

**For Immediate
Release:**

April 8, 2011

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Tucson Association of REALTORS®

Multiple Listing Service

Monthly Statistics March 2011

Below are some highlights from the March Statistics:

- We had a Total Sales Volume increase of 19.28% from February to March.
- Average Sales Price of \$163,590 decreased 10.31% from February's \$182,388.
- Average List Price for March was \$173,178.
- Total Under Contract for March was 2,152, resulting in a slight decrease of 5.28% from the February number of 2,272.
- Total Unit Sales increased by 32.99%, from 879 in February to 1,169 in March, the exact same amount as it was in March 2010.
- New Listings rose 9.15% over February.



Lifestyle Opportunities:

No matter what area or type of home you are interested in, you have a variety of options.

Financial:

Multiple financing opportunities are available

Talk to a REALTOR®!

With the complexity of a real estate transaction, you need a REALTOR®.

Greg Hollman
2011 MLS President



The Tucson Multiple Listing Service, Inc. is a wholly owned subsidiary of the Tucson Association of REALTORS®, dedicated to providing a reliable real estate database for members and the public. The Association represents the interests of 5,400 professionals in the real estate industry, and is affiliated with the National Association of REALTORS®. REALTOR® is a registered collective membership mark which may only be used by professionals who are members and subscribe to its strict code of ethics.

March 2011 Recap by Month and Year - % of Change

Total Sales Volume

	<u>2011</u>	<u>2010</u>	<u>Annual % Change</u>
March	\$191,236,186	\$235,799,289	-18.90%
February	\$160,319,228	\$145,233,131	10.39%
Month % Change	19.28%	62.36%	

Average Sales Price

	<u>2011</u>	<u>2010</u>	<u>Annual % Change</u>
March	\$163,590	\$201,710	-18.90%
February	\$182,388	\$195,996	-6.94%
Month % Change	-10.31%	2.92%	

Average List Price

	<u>2011</u>	<u>2010</u>	<u>Annual % Change</u>
March	\$173,178	\$211,003	-17.93%
February	\$191,957	\$206,843	-7.20%
Month % Change	-9.78%	2.01%	

Total Under Contract

	<u>2011</u>	<u>2010</u>	<u>Annual % Change</u>
March	2,152	1,549	38.93%
February	2,272	1,417	60.34%
Month % Change	-5.28%	9.32%	

Total Unit Sales

	<u>2011</u>	<u>2010</u>	<u>Annual % Change</u>
March	1169	1169	0.00%
February	879	741	18.62%
Month % Change	32.99%	57.76%	

Median Sales Price

	<u>2011</u>	<u>2010</u>	<u>Annual % Change</u>
March	\$125,000	\$157,680	-20.73%
February	\$137,000	\$150,000	-8.67%
Month % Change	-8.76%	5.12%	

New Listings

	<u>2011</u>	<u>2010</u>	<u>Annual % Change</u>
March	1,623	2,304	-29.56%
February	1,487	2,104	-29.33%
Month % Change	9.15%	9.51%	

Active Listings

	<u>2011</u>	<u>2010</u>	<u>Annual % Change</u>
March	6,703	6,799	-1.41%
February	6,947	6,739	3.09%
Month % Change	-3.51%	0.89%	

March 2011 - Active and Sold by Zip Code

<u>Zip Code</u>	<u># Active</u>	<u># Sold</u>	<u>%</u>	<u>Zip Code</u>	<u># Active</u>	<u># Sold</u>	<u>%</u>	<u>Zip Code</u>	<u># Active</u>	<u># Sold</u>	<u>%</u>	<u>Zip Code</u>	<u># Active</u>	<u># Sold</u>	<u>%</u>
85601	7	0	0.00%	85658	207	29	14.01%	85716	165	30	18.18%	85745	243	42	17.28%
85611	2	0	0.00%	85701	32	2	6.25%	85718	355	49	13.80%	85746	168	39	23.21%
85614	286	44	15.38%	85704	197	27	13.71%	85719	173	19	10.98%	85747	153	43	28.10%
85619	17	0	0.00%	85705	142	32	22.54%	85730	194	56	28.87%	85748	132	21	15.91%
85622	100	15	15.00%	85706	157	46	29.30%	85735	71	17	23.94%	85749	158	15	9.49%
85623	1	0	0.00%	85710	265	50	18.87%	85736	39	2	5.13%	85750	318	55	17.30%
85629	226	51	22.57%	85711	202	32	15.84%	85737	254	34	13.39%	85755	277	36	13.00%
85641	265	43	16.23%	85712	187	26	13.90%	85739	295	21	7.12%	85756	155	51	32.90%
85645	6	0	0.00%	85713	254	48	18.90%	85741	147	44	29.93%	85757	98	20	20.41%
85646	0	0	0.00%	85714	33	7	21.21%	85742	188	42	22.34%				
85653	129	28	21.71%	85715	150	18	12.00%	85743	242	35	14.46%				

NOTE:

85132- 1 active listing, 85321- 1 active listing, 85535- 1 active listing, 85602-1 active listing, 85603- 1 active listing, 85618- 1 active listing, 85621- 2 active listing

