

Monthly Rental Indicators



April 2022

Rented Units decreased 9.4 percent over last year to 174 units. Active Listings decreased 12.3 percent over last year to 421 units.

Rental Costs by Property Type

- Single Family Residence was up 18.5 percent over last year to \$1,952 per month.
- Townhouse was up 9.5 percent over last year to \$1,430 per month.
- Condominium increased 1.2 percent over last year to \$1,119 per month.
- Casita/Guesthouse was up 30.1 percent over last year to \$1,041 per month.
- There were no Manufactured Single Family Residence rentals during this period.
- There were no Mobile Home rentals during this period.

Monthly Snapshot

- 9.4% **- 12.3%** **+ 17.3%**

One-Year Change in Rented Units All Properties	One-Year Change in Active Listings All Properties	One-Year Change in Average Rental Cost All Properties
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Rental activity comprised of Single Family, Townhouse, Condo, Casita, Mobile and Manufactured Single Family properties in the MLS of Southern Arizona service area. Percent changes are calculated using rounded figures.

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Active and Rented Unfurnished Listings

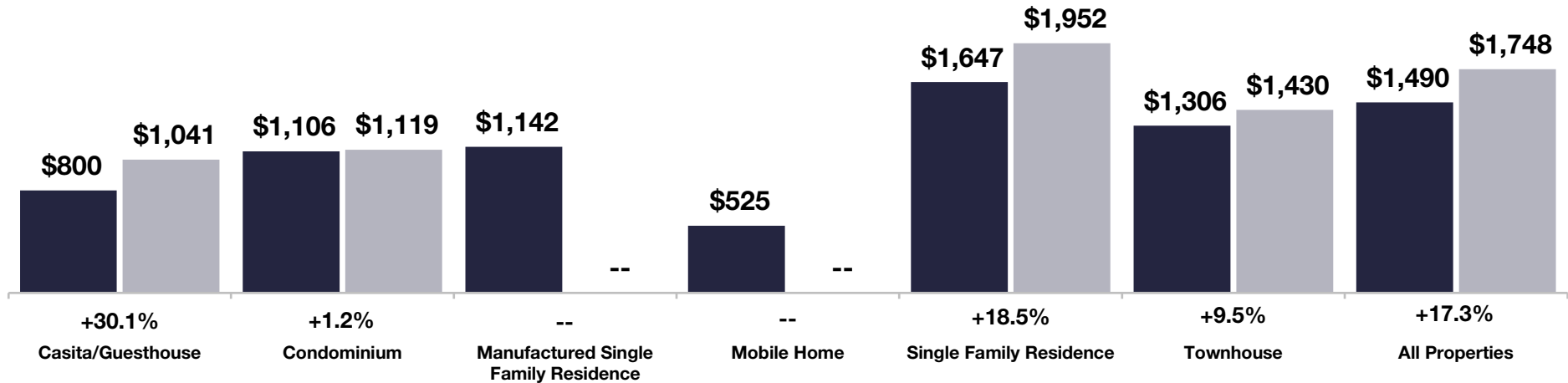
Areas	Active Listings			Rented Units		
	4-2021	4-2022	Percent Change	4-2021	4-2022	Percent Change
MLS of Southern Arizona Area	480	421	- 12.3%	192	174	- 9.4%
Pima County	440	371	- 15.7%	183	168	- 8.2%
Tucson	462	406	- 12.1%	177	164	- 7.3%
Tucson - Central	113	58	- 48.7%	53	45	- 15.1%
Tucson - East	15	14	- 6.7%	20	16	- 20.0%
Tucson - North	145	144	- 0.7%	26	18	- 30.8%
Tucson - Northeast	12	9	- 25.0%	3	7	+ 133.3%
Tucson - Northwest	79	84	+ 6.3%	27	25	- 7.4%
Tucson - South	18	5	- 72.2%	8	8	0.0%
Tucson - Upper Southeast	12	11	- 8.3%	14	24	+ 71.4%
Tucson - West	22	21	- 4.5%	10	8	- 20.0%
85705	16	4	- 75.0%	6	10	+ 66.7%
85710	9	9	0.0%	6	9	+ 50.0%
85712	15	13	- 13.3%	11	4	- 63.6%
85716	24	14	- 41.7%	9	13	+ 44.4%
85718	65	63	- 3.1%	10	9	- 10.0%
85719	50	20	- 60.0%	16	14	- 12.5%
85742	10	11	+ 10.0%	4	6	+ 50.0%
85745	13	9	- 30.8%	5	0	- 100.0%
85747	9	6	- 33.3%	10	15	+ 50.0%

Average Rental Cost by Property Type

Average Rental Cost by Property type for the current month, and same month one year ago.

