

# Monthly Rental Indicators



## May 2022

Rented Units increased 15.1 percent over last year to 168 units. Active Listings decreased 1.8 percent over last year to 486 units.

### Rental Costs by Property Type

- Single Family Residence was up 4.4 percent over last year to \$1,895 per month.
- Townhouse was up 32.4 percent over last year to \$1,689 per month.
- Condominium increased 49.0 percent over last year to \$1,569 per month.
- Casita/Guesthouse was up 30.5 percent over last year to \$992 per month.
- Manufactured Single Family Residence was up 12.0 percent over last year to \$1,198 per month.
- There were no Mobile Home rentals during this period.

## Monthly Snapshot

**+ 15.1%**    **- 1.8%**    **+ 14.0%**

One-Year Change in Rented Units All Properties	One-Year Change in Active Listings All Properties	One-Year Change in Average Rental Cost All Properties
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Rental activity comprised of Single Family, Townhouse, Condo, Casita, Mobile and Manufactured Single Family properties in the MLS of Southern Arizona service area. Percent changes are calculated using rounded figures.

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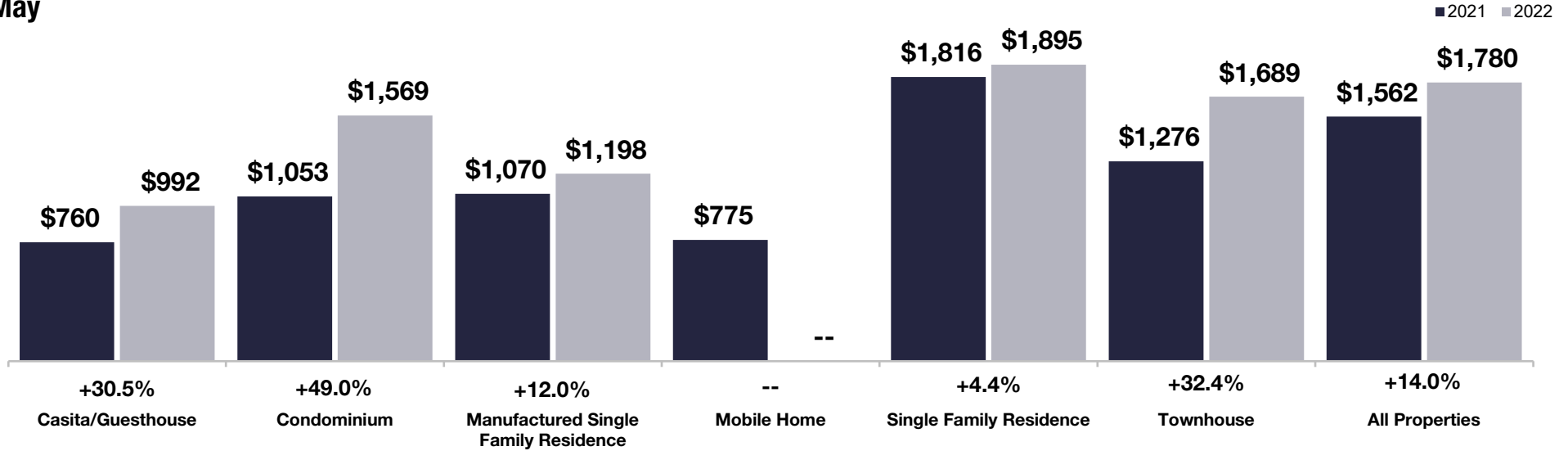
# Active and Rented Unfurnished Listings

Areas	Active Listings			Rented Units		
	5-2021	5-2022	Percent Change	5-2021	5-2022	Percent Change
<b>MLS of Southern Arizona Area</b>	<b>495</b>	<b>486</b>	- 1.8%	<b>146</b>	<b>168</b>	+ 15.1%
<b>Pima County</b>	<b>452</b>	<b>438</b>	- 3.1%	<b>143</b>	<b>162</b>	+ 13.3%
<b>Tucson</b>	<b>476</b>	<b>469</b>	- 1.5%	<b>140</b>	<b>160</b>	+ 14.3%
<b>Tucson - Central</b>	<b>123</b>	<b>81</b>	- 34.1%	<b>42</b>	<b>46</b>	+ 9.5%
<b>Tucson - East</b>	<b>13</b>	<b>24</b>	+ 84.6%	<b>12</b>	<b>10</b>	- 16.7%
<b>Tucson - North</b>	<b>142</b>	<b>151</b>	+ 6.3%	<b>23</b>	<b>36</b>	+ 56.5%
<b>Tucson - Northeast</b>	<b>11</b>	<b>11</b>	0.0%	<b>2</b>	<b>6</b>	+ 200.0%
<b>Tucson - Northwest</b>	<b>75</b>	<b>95</b>	+ 26.7%	<b>27</b>	<b>26</b>	- 3.7%
<b>Tucson - South</b>	<b>18</b>	<b>7</b>	- 61.1%	<b>9</b>	<b>4</b>	- 55.6%
<b>Tucson - Upper Southeast</b>	<b>15</b>	<b>13</b>	- 13.3%	<b>4</b>	<b>13</b>	+ 225.0%
<b>Tucson - West</b>	<b>22</b>	<b>20</b>	- 9.1%	<b>6</b>	<b>6</b>	0.0%
<b>85705</b>	<b>14</b>	<b>9</b>	- 35.7%	<b>4</b>	<b>4</b>	0.0%
<b>85710</b>	<b>7</b>	<b>8</b>	+ 14.3%	<b>6</b>	<b>8</b>	+ 33.3%
<b>85712</b>	<b>14</b>	<b>9</b>	- 35.7%	<b>9</b>	<b>12</b>	+ 33.3%
<b>85716</b>	<b>27</b>	<b>20</b>	- 25.9%	<b>10</b>	<b>9</b>	- 10.0%
<b>85718</b>	<b>65</b>	<b>57</b>	- 12.3%	<b>5</b>	<b>12</b>	+ 140.0%
<b>85719</b>	<b>52</b>	<b>34</b>	- 34.6%	<b>16</b>	<b>13</b>	- 18.8%
<b>85742</b>	<b>7</b>	<b>12</b>	+ 71.4%	<b>7</b>	<b>5</b>	- 28.6%
<b>85745</b>	<b>14</b>	<b>11</b>	- 21.4%	<b>3</b>	<b>2</b>	- 33.3%
<b>85747</b>	<b>13</b>	<b>6</b>	- 53.8%	<b>4</b>	<b>8</b>	+ 100.0%

# Average Rental Cost by Property Type

Average Rental Cost by Property type for the current month, and same month one year ago.