85637- 2 active listings, 85648- 2 active listing, 85740- 1 active listing

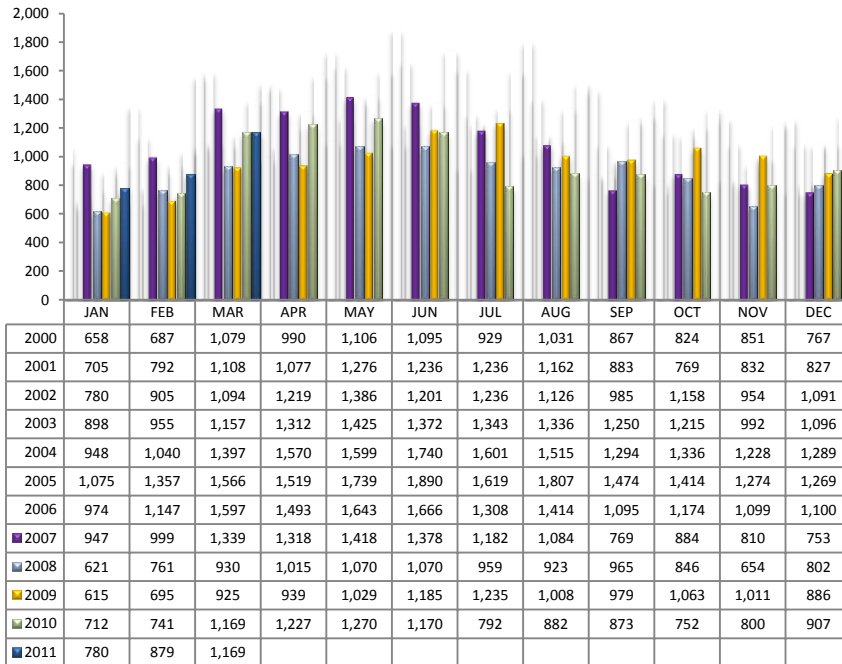
Residential Listing Statistics							Active Listings		Days on Market		
	Total Active	Total Contingent	Total Capa	Total Pending	Total Inventory	Total Sold	Area	# Per Area	of Units Sold		
Under \$29,999	39	23	3	19	84	33	N	679	0-30 Days	389	
\$30,000 to \$39,999	85	25	9	24	143	41	NE	359	31-60 Days	205	
\$40,000 to \$49,999	164	33	9	23	229	50	NW	1717	61 - 90 Days	141	
\$50,000 to \$59,999	177	40	4	17	238	49	XNW	110	91-120 Days	131	
\$60,000 to \$69,999	211	48	26	31	316	52	C	889	121 - 180 Days	166	
\$70,000 to \$79,999	205	54	19	32	310	56	E	413	Over 180 Days	137	
\$80,000 to \$89,999	283	75	27	33	418	63	S	392	Avg. Days on Market		
\$90,000 to \$99,999	290	61	38	26	415	75	SE	494	84		
\$100,000 to \$119,999	521	158	37	72	788	136	SW	428	Avg. Sold Price		
\$120,000 to \$139,999	572	137	45	52	806	110	XSW	334	\$163,590		
\$140,000 to \$159,999	494	109	25	37	665	92	XS	459	Avg. Median Price		
\$160,000 to \$179,999	440	82	16	36	574	60	W	364	\$125,000		
\$180,000 to \$199,999	357	66	31	30	484	65	XW	45	New Listings		
\$200,000 to \$249,999	706	117	21	37	881	104	XNE	20	1,623		
\$250,000 to \$299,999	453	54	19	27	553	52	Sold Units per Area		Sales Volume by Area		
\$300,000 to \$399,999	589	64	12	24	689	65	N	100	\$35,050,917		
\$400,000 to \$499,999	344	30	4	12	390	33	NE	39	\$10,063,250		
\$500,000 to \$749,999	421	33	9	19	482	23	NW	280	\$55,715,058		
\$750,000 to \$999,999	161	8	2	9	180	5	XNW	14	\$1,477,051		
\$1,000,000 and over	191	11	3	5	210	5	C	122	\$16,556,279		
							E	77	\$8,796,438		
							S	107	\$8,638,189		
							SE	129	\$16,646,373		
							SW	93	\$8,100,060		
							XSW	49	\$6,073,275		
							XS	84	\$13,826,612		
							W	68	\$9,722,684		
Totals	6,703	1,228	359	565	8,855	1,169	XW	7	\$570,000		
							XNE	0	\$0		
	Mar-11	Mar-10	% Change	YTD 2011	YTD 2010	% Change	Total Volume		\$191,236,186		
Home Sales Volume	\$191,236,186	\$235,799,289	-18.90%	\$481,813,854	\$531,571,431	-9.36%					
Home Sales Units	1,169	1,169	0.00%	2,828	2,672	5.84%					
Average Sales Price (All Residential)	\$163,590	\$201,710	-18.90%	\$169,142	\$198,941	-14.98%					
Median Sales Price	\$125,000	\$157,680	-20.73%	\$130,313	\$155,475	-16.18%					
Average Days on Market:	84	69	21.74%	96	70	37.14%					
Average List Price for Sold:	\$173,178	\$211,003	-17.93%	\$178,838	\$208,637	-14.28%					
SP/LP %	94.46%	95.60%		94.58%	95.35%						
Total Under Contract	2,152	1,549	38.93%								
Active Listings	6,703	6,799	-1.41%								
New Listings	1,623	2,304	-29.56%								
							Types of Financing		Totals		
							FHA		277		
							VA		82		
							Conventional		339		
							Carryback		15		
							Lease Option		1		
							Cash		437		
							Other		18		

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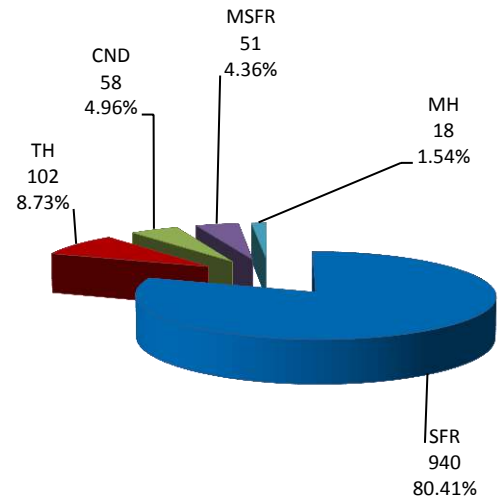
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MARCH 2011 RESIDENTIAL SALES STATISTICS

