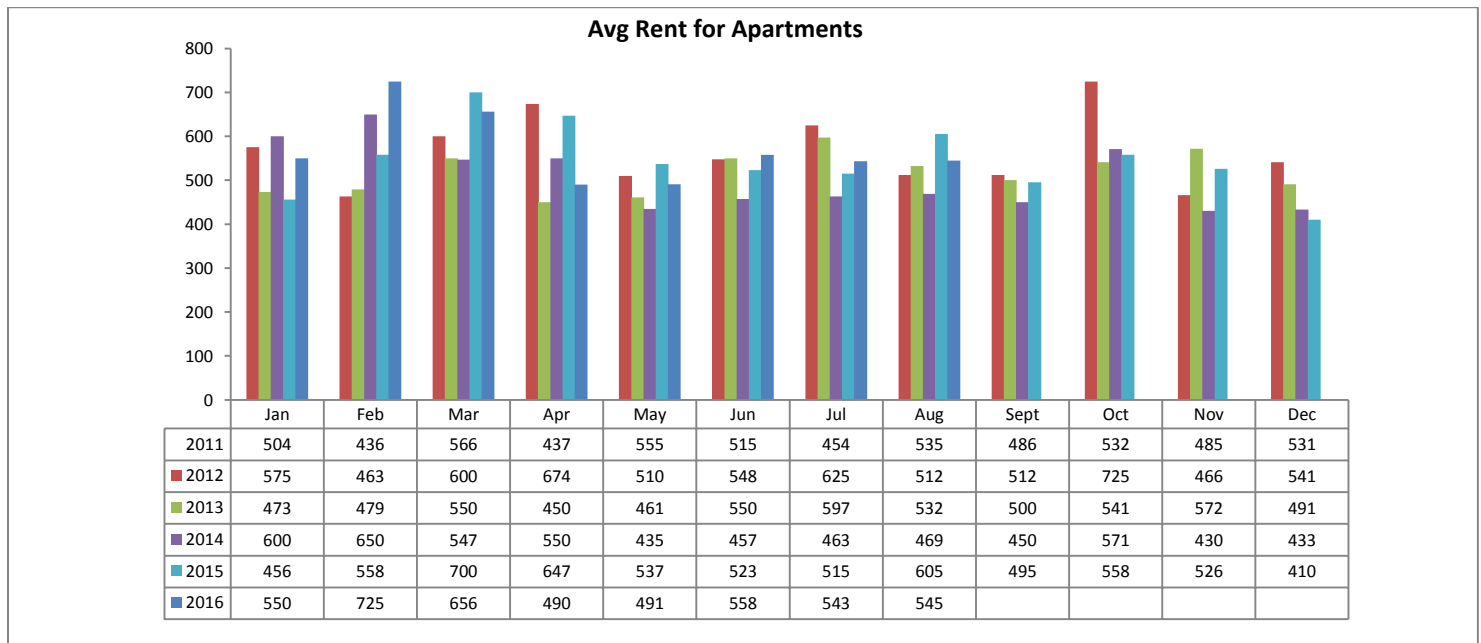
PLEASE NOTE: The data contained in this report is dynamic in nature and therefore subject to change and adjustment with the passage of time. These figures and charts are an approximation of the flow of business as observed through the Multiple Listing Service of Southern Arizona. This report does not represent all real estate activity in the area as it does not include unrepresented sales, commercial sales or a substantial portion of new home sales. Though the data and materials presented here are deemed to be substantially correct, neither the Tucson Association of REALTORS® nor the Multiple Listing Service of Southern Arizona guarantees, or is in any way responsible for its accuracy.

Rented Listings for August 2016



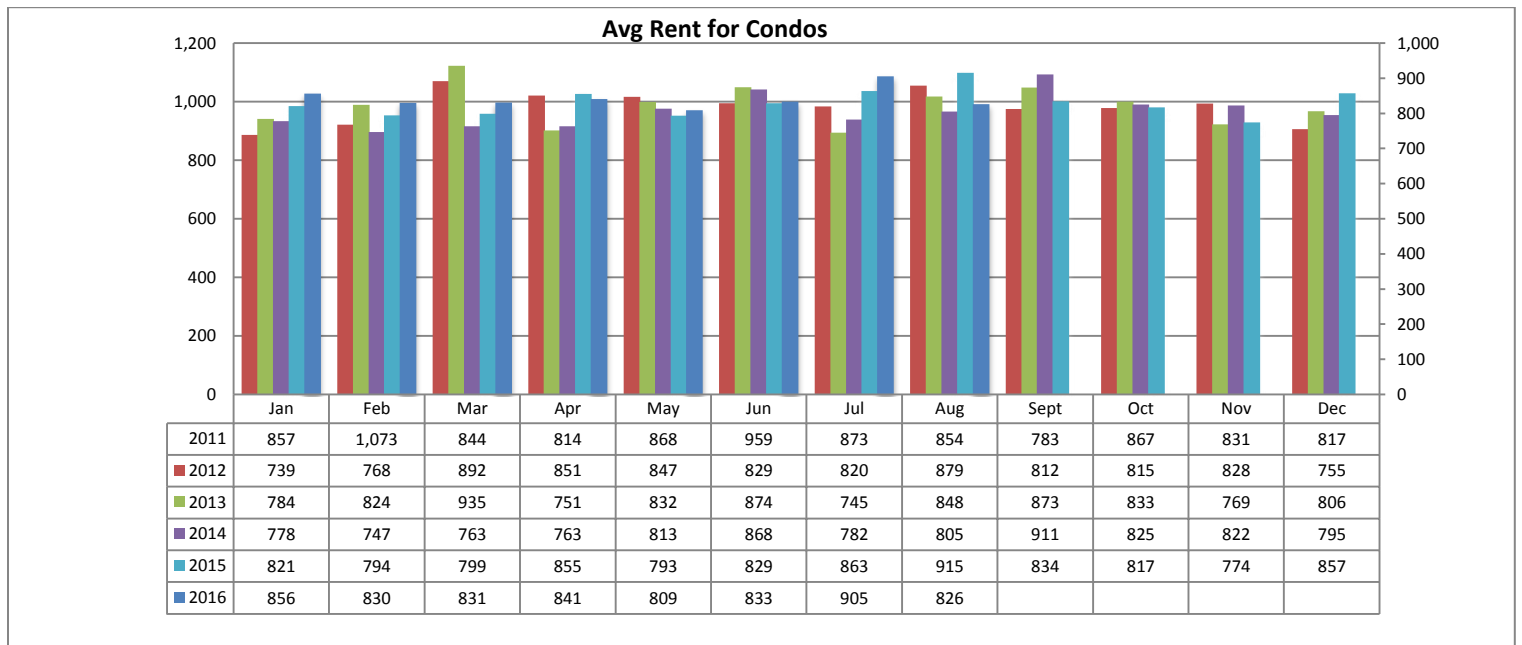
Area	# of Listings
C	165
E	23
N	40
NE	21
NW	73
S	23
SE	33
SW	12
W	19
XNE	0
XNW	3
XS	17
XSW	2
XW	0

