

Monthly Rental Indicators



February 2022

Rented Units decreased 14.9 percent over last year to 148 units. Active Listings decreased 14.7 percent over last year to 401 units.

Rental Costs by Property Type

- Single Family Residence was up 11.9 percent over last year to \$1,890 per month.
- Townhouse was up 3.6 percent over last year to \$1,288 per month.
- Condominium increased 31.5 percent over last year to \$1,240 per month.
- Casita/Guesthouse was up 41.8 percent over last year to \$963 per month.
- Manufactured Single Family Residence was up 6.3 percent over last year to \$1,050 per month.
- Mobile Home average rental cost was \$1,025 per month for this period.

Monthly Snapshot

- 14.9% **- 14.7%** **+ 12.3%**

One-Year Change in Rented Units All Properties	One-Year Change in Active Listings All Properties	One-Year Change in Average Rental Cost All Properties
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Rental activity comprised of Single Family, Townhouse, Condo, Casita, Mobile and Manufactured Single Family properties in the MLS of Southern Arizona service area. Percent changes are calculated using rounded figures.

Active and Rented Unfurnished Listings	2
Average Rental Cost by Property Type	3
Casita/Guesthouse Historical Rental Prices	4
Condominium Historical Rental Prices	5
Mobile Home Historical Rental Prices	6
Manufactured Single Family Residence Historical Rental Prices	7
Single Family Residence Historical Rental Prices	8
Townhouse Historical Rental Prices	9
Days on Market	10
Average Rental Cost by Area - Single Family	11
Average Rental Cost by Area - Townhouse	12



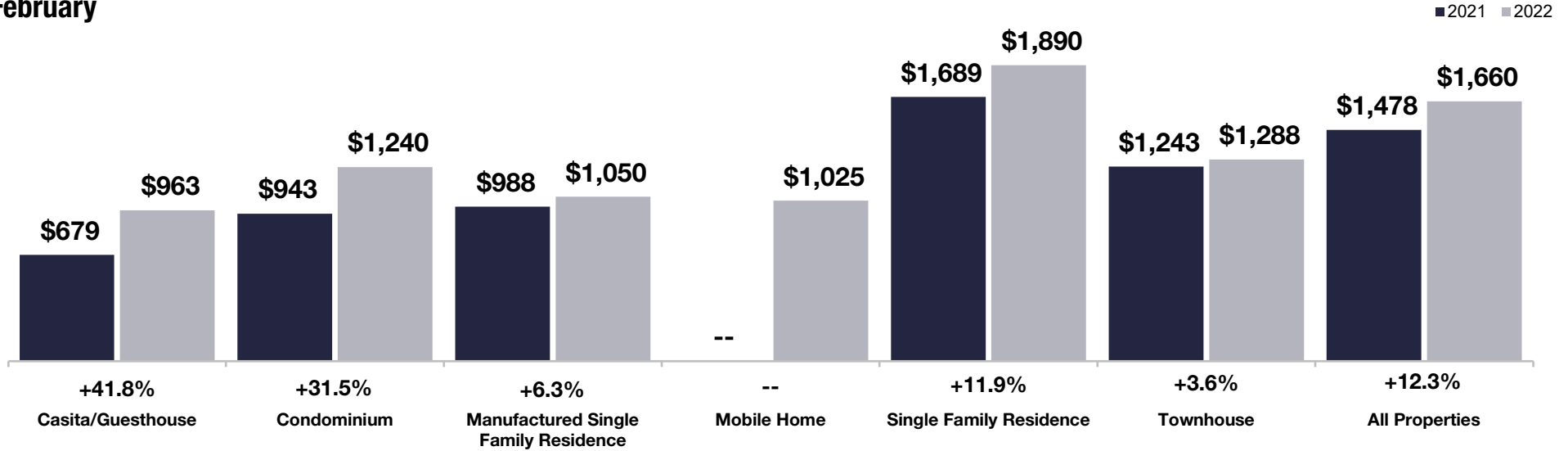
Active and Rented Unfurnished Listings

Areas	Active Listings			Rented Units		
	2-2021	2-2022	Percent Change	2-2021	2-2022	Percent Change
MLS of Southern Arizona Area	470	401	- 14.7%	174	148	- 14.9%
Pima County	436	359	- 17.7%	167	144	- 13.8%
Tucson	448	382	- 14.7%	163	141	- 13.5%
Tucson - Central	101	68	- 32.7%	51	48	- 5.9%
Tucson - East	16	12	- 25.0%	12	9	- 25.0%
Tucson - North	149	125	- 16.1%	23	18	- 21.7%
Tucson - Northeast	11	9	- 18.2%	8	5	- 37.5%
Tucson - Northwest	84	65	- 22.6%	19	18	- 5.3%
Tucson - South	18	14	- 22.2%	8	11	+ 37.5%
Tucson - Upper Southeast	6	22	+ 266.7%	17	14	- 17.6%
Tucson - West	21	21	0.0%	14	5	- 64.3%
85705	16	11	- 31.3%	7	12	+ 71.4%
85710	9	7	- 22.2%	4	5	+ 25.0%
85712	19	8	- 57.9%	13	11	- 15.4%
85716	19	23	+ 21.1%	16	11	- 31.3%
85718	69	56	- 18.8%	14	4	- 71.4%
85719	38	17	- 55.3%	11	11	0.0%
85742	12	6	- 50.0%	3	6	+ 100.0%
85745	13	11	- 15.4%	7	2	- 71.4%
85747	3	10	+ 233.3%	10	11	+ 10.0%

Average Rental Cost by Property Type

Average Rental Cost by Property type for the current month, and same month one year ago.