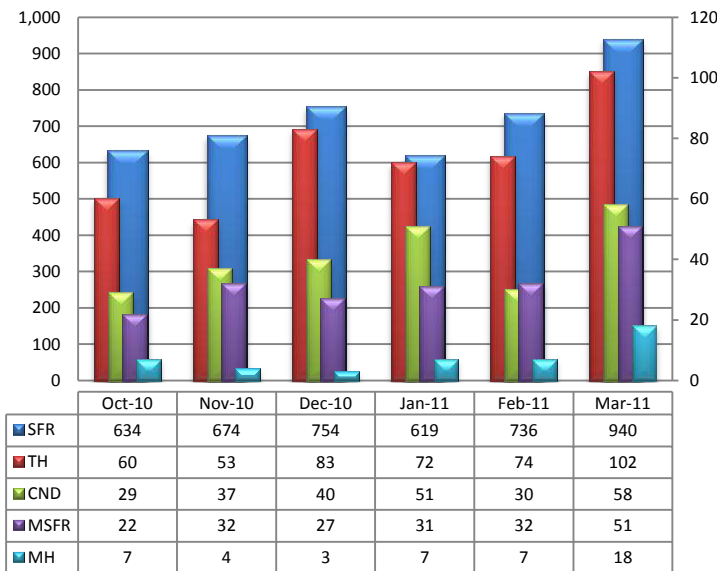
Total Unit Sales – March 2011



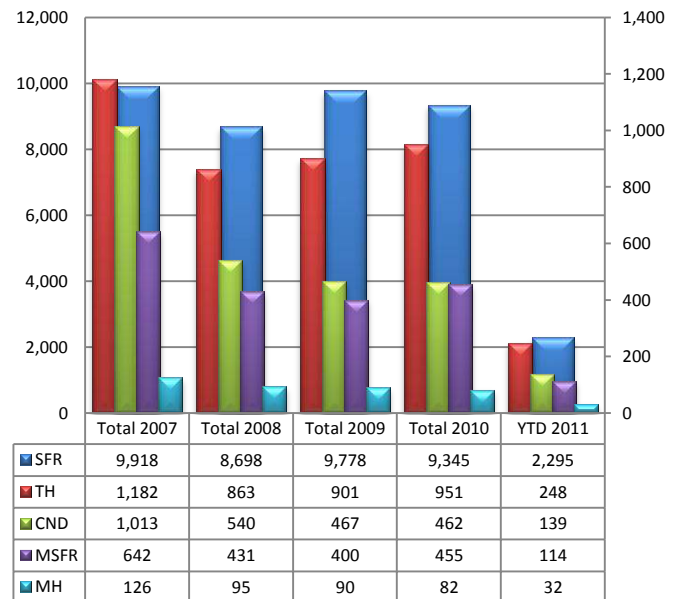
Unit Sales – Breakdown by Type



Total Unit Sales By Type - Monthly Comparison

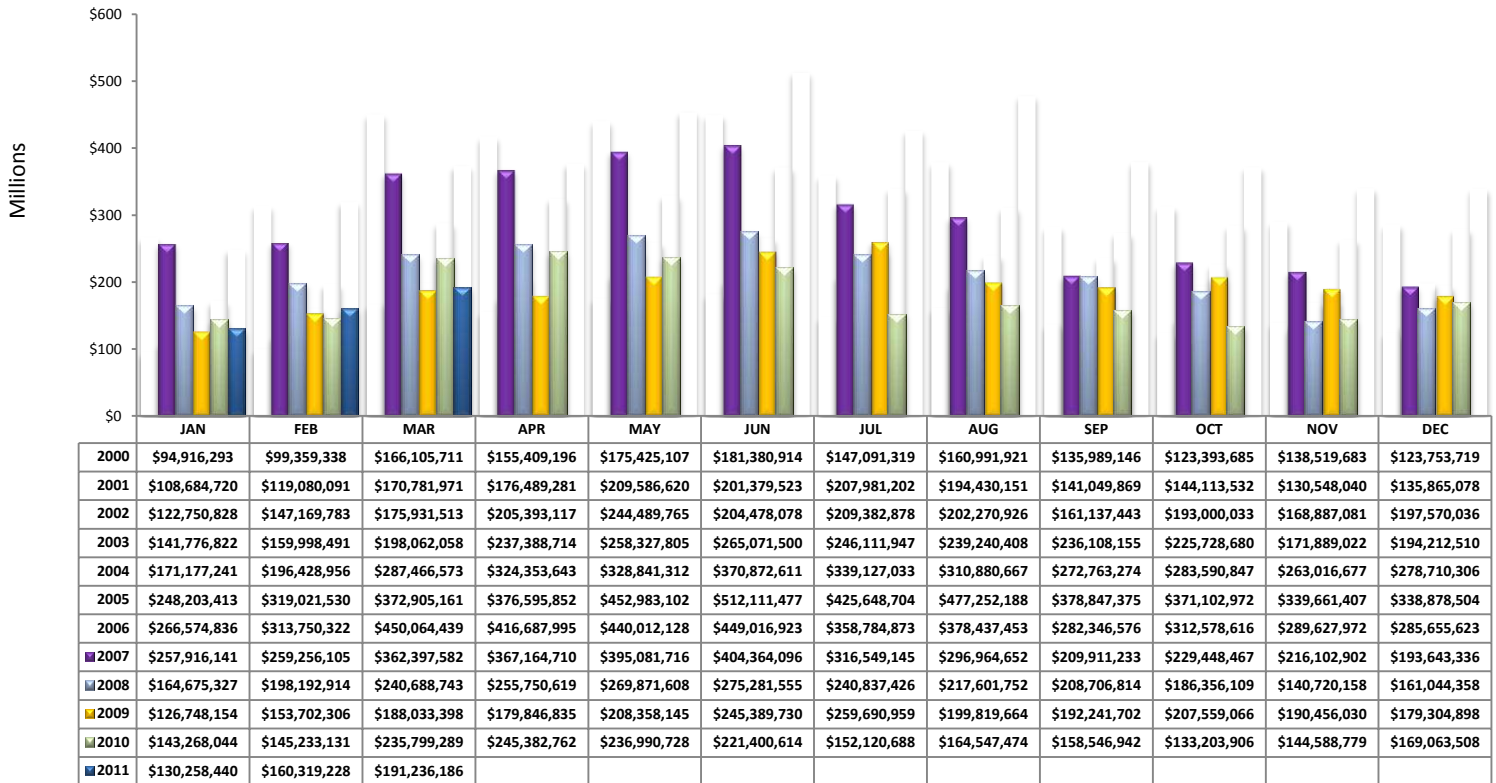


YTD Annual Comparison – Breakdown by Type

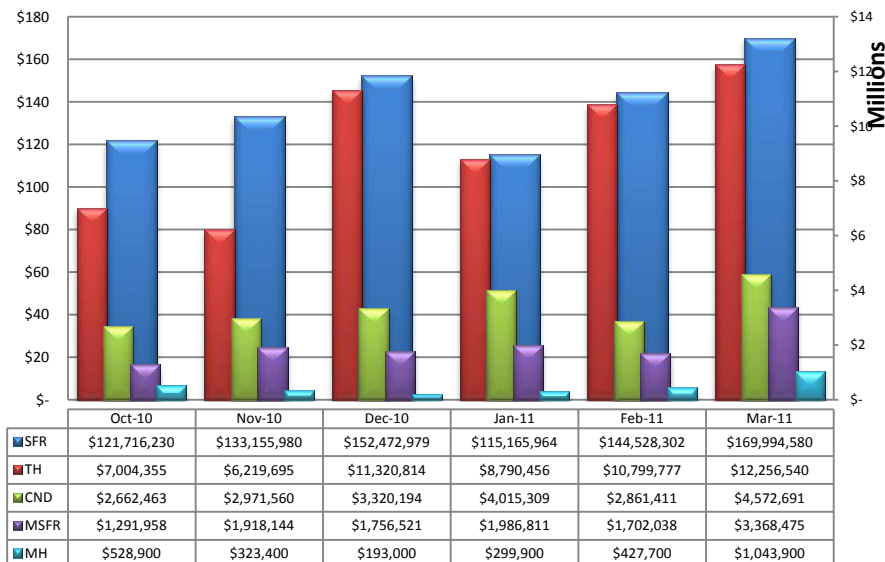


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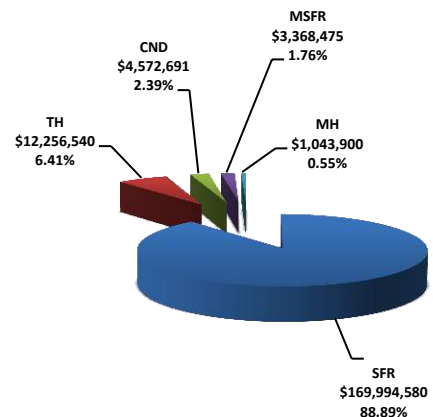
Total Sales Volume - March 2011