Avg Rent for Apartments August 2016

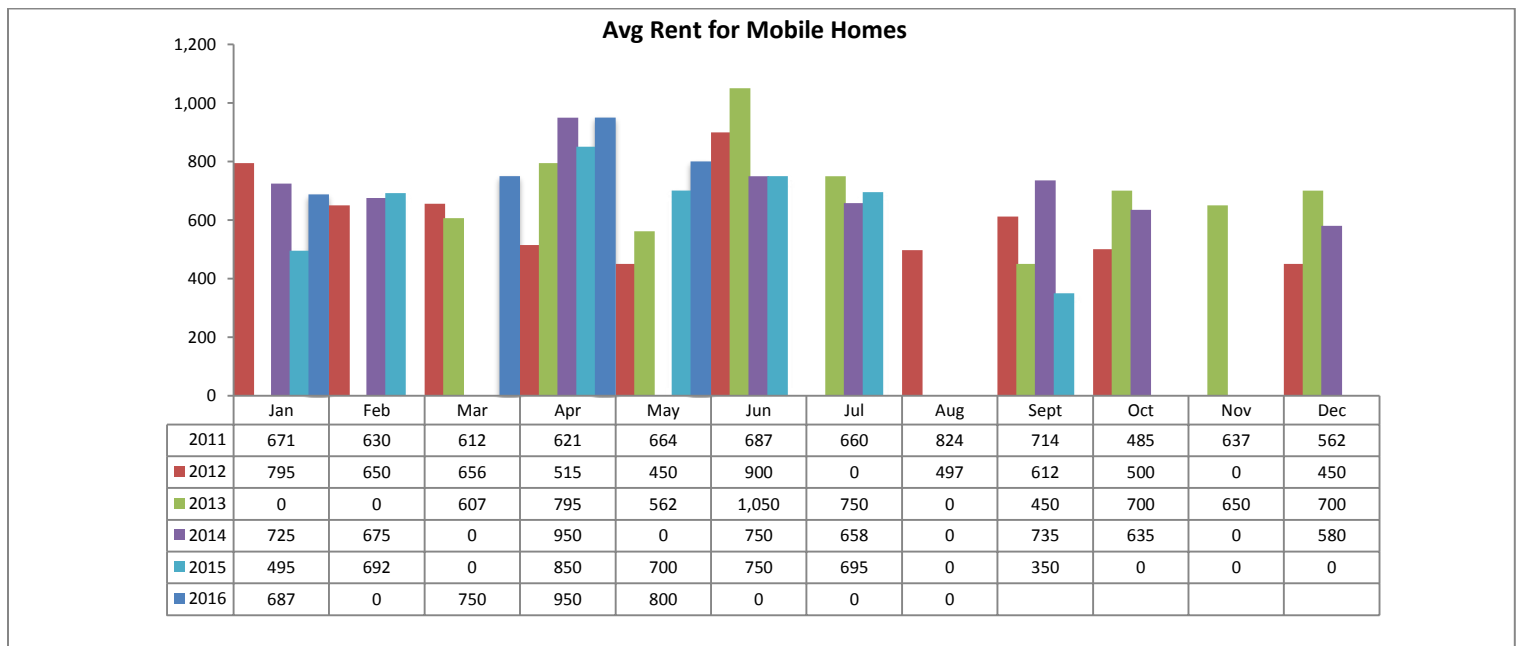


PLEASE NOTE: The data contained in this report is dynamic in nature and therefore subject to change and adjustment with the passage of time. These figures and charts are an approximation of the flow of business as observed through the Multiple Listing Service of Southern Arizona. This report does not represent all real estate activity in the area as it does not include unrepresented sales, commercial sales or a substantial portion of new home sales. Though the data and materials presented here are deemed to be substantially correct, neither the Tucson Association of REALTORS® nor the Multiple Listing Service of Southern Arizona guarantees, or is in any way responsible for its accuracy.

