



# **AUGUST 2009**

For Immediate Release September 8, 2009

#### CONTACT:

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August numbers are complete in the Tucson MLS, and as is typical, August had less closed transactions than July which was our busiest month year to date. We were down by -17.23% over July; however there are still many positive signs with a 6.18% increase in number of closed transactions over August 2008 and over 62% over than January 2009 numbers.

Pending contracts are up 3.83% over July's and up 45.1% for the same period of August 2008.

The average sales price for August 2009 was \$199,626, down -5.29% over last month's numbers and average median price was \$162,595, down -3.12% over July's numbers which is obviously allowing more buyers into our marketplace.

We continue to see a decrease in inventory with only 6,062 active listings for the end of August 2009, a small decrease of -.21% over July but a decrease none the less and a decrease of -21.91% over last year.

Sincerely,

Kimberly Clifton 2009 MLS President







The Tucson Multiple Listing Service, Inc. is a wholly owned subsidiary of the Tucson Association of REALTORS®, dedicated to providing a reliable real estate database for members and the public. The Association represents the interests of 5,800 professionals in the real estate industry, and is affiliated with the National Association of REALTORS®. REALTOR® is a registered collective membership mark which may only be used by professionals who are members and subscribe to its strict code of ethics.

## August 2009 Recap - By Month and by Year - % of Change

#### **Home Sales Volume**

	<u>2009</u> <u>2008</u>		Annual % Change	
August	\$195,633,511	\$217,601,752	-10.10%	
July	\$249,548,053	\$240,837,426	3.62%	
Month % Change	-21.60%	-9.65%		

#### **New Listings**

	<u>2009</u>	2008	Annual % Change
August	1,805	1,952	-7.53%
July	1,842	1,679	9.71%
Month % Change	-2.01%	16.26%	

#### **Average Sales Price**

	<u>2009</u>	<u>2008</u>	Annual % Change
August	\$199,626	\$235,755	-15.32%
July	\$210,767	\$254,854	-17.30%
Month % Change	-5.29%	-7.49%	

#### **Home Sales Units**

	<u>2009</u>	<u>2008</u>	Annual % Change
August	980	923	6.18%
July	1,184	959	23.46%
Month % Change	-17.23%	-3.75%	

#### **Pending Contracts**

	<u>2009</u>	<u>2008</u>	Annual % Change
August	1,274	878	45.10%
July	1,227	960	27.81%
Month % Change	3.83%	-8.54%	

#### **Median Sales Price**

	<u>2009</u>	<u>2008</u>	Annual % Change
August	\$162,595	\$185,000	-12.11%
July	\$167,830	\$199,900	-16.04%
Month % Change	-3.12%	-7.45%	

#### **Active listings**

	<u>2009</u>	<u>2008</u>	Annual % Change
August	6,062	7,763	-21.91%
July	6,075	7,876	-22.87%
Month % Change	-0.21%	-1.43%	

### **Active / Sold by Zip Code**

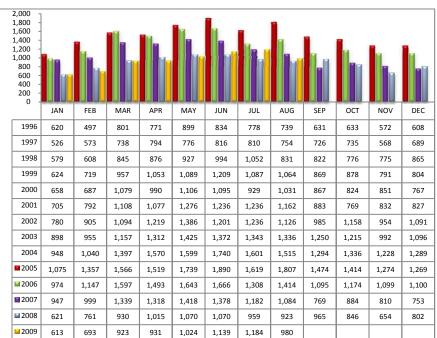
<u>Zip</u>			
<u>Code</u>	# Active	# Sold	<u>%</u>
85601	10	1	10.00%
85614	280	24	8.57%
85619	27	3	11.11%
85622	39	1	2.56%
85629	205	37	18.05%
85641	232	45	19.40%
85653	153	17	11.11%
85658	191	13	6.81%
85701	40	5	12.50%
85704	180	30	16.67%

