### For Immediate Release:

July 12, 2010

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# Tucson Association of REALTORS® Multiple Listing Service

#### **Monthly Statistics June 2010**

With the surge in home sales this spring due to the home buyer tax credit, we are now seeing, as expected, a slight decline in the number of homes being sold. According to the National Association of REALTORS® Chief Economist, Lawrence Yun, we will likely see a decline in home sales in July and August as well. Yun also noted 4.4 million Americans took advantage of the now expired home buyer tax credit. Two-thirds of those were first time homebuyers who received up to \$8,000 towards the purchase of their home. One third were repeat buyers and were eligible to receive a \$6,500 credit. One million out of the 4 million bought a home due to the credit.

Below are some highlights from the June Statistics:

- Year to date, we have sold 98.08% more homes, or 3,114 more homes than in 2009
- Unit sales are down about 8% from last month while Pending Contracts are up almost 19% over last month
- Active listings are up 1.63% over May
- New listings are up slightly over last month by 2.87% but compared to June of 2009, they have declined by 20.45%
- 33% of homes sold in June sold in 30 days or less

Dan Santa Maria 2010 MLS President







The Tucson Multiple Listing Service, Inc. is a wholly owned subsidiary of the Tucson Association of REALTORS®, dedicated to providing a reliable real estate database for members and the public. The Association represents the interests of 5,400 professionals in the real estate industry, and is affiliated with the National Association of REALTORS®. REALTOR® is a registered collective membership mark which may only be used by professionals who are members and subscribe to its strict code of ethics.

#### June 2010 Recap by Month and Year - % of Change

#### **Total Sales Volume**

## Z010 2009 Annual % Change June \$221,400,614 \$237,996,501 -6.97% May \$236,593,126 \$179,846,835 31.55% Month % Change -6.42% 32.33%

#### **Total Unit Sales**

	<u>2010</u>	<u>2009</u>	Annual % Change
June	1170	1139	2.72%
May	1270	987	28.67%
Month % Change	-7.87%	15.40%	

#### **Average Sales Price**

	2010	2009	<b>Annual % Change</b>
June	\$189,231	\$208,952	-9.44%
May	\$194,838	\$204,125	-4.55%
Month % Change	-2.88%	2.36%	

#### **Median Sales Price**

	2010	2009	Annual % Change
June	\$149,450	\$165,000	-9.42%
May	\$151,000	\$170,000	-11.18%
Month % Change	-1.03%	-2.94%	

#### **Average List Price**

	<u>2010</u>	<u>2009</u>	Annual % Change
June	\$198,791	\$220,552	-9.87%
May	\$194,826	\$214,527	-9.18%
Month % Change	2.04%	2.81%	

#### **New Listings**

	<u>2010</u>	2009	Annual % Change
June	1,505	1,892	-20.45%
May	1,463	1,704	-14.14%
Month % Change	2.87%	11.03%	

#### **Pending Contracts**

	<u>2010</u>	<u>2009</u>	Annual % Change
June	1,145	1,432	-20.04%
May	963	1,302	-26.04%
Month % Change	18.90%	9.98%	

#### **Active Listings**

	<u>2010</u>	<u>2009</u>	Annual % Change
June	6,852	6,261	9.44%
May	6,742	6,506	3.63%
Month % Change	1.63%	-3.77%	

#### June2010 - Active and Sold by Zip Code

Zip Code	# Active	# Sold	<u>%</u>	Zip Code	# Active	# Sold	<u>%</u>	Zip Code	# Active	# Sold	<u>%</u>	Zip Code	# Active	# Sold	<u>%</u>
85601	3	0	0.00%	85705	170	22	12.94%	85719	193	36	18.65%	85746	155	54	34.84%
85614	247	27	10.93%	85706	135	51	37.78%	85730	199	54	27.14%	85747	193	33	17.10%
85619	21	0	0.00%	85710	273	61	22.34%	85735	84	9	10.71%	85748	125	24	19.20%
85622	65	4	6.15%	85711	214	46	21.50%	85736	34	4	11.76%	85749	190	22	11.58%
85629	256	38	14.84%	85712	192	32	16.67%	85737	229	47	20.52%	85750	372	28	7.53%
85641	304	39	12.83%	85713	201	41	20.40%	85739	263	29	11.03%	85755	264	39	14.77%
85653	163	26	15.95%	85714	49	15	30.61%	85741	154	33	21.43%	85756	135	48	35.56%
85658	199	23	11.56%	85715	168	19	11.31%	85742	226	41	18.14%	85757	111	34	30.63%
85701	35	0	0.00%	85716	180	20	11.11%	85743	232	36	15.52%	TOTAL	6852	1170	17.08%
85704	181	38	20.99%	85718	368	55	14.95%	85745	257	41	15.95%				

