

Monthly Rental Indicators



August 2021

Rented Units decreased 21.6 percent over last year to 239 units. Active Listings decreased 40.6 percent over last year to 343 units.

Rental Costs by Property Type

- Single Family Residence was up 5.7 percent over last year to \$1,823 per month.
- Townhouse was down 3.6 percent over last year to \$1,300 per month.
- Condominium increased 15.1 percent over last year to \$1,214 per month.
- Casita/Guesthouse was up 20.0 percent over last year to \$947 per month.
- Manufactured Single Family Residence was up 5.8 percent over last year to \$1,250 per month.
- Mobile Home was down 19.4 percent over last year to \$595 per month.

Monthly Snapshot

- 21.6% **- 40.6%** **+ 5.4%**

One-Year Change in Rented Units All Properties	One-Year Change in Active Listings All Properties	One-Year Change in Average Rental Cost All Properties
--	---	---

Rental activity comprised of Single Family, Townhouse, Condo, Casita, Mobile and Manufactured Single Family properties in the MLS of Southern Arizona service area. Percent changes are calculated using rounded figures.

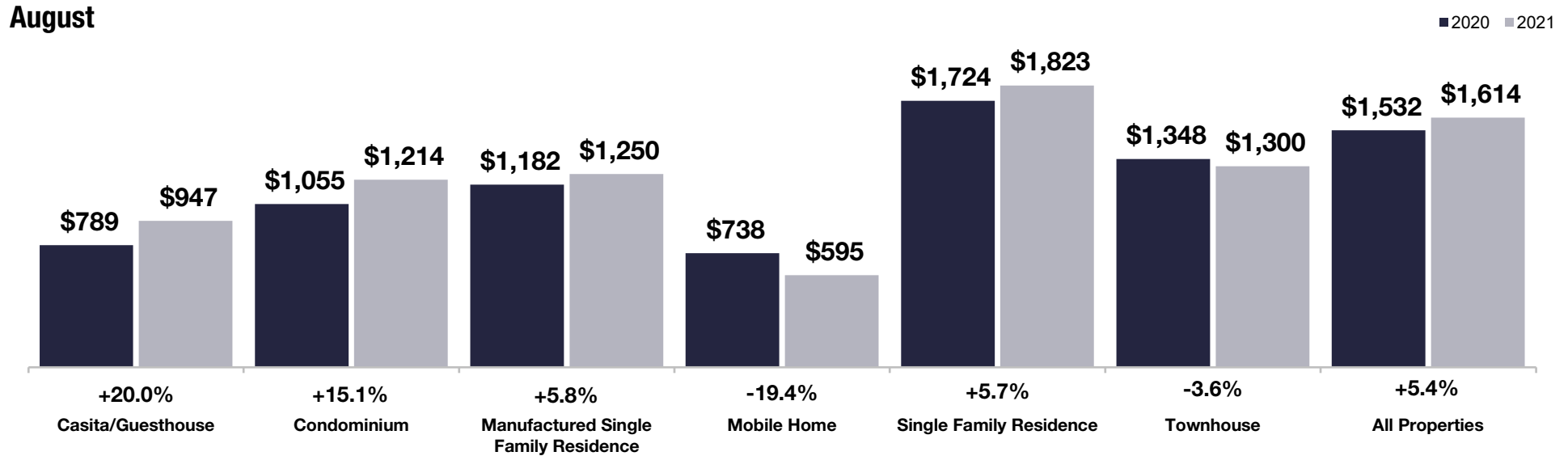
Active and Rented Unfurnished Listings	2
Average Rental Cost by Property Type	3
Casita/Guesthouse Historical Rental Prices	4
Condominium Historical Rental Prices	5
Mobile Home Historical Rental Prices	6
Manufactured Single Family Residence Historical Rental Prices	7
Single Family Residence Historical Rental Prices	8
Townhouse Historical Rental Prices	9
Days on Market	10
Average Rental Cost by Area - Single Family	11
Average Rental Cost by Area - Townhouse	12

Active and Rented Unfurnished Listings

Areas	Active Listings			Rented Units		
	8-2020	8-2021	Percent Change	8-2020	8-2021	Percent Change
MLS of Southern Arizona Area	577	343	- 40.6%	305	239	- 21.6%
Pima County	532	307	- 42.3%	299	235	- 21.4%
Tucson	552	333	- 39.7%	296	236	- 20.3%
Tucson - Central	153	61	- 60.1%	139	107	- 23.0%
Tucson - East	17	9	- 47.1%	15	14	- 6.7%
Tucson - North	164	115	- 29.9%	36	28	- 22.2%
Tucson - Northeast	17	6	- 64.7%	10	4	- 60.0%
Tucson - Northwest	92	70	- 23.9%	42	35	- 16.7%
Tucson - South	10	6	- 40.0%	3	11	+ 266.7%
Tucson - Upper Southeast	17	3	- 82.4%	13	14	+ 7.7%
Tucson - West	32	18	- 43.8%	14	12	- 14.3%
85705	39	12	- 69.2%	21	17	- 19.0%
85710	11	6	- 45.5%	6	5	- 16.7%
85712	17	6	- 64.7%	16	6	- 62.5%
85716	31	18	- 41.9%	25	17	- 32.0%
85718	72	53	- 26.4%	15	13	- 13.3%
85719	50	17	- 66.0%	68	55	- 19.1%
85742	9	7	- 22.2%	10	5	- 50.0%
85745	22	12	- 45.5%	6	10	+ 66.7%
85747	11	2	- 81.8%	6	10	+ 66.7%

Average Rental Cost by Property Type

Average Rental Cost by Property type for the current month, and same month one year ago.