Total Sales Volume By Type - Monthly Comparison

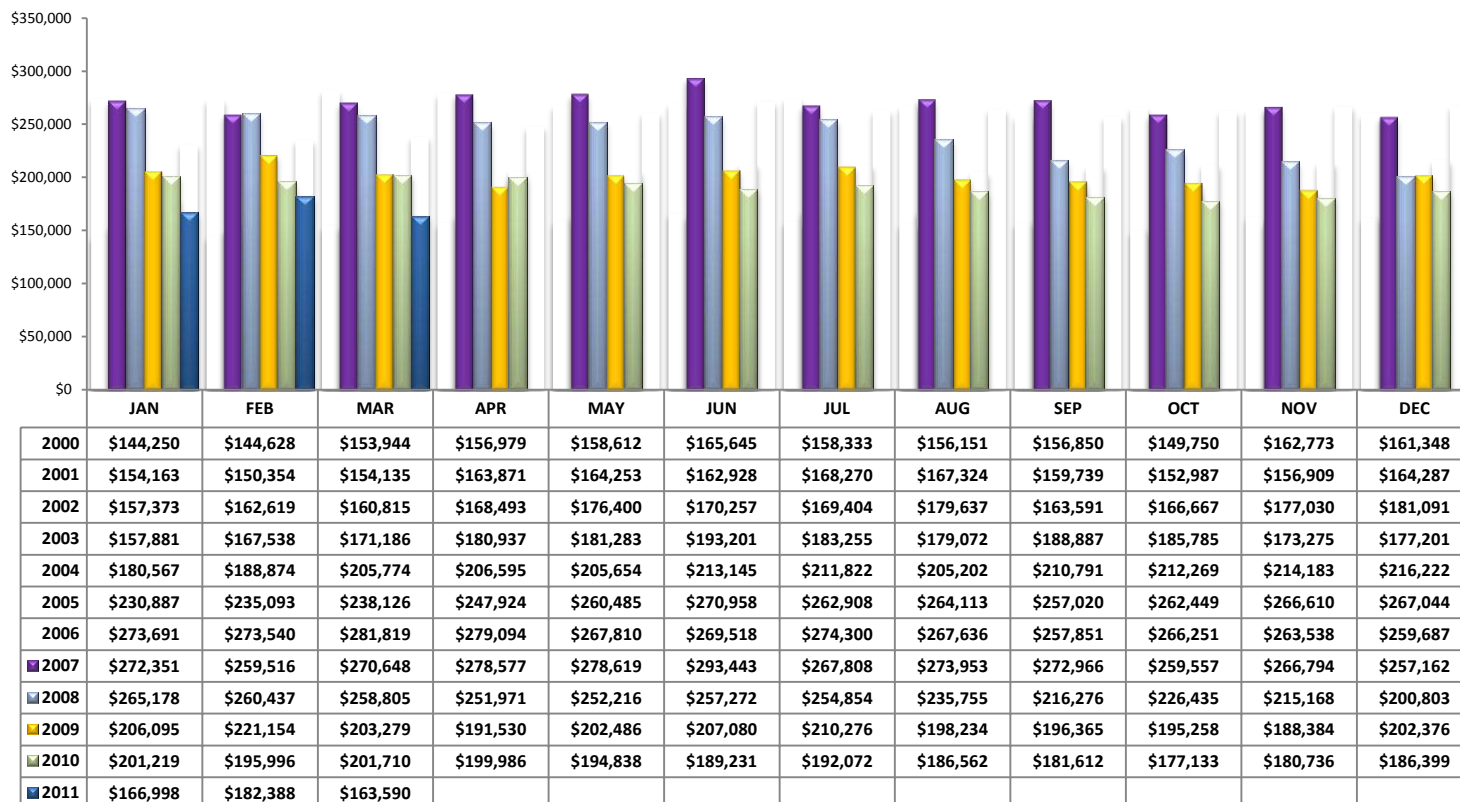


Monthly Volume by Type

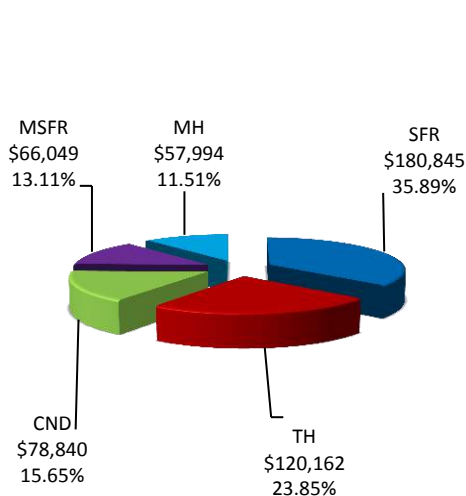


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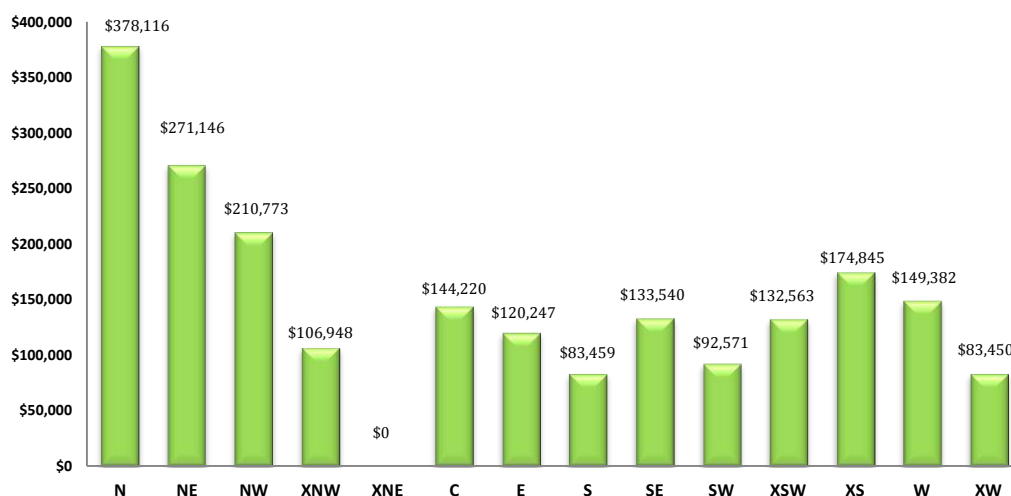
Average Sales Price – March 2011