From: 6/01/2010 to 6/30/2010 Statistics generated on: 07/06/10

**New Listings** 

1,505

1,892

Total Active   Total Contingent   Total Capa   Total Pending   Total Inventory   Total Sold   Area   # Per Area   of Units Sold
\$30,000 to \$39,999
\$40,000 to \$49,999
\$50,000 to \$59,999
\$60,000 to \$69,999
\$70,000 to \$79,999
\$80,000 to \$89,999
\$90,000 to \$99,999
\$100,000 to \$119,999
\$120,000 to \$139,999
\$140,000 to \$159,999 566 61 24 25 676 117 XSW 267 Avg. Median Price
\$160,000 to \$179,999 516 55 13 19 603 87 XS 477 \$140,450
\$100,000 to \$173,555
\$180,000 to \$199,999 490 40 15 10 555 75 W 355 <b>New Listings</b>
\$200,000 to \$249,999 791 88 14 18 911 128 XW 44 1,505
\$250,000 to \$299,999 615 66 14 6 701 74 <b>Sold Units per Area Sales Volume by Area</b>
\$300,000 to \$399,999 611 47 7 11 676 76 N 83 <b>\$32,142,255</b>
\$400,000 to \$499,999 373 35 7 4 419 30 NE 47 \$13,896,325
\$500,000 to \$749,999 432 23 4 4 463 36 NW 289 <b>\$72,544,302</b>
\$750,000 to \$999,999 186 12 4 1 203 6 XNE 0 \$0
\$1,000,000 and over 252 4 0 1 257 7 XNW 16 \$2,051,901
C 152 \$22,128,375
E 88 \$12,502,404
S 115 \$10,949,244
SE 113 \$18,162,220
SW 108 \$11,348,077
XSW 30 \$3,879,874
XS 61 \$10,739,246
Totals 6,852 723 189 233 7,997 1,170 W 63 \$10,495,058
xw 5 \$561,333
<u>Jun. 2010</u> <u>Jun. 2009</u> <u>% Change</u> <u>YTD 2010</u> <u>YTD 2009</u> <u>% Change</u> Total Volume \$221,400,614
Home Sales Volume \$221,400,614 \$237,996,501 -6.97% \$1,228,074,568 \$1,092,065,750 12.45%
Home Sales Units 1,170 1,139 2.72% 6,289 3,175 98.08% Types of Financing To
Average Sales Price (All Residential) \$189,231 \$208,952 -9.44% \$197,163 \$204,248 -3.47% FHA
Median Sales Price         \$149,450         \$165,000         -9.42%         \$154,522         \$165,000         -6.35%         VA
Average Days on Market:         81         80         1.25%         74         83         -10.84%         Conventional
Average List Price for Solds: \$198,791 \$220,552 -9.87% \$208,696 \$ 217,861 -4.21% Carryback
<b>SP/LP %</b> 95.19% 94.74% 94.47% 93.75% Cash to Loan
Pending Contracts         1,145         1,432         -20.04%
Active Listings         6,852         6,261         9.44%

Please note: The data contained in this report is dynamic in nature and therefore subject to change and adjustment with the passage of time. These figures and charts are an approximation of the flow of business as observed through the Tucson Association of REALTORS® Multiple Listing Service. This report does not represent all real estate activity in the area as it does not include unrepresented sales, commercial sales or a substantial portion of new home sales. Though the data and materials presented here are deemed to be substantially correct, neither the Tucson Association of REALTORS® nor the MLS guarantees nor is in any way responsible for its accuracy.