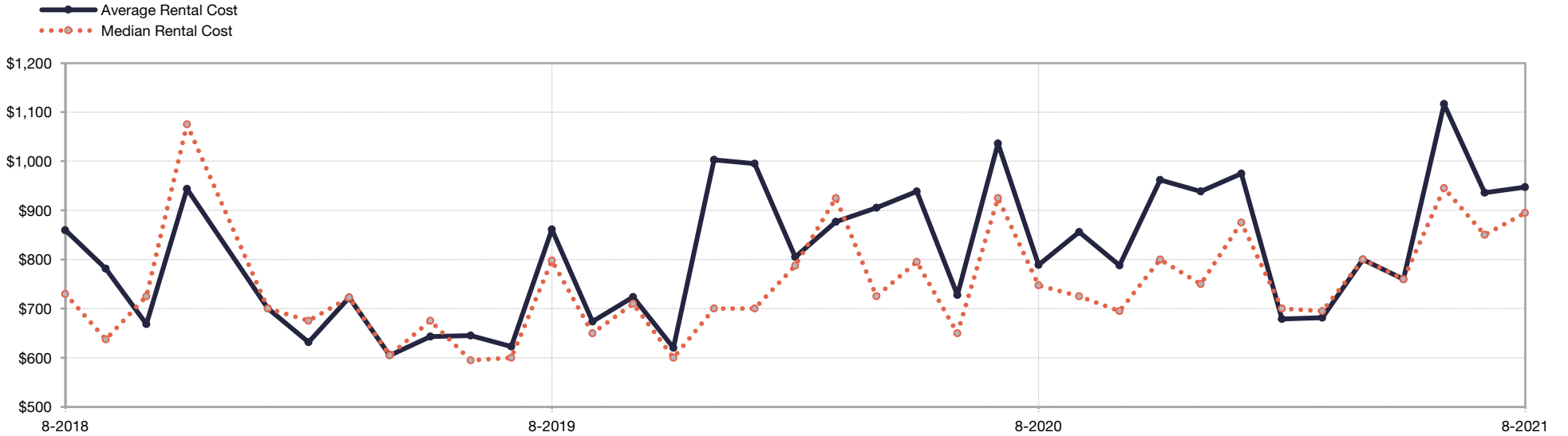


	Casita/ Guesthouse	Condominium	Manufactured Single Family Residence	Mobile Home	Single Family Residence	Townhouse	All Properties
September 2020	\$856	\$1,008	\$1,063	--	\$1,629	\$1,133	\$1,462
October 2020	\$788	\$1,040	\$795	--	\$1,703	\$1,038	\$1,477
November 2020	\$962	\$1,068	\$1,050	--	\$1,532	\$1,174	\$1,369
December 2020	\$938	\$1,204	\$850	--	\$1,628	\$1,140	\$1,465
January 2021	\$975	\$1,092	\$725	--	\$1,597	\$1,347	\$1,431
February 2021	\$679	\$943	\$988	--	\$1,689	\$1,243	\$1,478
March 2021	\$682	\$1,031	\$1,149	\$475	\$1,556	\$1,118	\$1,409
April 2021	\$800	\$1,106	\$1,142	\$525	\$1,647	\$1,306	\$1,490
May 2021	\$760	\$1,053	\$1,070	\$775	\$1,816	\$1,276	\$1,562
June 2021	\$1,116	\$1,135	\$1,169	\$900	\$1,757	\$1,193	\$1,544
July 2021	\$936	\$1,223	\$1,416	\$450	\$1,953	\$1,163	\$1,705
August 2021	\$947	\$1,214	\$1,250	\$595	\$1,823	\$1,300	\$1,614
12-Month Average	\$908	\$1,097	\$1,118	\$642	\$1,695	\$1,198	\$1,502

Casita/Guesthouse Historical Rental Prices

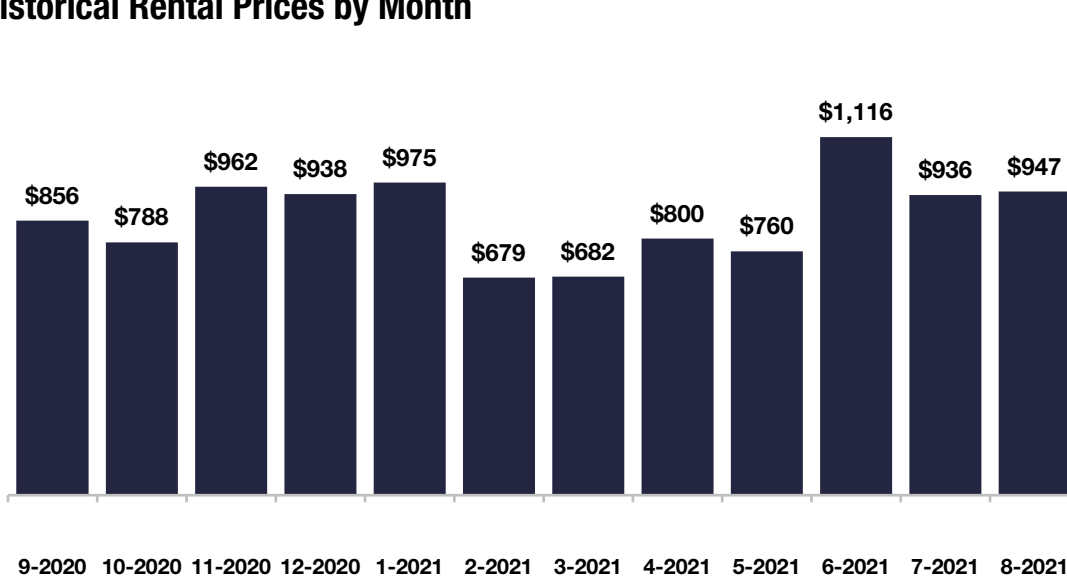
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