Avg Rent for Condos August 2016

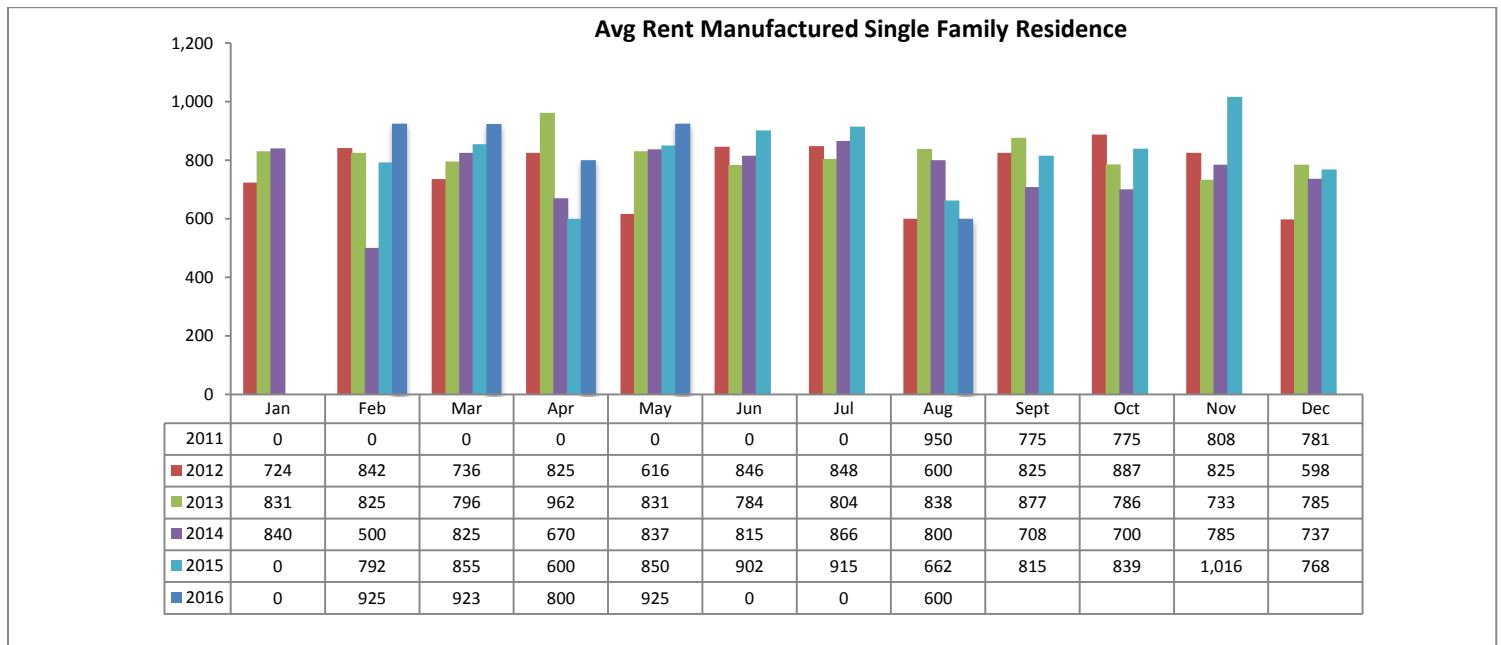


Avg Rent for Mobile Homes August 2016

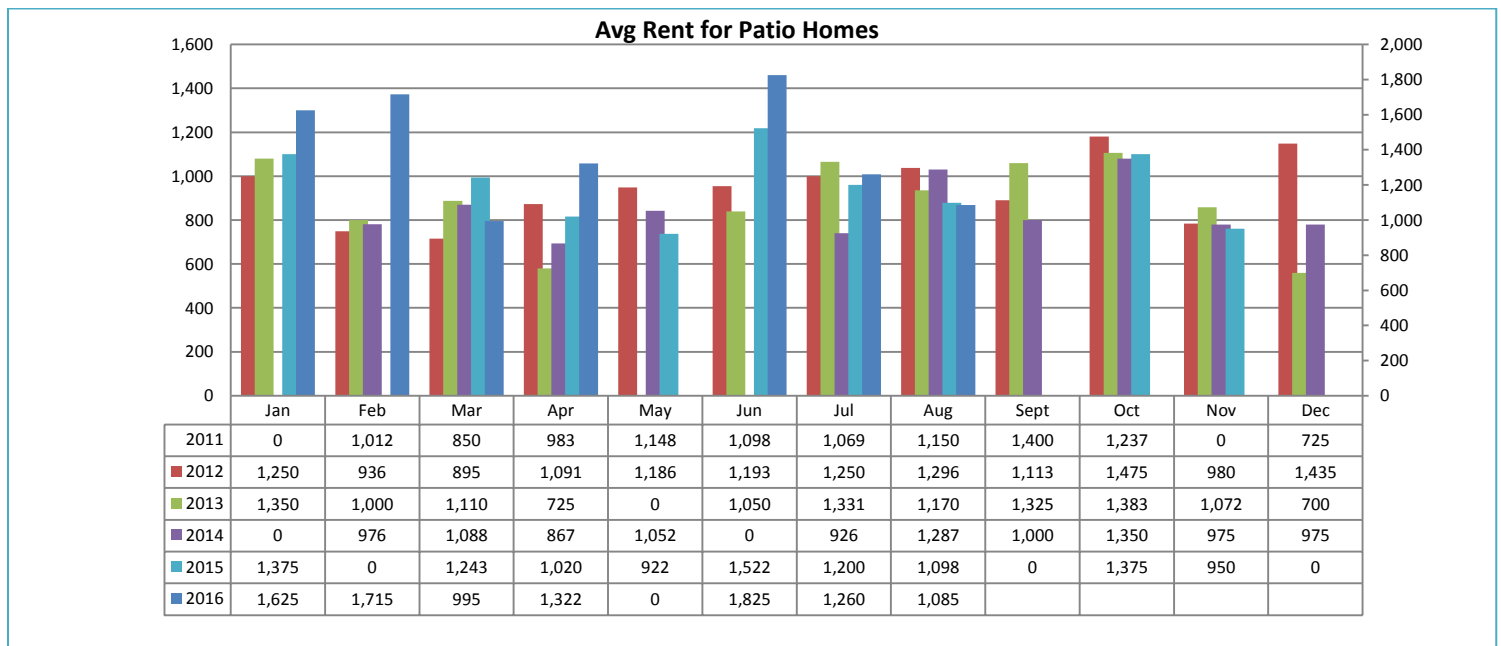


PLEASE NOTE: The data contained in this report is dynamic in nature and therefore subject to change and adjustment with the passage of time. These figures and charts are an approximation of the flow of business as observed through the Multiple Listing Service of Southern Arizona. This report does not represent all real estate activity in the area as it does not include unrepresented sales, commercial sales or a substantial portion of new home sales. Though the data and materials presented here are deemed to be substantially correct, neither the Tucson Association of REALTORS® nor the Multiple Listing Service of Southern Arizona guarantees, or is in any way responsible for its accuracy.