-20.45%

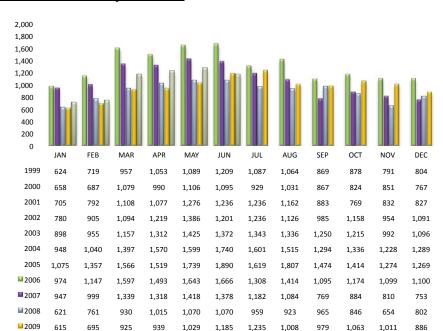
#### **Total Unit Sales - June 2010**

**2010** 

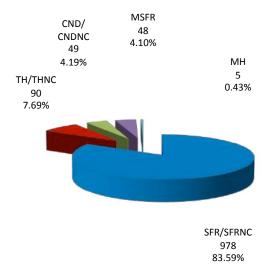
712

741

1.169



#### **Unit Sales - Breakdown by Type**

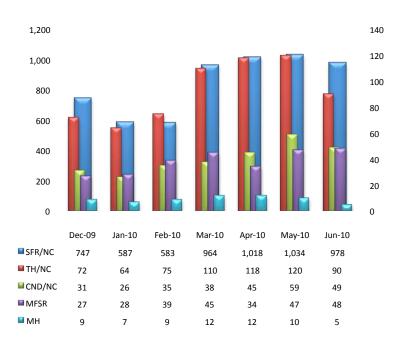


#### **Total Unit Sales By Type - Monthly Comparison**

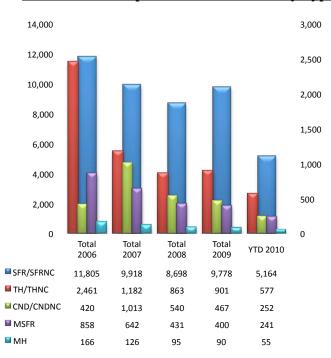
1,227

1,270

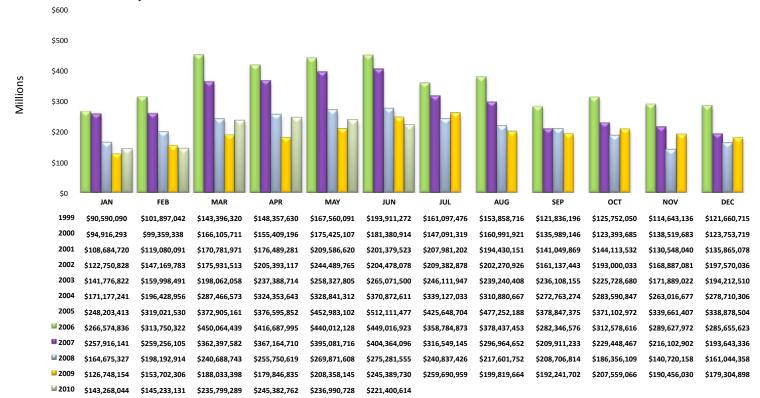
1,170



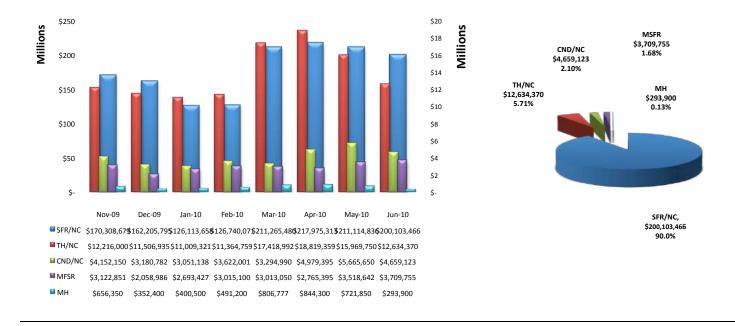
#### YTD Annual Comparison - Breakdown by Type