February

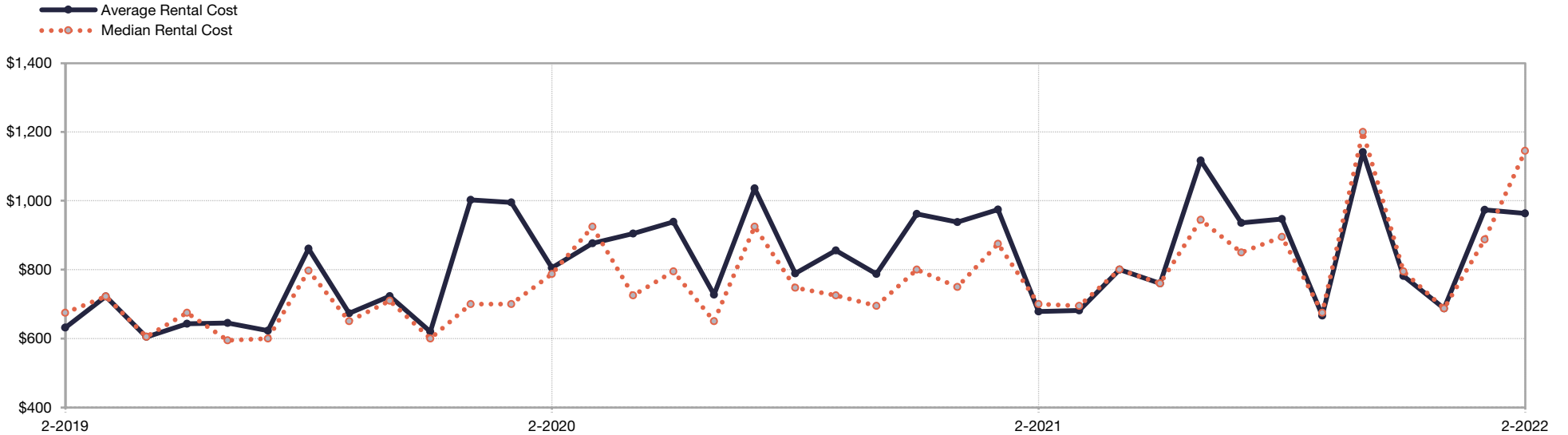


	Casita/ Guesthouse	Condominium	Manufactured Single Family Residence	Mobile Home	Single Family Residence	Townhouse	All Properties
March 2021	\$682	\$1,031	\$1,149	\$475	\$1,556	\$1,118	\$1,409
April 2021	\$800	\$1,106	\$1,142	\$525	\$1,647	\$1,306	\$1,490
May 2021	\$760	\$1,053	\$1,070	\$775	\$1,816	\$1,276	\$1,562
June 2021	\$1,116	\$1,135	\$1,169	\$900	\$1,757	\$1,193	\$1,544
July 2021	\$936	\$1,223	\$1,416	\$450	\$1,952	\$1,163	\$1,706
August 2021	\$947	\$1,219	\$1,250	\$595	\$1,822	\$1,298	\$1,610
September 2021	\$667	\$1,353	--	\$1,025	\$1,817	\$1,544	\$1,680
October 2021	\$1,141	\$1,144	\$850	\$888	\$1,904	\$1,176	\$1,613
November 2021	\$782	\$1,262	\$1,400	\$873	\$1,849	\$1,255	\$1,610
December 2021	\$688	\$1,352	\$1,063	--	\$1,824	\$1,326	\$1,622
January 2022	\$973	\$1,352	--	\$725	\$1,922	\$1,796	\$1,774
February 2022	\$963	\$1,240	\$1,050	\$1,025	\$1,890	\$1,288	\$1,660
12-Month Average	\$938	\$1,207	\$1,165	\$798	\$1,806	\$1,292	\$1,600

