

Monthly Rental Indicators



March 2022

Rented Units decreased 23.0 percent over last year to 151 units. Active Listings decreased 10.5 percent over last year to 434 units.

Rental Costs by Property Type

- Single Family Residence was up 21.7 percent over last year to \$1,894 per month.
- Townhouse was up 19.9 percent over last year to \$1,340 per month.
- Condominium increased 27.0 percent over last year to \$1,309 per month.
- Casita/Guesthouse was up 21.0 percent over last year to \$825 per month.
- There were no Manufactured Single Family Residence rentals during this period.
- Mobile Home was up 184.2 percent over last year to \$1,350 per month.

Monthly Snapshot

- 23.0% **- 10.5%** **+ 22.9%**

One-Year Change in Rented Units All Properties	One-Year Change in Active Listings All Properties	One-Year Change in Average Rental Cost All Properties
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Rental activity comprised of Single Family, Townhouse, Condo, Casita, Mobile and Manufactured Single Family properties in the MLS of Southern Arizona service area. Percent changes are calculated using rounded figures.

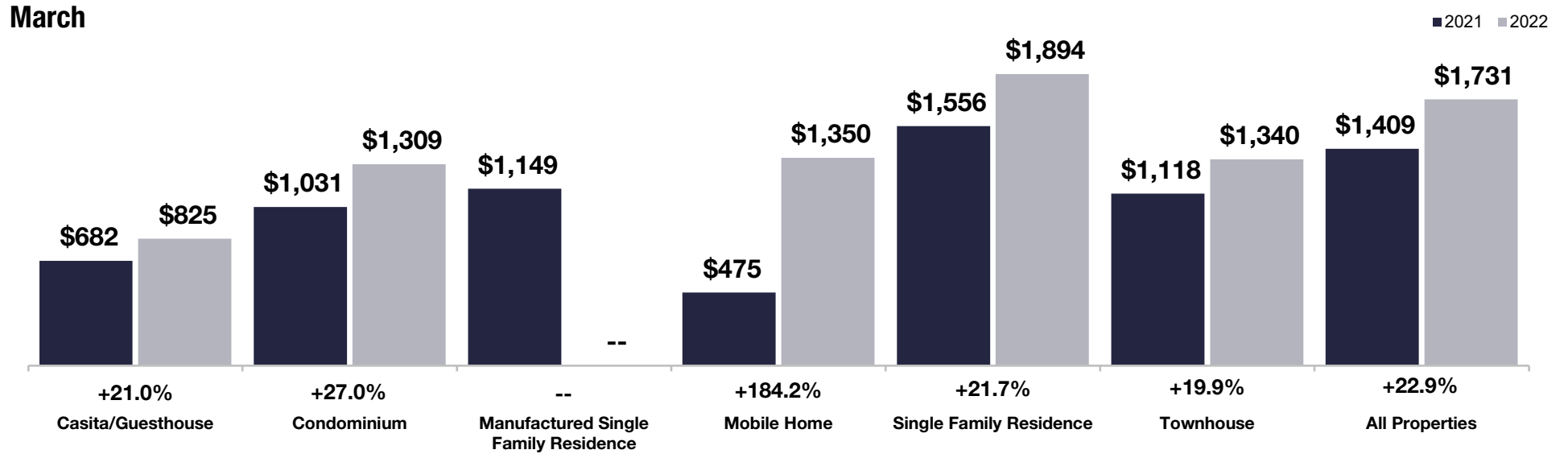
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Active and Rented Unfurnished Listings

Areas	Active Listings			Rented Units		
	3-2021	3-2022	Percent Change	3-2021	3-2022	Percent Change
MLS of Southern Arizona Area	485	434	- 10.5%	196	151	- 23.0%
Pima County	442	392	- 11.3%	195	146	- 25.1%
Tucson	464	416	- 10.3%	185	142	- 23.2%
Tucson - Central	101	68	- 32.7%	63	45	- 28.6%
Tucson - East	19	19	0.0%	24	12	- 50.0%
Tucson - North	147	138	- 6.1%	12	10	- 16.7%
Tucson - Northeast	9	13	+ 44.4%	10	5	- 50.0%
Tucson - Northwest	83	77	- 7.2%	23	22	- 4.3%
Tucson - South	15	13	- 13.3%	15	7	- 53.3%
Tucson - Upper Southeast	17	23	+ 35.3%	11	18	+ 63.6%
Tucson - West	25	16	- 36.0%	11	9	- 18.2%
85705	10	8	- 20.0%	15	9	- 40.0%
85710	7	12	+ 71.4%	11	8	- 27.3%
85712	11	8	- 27.3%	20	9	- 55.0%
85716	24	17	- 29.2%	9	11	+ 22.2%
85718	69	60	- 13.0%	5	5	0.0%
85719	43	31	- 27.9%	12	6	- 50.0%
85742	10	8	- 20.0%	3	5	+ 66.7%
85745	17	9	- 47.1%	4	5	+ 25.0%
85747	13	12	- 7.7%	10	8	- 20.0%

Average Rental Cost by Property Type

Average Rental Cost by Property type for the current month, and same month one year ago.