Average Sales Price by Type – March 2011

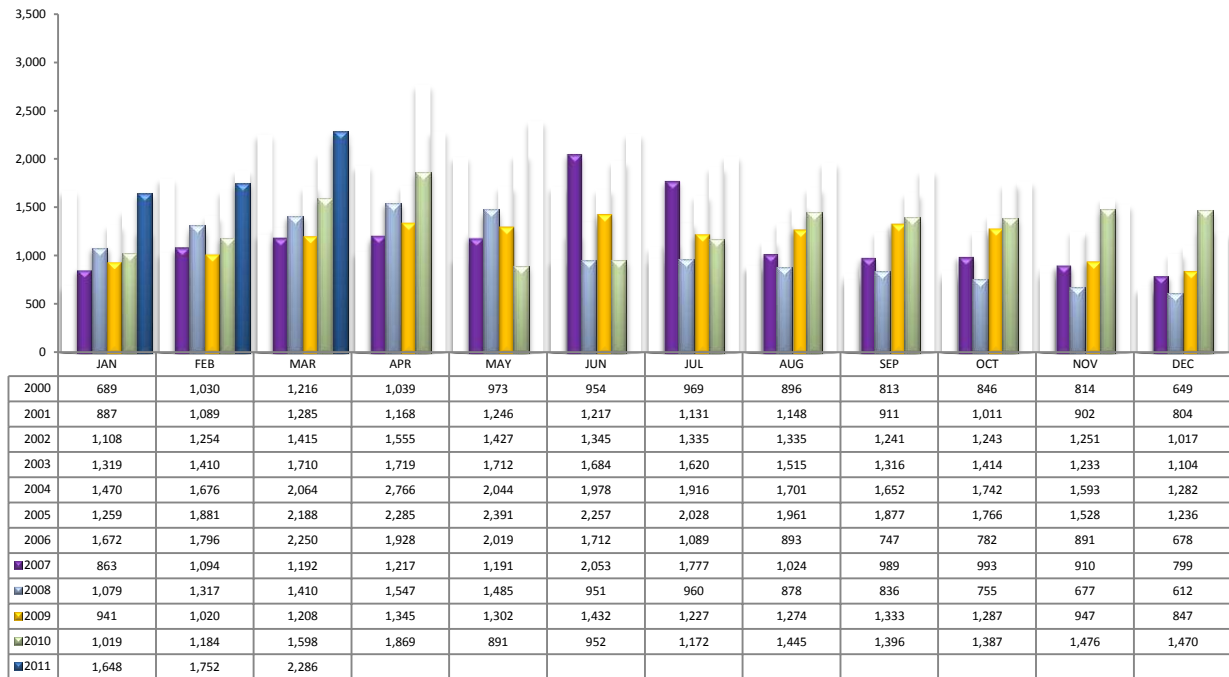


Average "Listing" Price per Area – March 2011

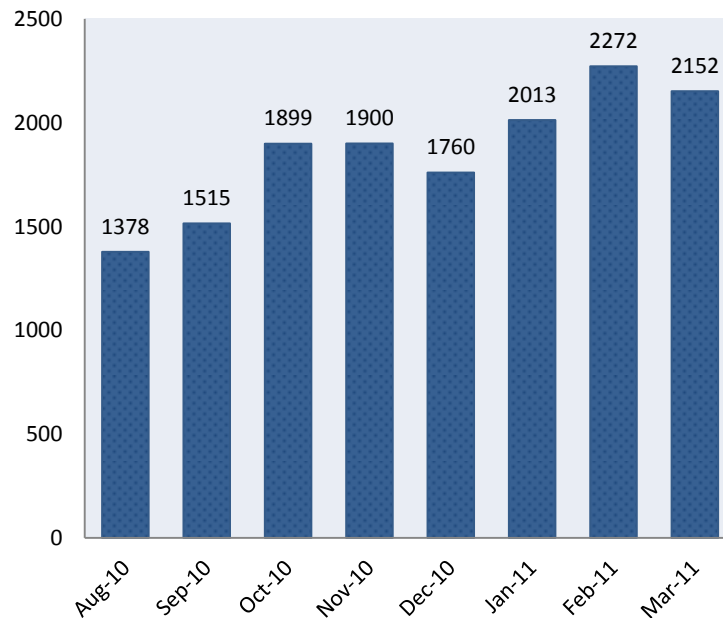


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Newly Under Contract During The Month