<u>Zip</u>				
<u>Code</u>	# Active	# Sold	<u>%</u>	
85705	143	29	20.28%	
85706	190	52	27.37%	
85710	236	53	22.46%	
85711	155	26	16.77%	
85712	149	30	20.13%	
85713	207	27	13.04%	
85714	34	10	29.41%	
85715	143	20	13.99%	
85716	133	23	17.29%	
85718	409	49	11.98%	

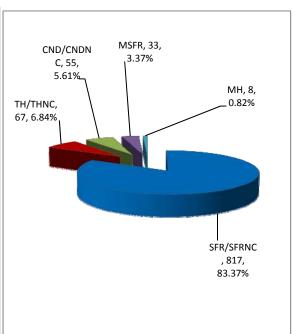
<u>Zip</u>			
<u>Code</u>	# Active	# Sold	<u>%</u>
85719	165	18	10.91%
85730	127	37	29.13%
85735	79	16	20.25%
85736	42	2	4.76%
85737	249	29	11.65%
85739	208	24	11.54%
85741	114	25	21.93%
85742	176	26	14.77%
85743	225	51	22.67%
85745	225	28	12.44%

<u>Zip</u>			
<u>Code</u>	# Active	# Sold	<u>%</u>
85746	174	52	29.89%
85747	136	29	21.32%
85748	104	30	28.85%
85749	193	18	9.33%
85750	294	27	9.18%
85755	234	31	13.25%
85756	97	14	14.43%
85757	64	28	43.75

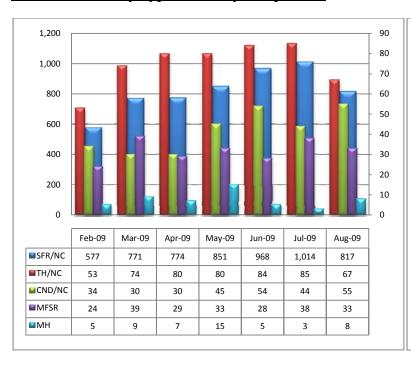
## **Total Unit Sales - August 2009**



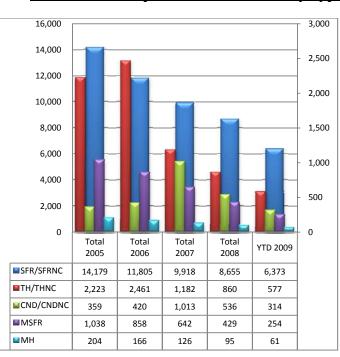
## **Unit Sales - Breakdown by Type**



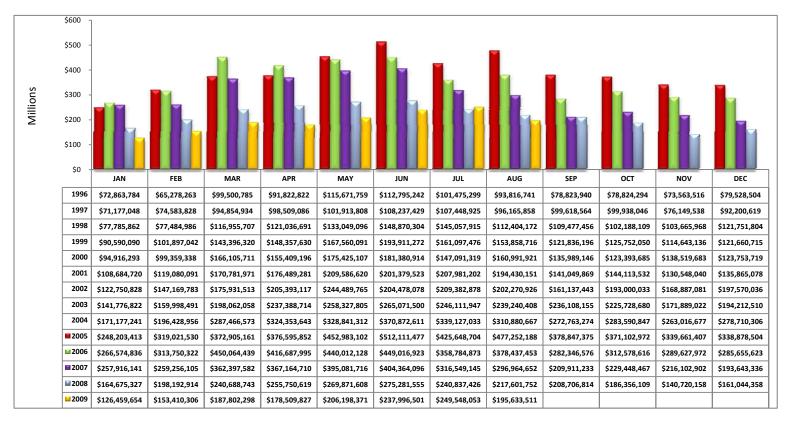
#### Total Unit Sales By Type - Monthly Comparison