Casita/Guesthouse Historical Rental Prices

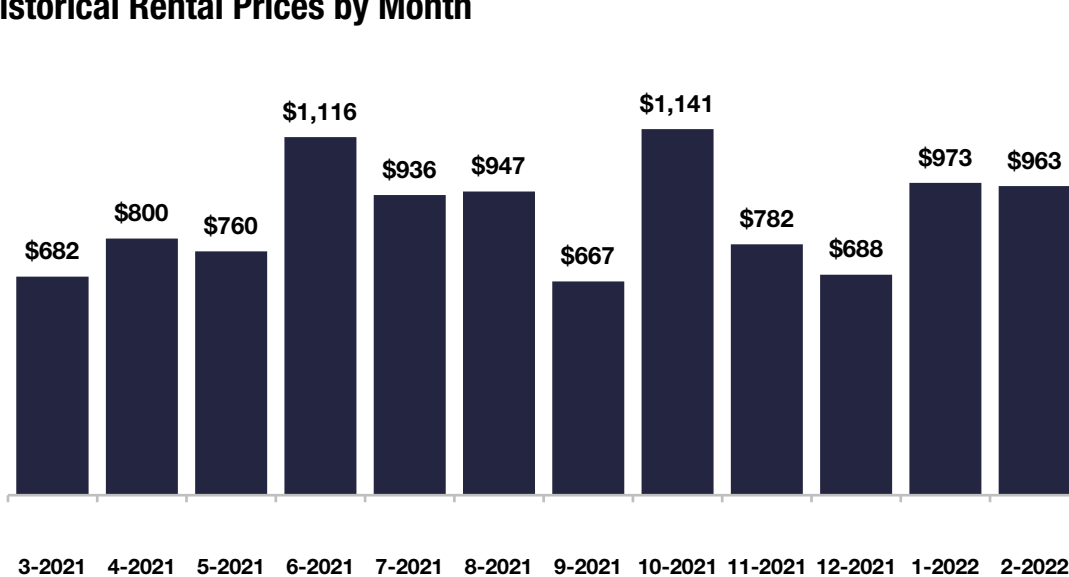
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



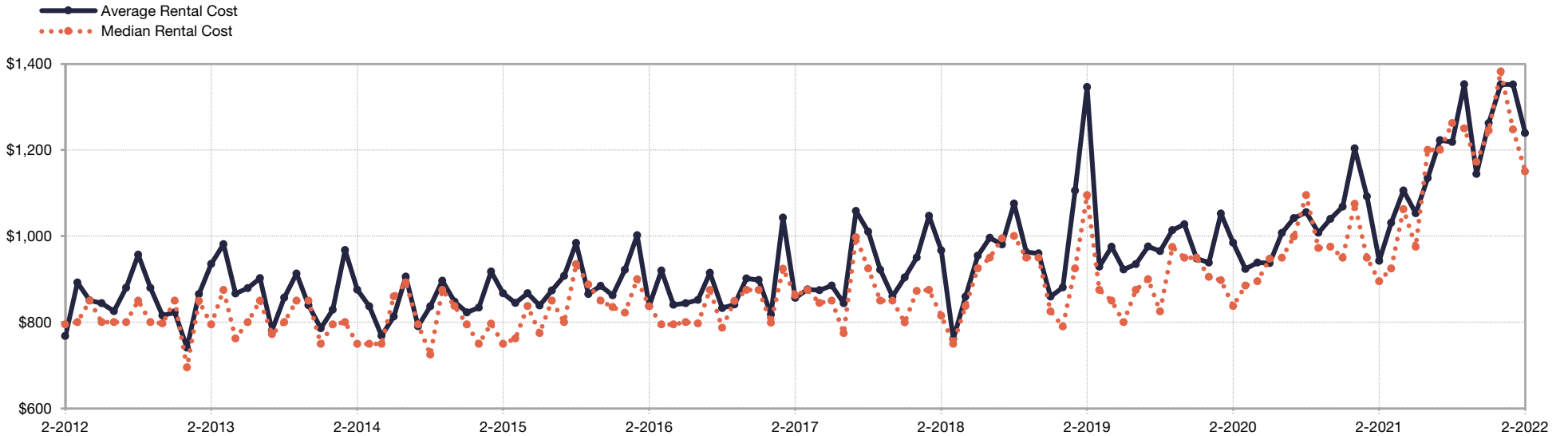
	2019	2020	2021	2022
January	\$700	\$995	\$975	\$973
February	\$632	\$805	\$679	\$963
March	\$723	\$876	\$682	--
April	\$605	\$905	\$800	--
May	\$643	\$939	\$760	--
June	\$645	\$728	\$1,116	--
July	\$623	\$1,036	\$936	--
August	\$861	\$789	\$947	--
September	\$674	\$856	\$667	--
October	\$723	\$788	\$1,141	--
November	\$620	\$962	\$782	--
December	\$1,003	\$938	\$688	--
12-Month Med*	\$725	\$888	\$921	\$970