May

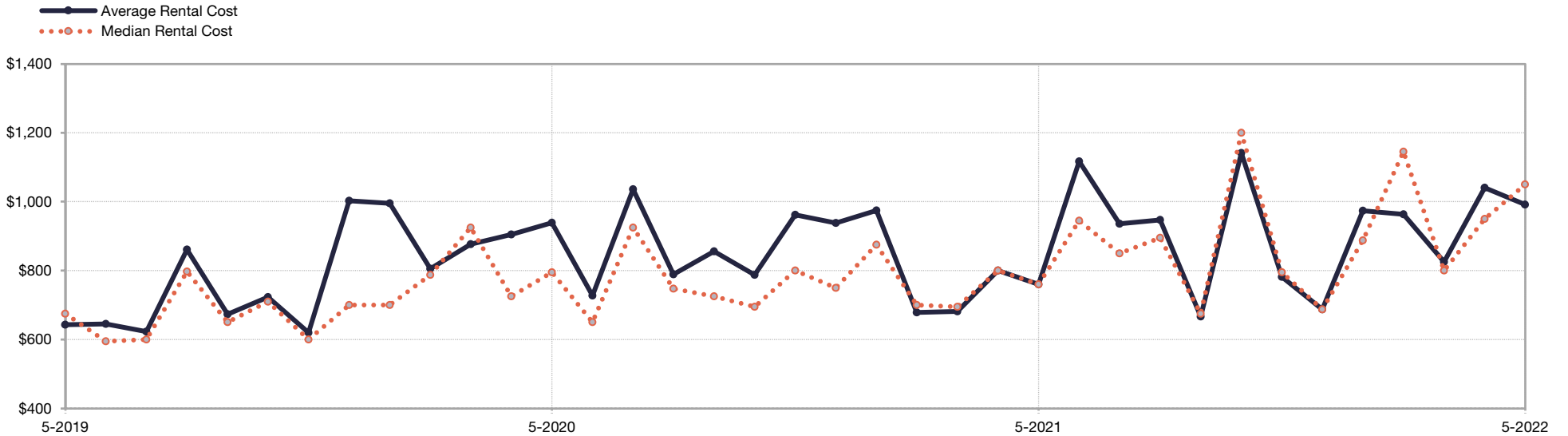


	Casita/ Guesthouse	Condominium	Manufactured Single Family Residence	Mobile Home	Single Family Residence	Townhouse	All Properties
June 2021	\$1,116	\$1,135	\$1,169	\$900	\$1,757	\$1,193	\$1,544
July 2021	\$936	\$1,223	\$1,416	\$450	\$1,952	\$1,163	\$1,706
August 2021	\$947	\$1,219	\$1,250	\$595	\$1,822	\$1,298	\$1,610
September 2021	\$667	\$1,353	--	\$1,025	\$1,817	\$1,544	\$1,680
October 2021	\$1,141	\$1,144	\$850	\$888	\$1,904	\$1,176	\$1,613
November 2021	\$782	\$1,262	\$1,400	\$873	\$1,849	\$1,255	\$1,610
December 2021	\$688	\$1,352	\$1,063	--	\$1,824	\$1,326	\$1,622
January 2022	\$973	\$1,352	--	\$725	\$1,922	\$1,796	\$1,774
February 2022	\$963	\$1,218	\$1,050	\$1,025	\$1,878	\$1,379	\$1,653
March 2022	\$825	\$1,298	--	\$1,350	\$1,897	\$1,340	\$1,730
April 2022	\$1,041	\$1,192	--	--	\$1,947	\$1,474	\$1,743
<b>May 2022</b>	<b>\$992</b>	<b>\$1,569</b>	<b>\$1,198</b>	<b>--</b>	<b>\$1,895</b>	<b>\$1,689</b>	<b>\$1,780</b>
12-Month Average	\$969	\$1,281	\$1,189	\$883	\$1,872	\$1,358	\$1,668