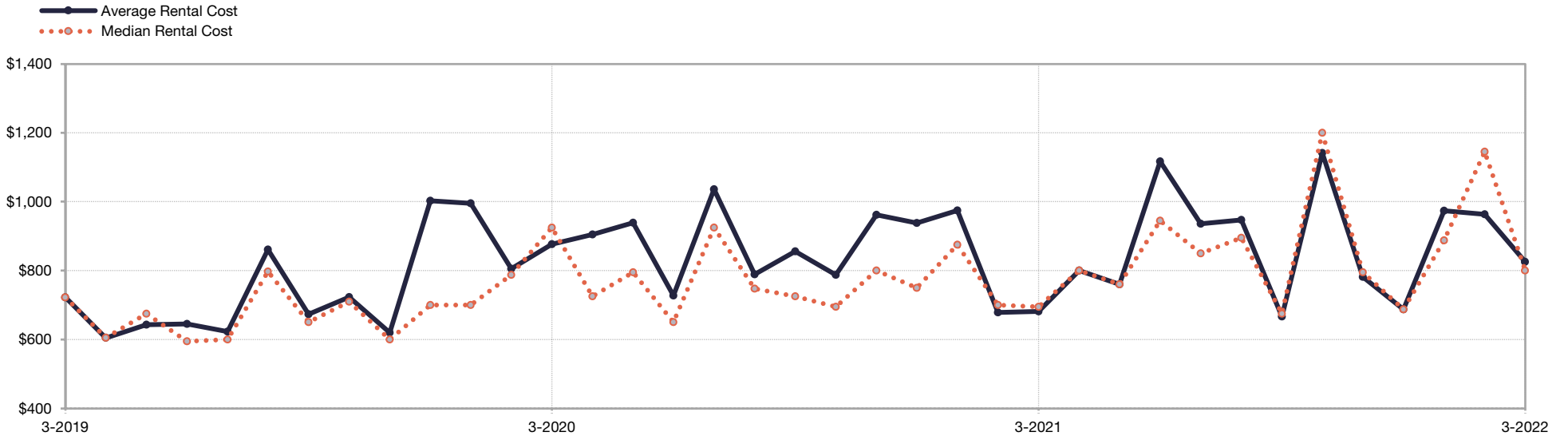


	Casita/ Guesthouse	Condominium	Manufactured Single Family Residence	Mobile Home	Single Family Residence	Townhouse	All Properties
April 2021	\$800	\$1,106	\$1,142	\$525	\$1,647	\$1,306	\$1,490
May 2021	\$760	\$1,053	\$1,070	\$775	\$1,816	\$1,276	\$1,562
June 2021	\$1,116	\$1,135	\$1,169	\$900	\$1,757	\$1,193	\$1,544
July 2021	\$936	\$1,223	\$1,416	\$450	\$1,952	\$1,163	\$1,706
August 2021	\$947	\$1,219	\$1,250	\$595	\$1,822	\$1,298	\$1,610
September 2021	\$667	\$1,353	--	\$1,025	\$1,817	\$1,544	\$1,680
October 2021	\$1,141	\$1,144	\$850	\$888	\$1,904	\$1,176	\$1,613
November 2021	\$782	\$1,262	\$1,400	\$873	\$1,849	\$1,255	\$1,610
December 2021	\$688	\$1,352	\$1,063	--	\$1,824	\$1,326	\$1,622
January 2022	\$973	\$1,352	--	\$725	\$1,922	\$1,796	\$1,774
February 2022	\$963	\$1,218	\$1,050	\$1,025	\$1,881	\$1,369	\$1,655
March 2022	\$825	\$1,309	--	\$1,350	\$1,894	\$1,340	\$1,731
12-Month Average	\$946	\$1,221	\$1,169	\$849	\$1,838	\$1,317	\$1,628

Casita/Guesthouse Historical Rental Prices

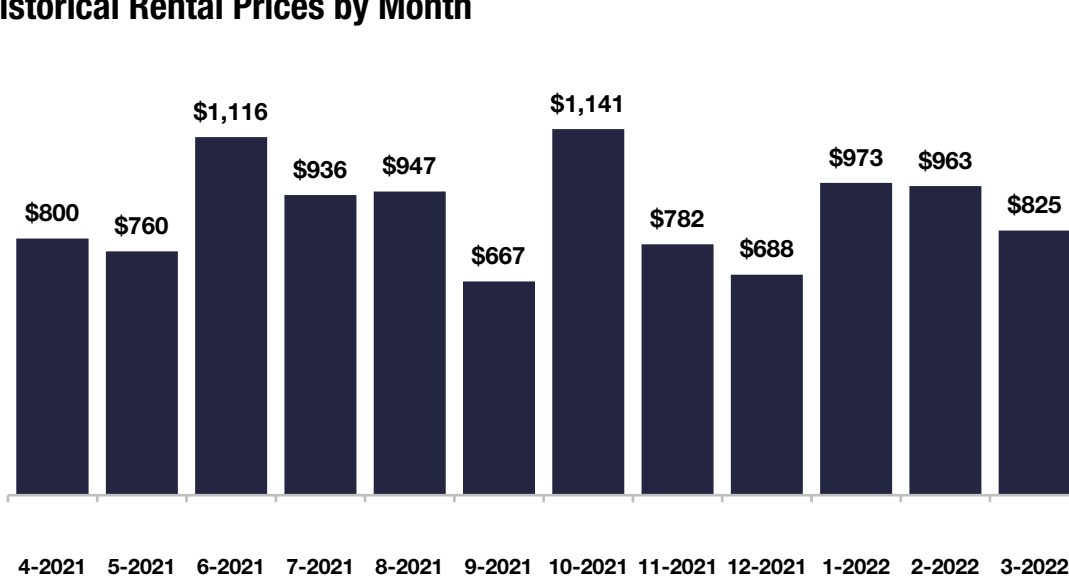
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