Year to Date

Condominium Historical Rental Prices

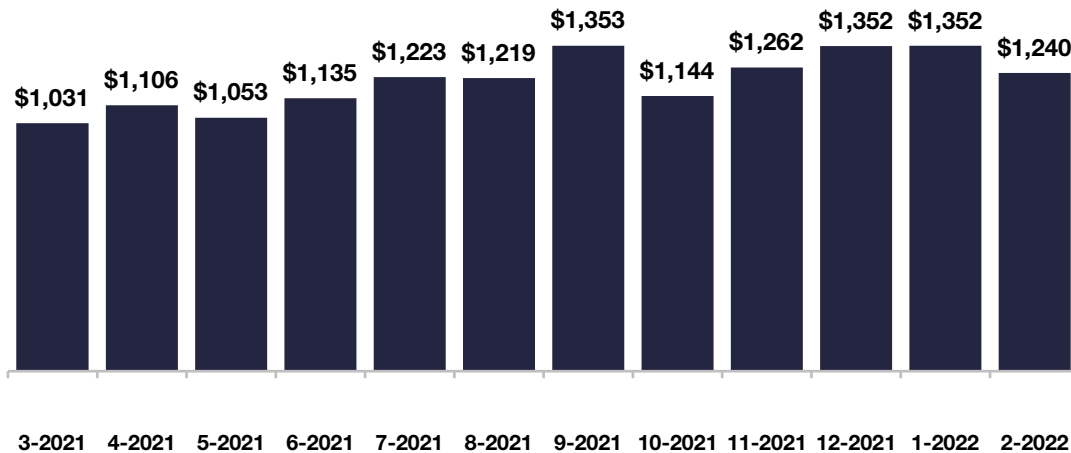
Average Rental Cost per Month

Historical Rental Cost by Month



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Historical Rental Prices by Month



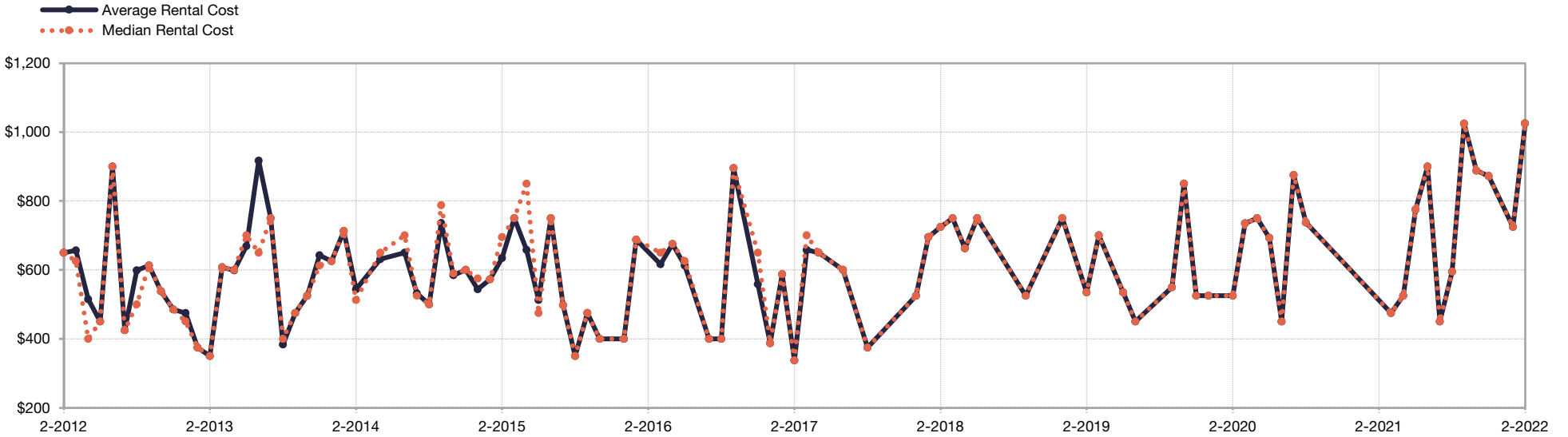
	2019	2020	2021	2022
January	\$1,106	\$1,052	\$1,092	\$1,352
February	\$1,346	\$985	\$943	\$1,240
March	\$929	\$924	\$1,031	--
April	\$975	\$938	\$1,106	--
May	\$923	\$937	\$1,053	--
June	\$935	\$1,008	\$1,135	--
July	\$976	\$1,042	\$1,223	--
August	\$965	\$1,055	\$1,219	--
September	\$1,014	\$1,008	\$1,353	--
October	\$1,027	\$1,040	\$1,144	--
November	\$948	\$1,068	\$1,262	--
December	\$938	\$1,204	\$1,352	--
12-Month Med*	\$1,014	\$1,029	\$1,164	\$1,282

Year to Date

Mobile Home Historical Rental Prices

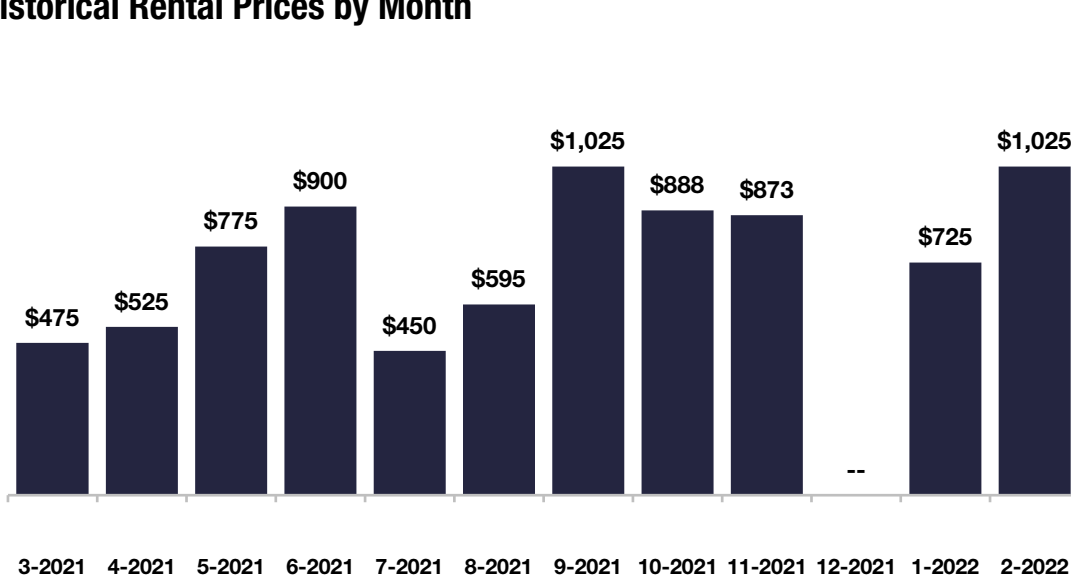
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