# Casita/Guesthouse Historical Rental Prices

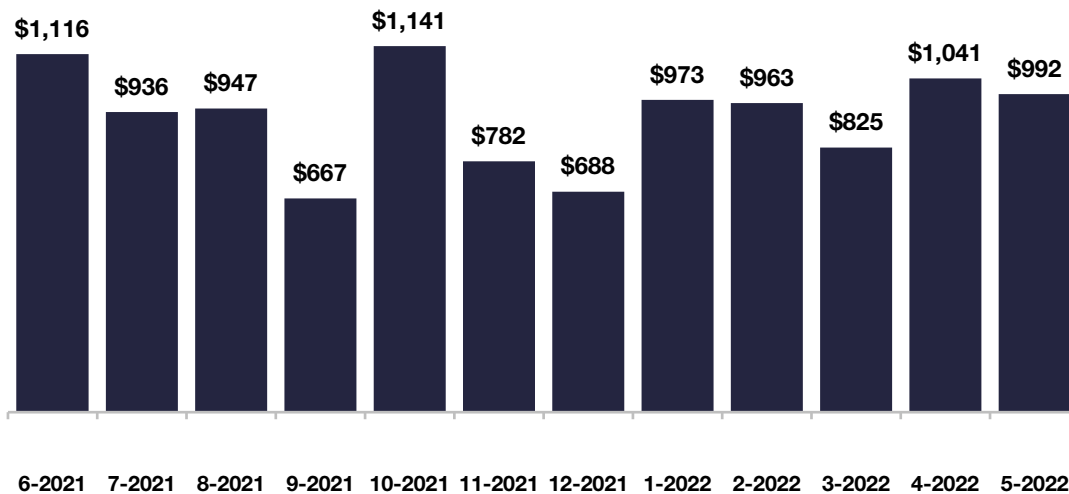
Average Rental Cost per Month

## Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

## Historical Rental Prices by Month



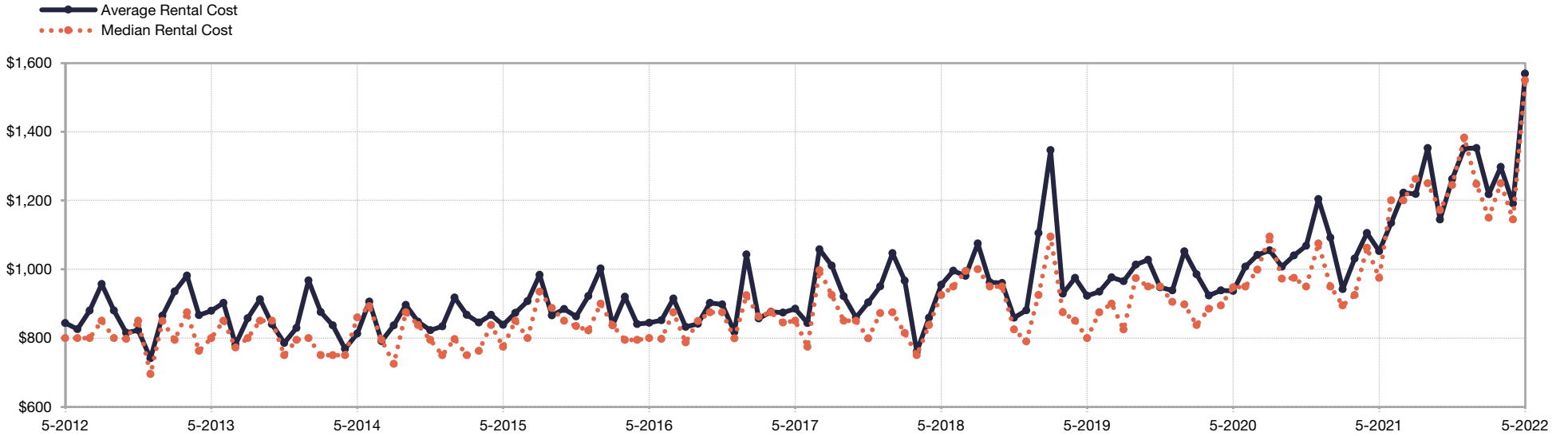
	2019	2020	2021	2022
January	\$700	\$995	\$975	\$973
February	\$632	\$805	\$679	\$963
March	\$723	\$876	\$682	\$825
April	\$605	\$905	\$800	\$1,041
May	\$643	\$939	\$760	\$992
June	\$645	\$728	\$1,116	--
July	\$623	\$1,036	\$936	--
August	\$861	\$789	\$947	--
September	\$674	\$856	\$667	--
October	\$723	\$788	\$1,141	--
November	\$620	\$962	\$782	--
<b>December</b>	<b>\$1,003</b>	<b>\$938</b>	<b>\$688</b>	--
12-Month Med*	\$725	\$888	\$921	\$978