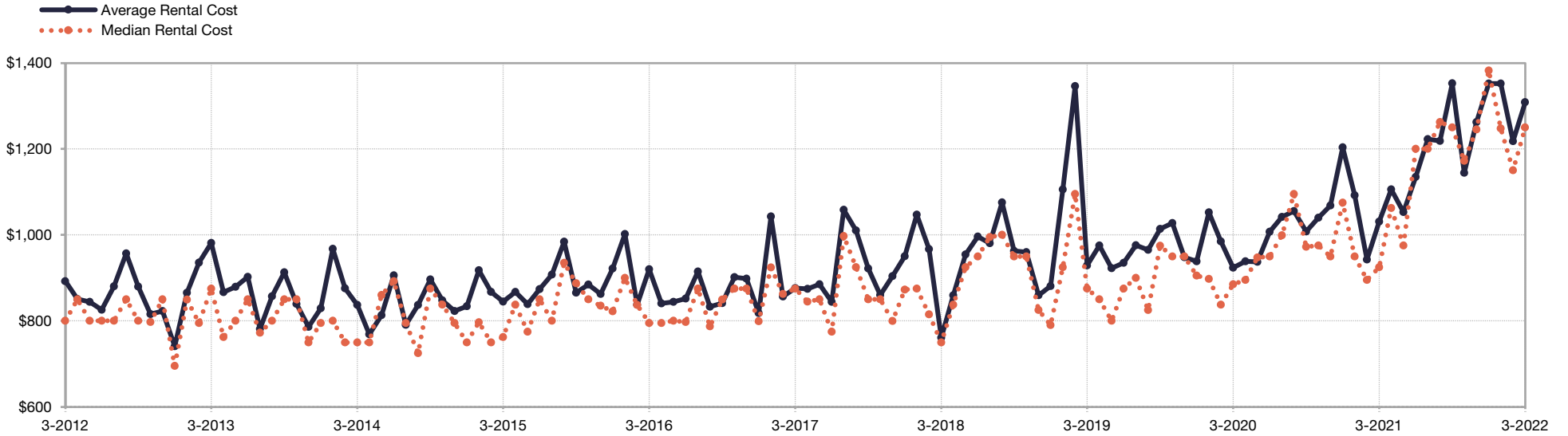
	2019	2020	2021	2022
January	\$700	\$995	\$975	\$973
February	\$632	\$805	\$679	\$963
March	\$723	\$876	\$682	\$825
April	\$605	\$905	\$800	--
May	\$643	\$939	\$760	--
June	\$645	\$728	\$1,116	--
July	\$623	\$1,036	\$936	--
August	\$861	\$789	\$947	--
September	\$674	\$856	\$667	--
October	\$723	\$788	\$1,141	--
November	\$620	\$962	\$782	--
December	\$1,003	\$938	\$688	--
12-Month Med*	\$725	\$888	\$921	\$934

Year to Date

Condominium Historical Rental Prices

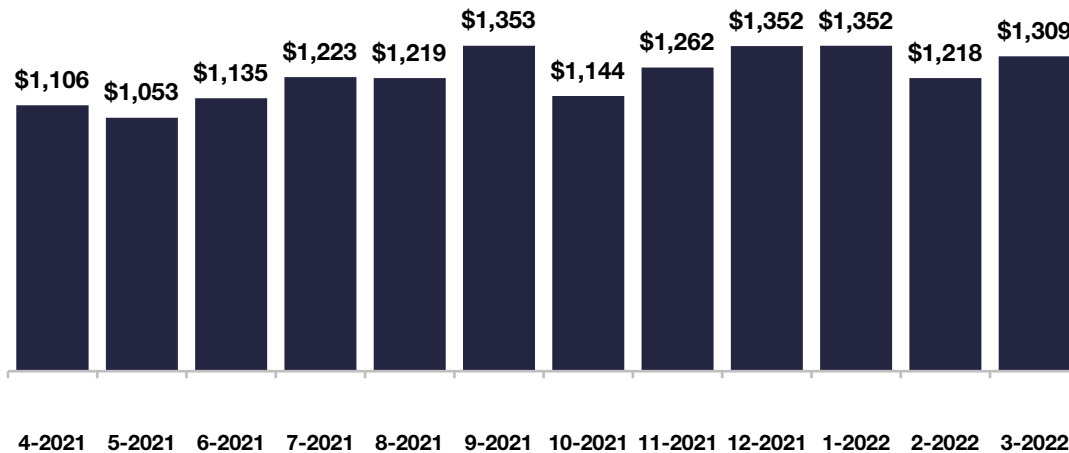
Average Rental Cost per Month

Historical Rental Cost by Month



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Historical Rental Prices by Month



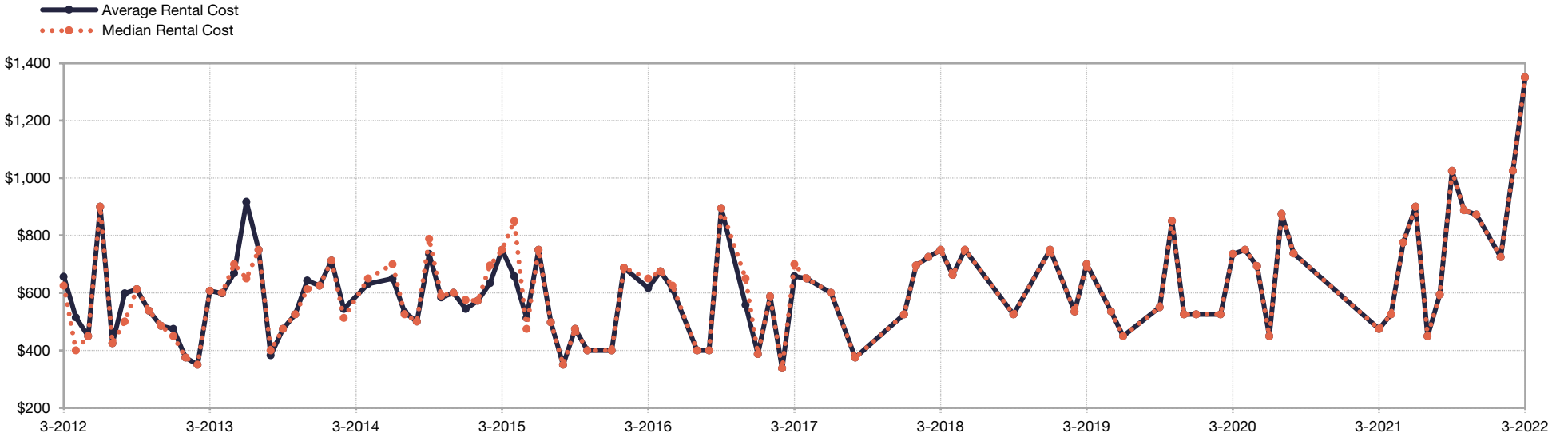
	2019	2020	2021	2022
January	\$1,106	\$1,052	\$1,092	\$1,352
February	\$1,346	\$985	\$943	\$1,218
March	\$929	\$924	\$1,031	\$1,309
April	\$975	\$938	\$1,106	--
May	\$923	\$937	\$1,053	--
June	\$935	\$1,008	\$1,135	--
July	\$976	\$1,042	\$1,223	--
August	\$965	\$1,055	\$1,219	--
September	\$1,014	\$1,008	\$1,353	--
October	\$1,027	\$1,040	\$1,144	--
November	\$948	\$1,068	\$1,262	--
December	\$938	\$1,204	\$1,352	--
12-Month Med*	\$1,014	\$1,029	\$1,164	\$1,278