April

■ 2021 ■ 2022

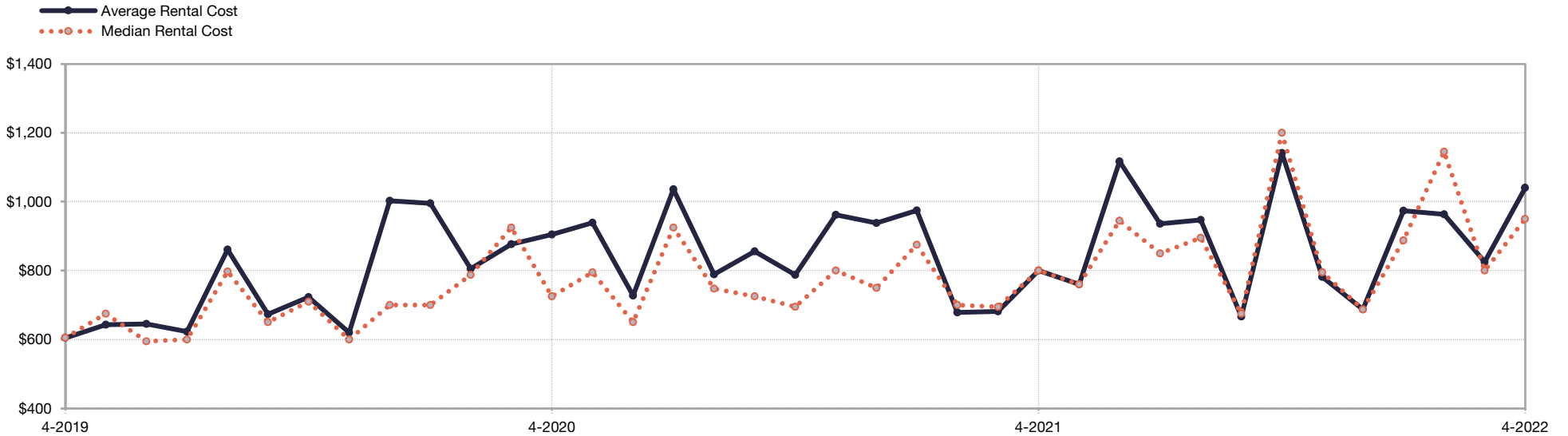


	Casita/ Guesthouse	Condominium	Manufactured Single Family Residence	Mobile Home	Single Family Residence	Townhouse	All Properties
May 2021	\$760	\$1,053	\$1,070	\$775	\$1,816	\$1,276	\$1,562
June 2021	\$1,116	\$1,135	\$1,169	\$900	\$1,757	\$1,193	\$1,544
July 2021	\$936	\$1,223	\$1,416	\$450	\$1,952	\$1,163	\$1,706
August 2021	\$947	\$1,219	\$1,250	\$595	\$1,822	\$1,298	\$1,610
September 2021	\$667	\$1,353	--	\$1,025	\$1,817	\$1,544	\$1,680
October 2021	\$1,141	\$1,144	\$850	\$888	\$1,904	\$1,176	\$1,613
November 2021	\$782	\$1,262	\$1,400	\$873	\$1,849	\$1,255	\$1,610
December 2021	\$688	\$1,352	\$1,063	--	\$1,824	\$1,326	\$1,622
January 2022	\$973	\$1,352	--	\$725	\$1,922	\$1,796	\$1,774
February 2022	\$963	\$1,218	\$1,050	\$1,025	\$1,881	\$1,369	\$1,655
March 2022	\$825	\$1,301	--	\$1,350	\$1,897	\$1,340	\$1,733
April 2022	\$1,041	\$1,119	--	--	\$1,952	\$1,430	\$1,748
12-Month Average	\$961	\$1,226	\$1,174	\$870	\$1,867	\$1,328	\$1,651

Casita/Guesthouse Historical Rental Prices

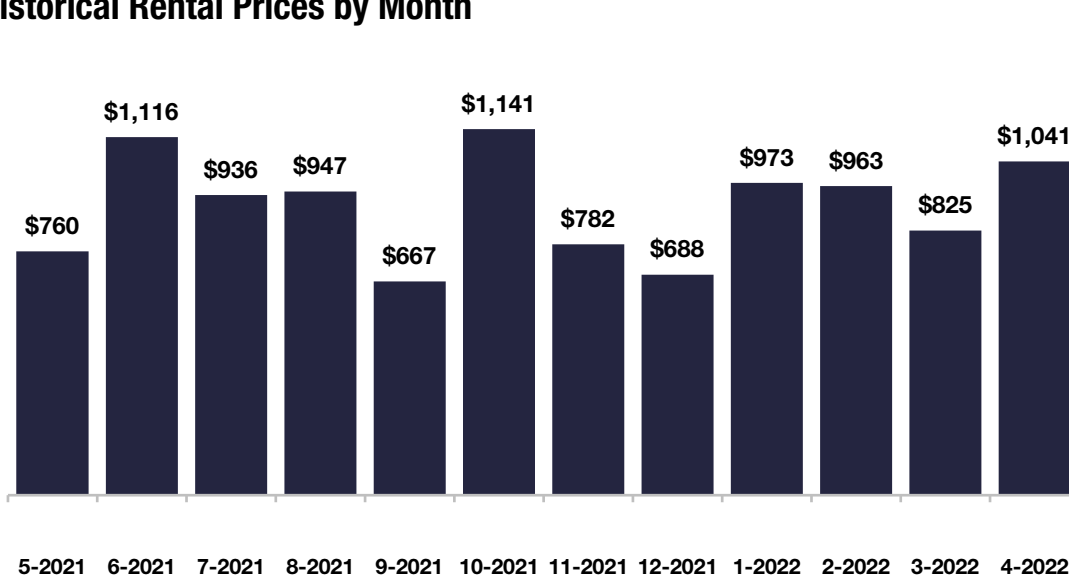
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