Year to Date

# Condominium Historical Rental Prices

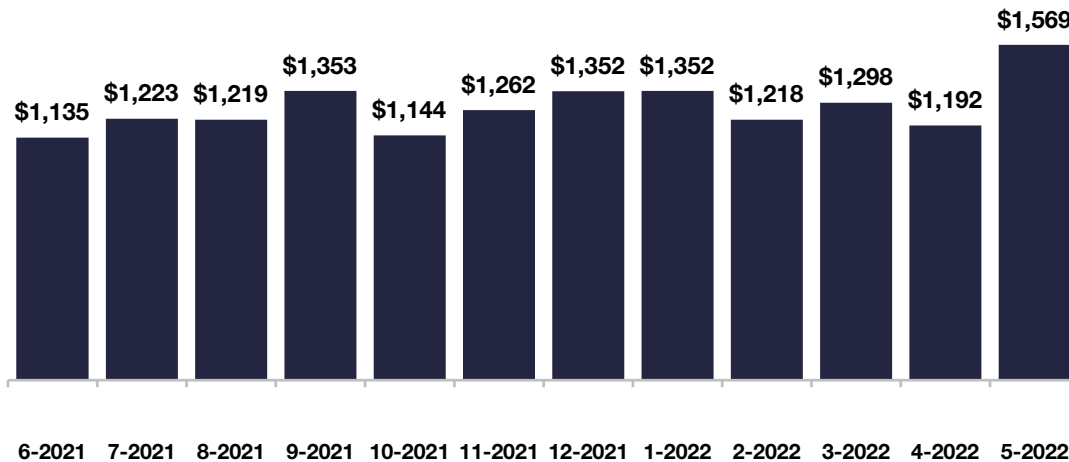
Average Rental Cost per Month

## Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

## Historical Rental Prices by Month



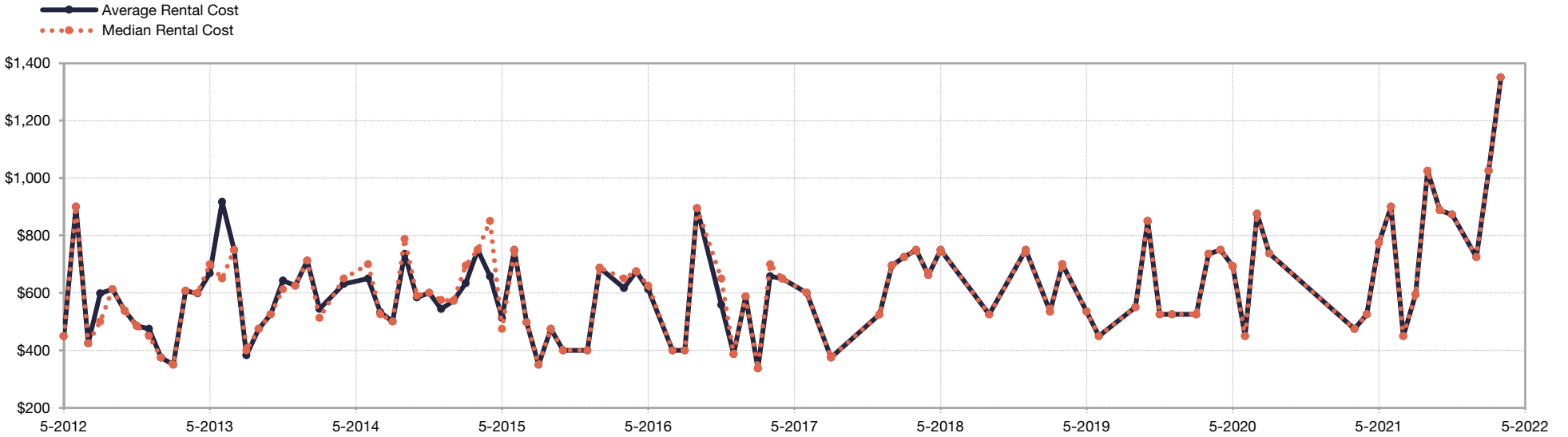
	2019	2020	2021	2022
January	\$1,106	\$1,052	\$1,092	\$1,352
February	\$1,346	\$985	\$943	\$1,218
March	\$929	\$924	\$1,031	\$1,298
April	\$975	\$938	\$1,106	\$1,192
May	\$923	\$937	\$1,053	\$1,569
June	\$935	\$1,008	\$1,135	--
July	\$976	\$1,042	\$1,223	--
August	\$965	\$1,055	\$1,219	--
September	\$1,014	\$1,008	\$1,353	--
October	\$1,027	\$1,040	\$1,144	--
November	\$948	\$1,068	\$1,262	--
<b>December</b>	<b>\$938</b>	<b>\$1,204</b>	<b>\$1,352</b>	--
12-Month Med*	\$1,014	\$1,029	\$1,164	\$1,354

Year to Date

# Mobile Home Historical Rental Prices

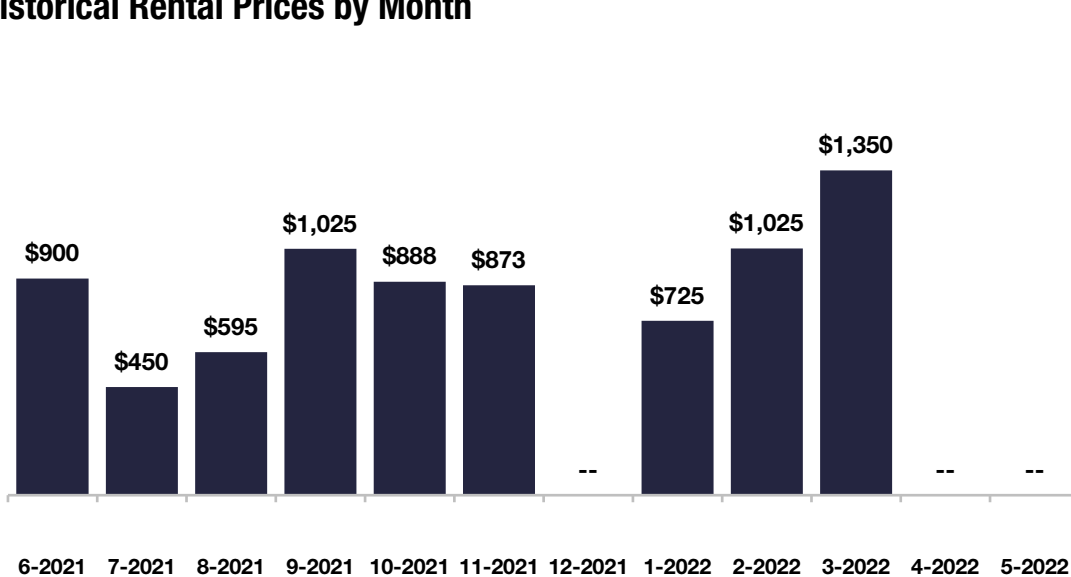
Average Rental Cost per Month

## Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

## Historical Rental Prices by Month



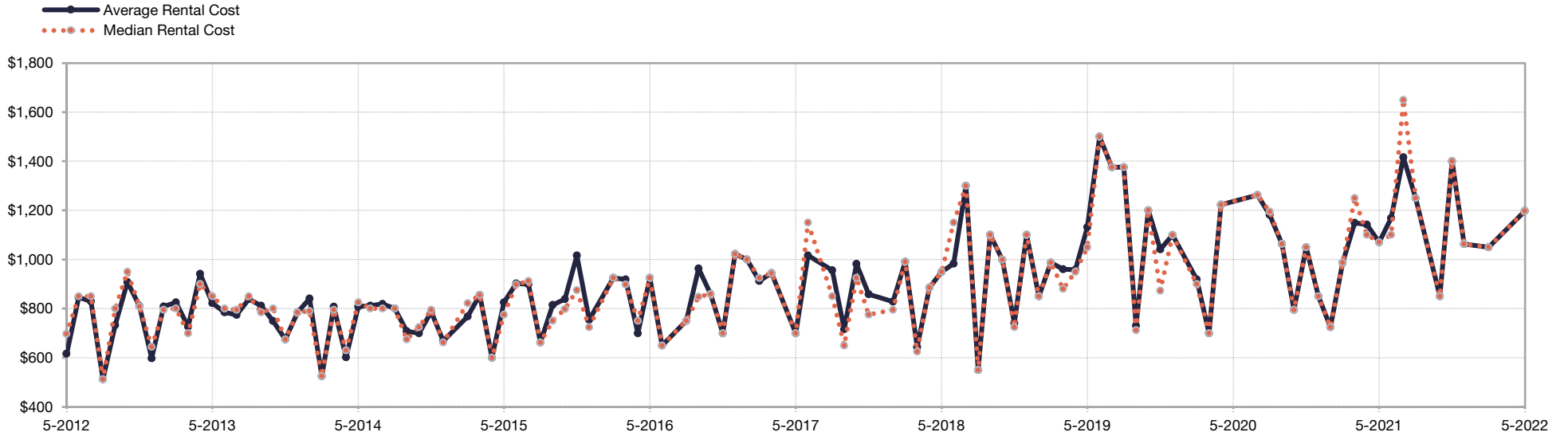
	2019	2020	2021	2022
January	--	--	--	\$725
February	\$535	\$525	--	\$1,025
March	\$700	\$735	\$475	\$1,350
April	--	\$750	\$525	--
May	\$535	\$693	\$775	--
June	\$450	\$450	\$900	--
July	--	\$875	\$450	--
August	--	\$738	\$595	--
September	\$550	--	\$1,025	--
October	\$850	--	\$888	--
November	\$525	--	\$873	--
<b>December</b>	<b>\$525</b>	--	--	--
12-Month Med*	\$584	\$693	\$774	\$970