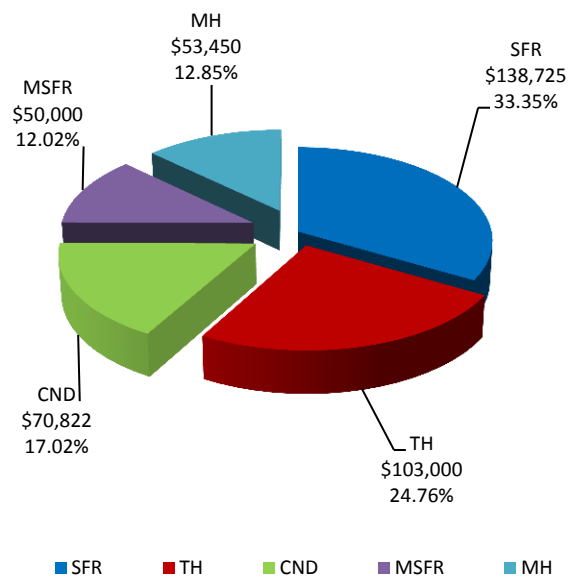


Total Listings Still Under Contract At The End of The Month



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Median Sale Price - by Type

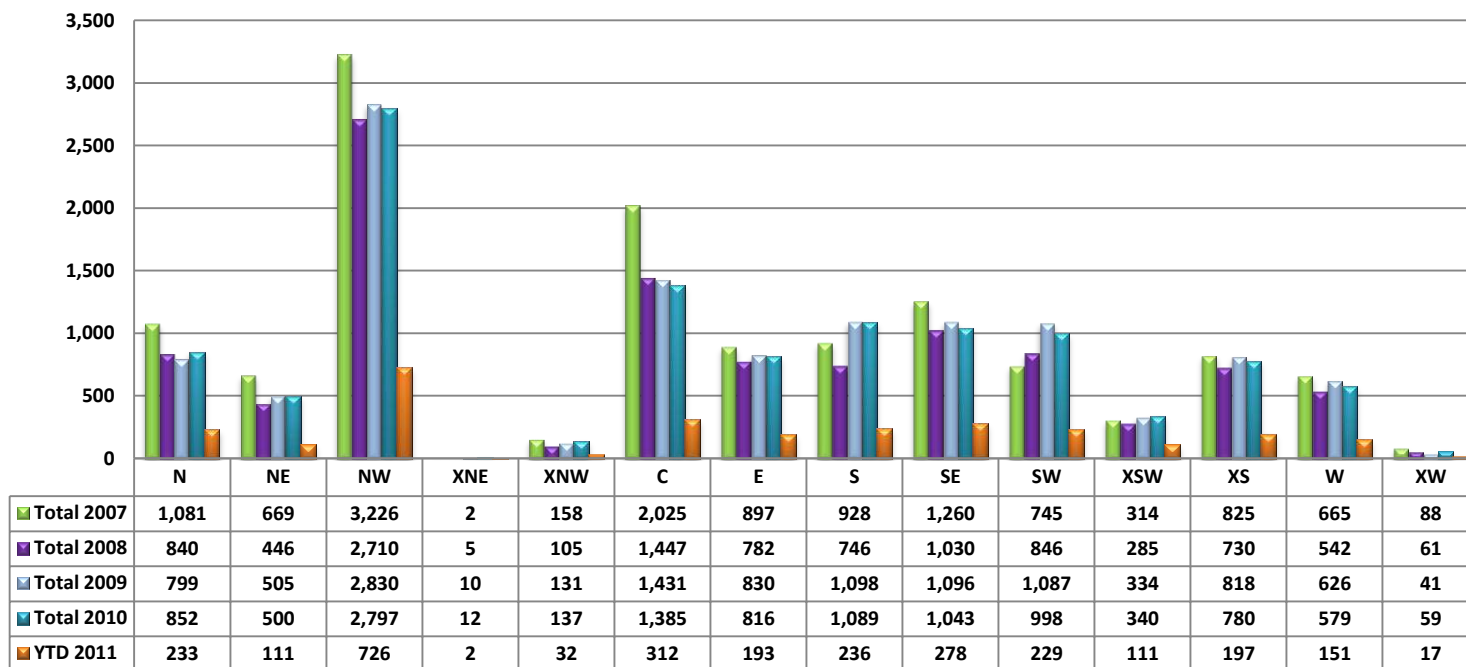


Median Sale Price - March 2011

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2000	\$110,000	\$110,700	\$118,000	\$118,950	\$120,000	\$126,000	\$122,000	\$122,000	\$121,500	\$119,579	\$124,000	\$120,505
2001	\$120,000	\$117,500	\$125,000	\$129,900	\$127,500	\$130,000	\$130,950	\$130,875	\$125,000	\$125,000	\$128,750	\$125,531
2002	\$127,875	\$127,000	\$128,275	\$131,000	\$138,450	\$138,900	\$138,000	\$140,000	\$133,900	\$136,340	\$140,000	\$138,000
2003	\$132,000	\$137,500	\$137,610	\$144,700	\$145,000	\$152,450	\$146,990	\$148,000	\$146,350	\$150,900	\$141,825	\$145,000
2004	\$148,000	\$150,000	\$157,000	\$159,900	\$162,487	\$169,700	\$167,000	\$167,500	\$169,950	\$172,000	\$177,000	\$170,000
2005	\$177,000	\$186,500	\$190,000	\$196,000	\$209,000	\$222,000	\$221,650	\$220,000	\$220,915	\$225,000	\$226,465	\$221,900
2006	\$219,000	\$225,900	\$219,000	\$220,000	\$223,000	\$225,000	\$225,000	\$221,138	\$214,000	\$211,383	\$216,000	\$215,995
2007	\$220,365	\$219,500	\$220,815	\$224,921	\$223,000	\$225,000	\$217,000	\$220,495	\$215,000	\$210,000	\$212,000	\$210,000
2008	\$203,000	\$199,900	\$200,000	\$195,000	\$202,000	\$200,000	\$199,900	\$185,000	\$180,000	\$180,000	\$177,300	\$168,000
2009	\$163,000	\$177,750	\$165,000	\$162,500	\$169,900	\$165,000	\$169,000	\$162,335	\$163,000	\$158,000	\$162,500	\$154,262
2010	\$160,000	\$150,000	\$157,680	\$159,000	\$151,000	\$149,450	\$150,000	\$150,750	\$145,855	\$140,000	\$139,900	\$139,500
2011	\$134,250	\$137,000	\$125,000									

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Number of Sold Listings by Area - Annual Comparison



Average \$ Sold per Area by # of Bedrooms

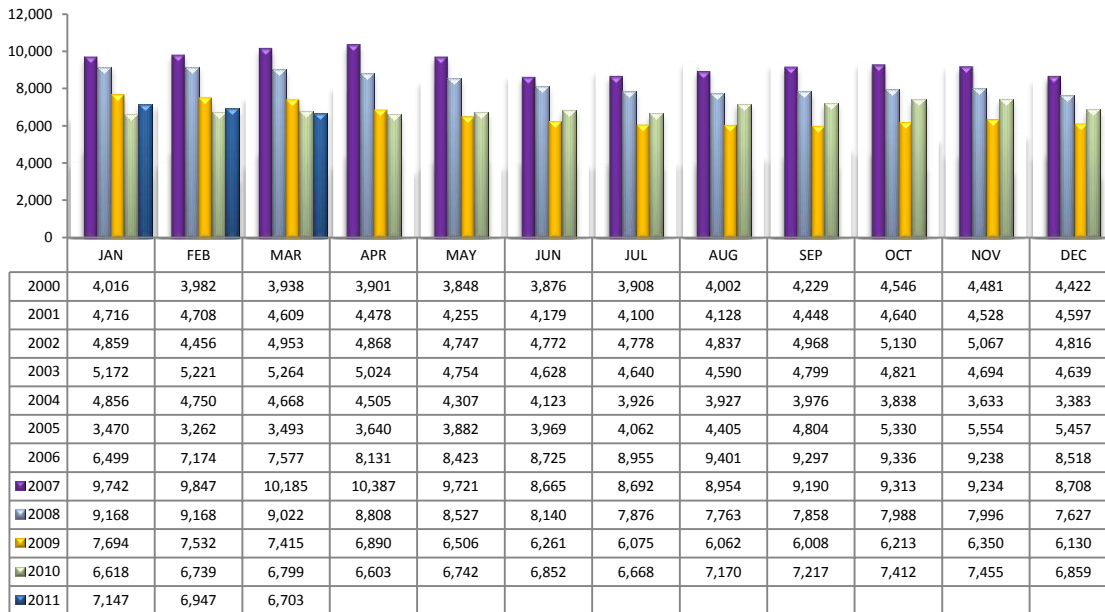
	0-2 Bedrooms	3 Bedrooms	4 Bedrooms	5+ Bedrooms	All Bedrooms
N	\$175,912	\$317,274	\$481,833	\$1,209,900	\$350,509
NE	\$94,367	\$241,692	\$353,329	\$200,000	\$258,032
NW	\$196,898	\$157,648	\$254,754	\$258,453	\$198,982
XNW	\$41,050	\$90,029	\$152,950	\$0	\$105,504
C	\$88,239	\$145,768	\$247,875	\$310,663	\$135,707
E	\$60,968	\$120,064	\$145,751	\$165,000	\$114,239
S	\$38,129	\$87,192	\$101,786	\$152,500	\$80,731
SE	\$115,506	\$116,672	\$151,936	\$143,000	\$129,042
SW	\$73,525	\$78,889	\$100,593	\$159,500	\$87,097
XSW	\$138,940	\$91,090	\$120,150	\$0	\$123,944
XS	\$136,969	\$148,538	\$179,981	\$215,633	\$164,603
W	\$85,979	\$140,766	\$188,879	\$330,000	\$142,981
XW	\$66,200	\$86,900	\$90,000	\$0	\$81,429
XNE	\$0	\$0	\$0	\$0	\$0

Units Sold per Area by # of Bedrooms

	0-2 Bedrooms	3 Bedrooms	4 Bedrooms	5+ Bedrooms	All Bedrooms
N	36	35	24	5	100
NE	6	18	14	1	39
NW	51	131	83	15	280
XNW	2	7	5	0	14
C	47	63	8	4	122
E	14	49	13	1	77
S	23	61	21	2	107
SE	15	68	45	1	129
SW	23	40	26	4	93
XSW	30	13	6	0	49
XS	16	26	36	6	84
W	13	40	14	1	68
XW	2	4	1	0	7
XNE	0	0	0	0	0

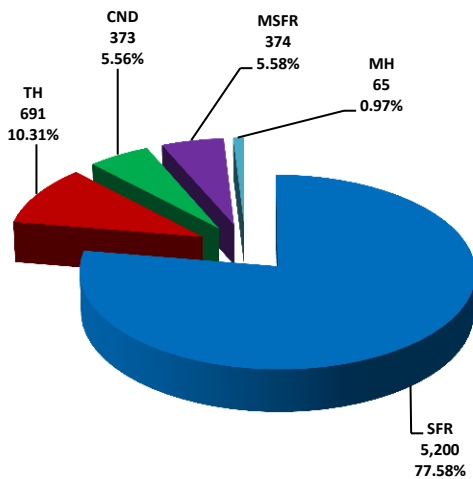
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Active Listings - March 2011