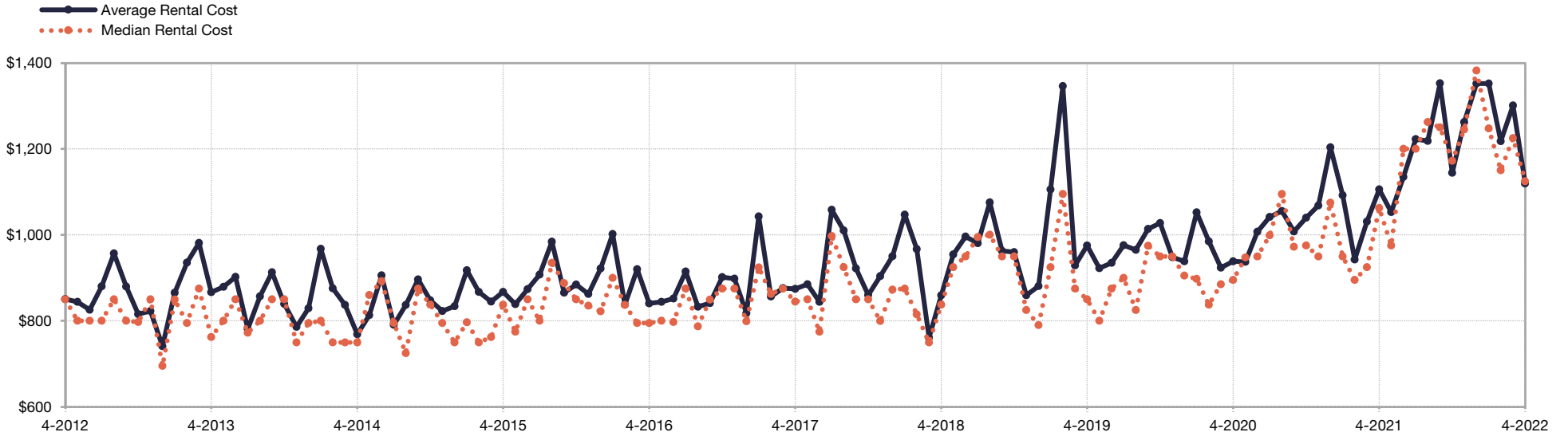
	2019	2020	2021	2022
January	\$700	\$995	\$975	\$973
February	\$632	\$805	\$679	\$963
March	\$723	\$876	\$682	\$825
April	\$605	\$905	\$800	\$1,041
May	\$643	\$939	\$760	--
June	\$645	\$728	\$1,116	--
July	\$623	\$1,036	\$936	--
August	\$861	\$789	\$947	--
September	\$674	\$856	\$667	--
October	\$723	\$788	\$1,141	--
November	\$620	\$962	\$782	--
December	\$1,003	\$938	\$688	--
12-Month Med*	\$725	\$888	\$921	\$977

Year to Date

Condominium Historical Rental Prices

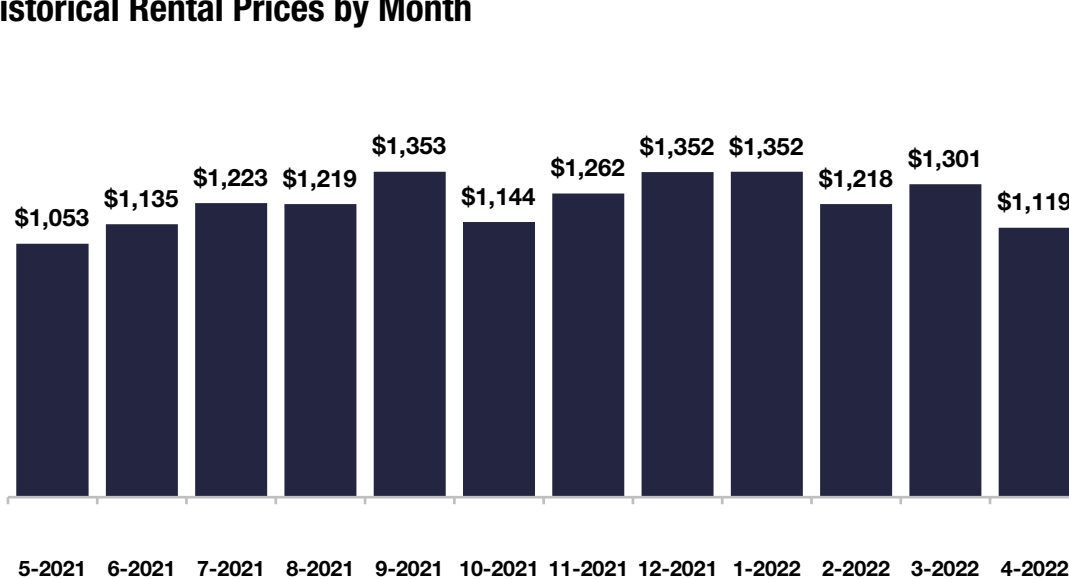
Average Rental Cost per Month

Historical Rental Cost by Month



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Historical Rental Prices by Month



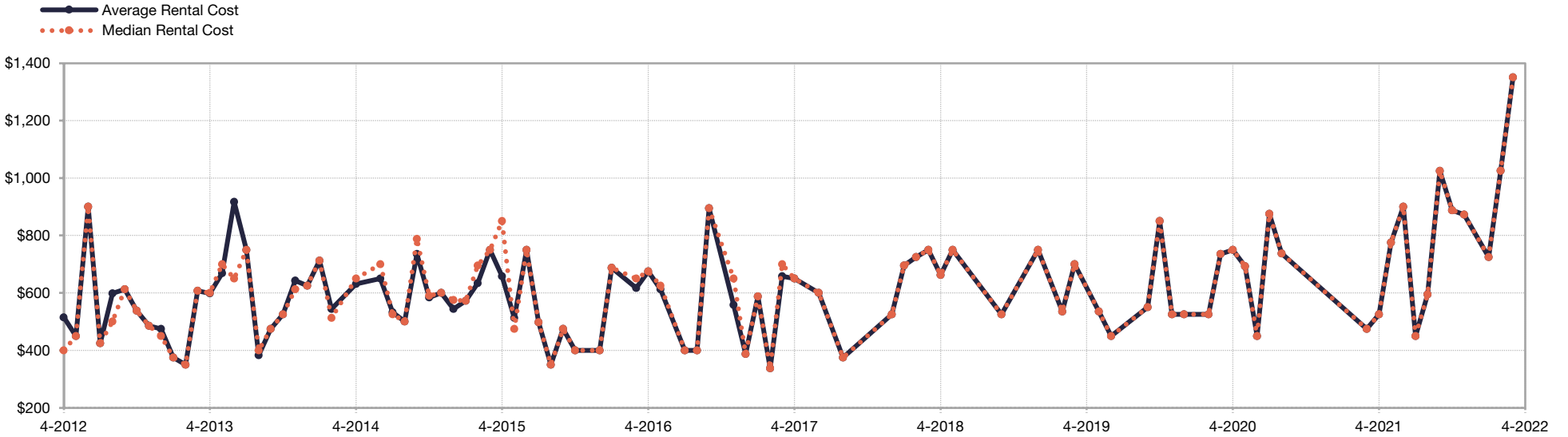
	2019	2020	2021	2022
January	\$1,106	\$1,052	\$1,092	\$1,352
February	\$1,346	\$985	\$943	\$1,218
March	\$929	\$924	\$1,031	\$1,301
April	\$975	\$938	\$1,106	\$1,119
May	\$923	\$937	\$1,053	--
June	\$935	\$1,008	\$1,135	--
July	\$976	\$1,042	\$1,223	--
August	\$965	\$1,055	\$1,219	--
September	\$1,014	\$1,008	\$1,353	--
October	\$1,027	\$1,040	\$1,144	--
November	\$948	\$1,068	\$1,262	--
December	\$938	\$1,204	\$1,352	--
12-Month Med*	\$1,014	\$1,029	\$1,164	\$1,238