Year to Date

# Manufactured Single Family Residence Historical Rental Prices

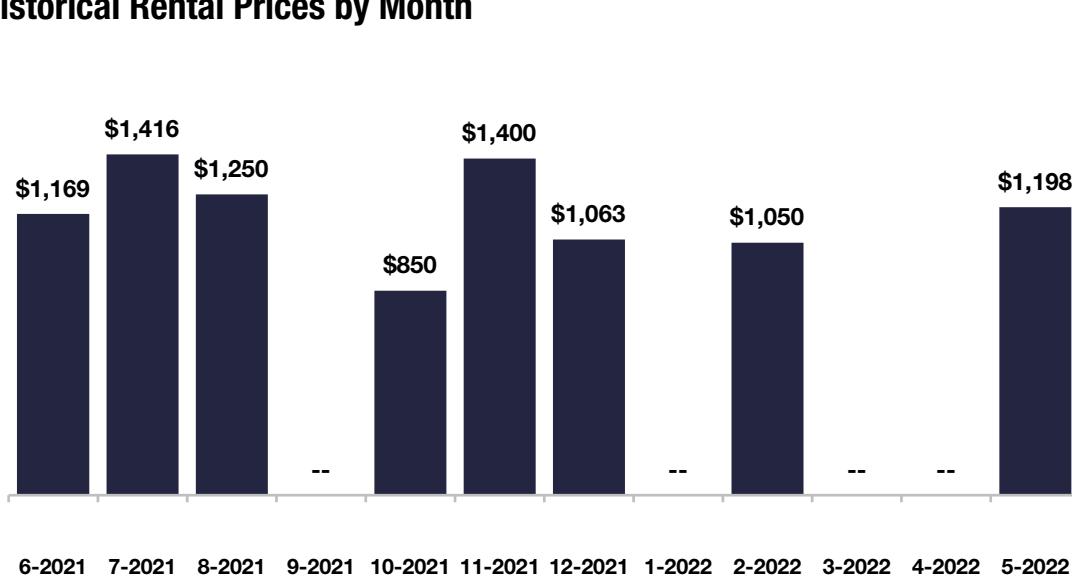
Average Rental Cost per Month

## Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

## Historical Rental Prices by Month



	2019	2020	2021	2022
January	\$850	--	\$725	--
February	\$988	\$919	\$988	\$1,050
March	\$960	\$700	\$1,149	--
April	\$958	\$1,223	\$1,142	--
May	\$1,132	--	\$1,070	\$1,198
June	\$1,500	--	\$1,169	--
July	\$1,375	\$1,263	\$1,416	--
August	\$1,375	\$1,182	\$1,250	--
September	\$731	\$1,063	--	--
October	\$1,200	\$795	\$850	--
November	\$1,041	\$1,050	\$1,400	--
<b>December</b>	<b>\$1,099</b>	<b>\$850</b>	<b>\$1,063</b>	--
12-Month Med*	\$1,038	\$1,035	\$1,143	\$1,124