Year to Date

Mobile Home Historical Rental Prices

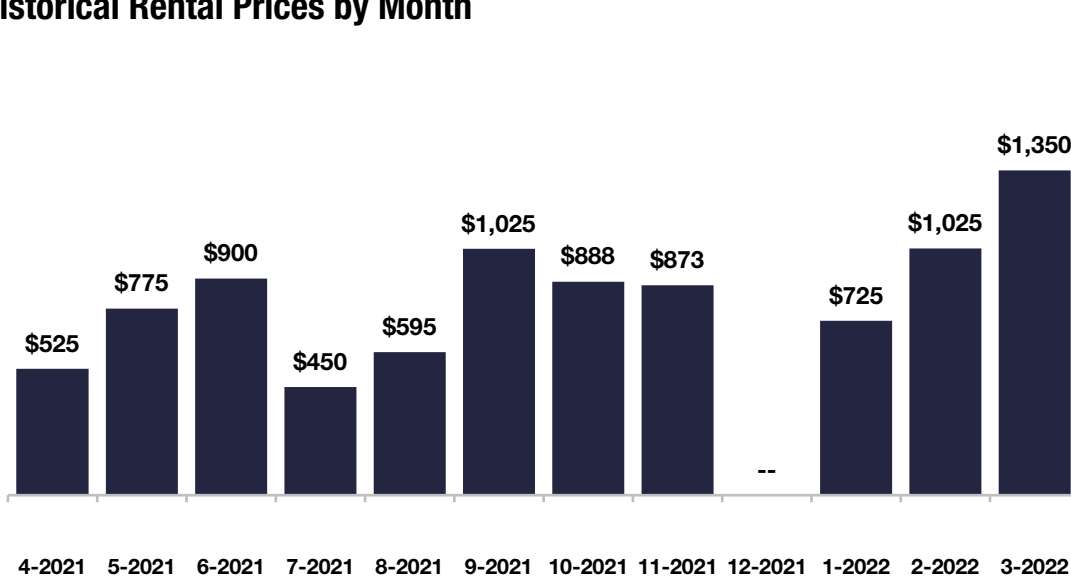
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



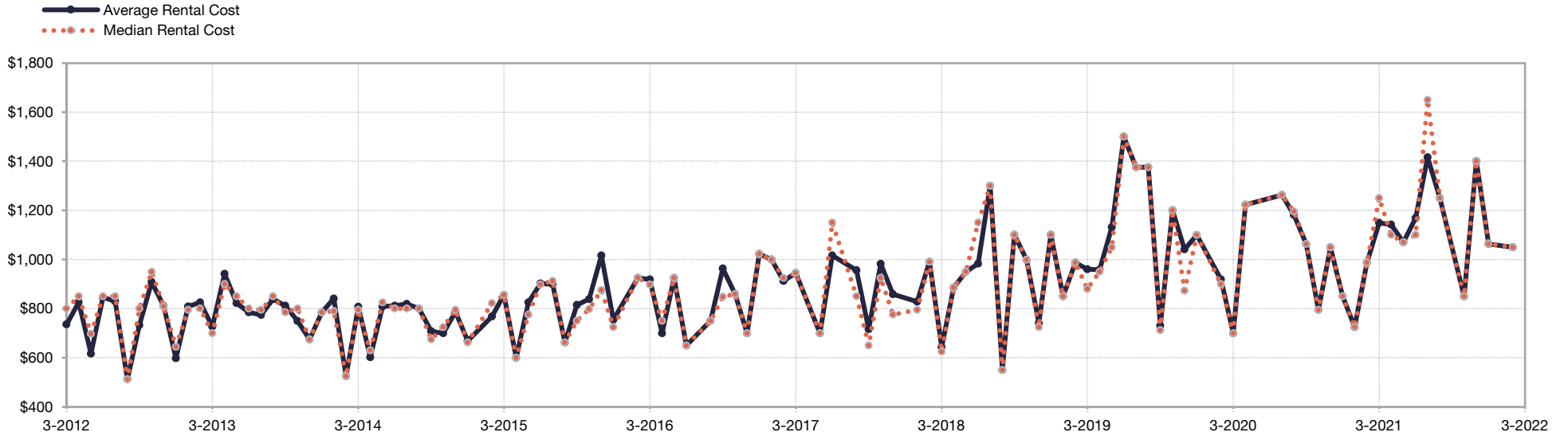
	2019	2020	2021	2022
January	--	--	--	\$725
February	\$535	\$525	--	\$1,025
March	\$700	\$735	\$475	\$1,350
April	--	\$750	\$525	--
May	\$535	\$693	\$775	--
June	\$450	\$450	\$900	--
July	--	\$875	\$450	--
August	--	\$738	\$595	--
September	\$550	--	\$1,025	--
October	\$850	--	\$888	--
November	\$525	--	\$873	--
December	\$525	--	--	--
12-Month Med*	\$584	\$693	\$774	\$970