Avg Rent for MSFR August 2016

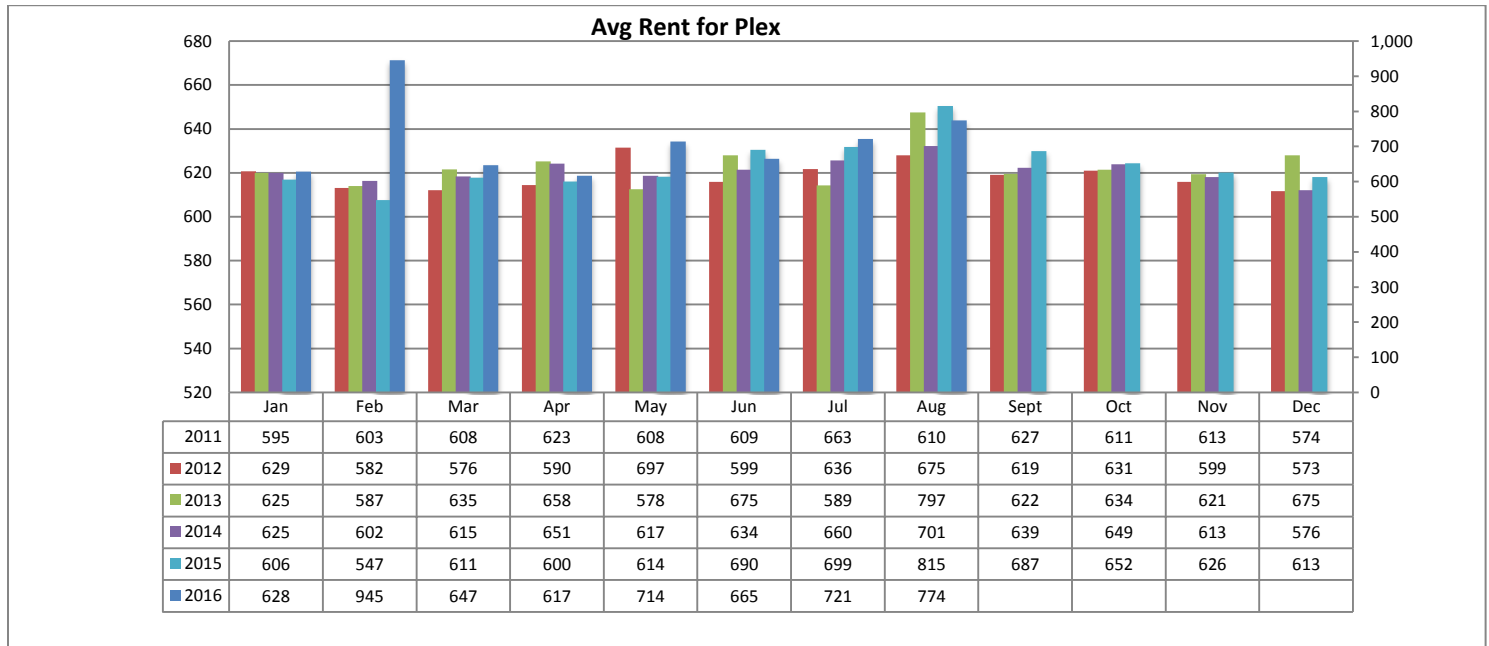


Avg Rent for Patio Homes August 2016



PLEASE NOTE: The data contained in this report is dynamic in nature and therefore subject to change and adjustment with the passage of time. These figures and charts are an approximation of the flow of business as observed through the Multiple Listing Service of Southern Arizona. This report does not represent all real estate activity in the area as it does not include unrepresented sales, commercial sales or a substantial portion of new home sales. Though the data and materials presented here are deemed to be substantially correct, neither the Tucson Association of REALTORS® nor the Multiple Listing Service of Southern Arizona guarantees, or is in any way responsible for its accuracy.