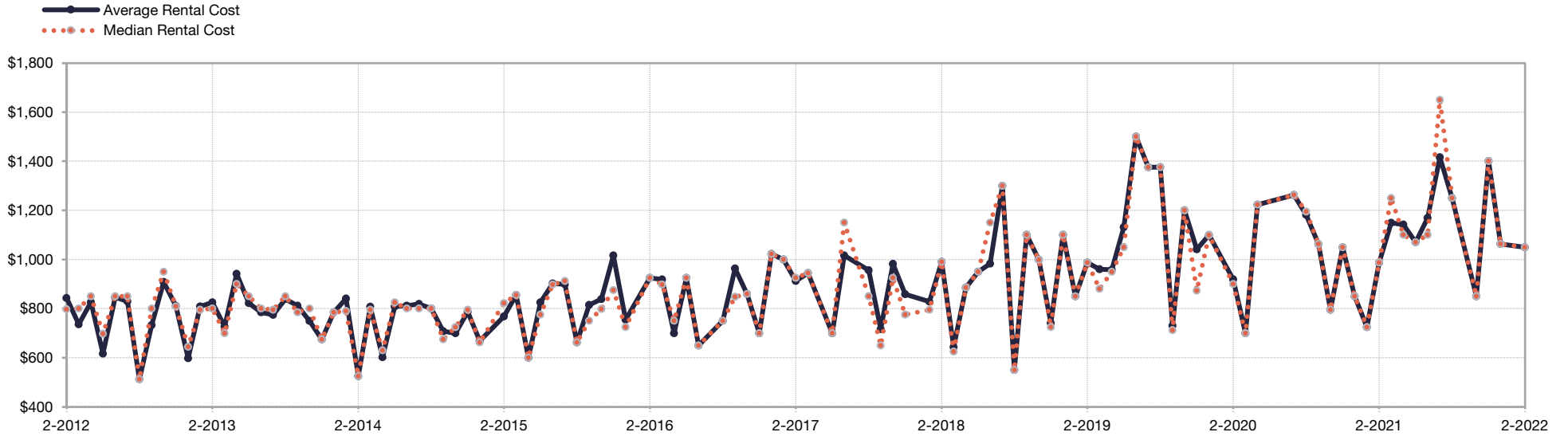
	2019	2020	2021	2022
January	--	--	--	\$725
February	\$535	\$525	--	\$1,025
March	\$700	\$735	\$475	--
April	--	\$750	\$525	--
May	\$535	\$693	\$775	--
June	\$450	\$450	\$900	--
July	--	\$875	\$450	--
August	--	\$738	\$595	--
September	\$550	--	\$1,025	--
October	\$850	--	\$888	--
November	\$525	--	\$873	--
December	\$525	--	--	--
12-Month Med*	\$584	\$693	\$774	\$875

Year to Date

Manufactured Single Family Residence Historical Rental Prices

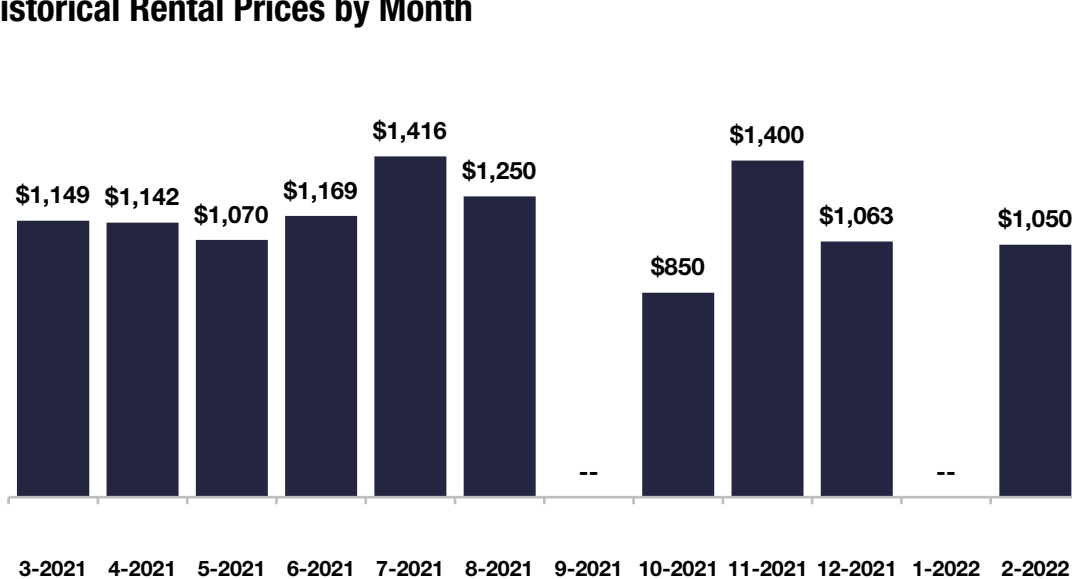
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