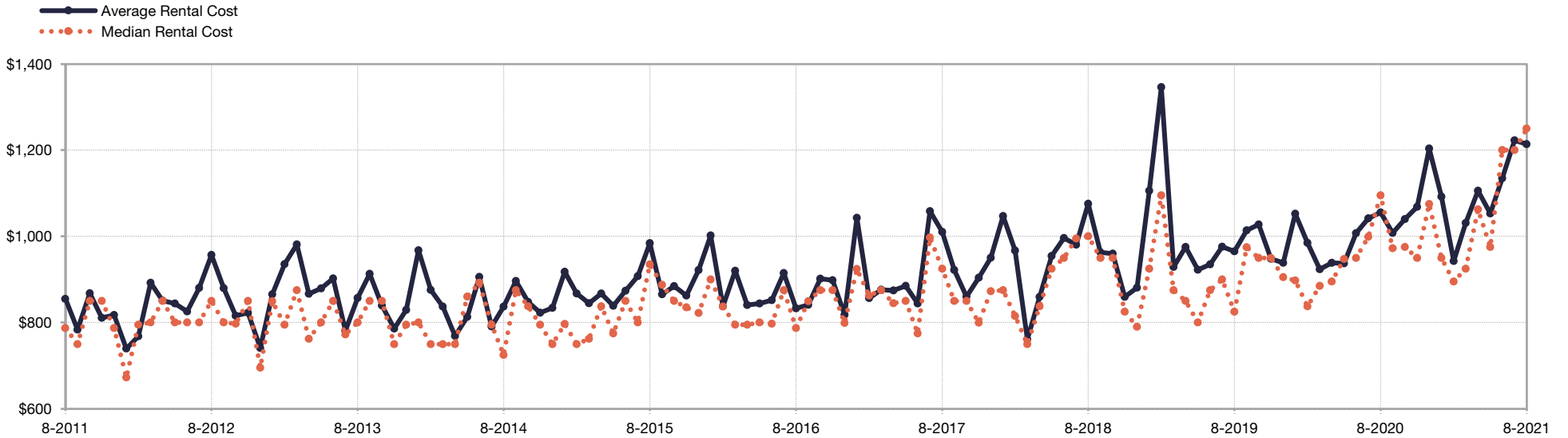
	2018	2019	2020	2021
January	\$692	\$700	\$995	\$975
February	--	\$632	\$805	\$679
March	\$644	\$723	\$876	\$682
April	\$699	\$605	\$905	\$800
May	\$992	\$643	\$939	\$760
June	\$600	\$645	\$728	\$1,116
July	\$688	\$623	\$1,036	\$936
August	\$860	\$861	\$789	\$947
September	\$781	\$674	\$856	--
October	\$669	\$723	\$788	--
November	\$944	\$620	\$962	--
December	--	\$1,003	\$938	--
12-Month Med*	\$782	\$725	\$888	\$924

Year to Date

Condominium Historical Rental Prices

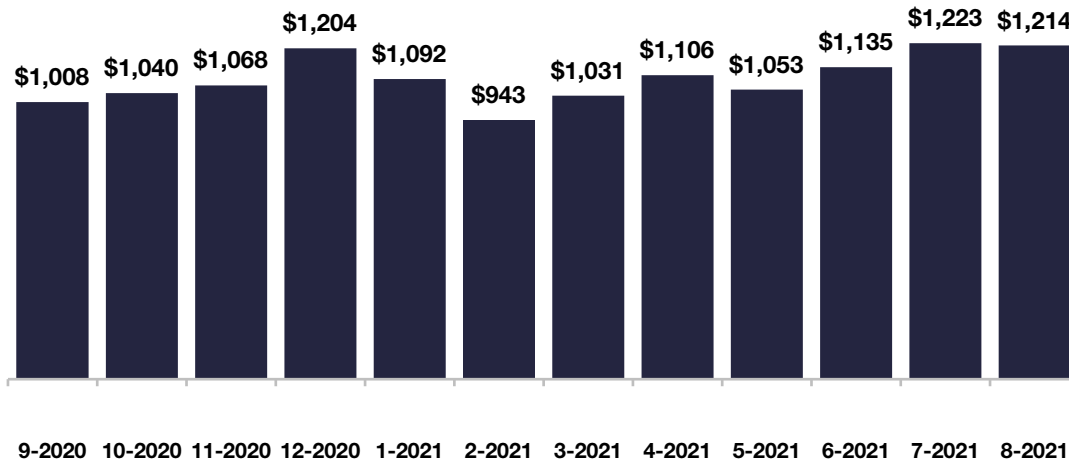
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



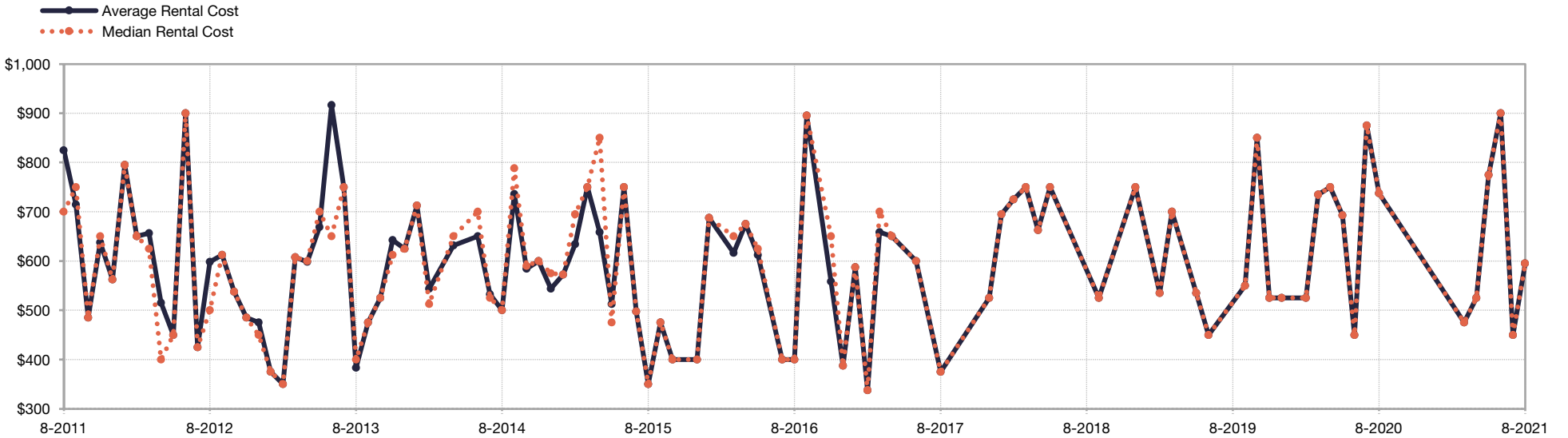
	2018	2019	2020	2021
January	\$1,047	\$1,106	\$1,052	\$1,092
February	\$967	\$1,346	\$985	\$943
March	\$761	\$929	\$924	\$1,031
April	\$859	\$975	\$938	\$1,106
May	\$955	\$923	\$937	\$1,053
June	\$996	\$935	\$1,008	\$1,135
July	\$981	\$976	\$1,042	\$1,223
August	\$1,075	\$965	\$1,055	\$1,214
September	\$963	\$1,014	\$1,008	--
October	\$960	\$1,027	\$1,040	--
November	\$859	\$948	\$1,068	--
December	\$881	\$938	\$1,204	--
12-Month Med*	\$959	\$1,014	\$1,029	\$1,109