Year to Date

Mobile Home Historical Rental Prices

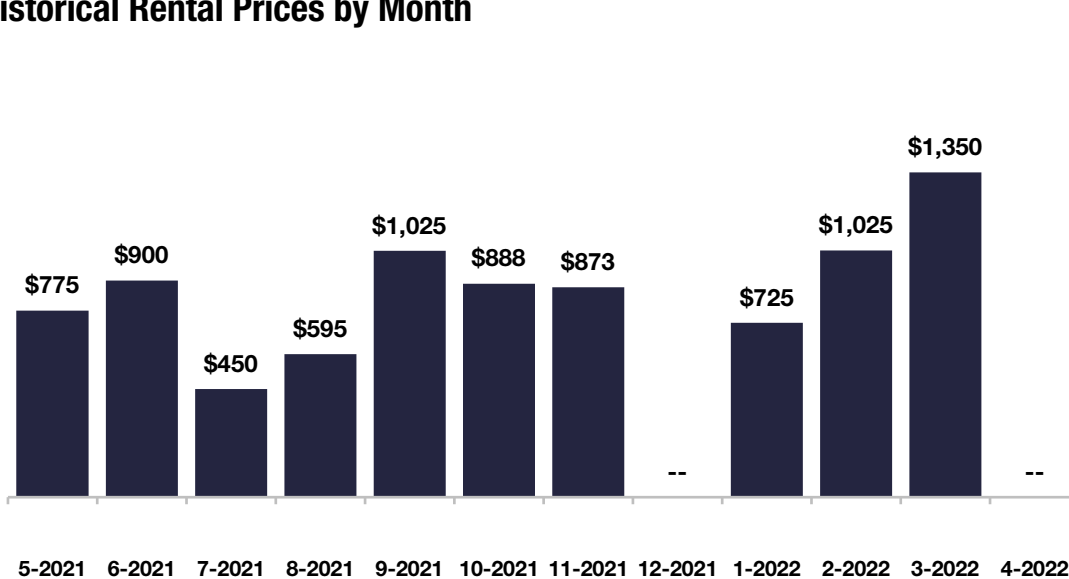
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



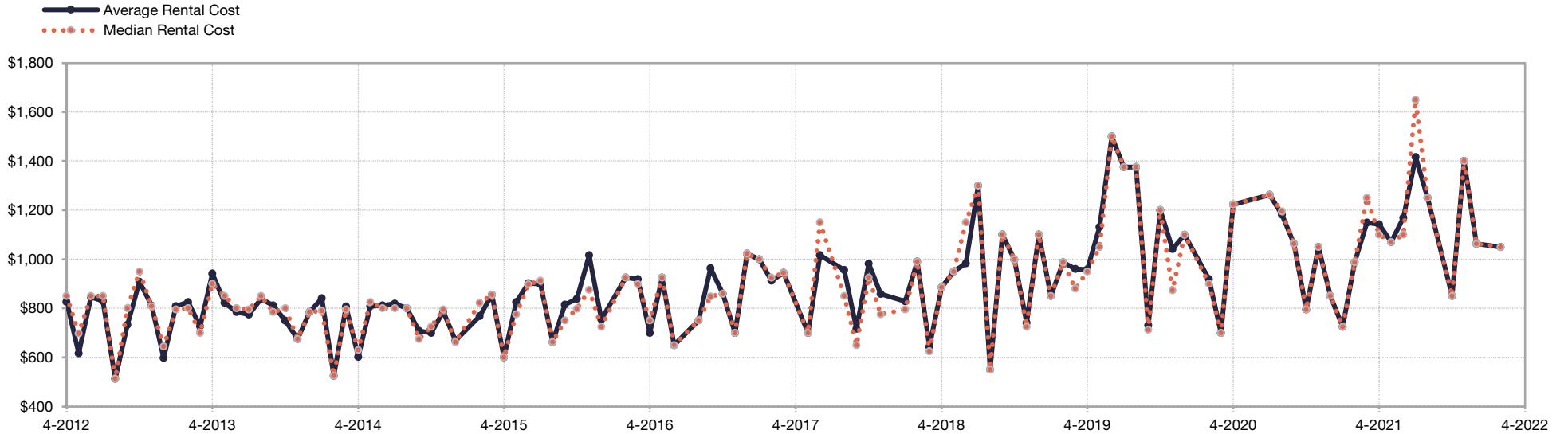
	2019	2020	2021	2022
January	--	--	--	\$725
February	\$535	\$525	--	\$1,025
March	\$700	\$735	\$475	\$1,350
April	--	\$750	\$525	--
May	\$535	\$693	\$775	--
June	\$450	\$450	\$900	--
July	--	\$875	\$450	--
August	--	\$738	\$595	--
September	\$550	--	\$1,025	--
October	\$850	--	\$888	--
November	\$525	--	\$873	--
December	\$525	--	--	--
12-Month Med*	\$584	\$693	\$774	\$970