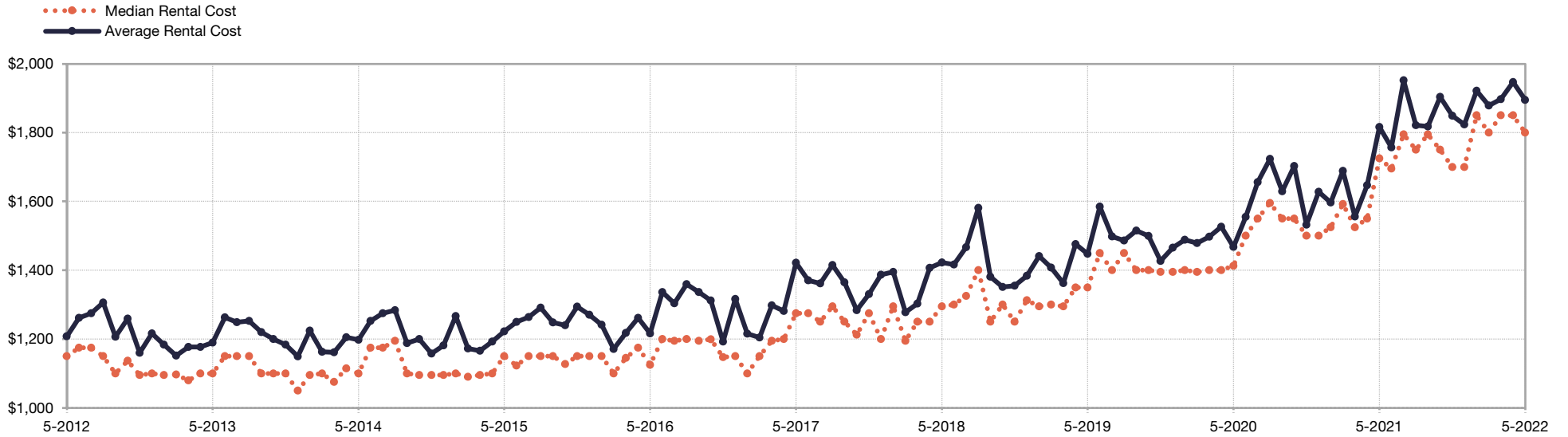
Year to Date

# Single Family Residence Historical Rental Prices



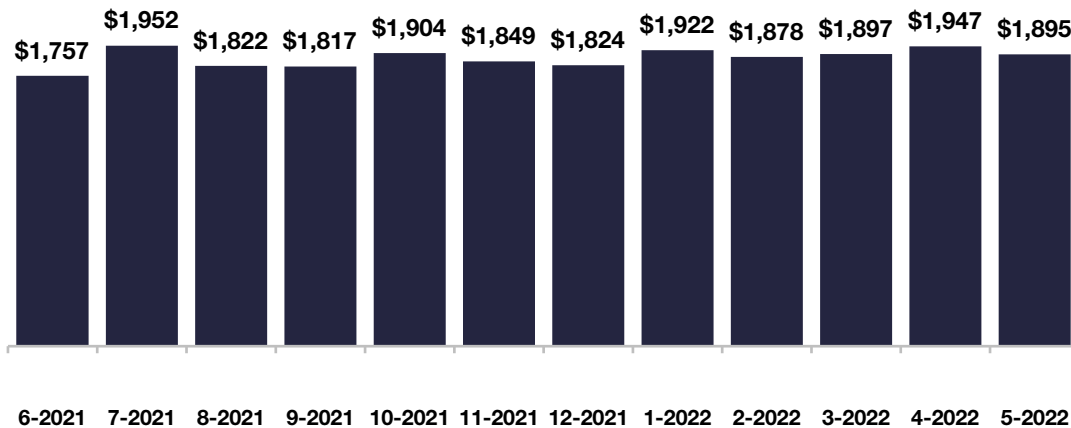
Average Rental Cost per Month

## Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

## Historical Rental Prices by Month



	2019	2020	2021	2022
January	\$1,441	\$1,489	\$1,597	\$1,922
February	\$1,407	\$1,479	\$1,689	\$1,878
March	\$1,363	\$1,498	\$1,556	\$1,897
April	\$1,476	\$1,526	\$1,647	\$1,947
May	\$1,448	\$1,468	\$1,816	\$1,895
June	\$1,585	\$1,555	\$1,757	--
July	\$1,498	\$1,656	\$1,952	--
August	\$1,486	\$1,724	\$1,822	--
September	\$1,515	\$1,629	\$1,817	--
October	\$1,499	\$1,703	\$1,904	--
November	\$1,427	\$1,532	\$1,849	--
<b>December</b>	<b>\$1,466</b>	<b>\$1,628</b>	<b>\$1,824</b>	--
12-Month Med*	\$1,468	\$1,585	\$1,766	\$1,909