Avg Rent for Multiplex Homes August 2016

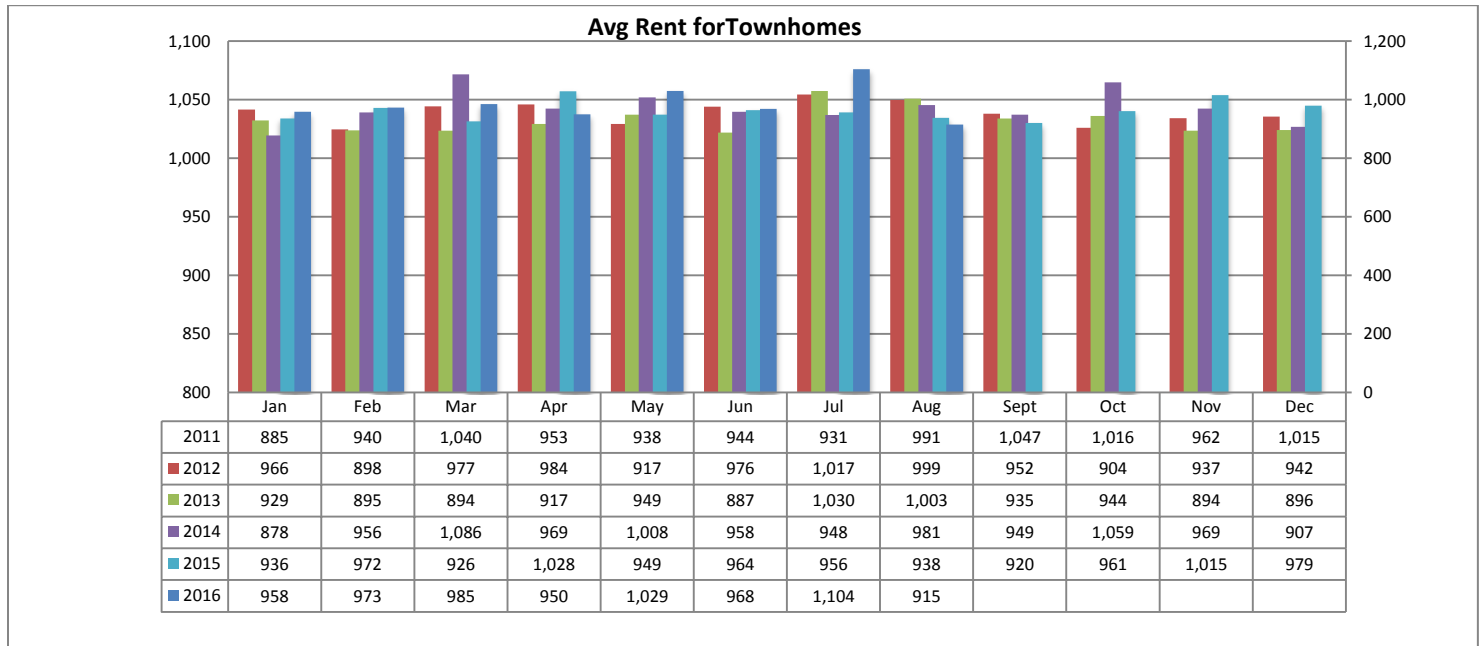


Avg Rent for SFR Homes August 2016

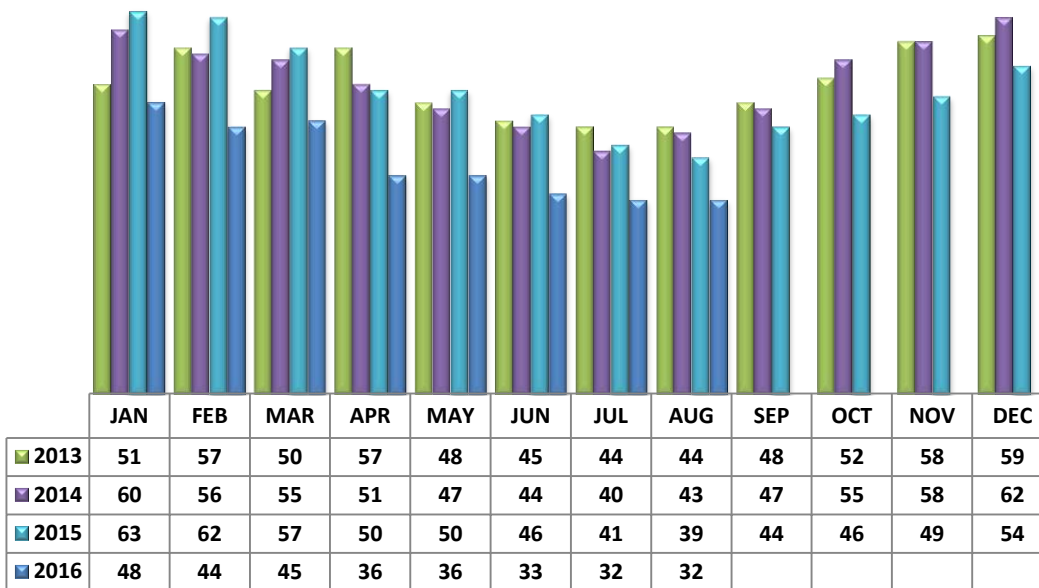


PLEASE NOTE: The data contained in this report is dynamic in nature and therefore subject to change and adjustment with the passage of time. These figures and charts are an approximation of the flow of business as observed through the Multiple Listing Service of Southern Arizona. This report does not represent all real estate activity in the area as it does not include unrepresented sales, commercial sales or a substantial portion of new home sales. Though the data and materials presented here are deemed to be substantially correct, neither the Tucson Association of REALTORS® nor the Multiple Listing Service of Southern Arizona guarantees, or is in any way responsible for its accuracy.