Year to Date

Manufactured Single Family Residence Historical Rental Prices

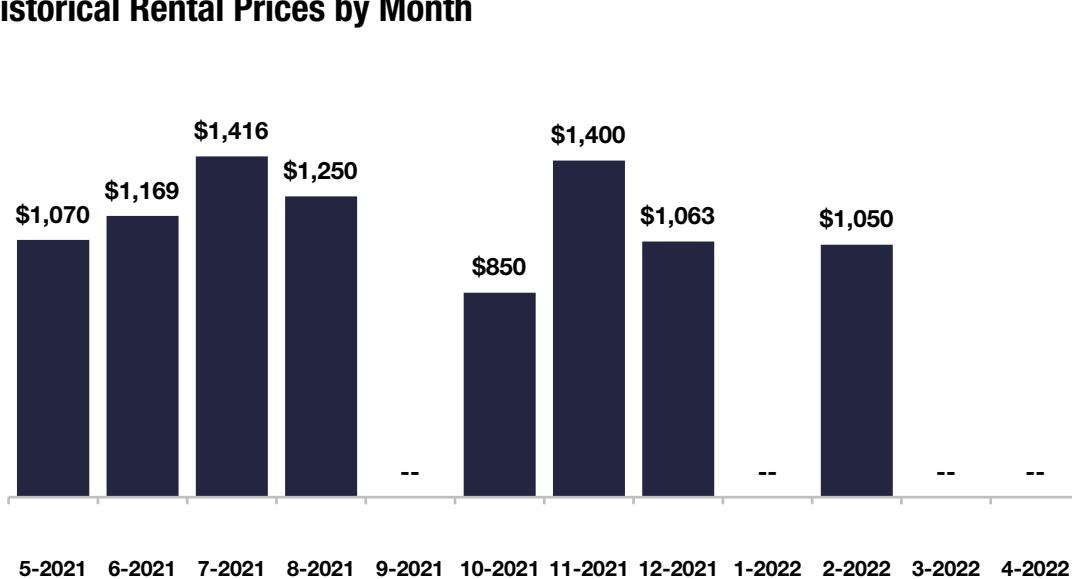
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



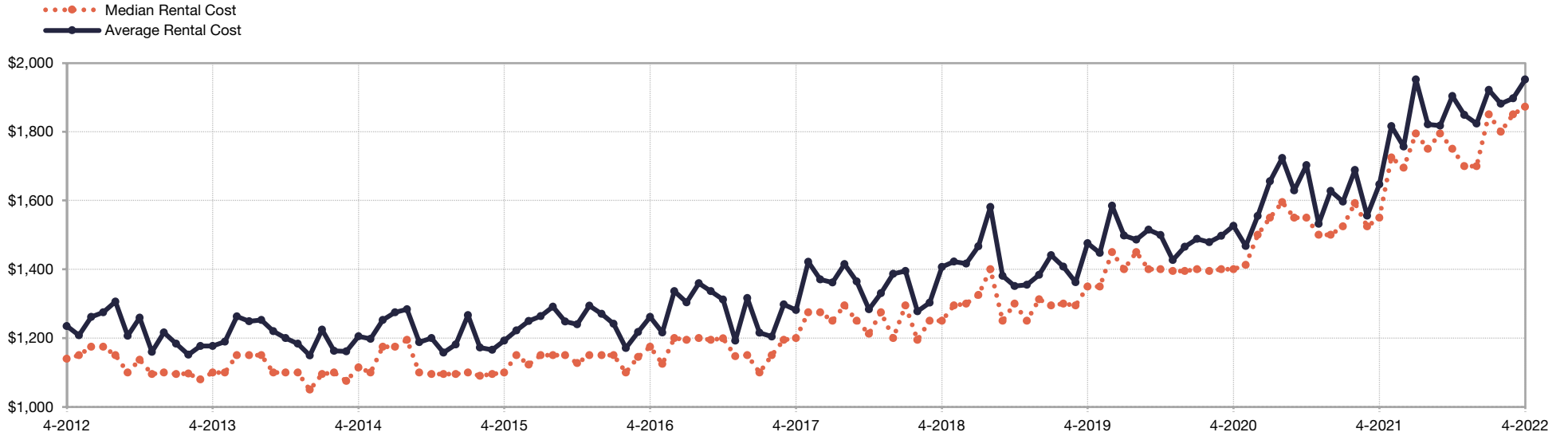
	2019	2020	2021	2022
January	\$850	--	\$725	--
February	\$988	\$919	\$988	\$1,050
March	\$960	\$700	\$1,149	--
April	\$958	\$1,223	\$1,142	--
May	\$1,132	--	\$1,070	--
June	\$1,500	--	\$1,169	--
July	\$1,375	\$1,263	\$1,416	--
August	\$1,375	\$1,182	\$1,250	--
September	\$731	\$1,063	--	--
October	\$1,200	\$795	\$850	--
November	\$1,041	\$1,050	\$1,400	--
December	\$1,099	\$850	\$1,063	--
12-Month Med*	\$1,038	\$1,035	\$1,143	\$1,050