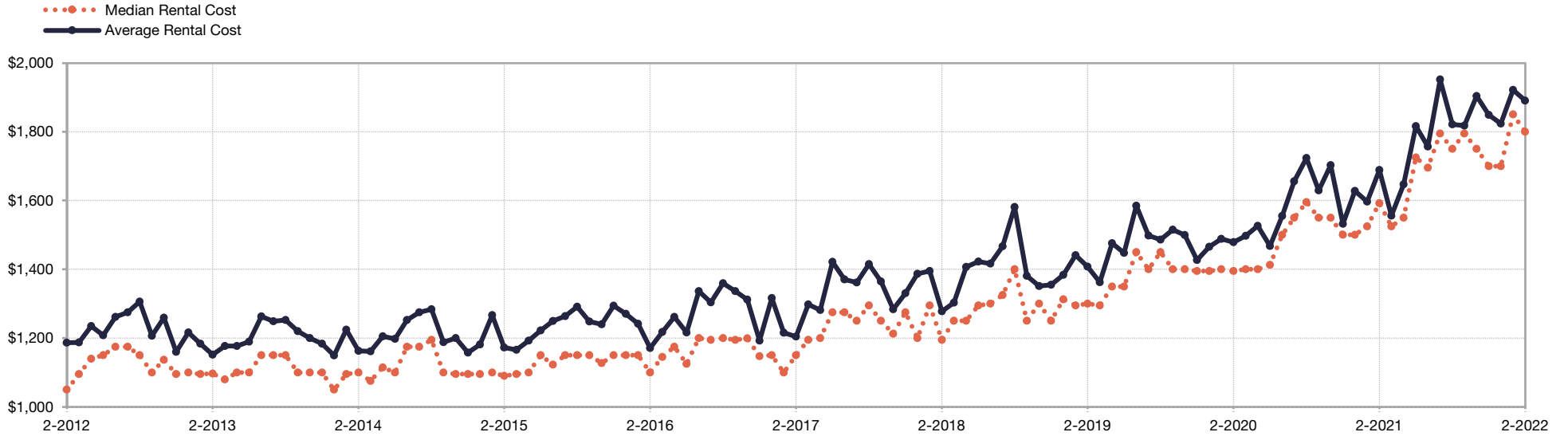
	2019	2020	2021	2022
January	\$850	--	\$725	--
February	\$988	\$919	\$988	\$1,050
March	\$960	\$700	\$1,149	--
April	\$958	\$1,223	\$1,142	--
May	\$1,132	--	\$1,070	--
June	\$1,500	--	\$1,169	--
July	\$1,375	\$1,263	\$1,416	--
August	\$1,375	\$1,182	\$1,250	--
September	\$731	\$1,063	--	--
October	\$1,200	\$795	\$850	--
November	\$1,041	\$1,050	\$1,400	--
December	\$1,099	\$850	\$1,063	--
12-Month Med*	\$1,038	\$1,035	\$1,143	\$1,050

Year to Date

Single Family Residence Historical Rental Prices

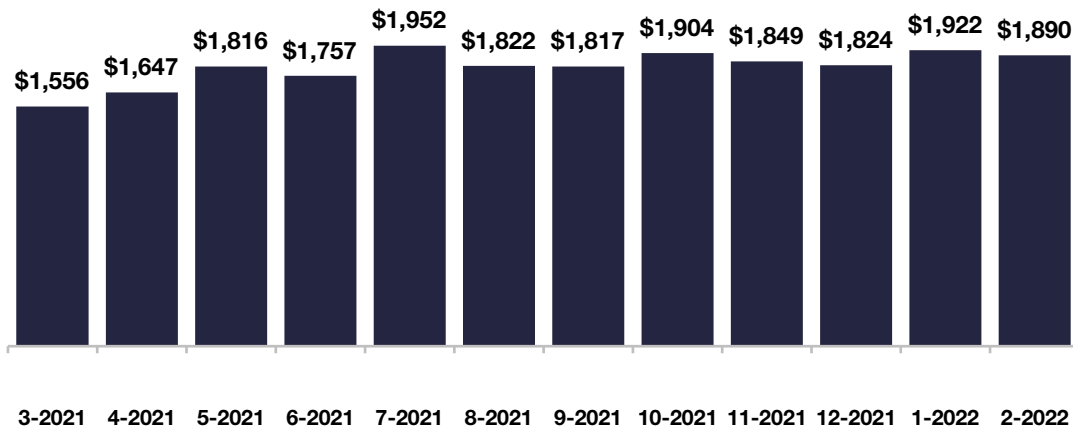
Average Rental Cost per Month

Historical Rental Cost by Month



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Historical Rental Prices by Month