Year to Date

Manufactured Single Family Residence Historical Rental Prices

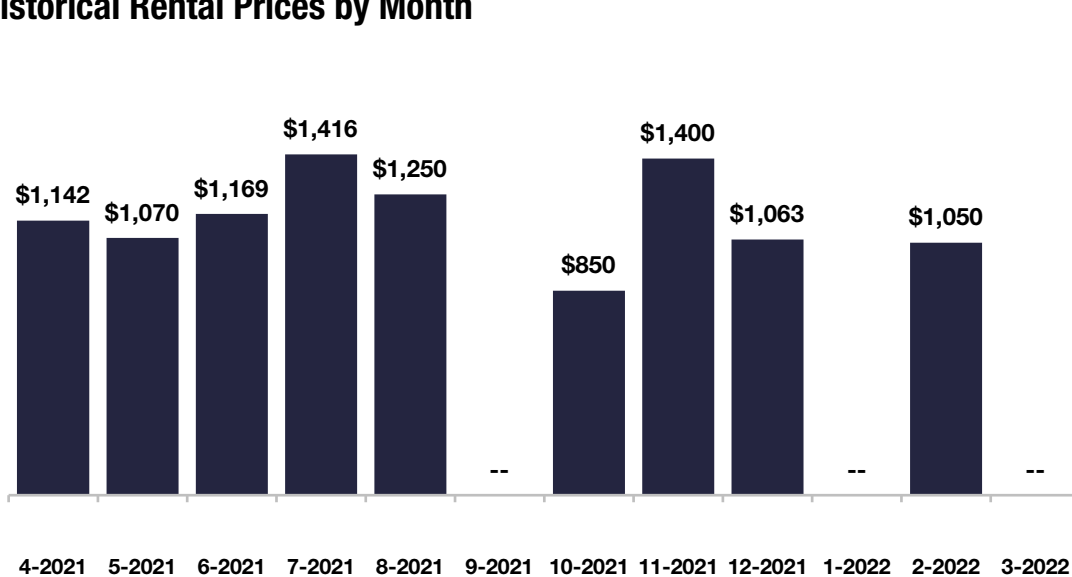
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



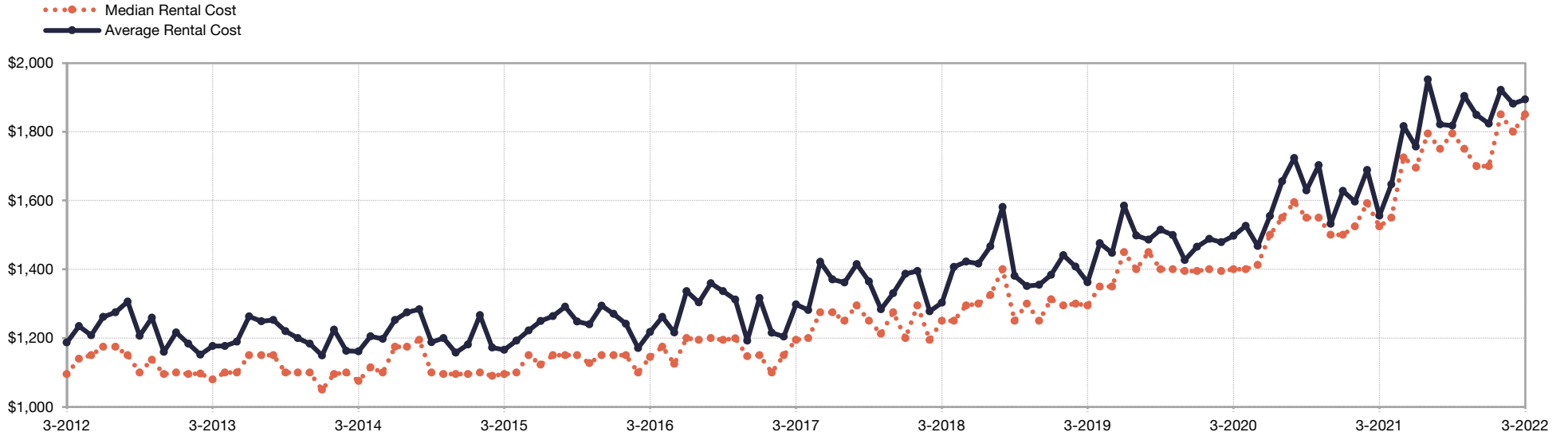
	2019	2020	2021	2022
January	\$850	--	\$725	--
February	\$988	\$919	\$988	\$1,050
March	\$960	\$700	\$1,149	--
April	\$958	\$1,223	\$1,142	--
May	\$1,132	--	\$1,070	--
June	\$1,500	--	\$1,169	--
July	\$1,375	\$1,263	\$1,416	--
August	\$1,375	\$1,182	\$1,250	--
September	\$731	\$1,063	--	--
October	\$1,200	\$795	\$850	--
November	\$1,041	\$1,050	\$1,400	--
December	\$1,099	\$850	\$1,063	--
12-Month Med*	\$1,038	\$1,035	\$1,143	\$1,050