Year to Date

Single Family Residence Historical Rental Prices

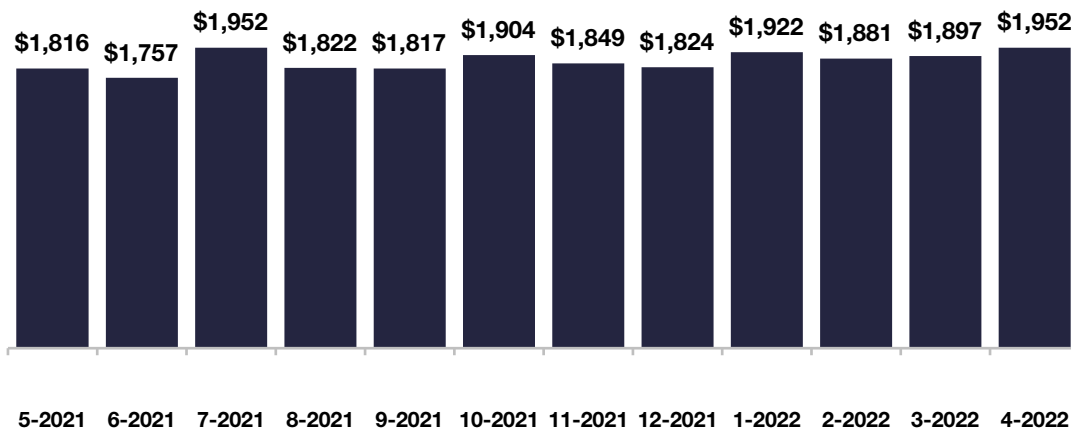
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



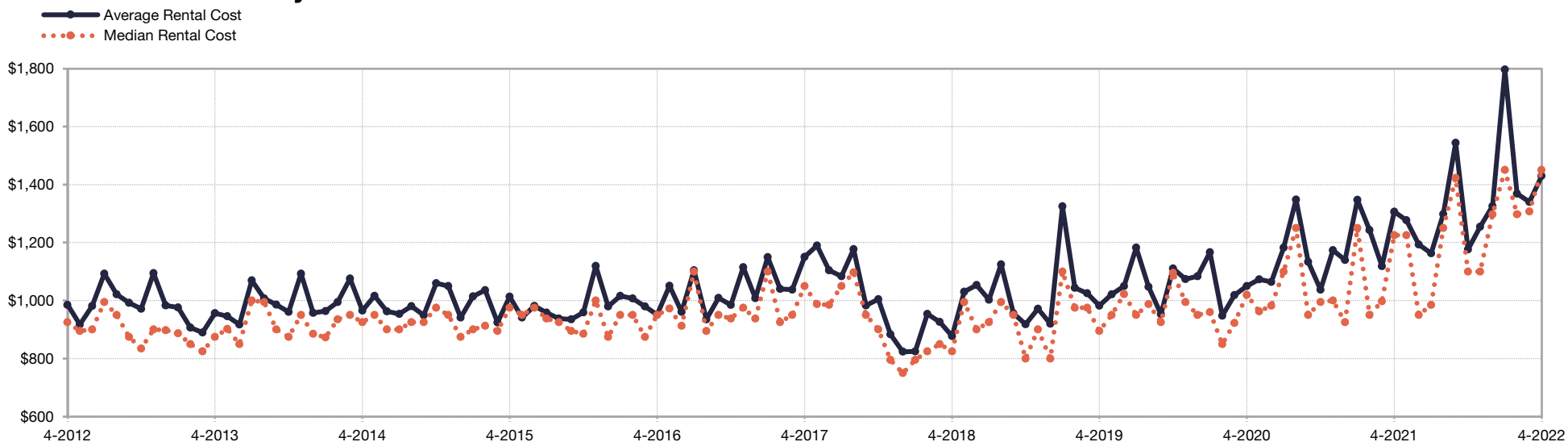
	2019	2020	2021	2022
January	\$1,441	\$1,489	\$1,597	\$1,922
February	\$1,407	\$1,479	\$1,689	\$1,881
March	\$1,363	\$1,498	\$1,556	\$1,897
April	\$1,476	\$1,526	\$1,647	\$1,952
May	\$1,448	\$1,468	\$1,816	--
June	\$1,585	\$1,555	\$1,757	--
July	\$1,498	\$1,656	\$1,952	--
August	\$1,486	\$1,724	\$1,822	--
September	\$1,515	\$1,629	\$1,817	--
October	\$1,499	\$1,703	\$1,904	--
November	\$1,427	\$1,532	\$1,849	--
December	\$1,466	\$1,628	\$1,824	--
12-Month Med*	\$1,468	\$1,585	\$1,766	\$1,915

Year to Date

Townhouse Historical Rental Prices

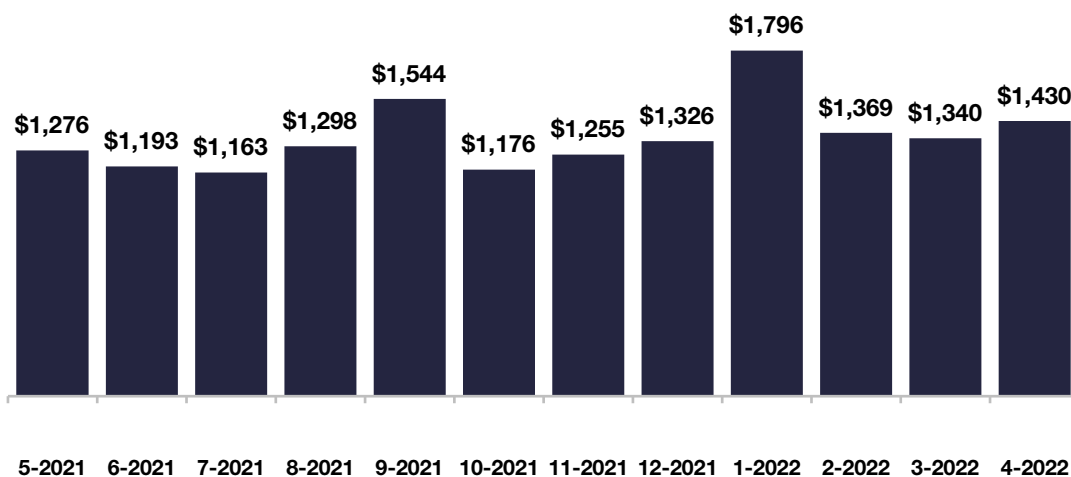
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