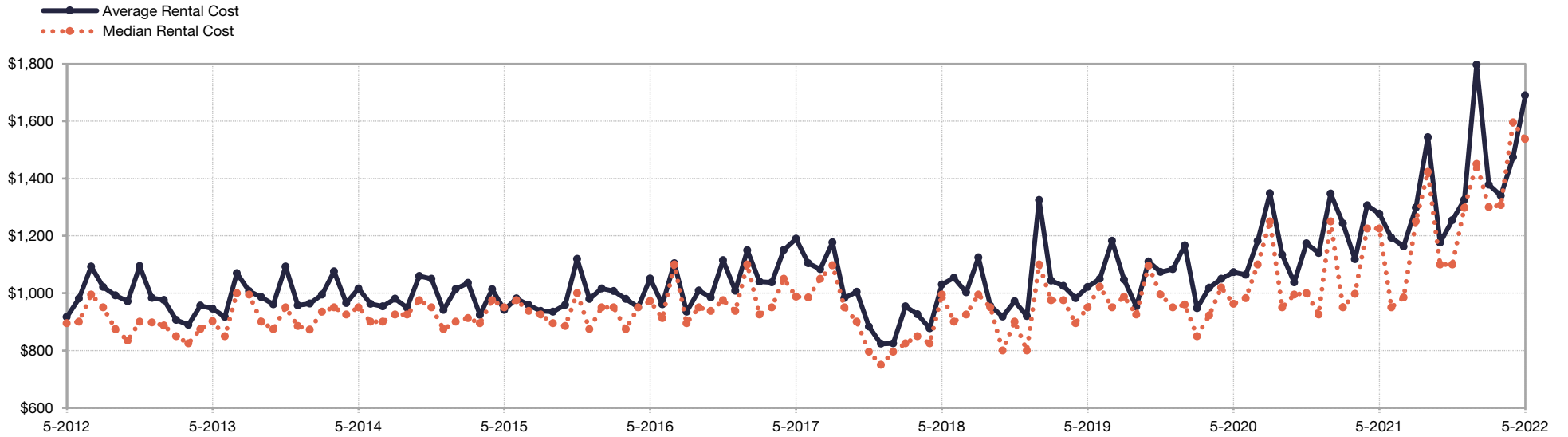
Year to Date



# Townhouse Historical Rental Prices

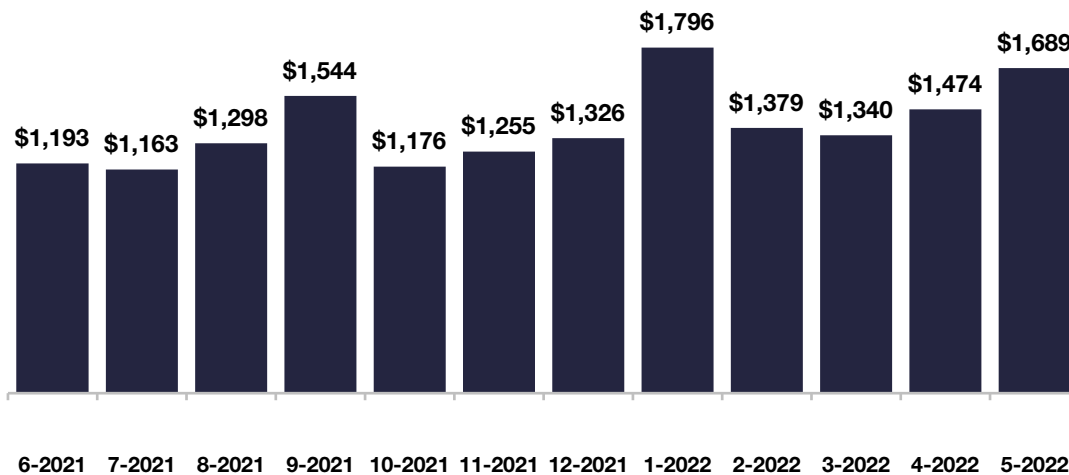
Average Rental Cost per Month

## Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

## Historical Rental Prices by Month



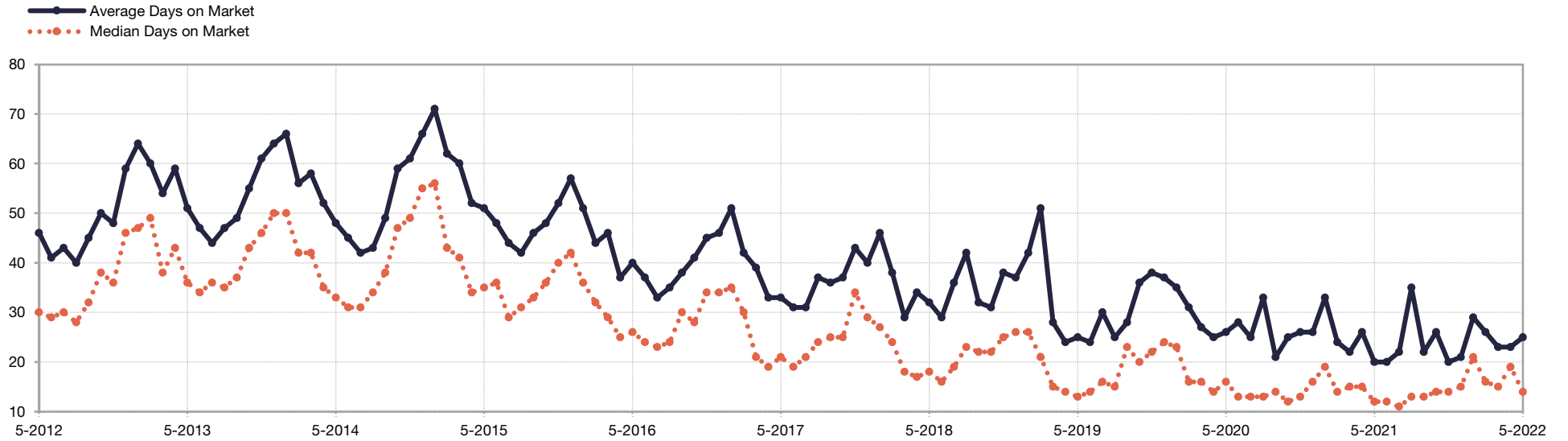
	2019	2020	2021	2022
January	\$1,325	\$1,166	\$1,347	\$1,796
February	\$1,044	\$947	\$1,243	\$1,379
March	\$1,025	\$1,019	\$1,118	\$1,340
April	\$982	\$1,050	\$1,306	\$1,474
May	\$1,021	\$1,073	\$1,276	\$1,689
June	\$1,050	\$1,064	\$1,193	--
July	\$1,182	\$1,182	\$1,163	--
August	\$1,047	\$1,348	\$1,298	--
September	\$953	\$1,133	\$1,544	--
October	\$1,110	\$1,038	\$1,176	--
November	\$1,074	\$1,174	\$1,255	--
<b>December</b>	<b>\$1,084</b>	<b>\$1,140</b>	<b>\$1,326</b>	--
12-Month Med*	\$1,083	\$1,113	\$1,259	\$1,521

Year to Date

# Days on Market

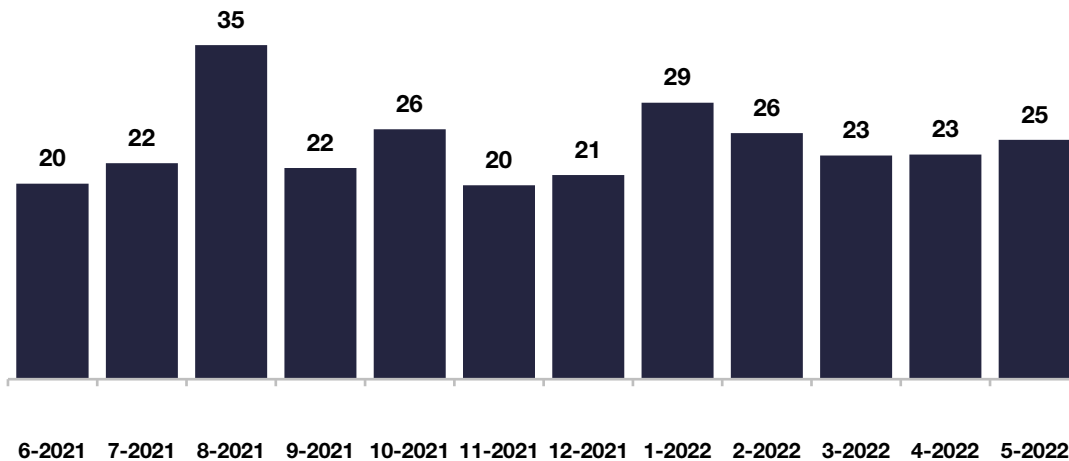
The number of days a property has been listed before a rental agreement has been signed.