Year to Date

Single Family Residence Historical Rental Prices

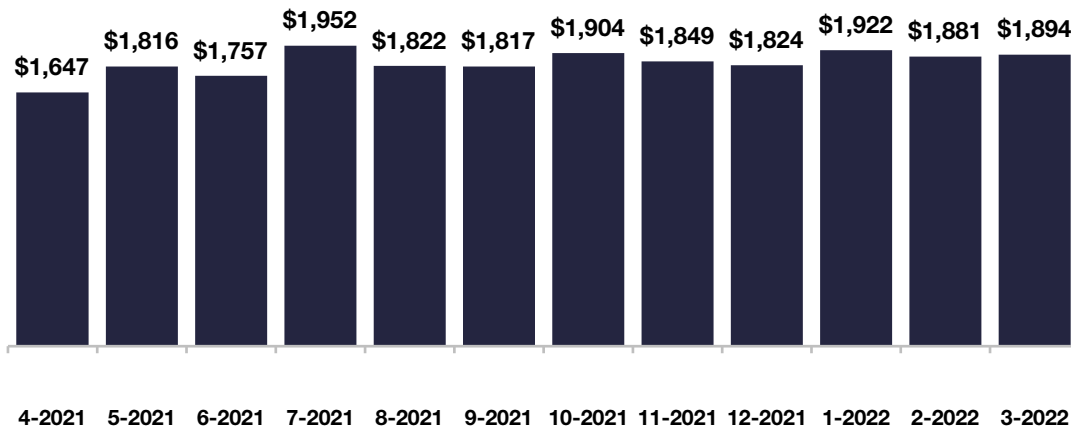
Average Rental Cost per Month

Historical Rental Cost by Month



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Historical Rental Prices by Month



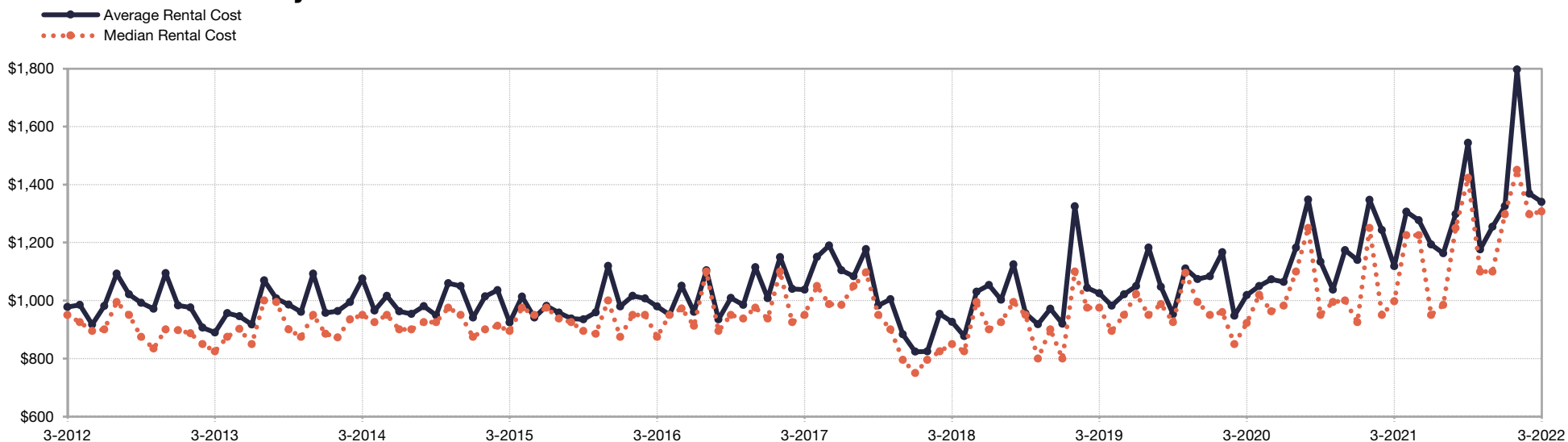
	2019	2020	2021	2022
January	\$1,441	\$1,489	\$1,597	\$1,922
February	\$1,407	\$1,479	\$1,689	\$1,881
March	\$1,363	\$1,498	\$1,556	\$1,894
April	\$1,476	\$1,526	\$1,647	--
May	\$1,448	\$1,468	\$1,816	--
June	\$1,585	\$1,555	\$1,757	--
July	\$1,498	\$1,656	\$1,952	--
August	\$1,486	\$1,724	\$1,822	--
September	\$1,515	\$1,629	\$1,817	--
October	\$1,499	\$1,703	\$1,904	--
November	\$1,427	\$1,532	\$1,849	--
December	\$1,466	\$1,628	\$1,824	--
12-Month Med*	\$1,468	\$1,585	\$1,766	\$1,898

Year to Date

Townhouse Historical Rental Prices

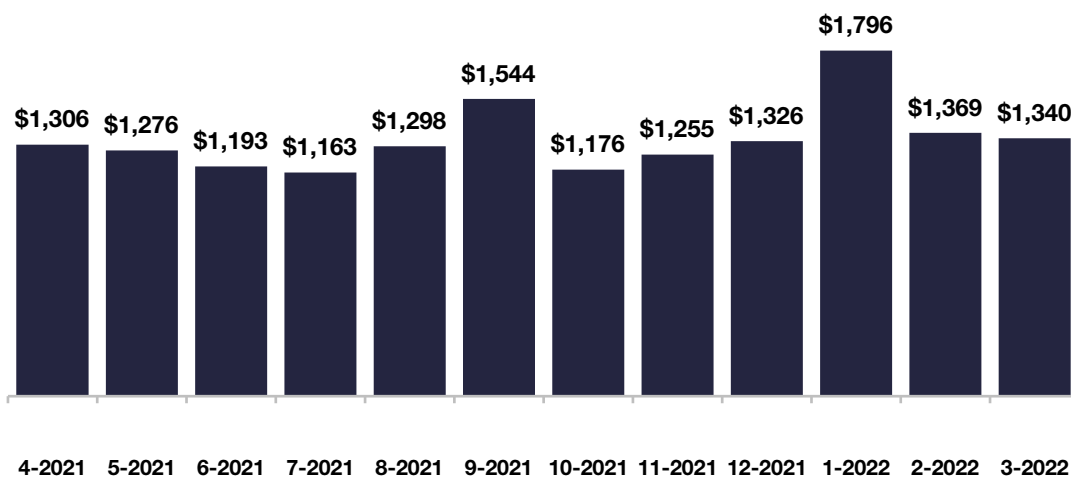
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