Year to Date

Mobile Home Historical Rental Prices

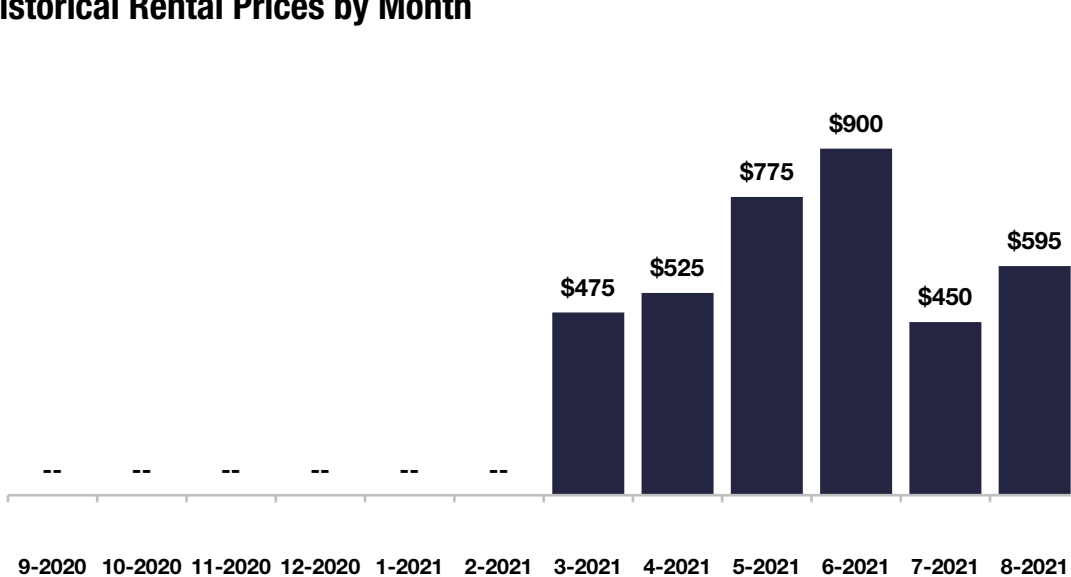
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



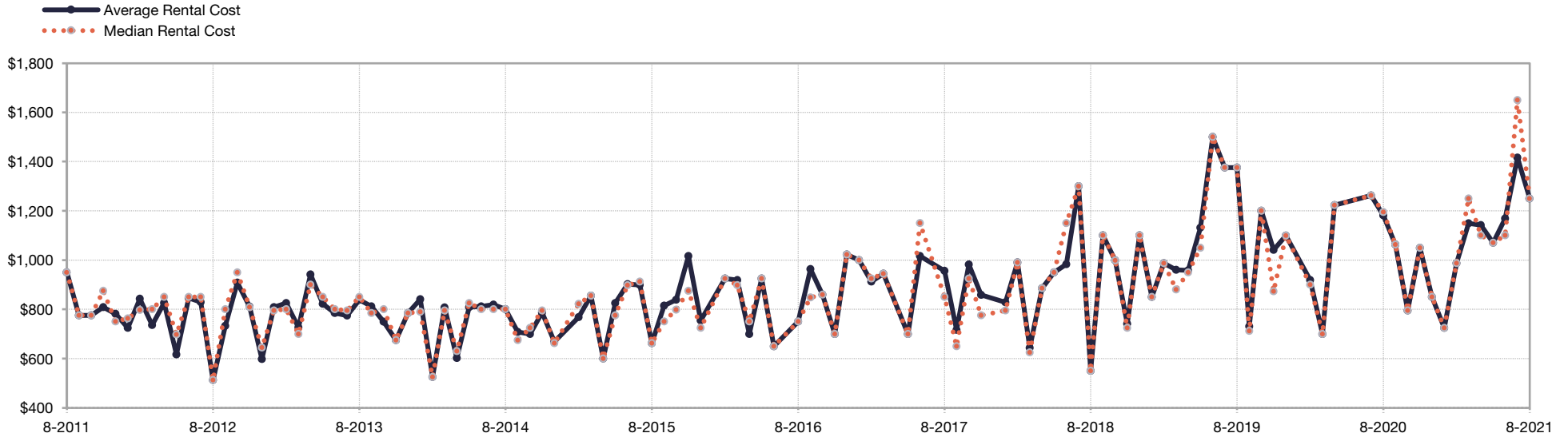
	2018	2019	2020	2021
January	\$695	--	--	--
February	\$725	\$535	\$525	--
March	\$750	\$700	\$735	\$475
April	\$663	--	\$750	\$525
May	\$750	\$535	\$693	\$775
June	--	\$450	\$450	\$900
July	--	--	\$875	\$450
August	--	--	\$738	\$595
September	\$525	\$550	--	--
October	--	\$850	--	--
November	--	\$525	--	--
December	\$750	\$525	--	--
12-Month Med*	\$690	\$584	\$693	\$642