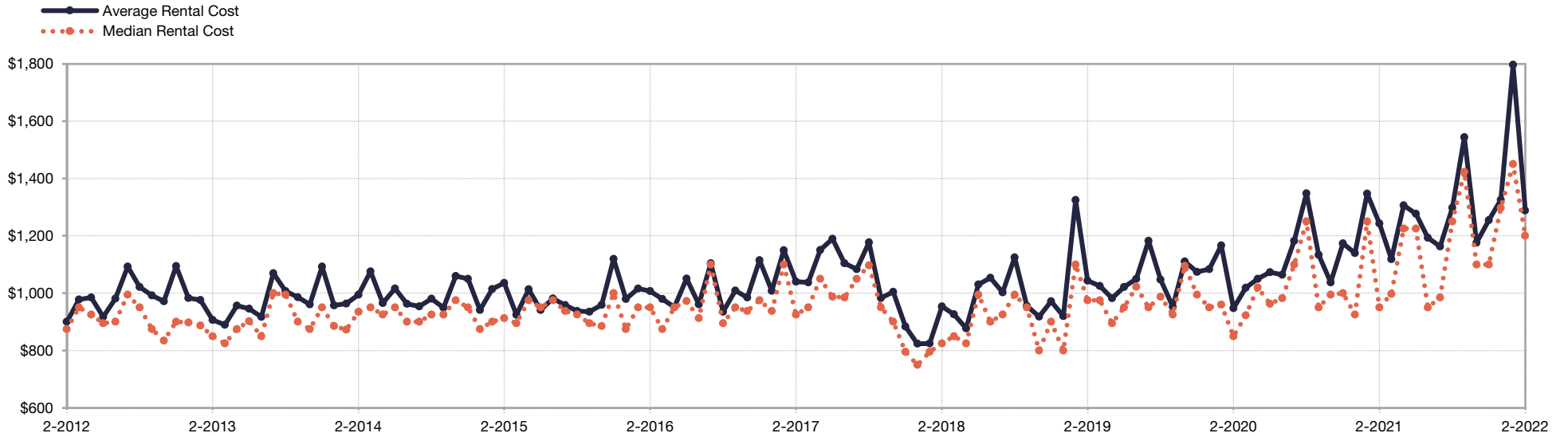
	2019	2020	2021	2022
January	\$1,441	\$1,489	\$1,597	\$1,922
February	\$1,407	\$1,479	\$1,689	\$1,890
March	\$1,363	\$1,498	\$1,556	--
April	\$1,476	\$1,526	\$1,647	--
May	\$1,448	\$1,468	\$1,816	--
June	\$1,585	\$1,555	\$1,757	--
July	\$1,498	\$1,656	\$1,952	--
August	\$1,486	\$1,724	\$1,822	--
September	\$1,515	\$1,629	\$1,817	--
October	\$1,499	\$1,703	\$1,904	--
November	\$1,427	\$1,532	\$1,849	--
December	\$1,466	\$1,628	\$1,824	--
12-Month Med*	\$1,468	\$1,585	\$1,766	\$1,905

Year to Date

Townhouse Historical Rental Prices

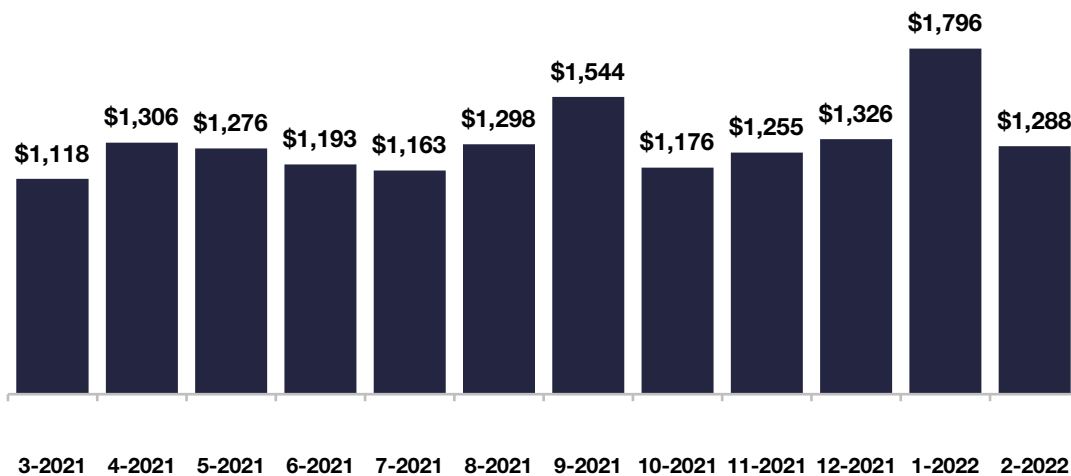
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