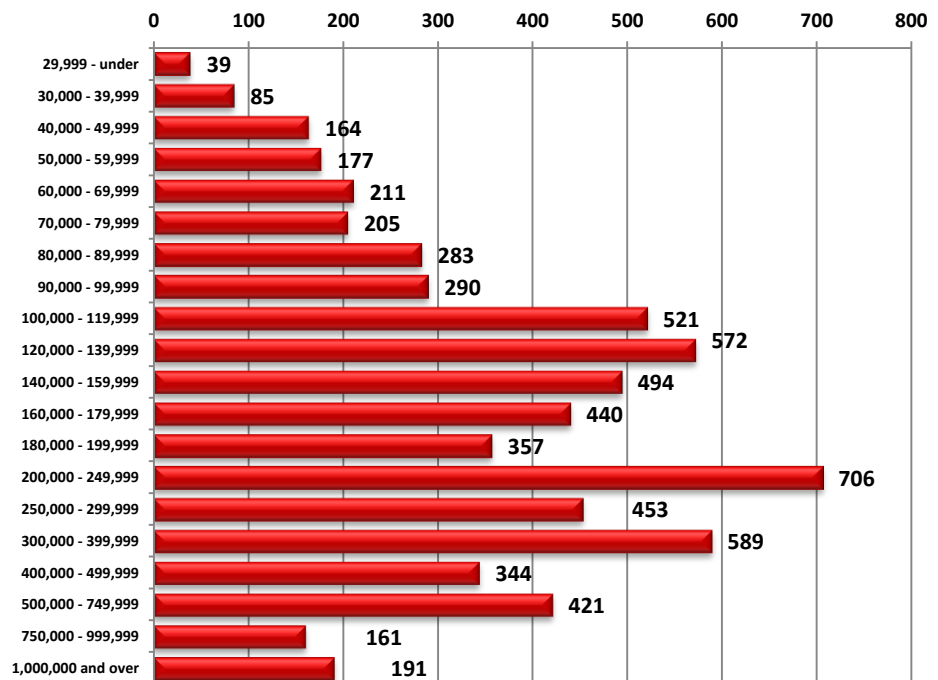


Area	# of Listings
N	679
NE	359
NW	1717
XNE	20
XNW	110
C	889
E	413
S	392
SE	494
SW	428
XSW	334
XS	459
W	364
XW	45

Active Listings Unit Breakdown

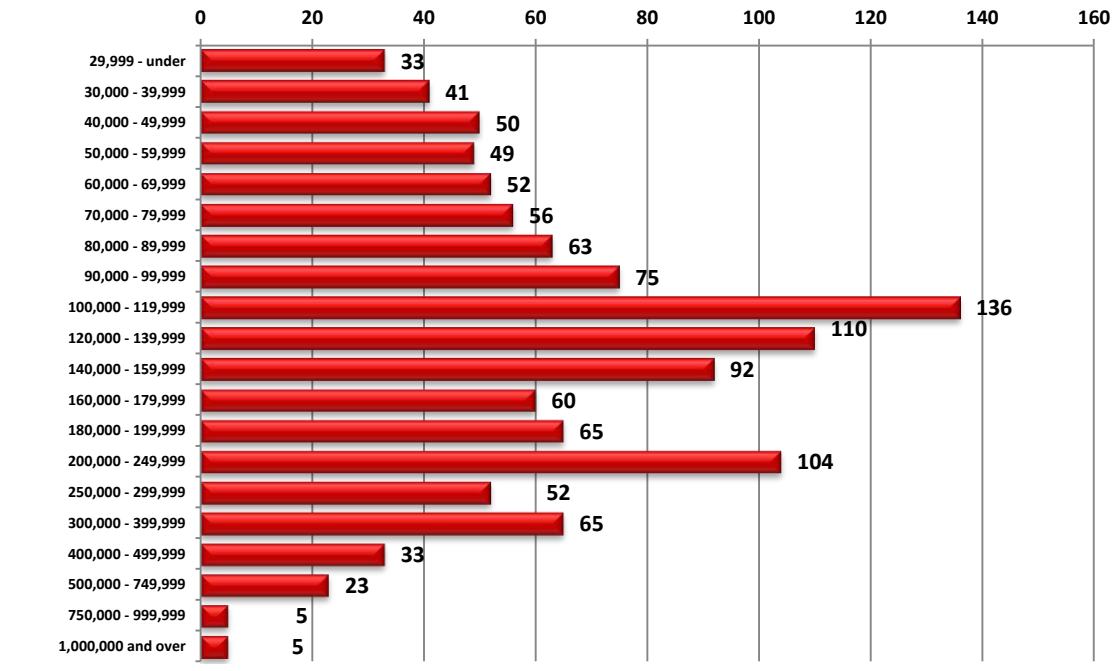


Active Listings Price Breakdown



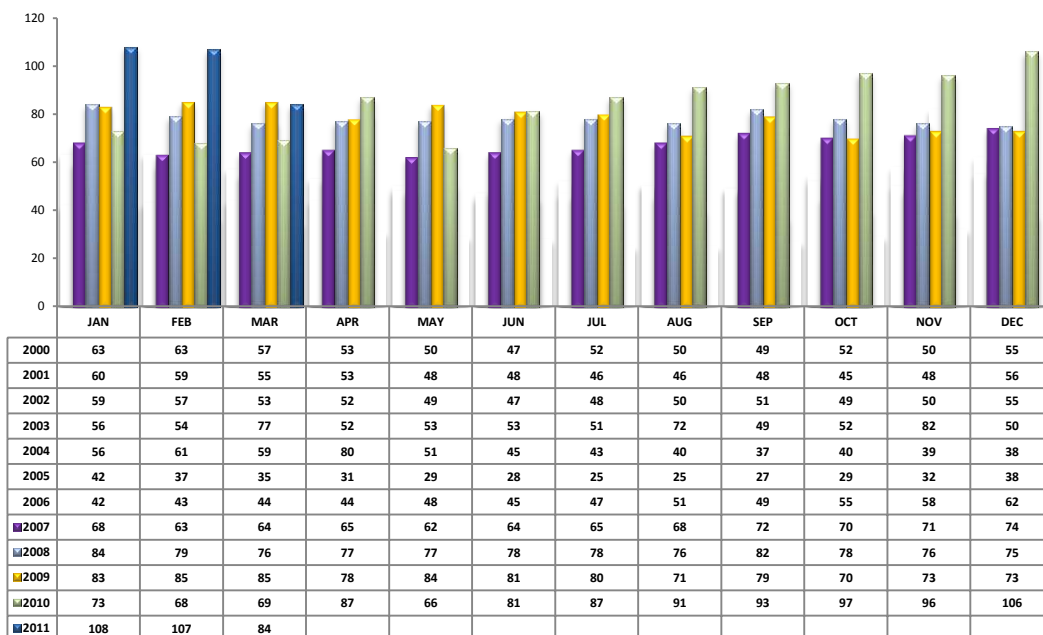
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Sold Price Breakdown