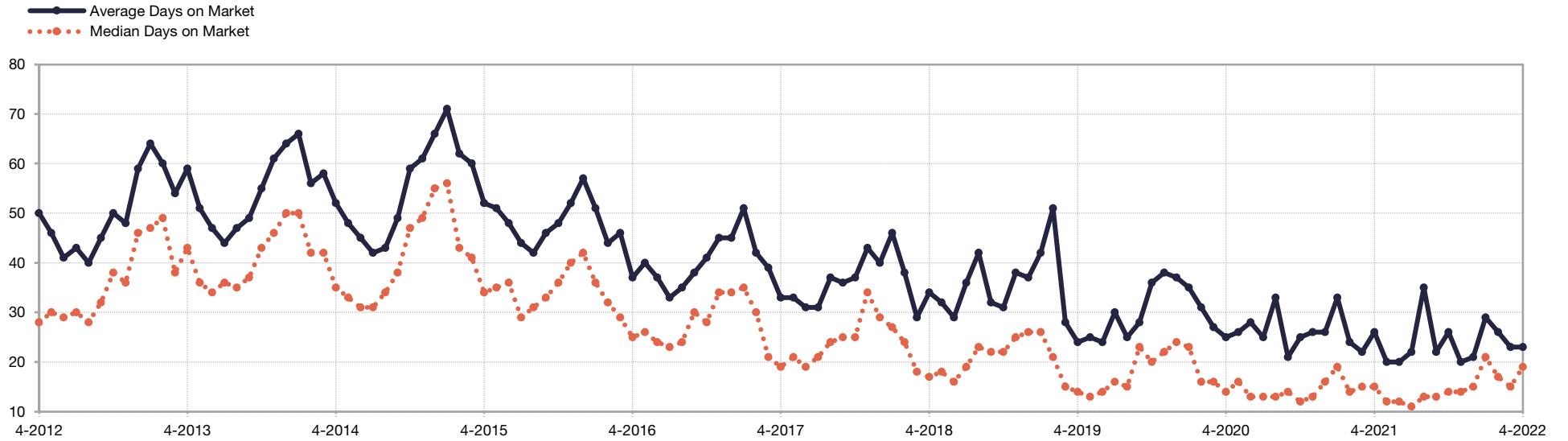
	2019	2020	2021	2022
January	\$1,325	\$1,166	\$1,347	\$1,796
February	\$1,044	\$947	\$1,243	\$1,369
March	\$1,025	\$1,019	\$1,118	\$1,340
April	\$982	\$1,050	\$1,306	\$1,430
May	\$1,021	\$1,073	\$1,276	--
June	\$1,050	\$1,064	\$1,193	--
July	\$1,182	\$1,182	\$1,163	--
August	\$1,047	\$1,348	\$1,298	--
September	\$953	\$1,133	\$1,544	--
October	\$1,110	\$1,038	\$1,176	--
November	\$1,074	\$1,174	\$1,255	--
December	\$1,084	\$1,140	\$1,326	--
12-Month Med*	\$1,083	\$1,113	\$1,259	\$1,479

Year to Date

Days on Market

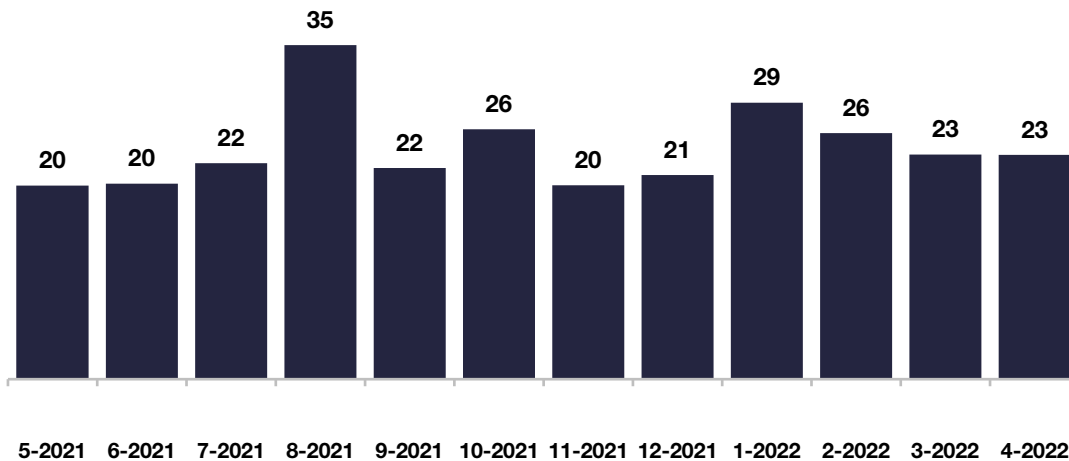
The number of days a property has been listed before a rental agreement has been signed.