Avg Rent for Townhomes – August 2016



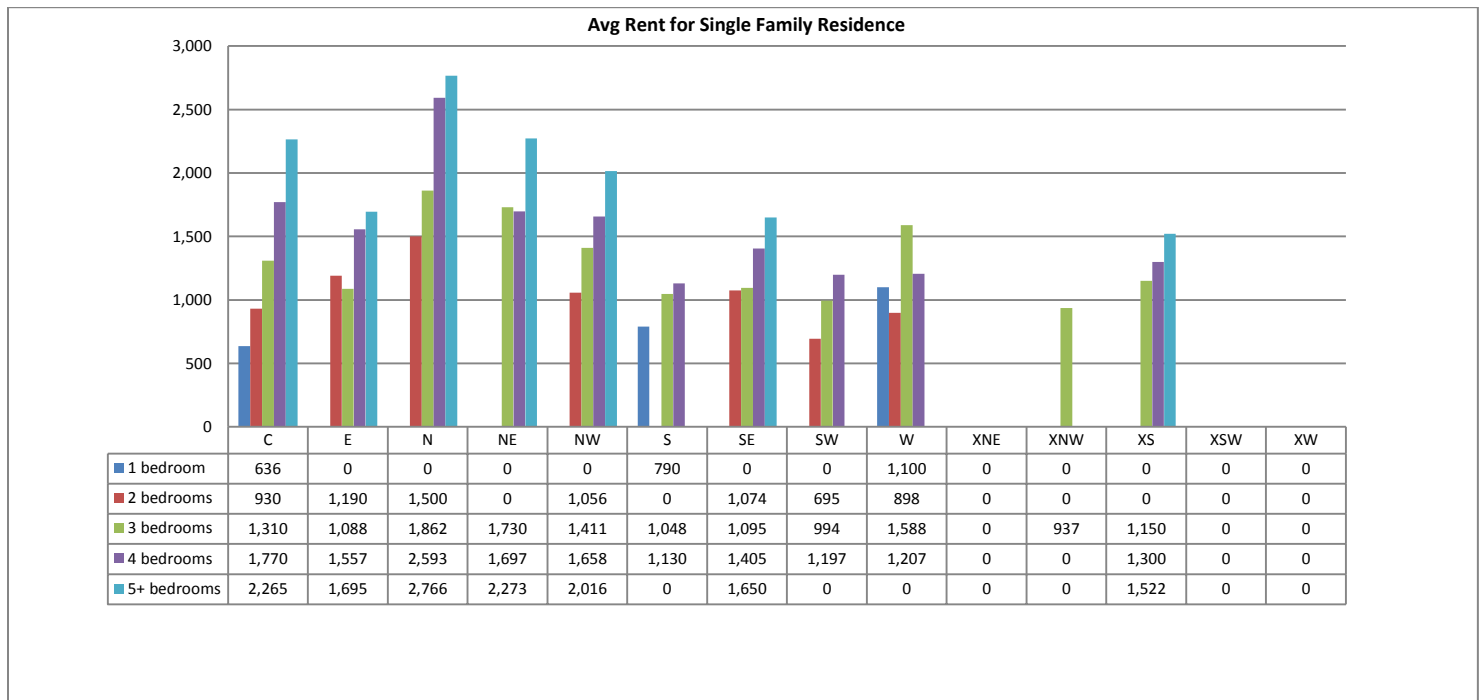
Average Days on Market/Listing



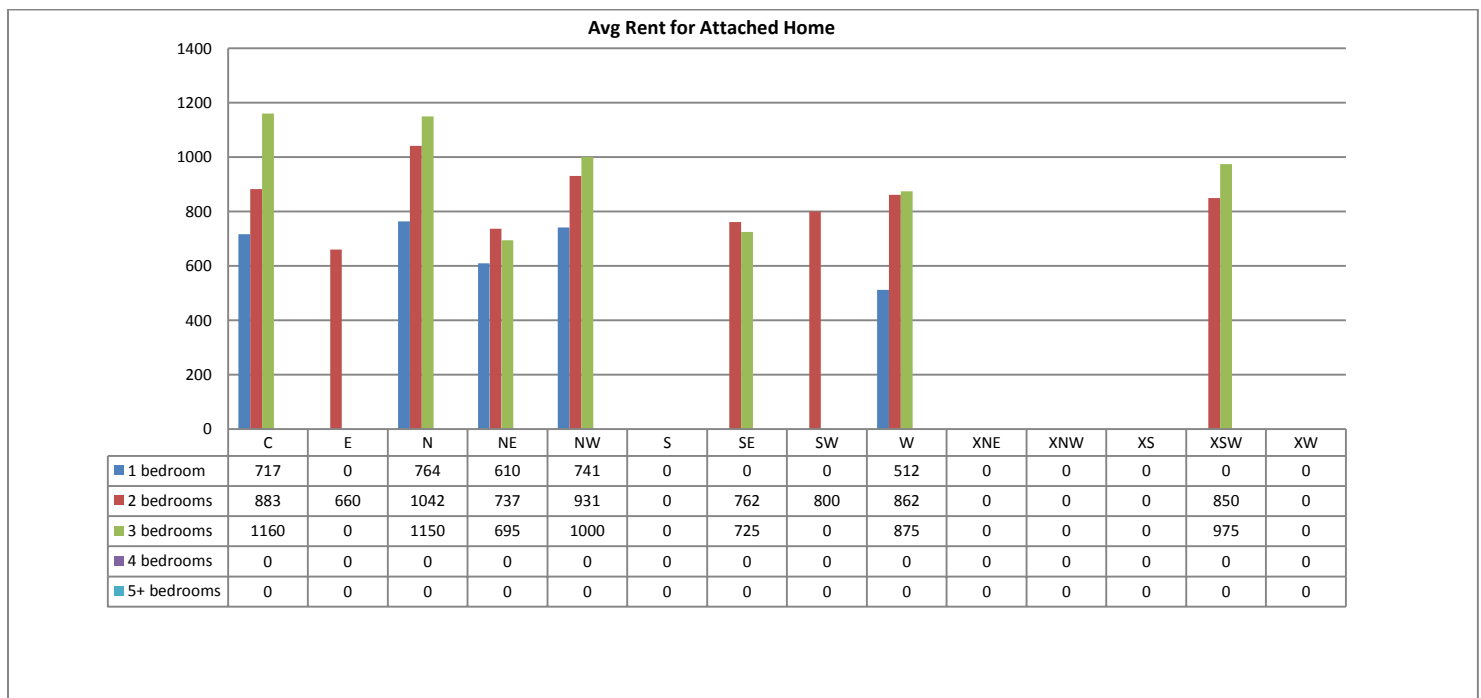
Area	Avg. DOM
C	34
E	36
N	41
NE	46
NW	27
S	37
SE	23
SW	25
W	29
XNE	0
XNW	23
XS	30
XSW	22
XW	0

PLEASE NOTE: The data contained in this report is dynamic in nature and therefore subject to change and adjustment with the passage of time. These figures and charts are an approximation of the flow of business as observed through the Multiple Listing Service of Southern Arizona. This report does not represent all real estate activity in the area as it does not include unrepresented sales, commercial sales or a substantial portion of new home sales. Though the data and materials presented here are deemed to be substantially correct, neither the Tucson Association of REALTORS® nor the Multiple Listing Service of Southern Arizona guarantees, or is in any way responsible for its accuracy.