Year to Date

Manufactured Single Family Residence Historical Rental Prices

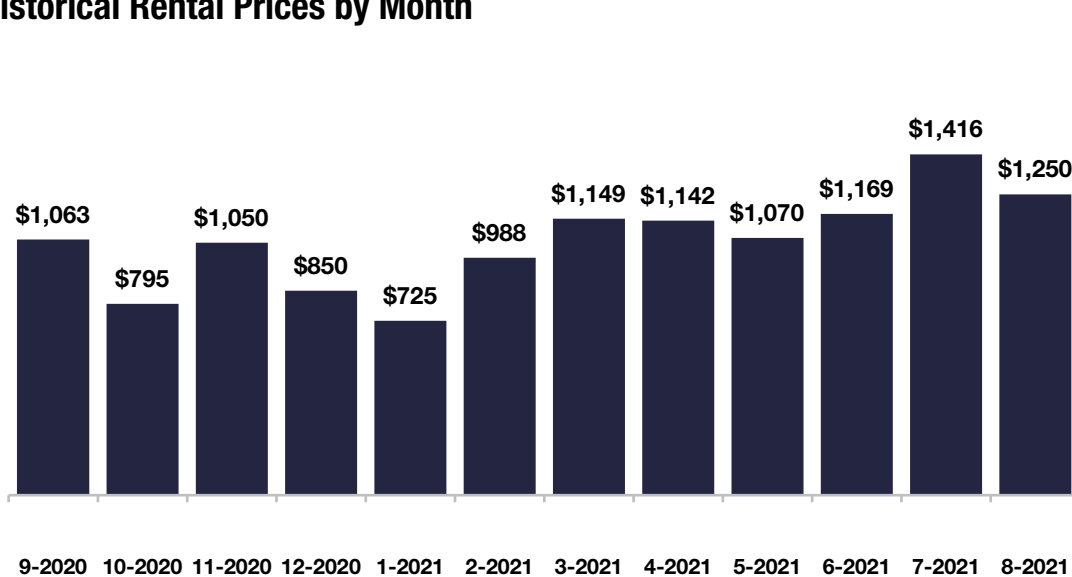
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



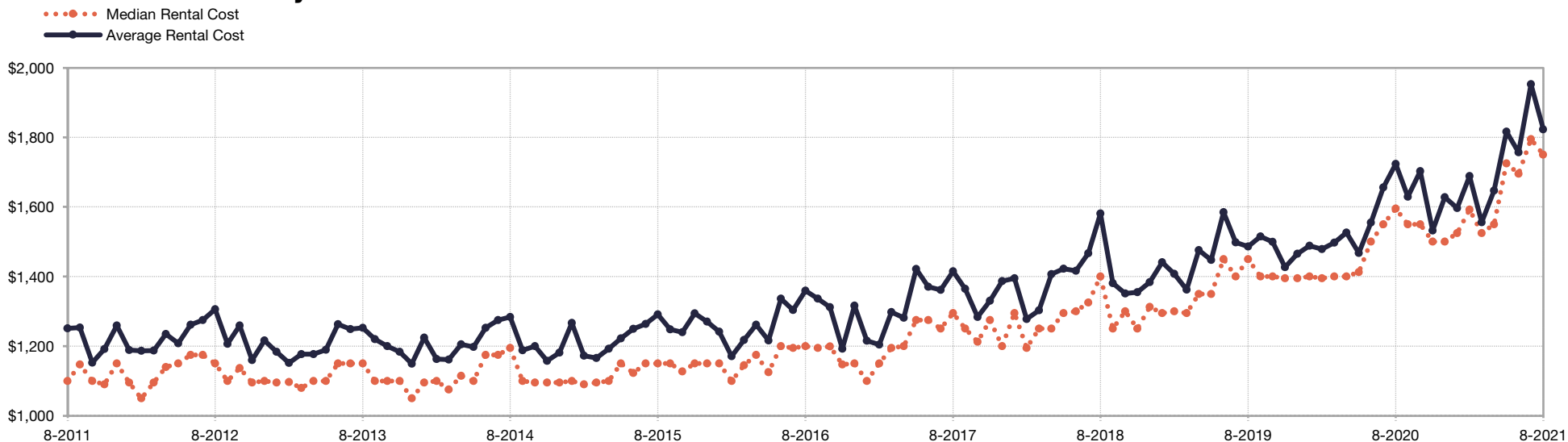
	2018	2019	2020	2021
January	\$828	\$850	--	\$725
February	\$990	\$988	\$919	\$988
March	\$644	\$960	\$700	\$1,149
April	\$885	\$958	\$1,223	\$1,142
May	\$950	\$1,132	--	\$1,070
June	\$983	\$1,500	--	\$1,169
July	\$1,300	\$1,375	\$1,263	\$1,416
August	\$550	\$1,375	\$1,182	\$1,250
September	\$1,100	\$731	\$1,063	--
October	\$999	\$1,200	\$795	--
November	\$741	\$1,041	\$1,050	--
December	\$1,100	\$1,099	\$850	--
12-Month Med*	\$874	\$1,038	\$1,035	\$1,152