#### **Total Sales Volume - June 2010**



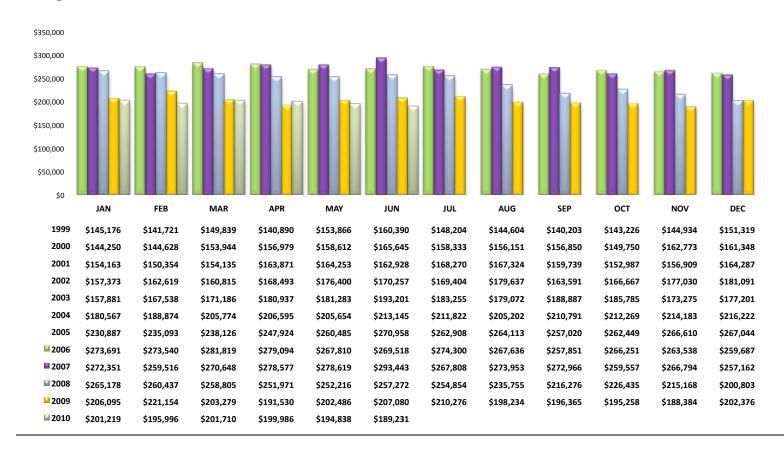
#### **Total Sales Volume By Type - Monthly Comparison**



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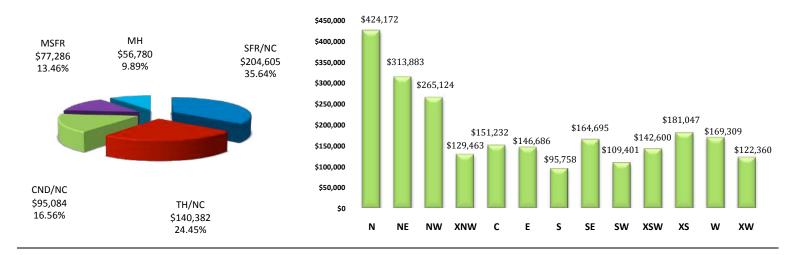
**Monthly Volume by Type** 

#### **Average Sales Price - June 2010**



#### Average Sales Price by Type - June 2010

#### Average "Listing" Price per Area - June 2010



#### Median Sale Price - by Type

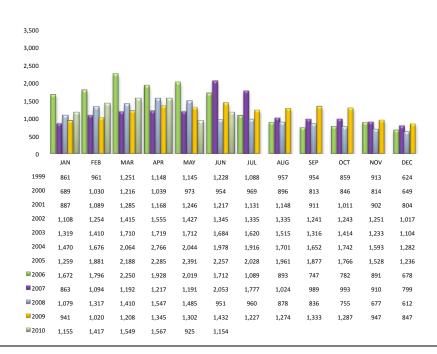
#### MH \$50,000 10.41% \$150,000 31.23% SFR/NC \$150,000 31.23% CND/NC \$80,000 16.66% TH/NC \$127,800 26.61%

CND/NC

MSFR

MH

#### **Total Listings Under Contract**

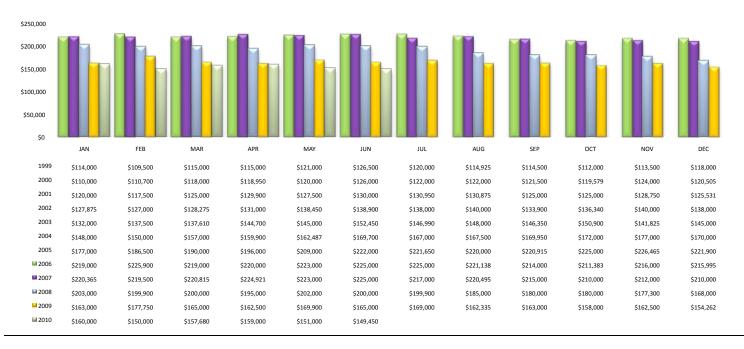


<sup>\*\*</sup>Total Under Contract now calculating how many listings went under contract during the month rather than the total number of under contract in the MLS. (Eff. 06/08)