#### YTD Annual Comparison - Breakdown by Type



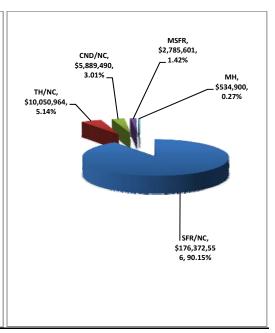
## **Total Sales Volume - August 2009**



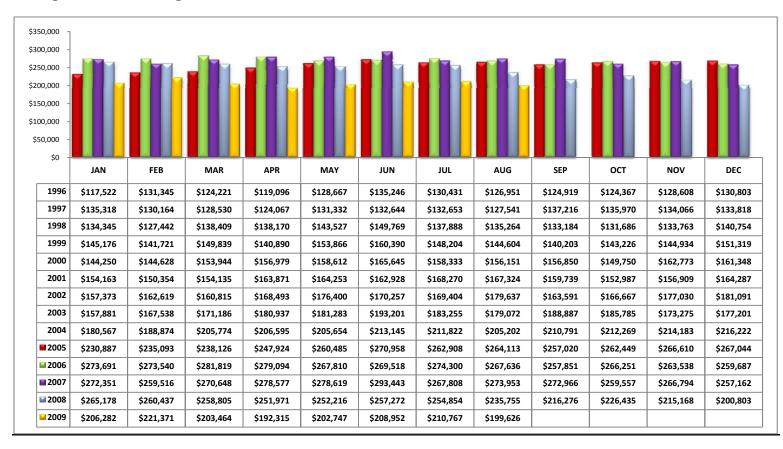
### Total Sales Volume By Type - Monthly Comparison

#### \$250 \$16,000,000 Millions \$14,000,000 \$200 \$12,000,000 \$10,000,000 \$150 \$8,000,000 \$100 \$6,000,000 \$4,000,000 \$50 \$2,000,000 Mar-09 Apr-09 May-09 Jun-09 Jul-09 Aug-09 \$163,884,064 ■SFR/NC \$151,424,766 \$181,657,449 \$215,805,217 \$227,711,548 \$176,372,556 ■TH/NC \$10,050,964 \$10,990,726 \$12,902,077 \$11,764,400 \$14,010,965 \$12,676,665 **■**CND/NC \$3,575,155 \$3,439,300 \$4,384,587 \$5,910,219 \$5,458,750 \$5,889,490 ■ MFSR \$3.054.750 \$2.354.701 \$2.832.772 \$1.938.300 \$3.513.590 \$2,785,601 **М**Н \$624,400 \$414,700 \$832,400 \$331,800 \$187,500 \$534,900

## **Monthly Volume by Type**

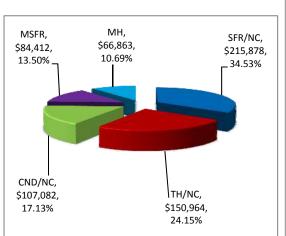


#### Average Sales Price - August 2009



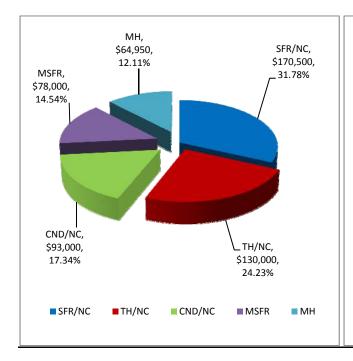
#### Average Sales Price by Type - August 2009