Year to Date

Single Family Residence Historical Rental Prices

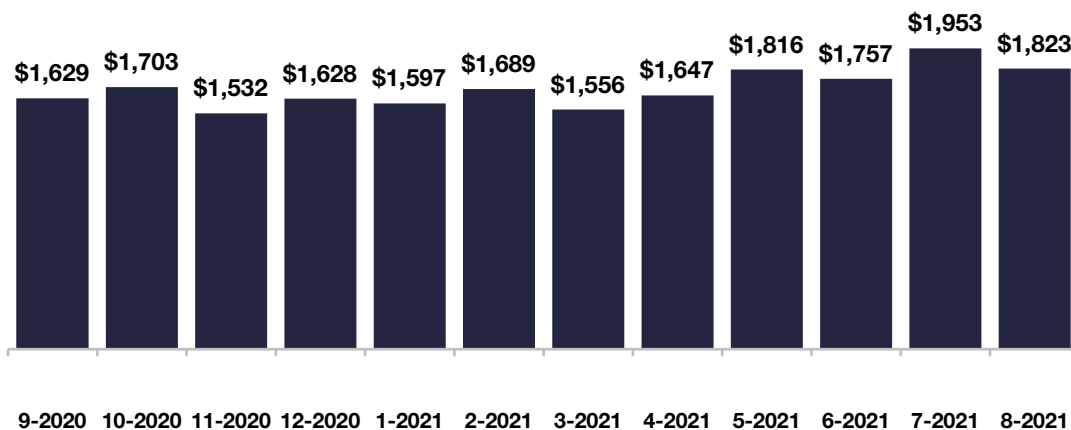
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



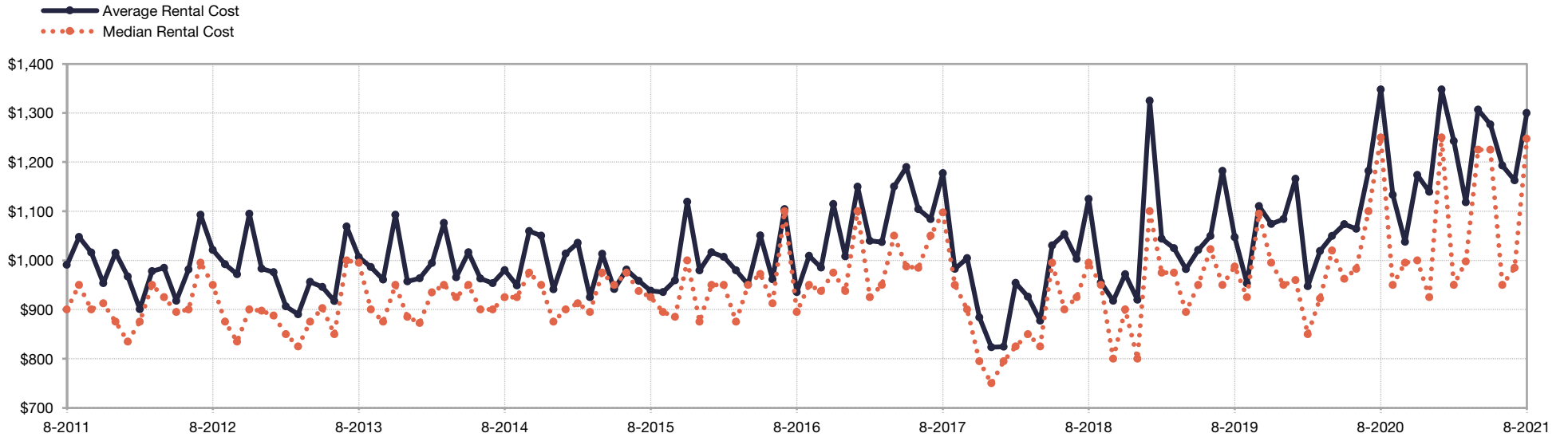
	2018	2019	2020	2021
January	\$1,395	\$1,441	\$1,489	\$1,597
February	\$1,277	\$1,407	\$1,479	\$1,689
March	\$1,303	\$1,363	\$1,498	\$1,556
April	\$1,407	\$1,476	\$1,526	\$1,647
May	\$1,422	\$1,448	\$1,468	\$1,816
June	\$1,417	\$1,585	\$1,555	\$1,757
July	\$1,467	\$1,498	\$1,656	\$1,953
August	\$1,581	\$1,486	\$1,724	\$1,823
September	\$1,381	\$1,515	\$1,629	--
October	\$1,352	\$1,499	\$1,703	--
November	\$1,355	\$1,427	\$1,532	--
December	\$1,384	\$1,466	\$1,628	--
12-Month Med*	\$1,404	\$1,468	\$1,585	\$1,734

Year to Date

Townhouse Historical Rental Prices

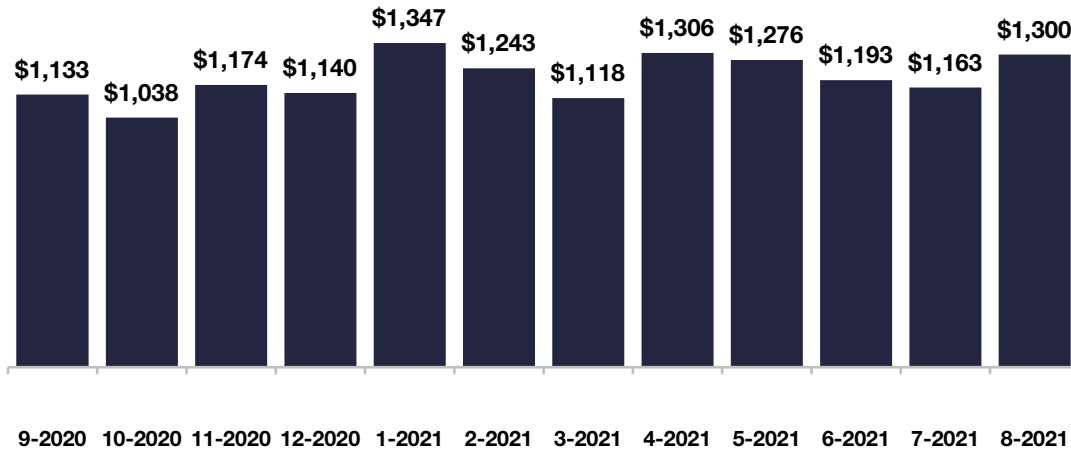
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