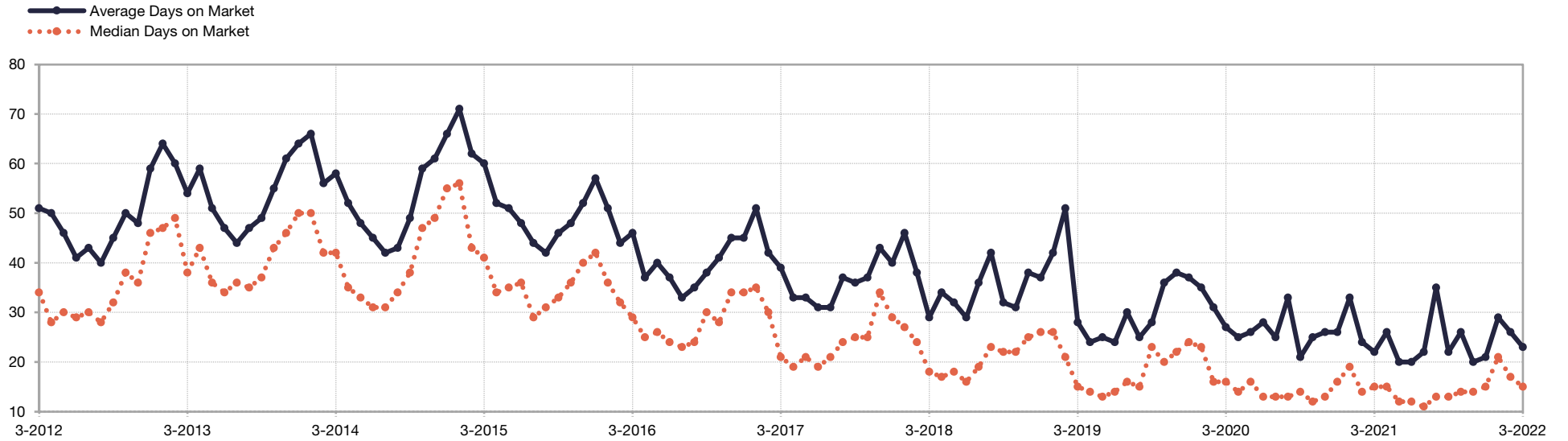
	2019	2020	2021	2022
January	\$1,325	\$1,166	\$1,347	\$1,796
February	\$1,044	\$947	\$1,243	\$1,369
March	\$1,025	\$1,019	\$1,118	\$1,340
April	\$982	\$1,050	\$1,306	--
May	\$1,021	\$1,073	\$1,276	--
June	\$1,050	\$1,064	\$1,193	--
July	\$1,182	\$1,182	\$1,163	--
August	\$1,047	\$1,348	\$1,298	--
September	\$953	\$1,133	\$1,544	--
October	\$1,110	\$1,038	\$1,176	--
November	\$1,074	\$1,174	\$1,255	--
December	\$1,084	\$1,140	\$1,326	--
12-Month Med*	\$1,083	\$1,113	\$1,259	\$1,497

Year to Date

Days on Market

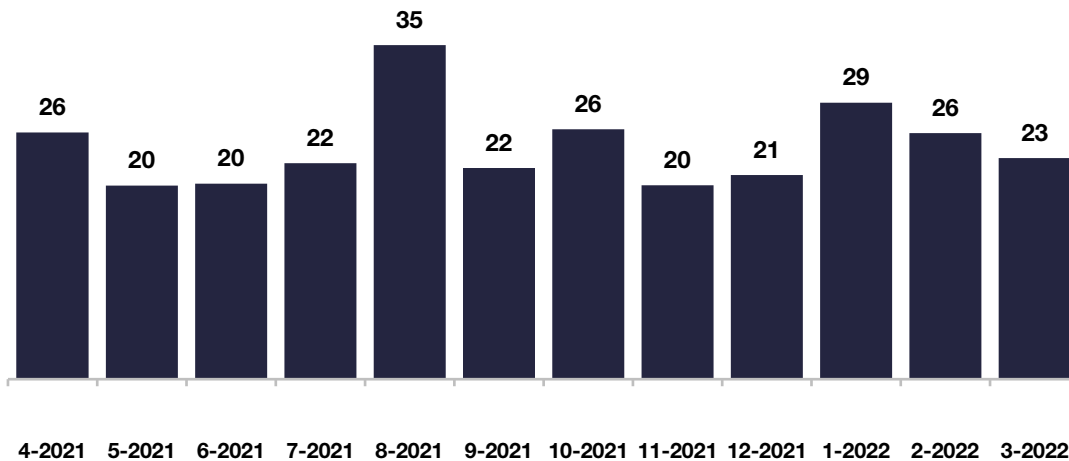
The number of days a property has been listed before a rental agreement has been signed.