## Average Sale Price per Area - August 2009

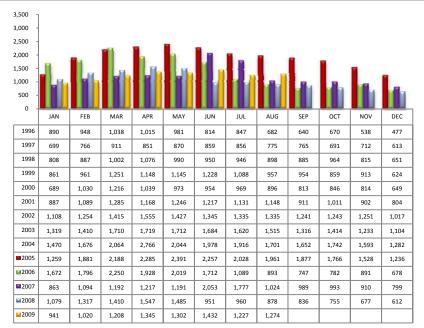




#### Median Sale Price - by Type

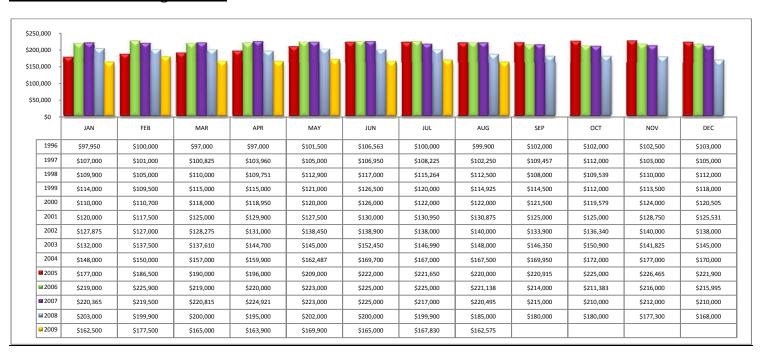


#### **Total Listings Under Contract**

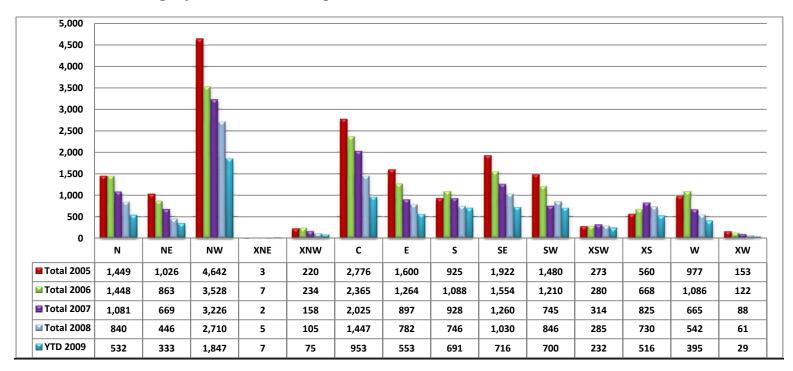


\*\*Total Under Contract now calculating how many listings went under contract during the month rather than the total number of under contract in the MLS. (Eff. 06/08)

#### Median Sale Price - August 2009



## Number of Sold Listings by Area - Annual Comparison



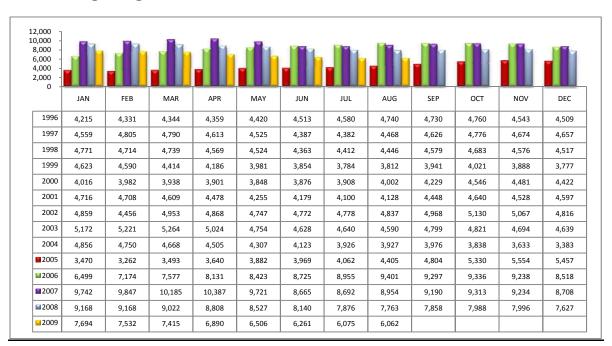
## Average Sold per Area by # of Bedrooms

	0-2	3	4	5+	All
	Bedrooms	Bedrooms	Bedrooms	Bedrooms	Bedrooms
N	\$ 211,377	\$ 404,077	\$ 648,506	\$ 1,557,000	\$ 449,847
NE	\$ 120,300	\$ 286,208	\$ 448,892	\$ 429,900	\$ 324,952
NW	\$ 221,490	\$ 201,918	\$ 350,668	\$ 411,993	\$ 261,793
XNW	\$ 0	\$ 169,861	\$ 143,364	\$ 0	\$ 155,593
С	\$ 112,324	\$ 159,361	\$ 284,875	\$ 188,667	\$ 148,268
E	\$ 114,624	\$ 166,427	\$ 195,587	\$ 431,260	\$ 183,812
S	\$ 49,094	\$ 88,151	\$ 137,467	\$ 0	\$ 94,155
SE	\$ 101,919	\$ 160,066	\$ 189,244	\$ 244,594	\$ 168,075
SW	\$ 91,884	\$ 101,145	\$ 145,762	\$ 184,450	\$ 121,430
XSW	\$ 147,429	\$ 126,460	\$ 76,500	\$ 0	\$ 131,839
XS	\$ 135,288	\$ 156,855	\$ 185,559	\$ 272,997	\$ 170,652
W	\$ 77,554	\$ 159,267	\$ 222,331	\$ 295,750	\$ 159,822
XW	\$ 0	\$ 168,000	\$ 110,000	\$ 0	\$ 148,667
XNE	\$ 130,156	\$ 182,500	\$ 0	\$ 0	\$ 147,604