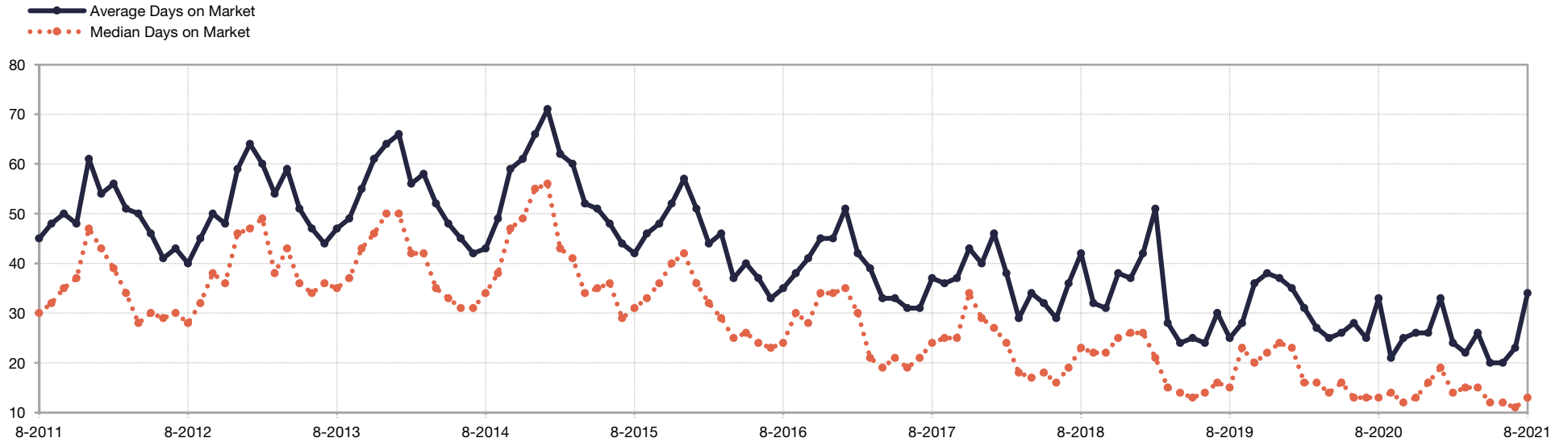
	2018	2019	2020	2021
January	\$824	\$1,325	\$1,166	\$1,347
February	\$954	\$1,044	\$947	\$1,243
March	\$926	\$1,025	\$1,019	\$1,118
April	\$877	\$982	\$1,050	\$1,306
May	\$1,031	\$1,021	\$1,073	\$1,276
June	\$1,053	\$1,050	\$1,064	\$1,193
July	\$1,003	\$1,182	\$1,182	\$1,163
August	\$1,125	\$1,047	\$1,348	\$1,300
September	\$955	\$953	\$1,133	--
October	\$918	\$1,110	\$1,038	--
November	\$972	\$1,074	\$1,174	--
December	\$920	\$1,084	\$1,140	--
12-Month Med*	\$972	\$1,083	\$1,113	\$1,243

Year to Date

Days on Market

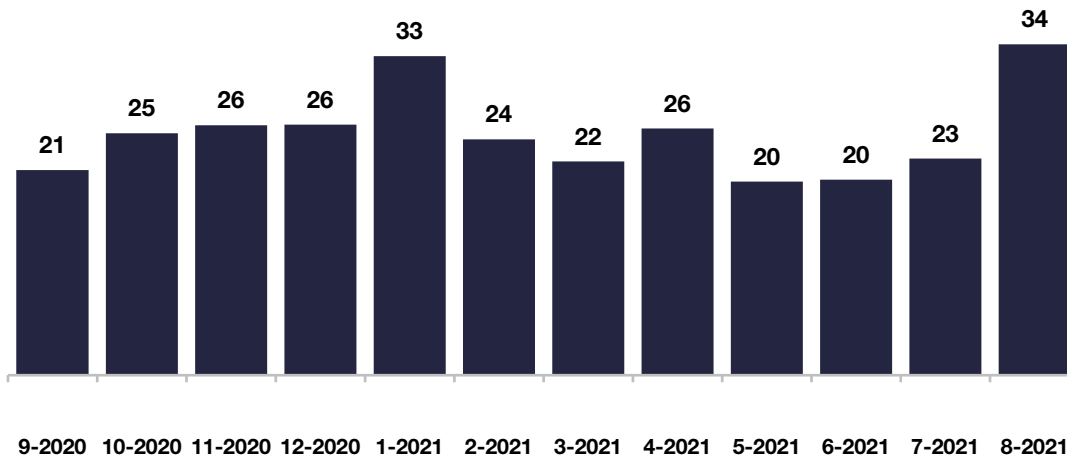
The number of days a property has been listed before a rental agreement has been signed.