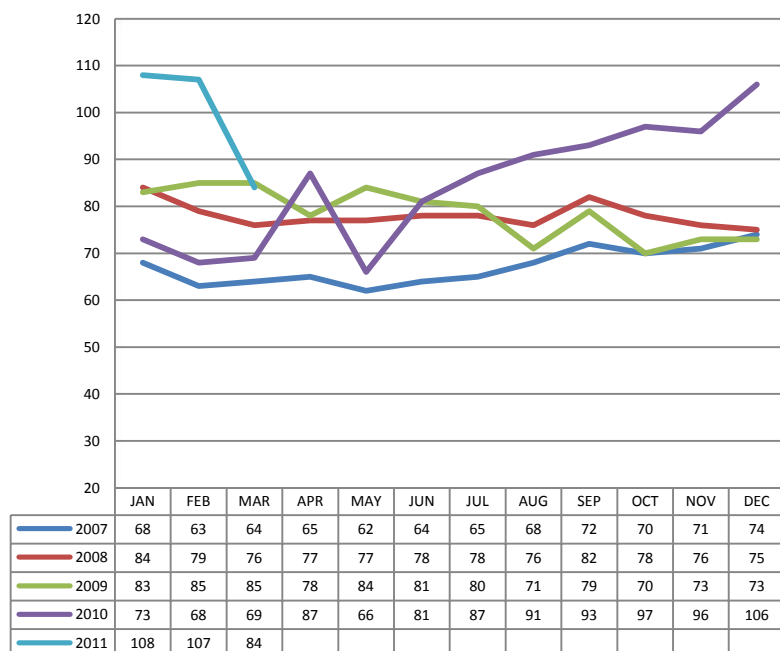
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Average Days on Market/Listing - March 2011

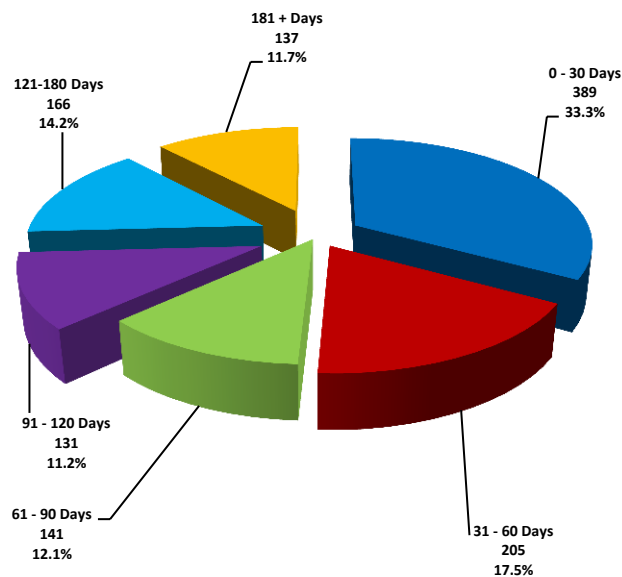


Area	Avg. DOM
N	95
NE	103
NW	80
XNE	n/a
XNW	83
C	70
E	70
S	77
SE	79
SW	82
XSW	108
XS	102
W	91
XW	63

Annual Comparison - Average Days on Market

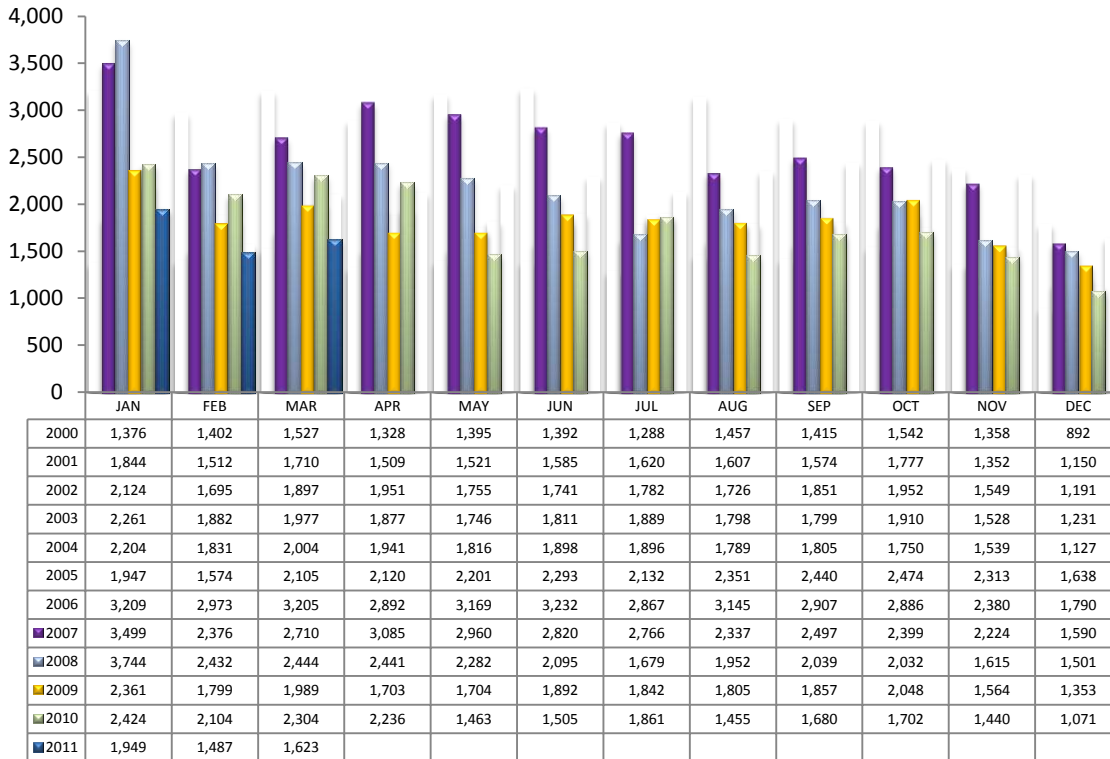


Average Days on Market/Listing Breakdown



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New Listings – March 2011



Area	# of Listings
N	127
NE	73
NW	392
XNE	4
XNW	27
C	219
E	117
S	119
SE	150
SW	105
XSW	73
XS	109
W	92
XW	16

*Includes properties that were re-listed

Misc. MLS Information – March 2011

Month	Expired	Cancelled	Temp Off Mkt.
June 2010	419	522	75
July 2010	384	556	91
Aug 2010	396	551	55
Sept 2010	423	521	88
Oct 2010	456	517	103
Nov 2010	320	432	60
Dec 2010	707	486	64
Jan 2011	401	577	76
Feb 2011	350	453	85
Mar 2011	378	537	71

PLEASE NOTE: The data contained in this report is dynamic in nature and therefore subject to change and adjustment with the passage of time. These figures and charts are an approximation of the flow of business as observed through the Tucson Association of REALTORS® Multiple Listing Service. This report does not represent all real estate activity in the area as it does not include unrepresented sales, commercial sales or a substantial portion of new home sales. Though the data and materials presented here are deemed to be substantially correct, neither the Tucson Association of REALTORS® nor the MLS guarantees, or is in any way responsible for its accuracy.