### <u>Units Sold per Area by # of Bedrooms</u>

	0-2 Bedrooms	3 Bedrooms	4 Bedrooms	5+ Bedrooms	All Bedrooms
	Deurooms	Deurooms	Deurooms	Dear ooms	Deurooms
N	28	29	18	4	79
NE	6	19	15	1	41
NW	42	104	57	19	222
XNW	1	6	7	0	13
С	45	61	6	3	115
Е	11	45	26	5	87
S	12	47	19	0	78
SE	11	49	24	8	92
SW	14	41	46	2	103
XSW	7	10	1	0	18
XS	8	32	28	3	71
W	13	27	13	2	55
XW	0	1	2	0	3
XNE	2	1	0	0	3

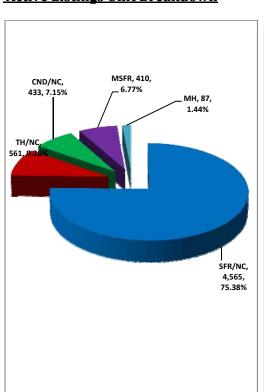
## **Active Listings - August 2009**

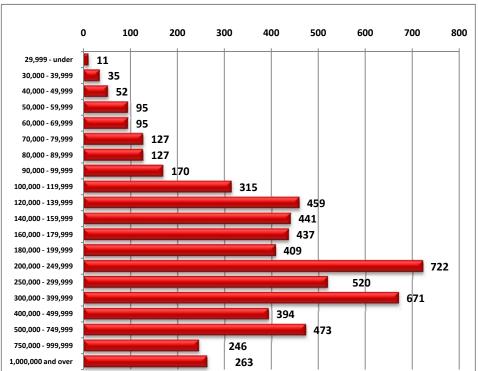


Area	# of Listings
N	698
NE	381
NW	1,504
XNE	27
XNW	128
С	766
E	356
S	346
SE	385
SW	376
XSW	278
XS	426
W	337
XW	54

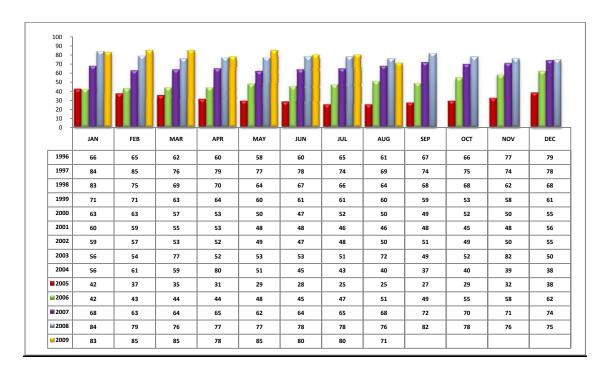
#### **Active Listings Unit Breakdown**

## **Active Listings Price Breakdown**





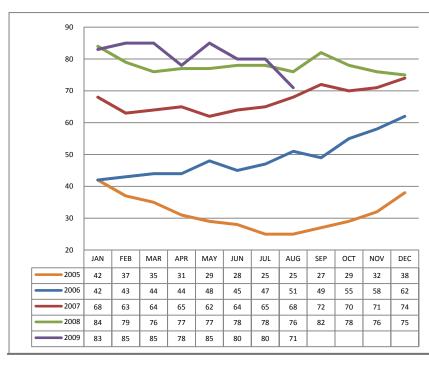
#### Average Davs on Market/Listing - August 2009