## Historical Days on Market



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

## Historical Days on Market by Month



	2019	2020	2021	2022
January	42	35	33	29
February	51	31	24	26
March	28	27	22	23
April	24	25	26	23
May	25	26	20	25
June	24	28	20	--
July	30	25	22	--
August	25	33	35	--
September	28	21	22	--
October	36	25	26	--
November	38	26	20	--
<b>December</b>	<b>37</b>	<b>26</b>	<b>21</b>	--
12-Month Avg	32	27	25	25

Year to Date

# Average Rental Cost by Area - Single Family

May 2022

	1 Bedroom or Fewer			2 Bedrooms			3 Bedrooms			4 Bedrooms or More		
	May-21	May-22	% Change	May-21	May-22	% Change	May-21	May-22	% Change	May-21	May-22	% Change
<b>MLS of Southern Arizona</b>	<b>\$795</b>	<b>\$963</b>	<b>+21.1%</b>	<b>\$1,379</b>	<b>\$1,485</b>	<b>+7.7%</b>	<b>\$1,831</b>	<b>\$1,904</b>	<b>+4.0%</b>	<b>\$2,060</b>	<b>\$2,185</b>	<b>+6.1%</b>
Pima County	\$795	\$825	+3.8%	\$1,379	\$1,485	+7.7%	\$1,847	\$1,916	+3.7%	\$2,060	\$2,185	+6.1%
Tucson	\$795	\$825	+3.8%	\$1,379	\$1,504	+9.1%	\$1,831	\$1,914	+4.5%	\$2,022	\$2,207	+9.2%
Tucson - Central	\$795	\$825	+3.8%	\$1,305	\$1,440	+10.3%	\$1,675	\$1,811	+8.1%	\$2,650	\$1,765	-33.4%
Tucson - East	--	--	--	--	\$1,500	--	\$1,467	\$1,629	+11.1%	\$1,550	\$1,595	+2.9%
Tucson - North	--	--	--	\$1,800	\$1,748	-2.9%	\$2,674	\$2,049	-23.4%	\$2,173	\$2,949	+35.7%
Tucson - Northeast	--	--	--	\$1,550	--	--	--	\$2,748	--	\$2,395	\$2,400	+0.2%
Tucson - Northwest	--	--	--	--	\$1,750	--	\$2,010	\$2,125	+5.7%	\$2,256	\$2,189	-3.0%
Tucson - South	--	--	--	--	--	--	\$1,505	\$1,754	+16.5%	\$1,458	--	--
Tucson - Upper Southeast	--	--	--	\$1,375	--	--	\$1,638	\$1,796	+9.7%	\$1,650	\$2,018	+22.3%
Tucson - West	--	--	--	--	\$1,400	--	\$1,869	\$1,838	-1.7%	\$1,900	\$2,288	+20.4%
85705	\$895	--	--	\$1,075	--	--	--	\$1,715	--	--	--	--
85710	--	--	--	--	\$1,500	--	\$1,400	\$1,611	+15.1%	--	\$1,595	--
85712	--	--	--	\$1,250	\$1,299	+3.9%	\$1,675	\$1,958	+16.9%	\$2,500	\$1,548	-38.1%
85716	--	--	--	\$1,850	\$1,625	-12.2%	\$1,463	\$2,100	+43.6%	\$2,800	\$2,200	-21.4%
85718	--	--	--	--	\$1,795	--	\$2,850	\$2,375	-16.7%	--	\$3,748	--
85719	\$695	\$825	+18.7%	\$1,307	\$1,530	+17.1%	\$1,933	\$1,780	-7.9%	--	--	--
85742	--	--	--	--	--	--	\$1,608	\$2,130	+32.5%	\$2,550	\$2,398	-6.0%
85745	--	--	--	--	--	--	\$1,950	--	--	--	\$2,288	--
85747	--	--	--	\$1,375	--	--	\$1,638	\$1,771	+8.2%	\$1,650	\$1,948	+18.0%
85750	--	--	--	\$1,800	\$1,700	-5.6%	\$2,500	\$1,625	-35.0%	--	\$2,700	--

# Average Rental Cost by Area - Townhouse

May 2022



	1 Bedroom or Fewer			2 Bedrooms			3 Bedrooms			4 Bedrooms or More		
	May-21	May-22	% Change	May-21	May-22	% Change	May-21	May-22	% Change	May-21	May-22	% Change
<b>MLS of Southern Arizona</b>	<b>\$770</b>	<b>\$833</b>	<b>+8.2%</b>	<b>\$1,400</b>	<b>\$1,876</b>	<b>+34.0%</b>	<b>\$1,370</b>	<b>\$1,798</b>	<b>+31.3%</b>	--	--	--
Pima County	\$770	\$833	+8.2%	\$1,400	\$1,783	+27.4%	\$1,370	\$1,798	+31.3%	--	--	--
Tucson	\$770	\$750	-2.6%	\$1,400	\$1,915	+36.8%	\$1,370	\$1,798	+31.3%	--	--	--
Tucson - Central	\$767	\$750	-2.2%	\$1,089	\$1,336	+22.7%	\$1,400	\$1,998	+42.7%	--	--	--
Tucson - East	--	--	--	\$1,242	--	--	\$1,331	\$1,400	+5.2%	--	--	--
Tucson - North	--	--	--	\$1,825	\$2,717	+48.9%	\$1,495	--	--	--	--	--
Tucson - Northeast	--	--	--	--	\$2,000	--	--	--	--	--	--	--
Tucson - Northwest	--	--	--	\$1,875	--	--	--	--	--	--	--	--
Tucson - South	\$775	--	--	--	--	--	--	--	--	--	--	--
Tucson - Upper Southeast	--	--	--	--	--	--	--	--	--	--	--	--
Tucson - West	--	--	--	--	--	--	--	--	--	--	--	--
85705	--	--	--	\$1,200	\$995	-17.1%	--	--	--	--	--	--
85710	--	--	--	\$1,100	--	--	\$1,358	\$1,400	+3.1%	--	--	--
85712	\$625	--	--	\$875	\$1,313	+50.0%	--	--	--	--	--	--
85716	\$838	\$750	-10.4%	\$973	\$1,295	+33.2%	--	--	--	--	--	--
85718	--	--	--	\$1,725	\$2,000	+15.9%	--	--	--	--	--	--
85719	--	--	--	\$1,363	--	--	\$1,400	\$1,998	+42.7%	--	--	--
85742	--	--	--	\$2,500	--	--	--	--	--	--	--	--
85745	--	--	--	--	--	--	--	--	--	--	--	--
85747	--	--	--	--	--	--	--	--	--	--	--	--
85750	--	--	--	\$1,925	\$3,075	+59.7%	--	--	--	--	--	--