Historical Days on Market



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Days on Market by Month



	2019	2020	2021	2022
January	42	35	33	29
February	51	31	24	26
March	28	27	22	23
April	24	25	26	--
May	25	26	20	--
June	24	28	20	--
July	30	25	22	--
August	25	33	35	--
September	28	21	22	--
October	36	25	26	--
November	38	26	20	--
December	37	26	21	--
12-Month Avg	32	27	25	26

Year to Date

Average Rental Cost by Area - Single Family

March 2022

	1 Bedroom or Fewer			2 Bedrooms			3 Bedrooms			4 Bedrooms or More		
	Mar-21	Mar-22	% Change	Mar-21	Mar-22	% Change	Mar-21	Mar-22	% Change	Mar-21	Mar-22	% Change
MLS of Southern Arizona	\$861	\$850	-1.3%	\$1,292	\$1,415	+9.5%	\$1,526	\$1,898	+24.3%	\$1,969	\$2,166	+10.0%
Pima County	\$861	\$850	-1.3%	\$1,292	\$1,272	-1.6%	\$1,534	\$1,905	+24.1%	\$1,969	\$2,166	+10.0%
Tucson	\$861	\$850	-1.3%	\$1,269	\$1,387	+9.3%	\$1,529	\$1,908	+24.8%	\$1,988	\$2,165	+8.9%
Tucson - Central	\$932	\$850	-8.8%	\$1,137	\$1,273	+12.0%	\$1,477	\$1,732	+17.3%	--	\$1,700	--
Tucson - East	--	--	--	\$1,350	--	--	\$1,553	\$1,676	+7.9%	\$1,815	--	--
Tucson - North	--	--	--	\$2,188	--	--	\$1,550	\$3,375	+117.7%	\$2,195	\$2,050	-6.6%
Tucson - Northeast	--	--	--	--	\$1,195	--	\$1,550	\$1,750	+12.9%	\$2,339	\$1,995	-14.7%
Tucson - Northwest	--	--	--	\$1,500	--	--	\$1,640	\$2,153	+31.3%	\$2,001	\$2,163	+8.1%
Tucson - South	\$600	--	--	\$895	--	--	\$1,321	\$1,700	+28.7%	\$1,650	\$2,073	+25.6%
Tucson - Upper Southeast	--	--	--	\$1,200	\$1,500	+25.0%	\$1,498	\$1,824	+21.8%	\$1,733	\$2,437	+40.6%
Tucson - West	\$700	--	--	--	--	--	\$1,717	\$1,788	+4.1%	\$1,900	\$2,132	+12.2%
85705	\$825	--	--	\$942	\$1,078	+14.5%	\$1,413	\$1,398	-1.1%	--	--	--
85710	--	--	--	--	--	--	\$1,697	\$1,578	-7.0%	\$1,600	--	--
85712	\$1,175	--	--	\$1,079	\$1,283	+18.9%	\$1,488	\$1,598	+7.4%	--	--	--
85716	\$695	--	--	\$950	\$1,295	+36.3%	\$1,500	\$2,850	+90.0%	--	\$1,700	--
85718	--	--	--	--	--	--	--	\$5,000	--	--	--	--
85719	\$895	--	--	\$1,338	\$1,675	+25.2%	\$1,800	\$1,750	-2.8%	--	--	--
85742	--	--	--	--	--	--	\$1,795	\$1,845	+2.8%	\$1,900	\$3,295	+73.4%
85745	\$700	--	--	--	--	--	\$1,725	--	--	\$2,255	\$1,750	-22.4%
85747	--	--	--	\$1,200	\$1,500	+25.0%	\$1,498	\$1,736	+15.9%	\$1,750	\$2,255	+28.9%
85750	--	--	--	\$2,850	--	--	--	--	--	\$1,895	\$2,200	+16.1%

Average Rental Cost by Area - Townhouse

March 2022



	1 Bedroom or Fewer			2 Bedrooms			3 Bedrooms			4 Bedrooms or More		
	Mar-21	Mar-22	% Change	Mar-21	Mar-22	% Change	Mar-21	Mar-22	% Change	Mar-21	Mar-22	% Change
MLS of Southern Arizona	\$707	\$720	+1.9%	\$1,021	\$1,365	+33.8%	\$1,574	\$1,456	-7.5%	--	\$2,050	--
Pima County	\$707	\$720	+1.9%	\$1,021	\$1,335	+30.9%	\$1,574	\$1,456	-7.5%	--	\$2,050	--
Tucson	\$663	\$720	+8.7%	\$1,016	\$1,380	+35.7%	\$1,574	\$1,456	-7.5%	--	\$2,050	--
Tucson - Central	\$725	\$700	-3.4%	\$956	\$1,229	+28.6%	\$1,023	\$1,382	+35.1%	--	\$2,050	--
Tucson - East	--	--	--	\$1,050	--	--	\$1,160	\$1,573	+35.6%	--	--	--
Tucson - North	--	--	--	\$1,538	\$1,963	+27.6%	\$2,217	--	--	--	--	--
Tucson - Northeast	--	\$900	--	--	--	--	--	--	--	--	--	--
Tucson - Northwest	--	--	--	\$1,175	--	--	--	--	--	--	--	--
Tucson - South	\$600	\$560	-6.7%	\$847	--	--	--	\$1,300	--	--	--	--
Tucson - Upper Southeast	--	--	--	--	--	--	--	--	--	--	--	--
Tucson - West	--	--	--	--	\$1,395	--	--	\$1,600	--	--	--	--
85705	--	--	--	\$1,025	--	--	--	\$1,473	--	--	--	--
85710	--	--	--	\$1,050	--	--	\$1,325	\$1,650	+24.5%	--	--	--
85712	\$725	\$900	+24.1%	\$893	\$1,173	+31.4%	--	--	--	--	--	--
85716	--	\$700	--	\$950	\$1,229	+29.3%	--	--	--	--	--	--
85718	--	--	--	\$1,625	\$2,200	+35.4%	\$2,217	--	--	--	--	--
85719	--	--	--	\$1,200	--	--	\$1,150	--	--	--	--	--
85742	--	--	--	--	--	--	--	--	--	--	--	--
85745	--	--	--	--	\$1,395	--	--	\$1,600	--	--	--	--
85747	--	--	--	--	--	--	--	--	--	--	--	--
85750	--	--	--	\$1,450	--	--	--	--	--	--	--	--