Average Single Family price per # of bedrooms – August 2016

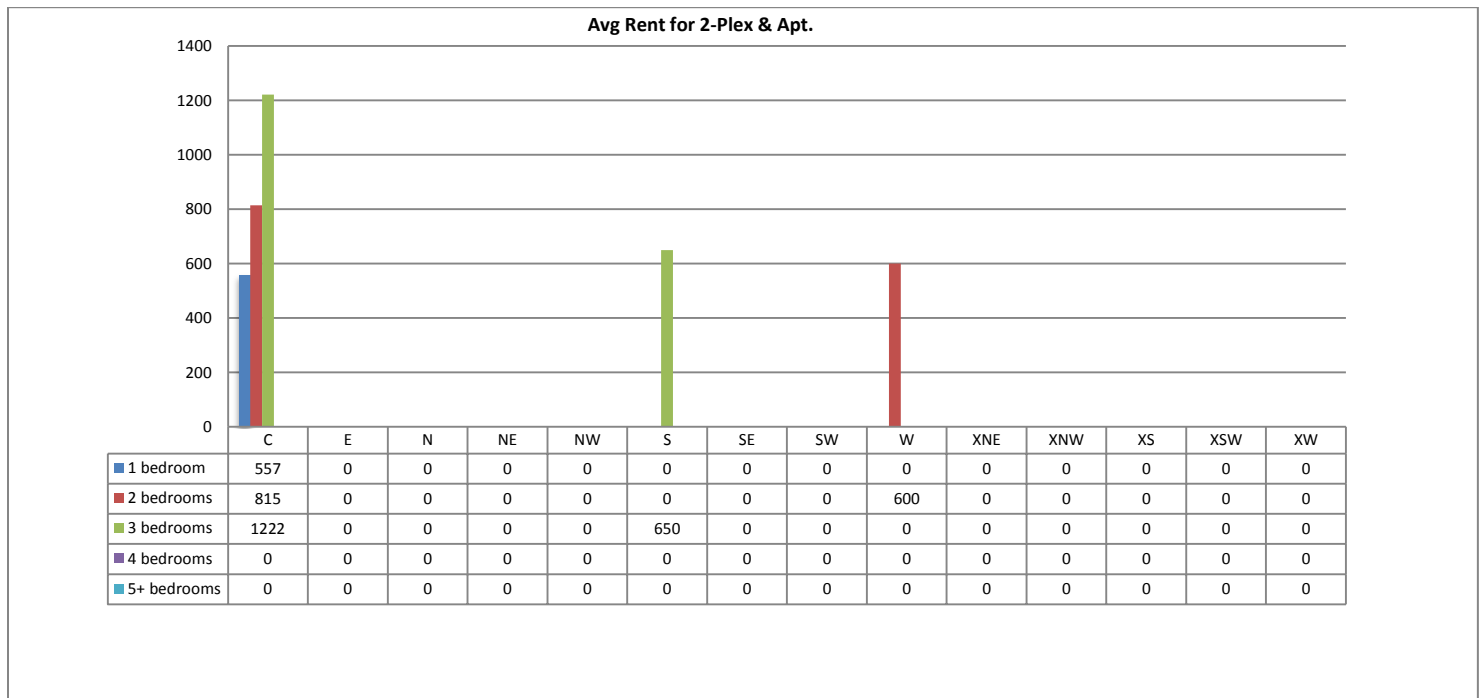


Average Attached Home price per # of bedrooms – August 2016

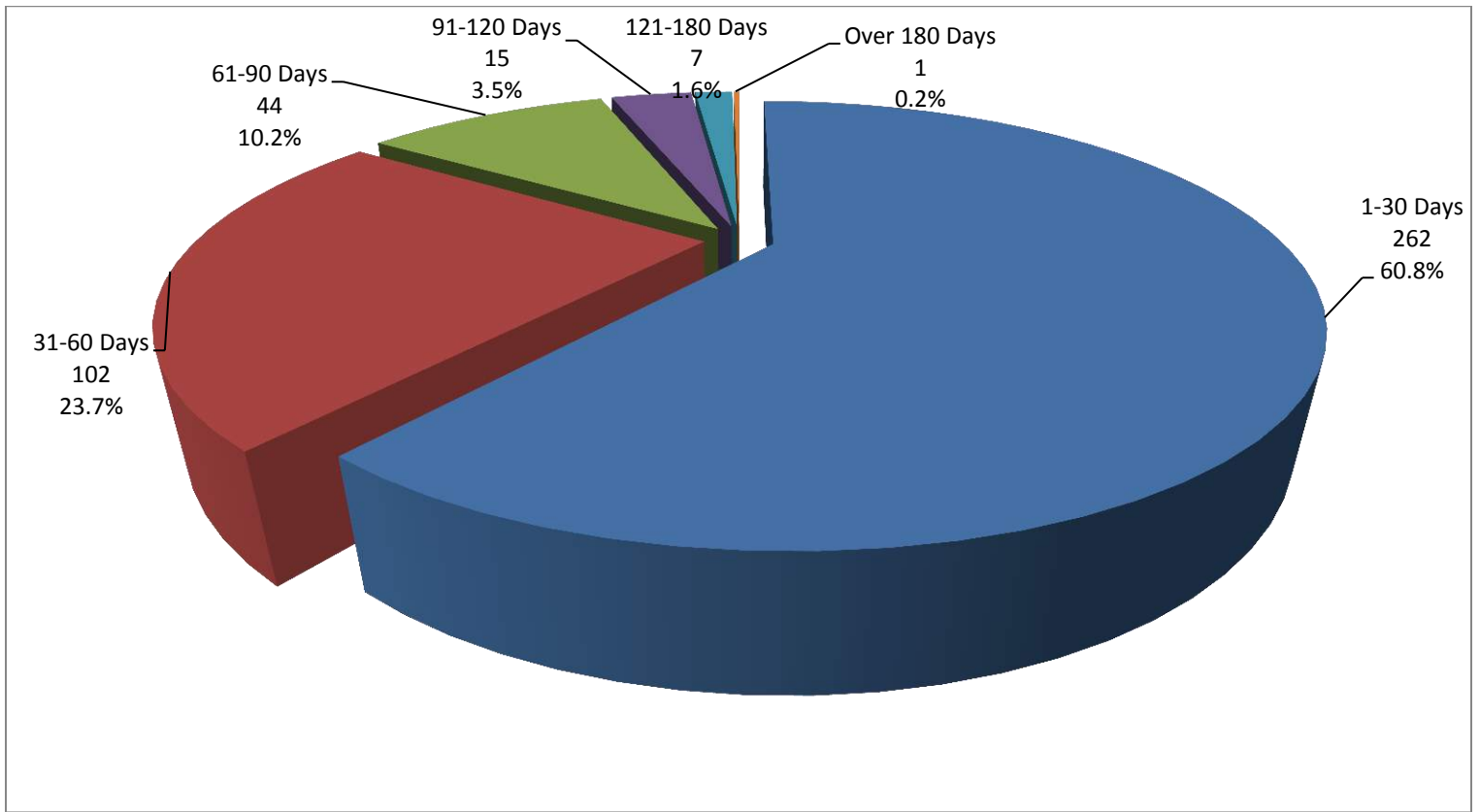


PLEASE NOTE: The data contained in this report is dynamic in nature and therefore subject to change and adjustment with the passage of time. These figures and charts are an approximation of the flow of business as observed through the Multiple Listing Service of Southern Arizona. This report does not represent all real estate activity in the area as it does not include unrepresented sales, commercial sales or a substantial portion of new home sales. Though the data and materials presented here are deemed to be substantially correct, neither the Tucson Association of REALTORS® nor the Multiple Listing Service of Southern Arizona guarantees, or is in any way responsible for its accuracy.

Average 2-Plex & Apartment price per # of bedrooms – August 2016



Average Days on Market/Listing for August 2016 Breakdown



PLEASE NOTE: The data contained in this report is dynamic in nature and therefore subject to change and adjustment with the passage of time. These figures and charts are an approximation of the flow of business as observed through the Multiple Listing Service of Southern Arizona. This report does not represent all real estate activity in the area as it does not include unrepresented sales, commercial sales or a substantial portion of new home sales. Though the data and materials presented here are deemed to be substantially correct, neither the Tucson Association of REALTORS® nor the Multiple Listing Service of Southern Arizona guarantees, or is in any way responsible for its accuracy.