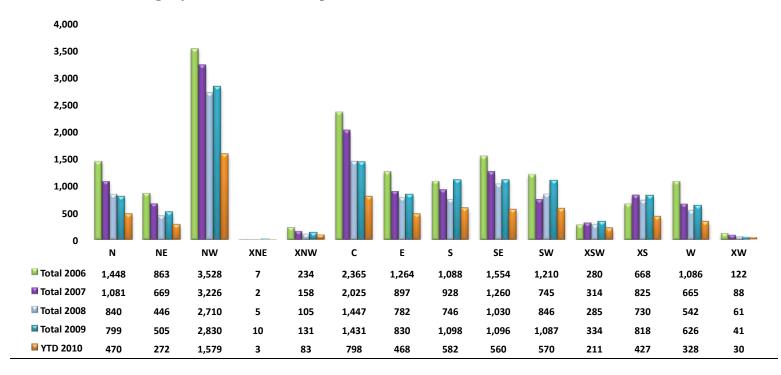
#### Median Sale Price - June 2010

TH/NC

SFR/NC



#### Number of Sold Listings by Area - Annual Comparison



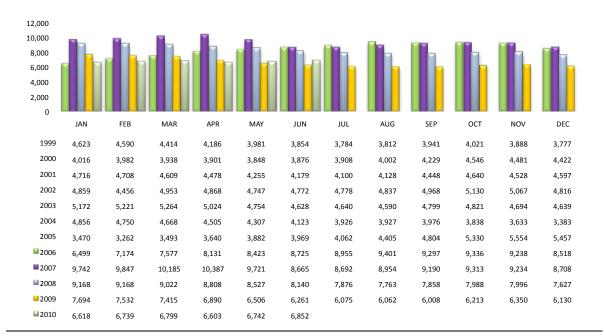
#### Average \$ Sold per Area by # of Bedrooms

	1	1	1	1	
	0-2	3	4	5+	All
	Bedrooms	Bedrooms	Bedrooms	Bedrooms	Bedrooms
N	\$225,384	\$351,246	\$544,212	\$693,750	\$387,256
NE	\$125,601	\$228,826	\$446,250	\$475,433	\$295,666
NW	\$201,017	\$237,721	\$293,656	\$352,637	\$251,018
XNW	\$12,000	\$106,264	\$122,000	\$505,000	\$128,244
С	\$103,605	\$148,626	\$218,450	\$217,667	\$145,581
Е	\$84,865	\$142,174	\$178,025	\$295,000	\$142,073
S	\$43,271	\$101,262	\$112,968	\$76,500	\$95,211
SE	\$121,476	\$135,064	\$185,111	\$315,025	\$160,728
SW	\$76,605	\$106,707	\$114,292	\$88,524	\$105,075
xsw	\$114,234	\$162,889	\$117,975	\$0	\$129,329
XS	\$140,175	\$166,349	\$236,096	\$173,500	\$176,053
W	\$65,650	\$148,935	\$280,908	\$0	\$166,588
XW	\$90,000	\$126,00	\$93,333	\$0	\$112,267
XNE	\$0	\$0	\$0	\$0	\$0

#### **Units Sold per Area by # of Bedrooms**

	0-2 Bedrooms	3 Bedrooms	4 Bedrooms	5+ Bedrooms	All Bedrooms
N	27	26	26	4	83
NE	11	17	14	5	47
NW	47	153	79	10	289
XNW	1	11	3	1	16
С	49	78	22	3	152
Е	18	48	20	2	88
S	17	67	29	2	115
SE	6	63	38	6	113
SW	11	63	30	4	108
XSW	17	9	4	0	30
XS	11	32	12	6	61
W	12	35	16	0	63
XW	1	3	1	0	5
XNE	0	0	0	0	0