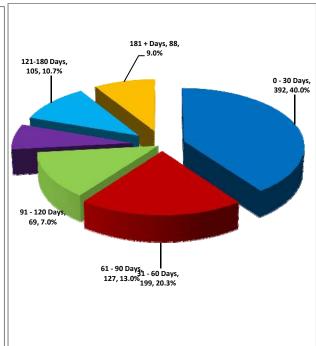


Area	Avg. DOM
N	94
NE	84
NW	76
XNE	38
XNW	67
C	75
E	54
S	62
SE	66
SW	64
XSW	96
XS	68
W	67
XW	108
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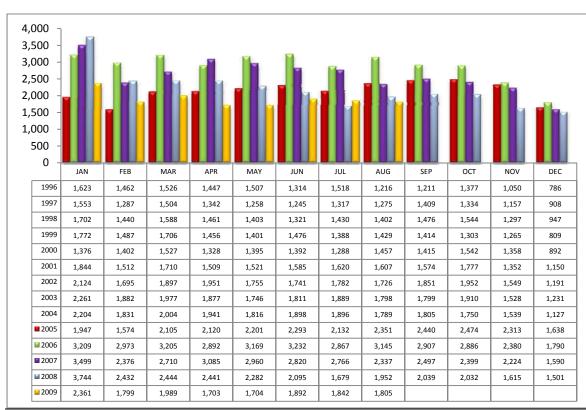
#### Annual Comparison - Average Days on Market/Listing

#### Average Days on Market/Listing Breakdown





## **New Listings - August 2009**



Area	# of Listings
N	158
NE	90
NW	415
XNE	1
XNW	39
С	244
E	119
S	159
SE	165
SW	143
XSW	57
XS	111
W	96
XW	11

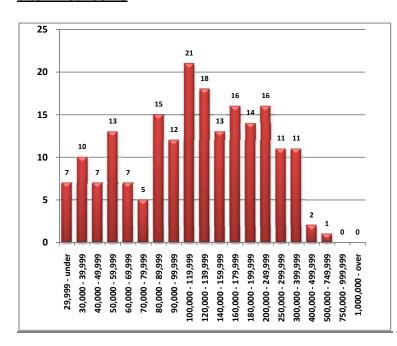
## Misc. MLS Information - August 2009

Month	#Expired	WD Release	WD Temp	Re-Lists
January 2009	559	642	20	136
February 2009	435	596	7	83
March 2009	539	534	9	62
April 2009	452	513	7	41
May 2009	411	541	10	56
June 2009	462	484	13	66
July 2009	421	522	10	51
August 2009	376	442	14	59
September 2008	502	664	17	74
October 2008	550	647	9	75
November 2008	437	584	3	67
December 2008	918	527	7	48

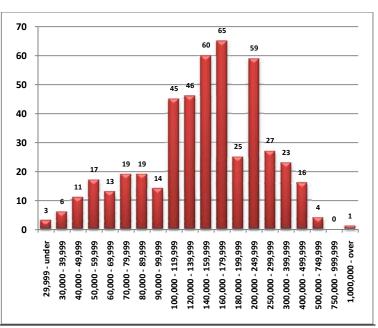
<sup>\*</sup>Includes properties that were re-listed