Historical Days on Market



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Days on Market by Month



	2019	2020	2021	2022
January	42	35	33	29
February	51	31	24	26
March	28	27	22	23
April	24	25	26	23
May	25	26	20	--
June	24	28	20	--
July	30	25	22	--
August	25	33	35	--
September	28	21	22	--
October	36	25	26	--
November	38	26	20	--
December	37	26	21	--
12-Month Avg	32	27	25	25

Year to Date

Average Rental Cost by Area - Single Family

April 2022

	1 Bedroom or Fewer			2 Bedrooms			3 Bedrooms			4 Bedrooms or More		
	Apr-21	Apr-22	% Change	Apr-21	Apr-22	% Change	Apr-21	Apr-22	% Change	Apr-21	Apr-22	% Change
MLS of Southern Arizona	\$940	\$898	-4.4%	\$1,328	\$1,581	+19.0%	\$1,669	\$1,857	+11.3%	\$1,926	\$2,327	+20.8%
Pima County	\$940	\$898	-4.4%	\$1,358	\$1,510	+11.2%	\$1,688	\$1,833	+8.6%	\$1,930	\$2,342	+21.4%
Tucson	\$940	\$898	-4.4%	\$1,314	\$1,586	+20.8%	\$1,695	\$1,862	+9.9%	\$1,968	\$2,348	+19.3%
Tucson - Central	\$940	\$898	-4.4%	\$1,248	\$1,198	-4.1%	\$1,461	\$1,858	+27.2%	\$1,748	\$2,800	+60.2%
Tucson - East	--	--	--	--	\$1,100	--	\$1,427	\$1,625	+13.9%	\$1,715	\$1,967	+14.7%
Tucson - North	--	--	--	--	--	--	\$2,632	\$1,908	-27.5%	\$2,373	\$2,873	+21.0%
Tucson - Northeast	--	--	--	--	--	--	--	\$1,945	--	\$2,313	\$4,173	+80.4%
Tucson - Northwest	--	--	--	\$1,461	\$2,195	+50.2%	\$2,023	\$2,063	+2.0%	\$1,996	\$2,214	+10.9%
Tucson - South	--	--	--	\$1,050	--	--	\$1,473	\$1,528	+3.8%	\$2,000	\$1,848	-7.6%
Tucson - Upper Southeast	--	--	--	--	\$1,690	--	\$1,549	\$1,901	+22.7%	\$1,888	\$2,164	+14.6%
Tucson - West	--	--	--	\$1,510	--	--	\$1,825	\$1,913	+4.8%	\$1,938	\$2,400	+23.9%
85705	\$950	\$695	-26.8%	--	\$1,045	--	--	\$2,150	--	\$1,775	--	-100.0%
85710	--	--	--	--	--	--	\$1,475	\$1,700	+15.3%	\$1,625	\$2,075	+27.7%
85712	\$575	--	--	\$1,200	--	--	\$1,449	--	--	--	--	--
85716	\$625	\$800	+28.0%	\$1,165	--	--	\$2,095	\$2,075	-1.0%	--	\$3,250	--
85718	--	--	--	--	--	--	\$3,100	\$2,300	-25.8%	--	\$3,795	--
85719	\$1,600	\$1,200	-25.0%	\$1,188	\$1,350	+13.6%	\$1,550	\$2,043	+31.8%	--	\$2,350	--
85742	--	--	--	\$1,450	--	--	\$1,790	\$1,836	+2.6%	--	\$2,275	--
85745	--	--	--	--	--	--	\$1,800	--	--	--	--	--
85747	--	--	--	--	\$1,690	--	\$1,549	\$1,844	+19.1%	\$1,725	\$2,157	+25.0%
85750	--	--	--	--	--	--	--	\$1,713	--	\$3,295	\$2,200	-33.2%

Average Rental Cost by Area - Townhouse

April 2022



	1 Bedroom or Fewer			2 Bedrooms			3 Bedrooms			4 Bedrooms or More		
	Apr-21	Apr-22	% Change	Apr-21	Apr-22	% Change	Apr-21	Apr-22	% Change	Apr-21	Apr-22	% Change
MLS of Southern Arizona	\$760	\$1,045	+37.5%	\$1,389	\$1,475	+6.1%	\$1,431	\$1,670	+16.7%	--	--	--
Pima County	\$760	\$1,045	+37.5%	\$1,389	\$1,384	-0.3%	\$1,431	\$1,670	+16.7%	--	--	--
Tucson	\$760	\$1,045	+37.5%	\$1,409	\$1,475	+4.6%	\$1,431	\$1,670	+16.7%	--	--	--
Tucson - Central	\$700	\$1,045	+49.3%	\$984	\$1,117	+13.5%	\$1,636	\$1,716	+4.9%	--	--	--
Tucson - East	\$950	--	--	\$1,200	\$1,350	+12.5%	\$1,283	--	--	--	--	--
Tucson - North	--	--	--	\$1,820	\$1,849	+1.6%	--	--	--	--	--	--
Tucson - Northeast	--	--	--	\$1,395	\$1,600	+14.7%	--	\$1,775	--	--	--	--
Tucson - Northwest	--	--	--	\$1,788	--	--	--	--	--	--	--	--
Tucson - South	\$750	--	--	--	--	--	\$1,050	\$1,275	+21.4%	--	--	--
Tucson - Upper Southeast	--	--	--	--	--	--	--	--	--	--	--	--
Tucson - West	--	--	--	--	\$950	--	--	--	--	--	--	--
85705	\$700	\$725	+3.6%	--	--	--	\$1,650	\$1,795	+8.8%	--	--	--
85710	--	--	--	--	\$1,350	--	\$1,175	--	--	--	--	--
85712	\$725	--	--	\$900	\$950	+5.6%	\$1,650	\$1,695	+2.7%	--	--	--
85716	\$675	\$1,450	+114.8%	\$1,050	\$1,233	+17.5%	--	\$1,780	--	--	--	--
85718	--	--	--	\$1,598	\$1,732	+8.4%	--	--	--	--	--	--
85719	--	\$1,123	--	\$1,100	\$1,100	0.0%	\$1,595	\$1,595	0.0%	--	--	--
85742	--	--	--	--	--	--	--	--	--	--	--	--
85745	--	--	--	--	--	--	--	--	--	--	--	--
85747	--	--	--	--	--	--	--	--	--	--	--	--
85750	--	--	--	\$2,117	\$2,200	+3.9%	--	--	--	--	--	--