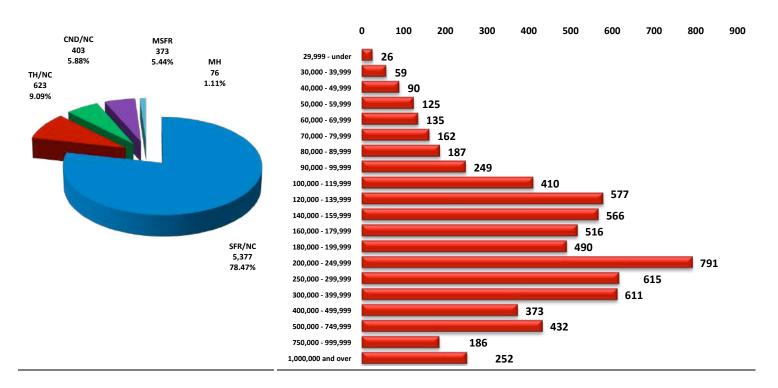
#### **Active Listings - June 2010**



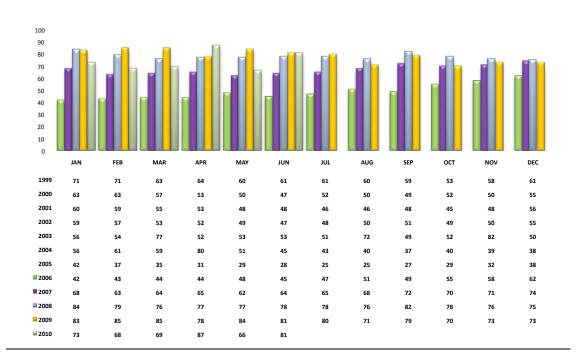
Area	# of Listings
N	716
NE	413
NW	1,745
XNE	23
XNW	98
С	935
E	435
S	366
SE	552
SW	426
XSW	267
XS	477
W	355
XW	44

#### **Active Listings Unit Breakdown**

#### **Active Listings Price Breakdown**



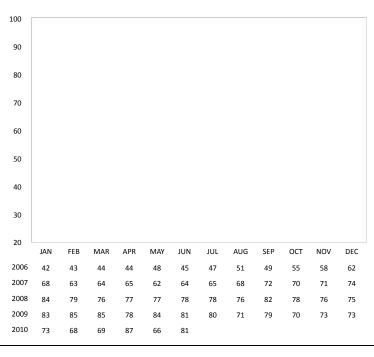
#### Average Days on Market/Listing - June 2010

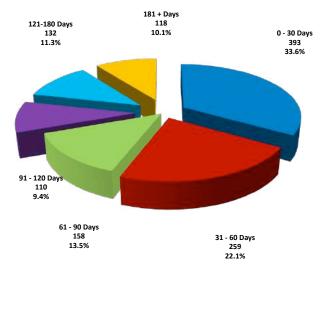


Area	Avg. DOM		
N	108		
NE	93		
NW	92		
XNE	No Sales		
XNW	104		
C	64		
E	61		
S	67		
SE	78		
SW	60		
XSW	121		
XS	96		
W	73		
XW	267		

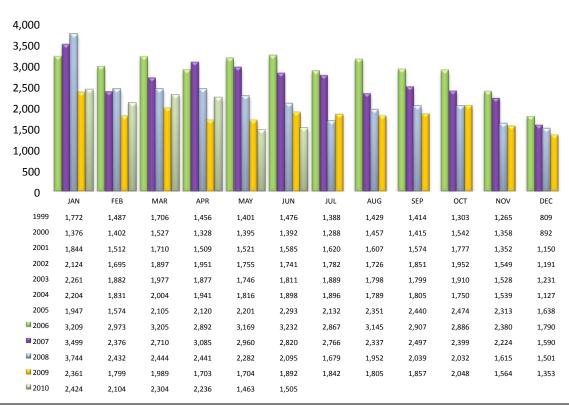
#### Annual Comparison - Average Days on Market/Listing

#### **Average Days on Market/Listing Breakdown**





#### **New Listings - June 2010**



Area	# of Listings			
N	132			
NE	88			
NW	378			
XNE	1			
XNW	10			
С	214			
E	105			
S	119			
SE	124			
SW	103			
XSW	43			
XS	94			
W	82			
XW	12			

#### Misc. MLS Information - June 2010

Month	Expired	Cancelled	Temp Off Mkt.	Re-Lists
February 2010	328	464	11	58
March 2010	361	572	13	58
April 2010	379	486	12	N/A
June 2010	391	83	N/A	N/A
June 2010	419	522	75	N/A
June 2009	411	541	10	56
June 2009	462	484	13	66
July 2009	421	522	10	51
August 2009	376	442	14	59

<sup>\*</sup>Includes properties that were re-listed