#### Sale Price by Bedroom

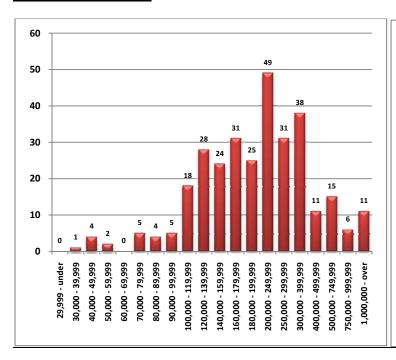
#### 0 to 2 Bedrooms



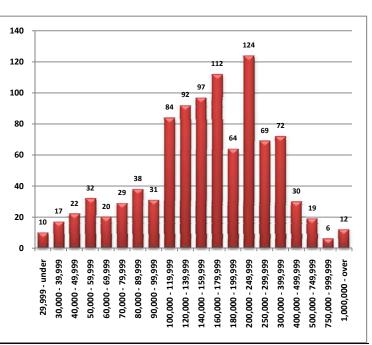
#### 3 Bedrooms



#### 4 or More Bedrooms



#### **Total Bedrooms**



#### Tucson Association of REALTORS®, Real Estate Trend Indicator

Tucson, AZ

From: 8/01/2009 to 8/31/2009 Statistics generated on: 09/03/09

	Residential Listing Statistics						Active Listings		Days on Market	
	Total Active	Total Contingent	Total Capa	Total Pending	Total Inventory	Total Sold	Aros	# Per Area	of Units Sold	
Under \$29,999	11	8	тотат Сара	4	23	100013010		698	1 -30 Days	392
\$30,000 to \$39,999	35	5	2	2	44	17		381	31-60 Days	199
\$40,000 to \$49,999	52	12	2	10	76	22		1,504	61 - 90 Days	127
\$50,000 to \$49,999 \$50,000 to \$59,999	95	20	1	7	123	32		27	91-120 Days	69
\$60,000 to \$69,999	95	20	1	10	125	20		128	121 - 180 Days	105
\$70,000 to \$79,999 \$70,000 to \$79,999	127	27	5	9	168	29		766	Over 180 Days	88
	127	25	4	11	167	38		356	,	
\$80,000 to \$89,999		_	5	16				346	Avg. Days on	iviarket
\$90,000 to \$99,999	170	31			222	31	S		71	
\$100,000 to \$119,999	315	85	22	22	444	84		385	Avg. Sold I	
\$120,000 to \$139,999	459	82	20	33	594	92		376	\$199,62	
\$140,000 to \$159,999	441	77	17	31	566	97		278	Avg. Mediar	
\$160,000 to \$179,999	437	90	10	33	570	112	XS	426	\$162,59	
\$180,000 to \$199,999	409	54	11	31	505	64		337	New Listi	
\$200,000 to \$249,999	722	78	12	48	860	124		54	1,805	
\$250,000 to \$299,999	520	62	7	17	606	69		Units per	Sales Volume by Area	
\$300,000 to \$349,999	341	39	4	13	397	48		79	\$32,936,839	
\$350,000 to \$399,999	330	22	3	13	368	24		41	\$12,863,500	
\$400,000 to \$449,999	182	9	1	7	199	15		222	\$55,285,178	
\$450,000 to \$499,999	212	19	4	6	241	15		3	\$442,811	
\$500,000 to \$749,999	473	20		9	502	19		13	\$2,022,7	15
\$750,000 to \$999,999	246	6	5	4	261	6	С	115	\$17,050,850	
\$1,000,000 to \$1,249,999	61	4		2	67	7	E	87	\$15,991,6	80
\$1,250,000 to \$1,499,999	61	1		3	65	4		78	\$7,344,1	05
\$1,500,000 to \$1,999,999	75	1			76	0		92	\$15,462,9	43
\$2,000,000 to \$2,999,999	43	1			44	1	SW	103	\$12,507,3	02
\$3,000,000 and over	23				23	0	XSW	18	\$2,373,1	00
							XS	71	\$12,116,2	288
Totals	6,062	798	135	341	7,336	980	W	55	\$8,790,2	00
							XW	3	\$446,00	0
	Aug. 2009	Aug. 2008	% Change	YTD 2009	YTD 2008	% Change	To	tal Volume	\$195,633,	511
Home Sales Volume	\$195,633,511	\$217,601,752	-10.10%	\$1,618,462,839	\$1,865,864,955	-13.26%				
Home Sales Units	980	923	6.18%	7,583	7,349	3.18%		Ty	pes of Financing	<u>Totals</u>
Average Sales Price (All Residential)	\$199,626	\$235,755	-15.32%	\$213,433	\$253,894	-15.94%			FHA	295
Median Sales Price	\$162,595	\$185,000	-12.11%	\$165,000	\$199,000	-17.09%			VA	103
Average Days on Market:	71	76	-6.58%	81	78	3.85%	1		Conventional	324
Average List Price for Solds:	\$209,641	\$246,946	-15.11%	\$216,253		-18.95%			Carryback	7
SP/LP %	95.22%	95.47%	·	98.70%	95.16%		1		Lease Option	0
Pending Contracts	1,274	878	45.10%				4		Cash	224
Active Listings	6,062	7,763	-21.91%						Other	27
New Listings	1,805	1,952	-7.53%							