Historical Days on Market



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Days on Market by Month



	2018	2019	2020	2021
January	46	42	35	33
February	38	51	31	24
March	29	28	27	22
April	34	24	25	26
May	32	25	26	20
June	29	24	28	20
July	36	30	25	23
August	42	25	33	34
September	32	28	21	--
October	31	36	25	--
November	38	38	26	--
December	37	37	26	--
12-Month Avg	36	32	27	26

Year to Date

Average Rental Cost by Area - Single Family

August 2021

	1 Bedroom or Fewer			2 Bedrooms			3 Bedrooms			4 Bedrooms or More		
	Aug-20	Aug-21	% Change	Aug-20	Aug-21	% Change	Aug-20	Aug-21	% Change	Aug-20	Aug-21	% Change
MLS of Southern Arizona	\$963	\$825	-14.3%	\$1,428	\$1,317	-7.7%	\$1,645	\$1,731	+5.2%	\$2,010	\$2,194	+9.1%
Pima County	\$963	\$825	-14.3%	\$1,291	\$1,258	-2.5%	\$1,639	\$1,733	+5.7%	\$2,017	\$2,194	+8.8%
Tucson	\$963	\$825	-14.3%	\$1,428	\$1,317	-7.7%	\$1,658	\$1,733	+4.5%	\$2,020	\$2,194	+8.6%
Tucson - Central	\$929	\$825	-11.2%	\$1,210	\$1,278	+5.7%	\$1,589	\$1,682	+5.9%	\$2,035	\$2,076	+2.0%
Tucson - East	--	--	--	--	\$950	--	\$1,364	\$1,598	+17.1%	\$1,632	\$1,813	+11.1%
Tucson - North	\$1,100	--	--	\$1,995	\$1,300	-34.8%	\$2,157	\$2,363	+9.6%	\$2,936	\$3,006	+2.4%
Tucson - Northeast	--	--	--	--	--	--	\$2,242	--	--	\$2,048	\$2,500	+22.1%
Tucson - Northwest	--	--	--	\$1,517	\$1,950	+28.6%	\$1,768	\$1,718	-2.8%	\$1,818	\$2,367	+30.2%
Tucson - South	--	--	--	\$1,050	\$895	-14.8%	--	\$1,586	--	--	\$1,599	--
Tucson - Upper Southeast	--	--	--	--	--	--	\$1,599	\$1,753	+9.6%	\$1,918	\$1,874	-2.3%
Tucson - West	--	--	--	\$1,180	--	--	\$1,468	\$1,798	+22.5%	\$1,815	\$1,723	-5.1%
85705	\$800	\$880	+10.0%	\$995	\$1,200	+20.6%	\$1,385	\$1,791	+29.3%	\$1,748	--	-100.0%
85710	--	--	--	--	--	--	\$1,394	\$1,640	+17.7%	--	--	--
85712	--	--	--	\$1,400	\$1,100	-21.4%	\$1,781	\$1,600	-10.2%	\$1,695	--	--
85716	--	--	--	\$1,500	\$1,233	-17.8%	\$1,604	\$1,861	+16.0%	\$2,465	\$1,750	-29.0%
85718	\$1,100	--	--	\$1,995	--	--	\$6,000	\$2,572	-57.1%	\$3,561	\$3,191	-10.4%
85719	\$972	\$807	-17.0%	\$1,175	\$1,383	+17.7%	\$1,614	\$1,672	+3.6%	\$2,060	\$2,131	+3.4%
85742	--	--	--	--	--	--	\$1,562	\$1,782	+14.1%	\$1,563	\$1,975	+26.4%
85745	--	--	--	\$1,145	--	--	\$1,325	\$1,847	+39.4%	\$1,600	\$1,995	+24.7%
85747	--	--	--	--	--	--	\$1,457	\$1,696	+16.5%	\$1,735	\$1,692	-2.5%
85750	--	--	--	--	--	--	\$1,668	--	--	\$2,565	--	--

Average Rental Cost by Area - Townhouse

August 2021



	1 Bedroom or Fewer			2 Bedrooms			3 Bedrooms			4 Bedrooms or More		
	Aug-20	Aug-21	% Change	Aug-20	Aug-21	% Change	Aug-20	Aug-21	% Change	Aug-20	Aug-21	% Change
MLS of Southern Arizona	\$932	\$817	-12.3%	\$1,162	\$1,130	-2.8%	\$1,459	\$1,843	+26.3%	\$4,200	--	--
Pima County	\$932	\$817	-12.3%	\$1,162	\$1,130	-2.8%	\$1,459	\$1,843	+26.3%	\$4,200	--	--
Tucson	\$932	\$817	-12.3%	\$1,162	\$1,104	-5.0%	\$1,459	\$1,843	+26.3%	\$4,200	--	--
Tucson - Central	\$932	\$817	-12.3%	\$1,064	\$982	-7.7%	\$1,298	\$1,836	+41.5%	\$4,200	--	--
Tucson - East	--	--	--	\$995	--	--	--	--	--	--	--	--
Tucson - North	--	--	--	\$1,250	--	--	\$1,779	\$1,998	+12.3%	--	--	--
Tucson - Northeast	--	--	--	\$1,425	\$1,450	+1.8%	\$1,625	--	--	--	--	--
Tucson - Northwest	--	--	--	\$1,625	--	--	--	\$1,800	--	--	--	--
Tucson - South	--	--	--	--	--	--	--	--	--	--	--	--
Tucson - Upper Southeast	--	--	--	--	--	--	--	--	--	--	--	--
Tucson - West	--	--	--	--	\$1,475	--	--	\$1,600	--	--	--	--
85705	\$600	\$850	+41.7%	\$792	\$775	-2.1%	\$1,248	--	--	--	--	--
85710	--	--	--	--	--	--	--	--	--	--	--	--
85712	\$995	--	--	\$1,250	\$1,098	-12.2%	\$1,300	\$1,450	+11.5%	--	--	--
85716	--	\$750	--	\$915	\$895	-2.2%	\$1,295	--	--	--	--	--
85718	--	--	--	--	--	--	\$2,098	\$2,495	+18.9%	--	--	--
85719	\$1,200	\$850	-29.2%	\$1,218	\$1,250	+2.6%	\$1,515	\$1,965	+29.7%	\$4,200	--	--
85742	--	--	--	--	--	--	--	--	--	--	--	--
85745	--	--	--	--	\$1,475	--	--	\$1,600	--	--	--	--
85747	--	--	--	--	--	--	--	--	--	--	--	--
85750	--	--	--	--	--	--	--	--	--	--	--	--