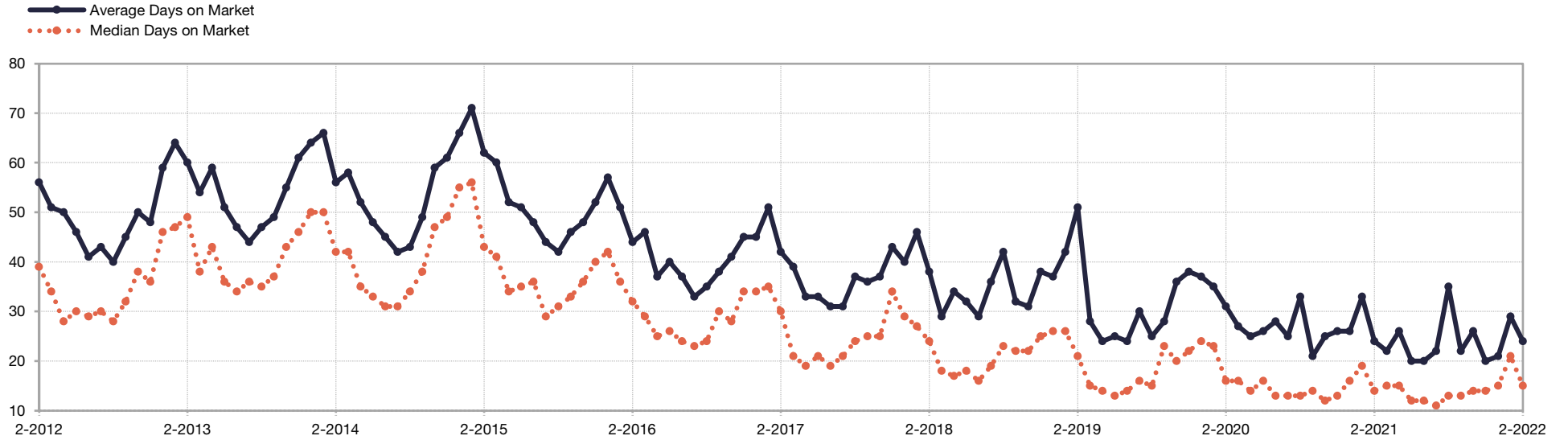
	2019	2020	2021	2022
January	\$1,325	\$1,166	\$1,347	\$1,796
February	\$1,044	\$947	\$1,243	\$1,288
March	\$1,025	\$1,019	\$1,118	--
April	\$982	\$1,050	\$1,306	--
May	\$1,021	\$1,073	\$1,276	--
June	\$1,050	\$1,064	\$1,193	--
July	\$1,182	\$1,182	\$1,163	--
August	\$1,047	\$1,348	\$1,298	--
September	\$953	\$1,133	\$1,544	--
October	\$1,110	\$1,038	\$1,176	--
November	\$1,074	\$1,174	\$1,255	--
December	\$1,084	\$1,140	\$1,326	--
12-Month Med*	\$1,083	\$1,113	\$1,259	\$1,554

Year to Date

Days on Market

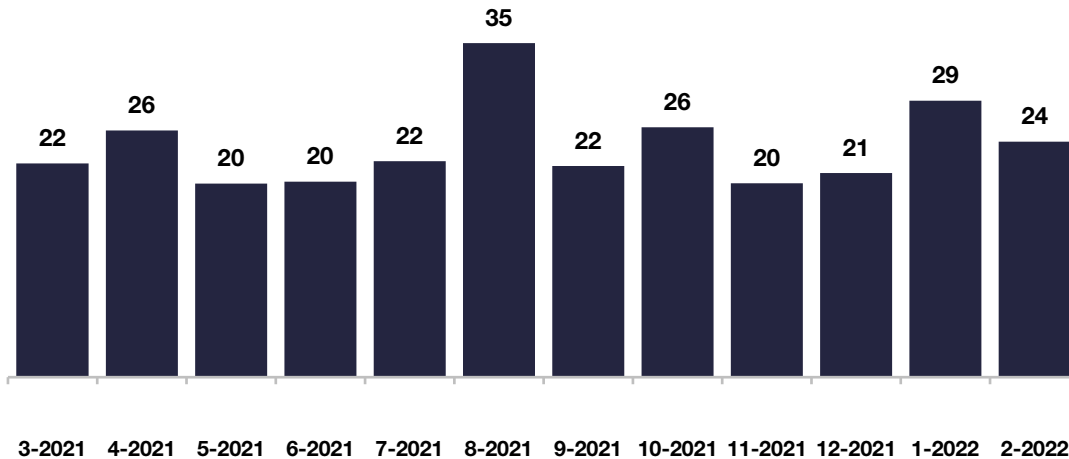
The number of days a property has been listed before a rental agreement has been signed.

Historical Days on Market



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Days on Market by Month



	2019	2020	2021	2022
January	42	35	33	29
February	51	31	24	24
March	28	27	22	--
April	24	25	26	--
May	25	26	20	--
June	24	28	20	--
July	30	25	22	--
August	25	33	35	--
September	28	21	22	--
October	36	25	26	--
November	38	26	20	--
December	37	26	21	--
12-Month Avg	32	27	25	26

Year to Date

Average Rental Cost by Area - Single Family

February 2022

	1 Bedroom or Fewer			2 Bedrooms			3 Bedrooms			4 Bedrooms or More		
	Feb-21	Feb-22	% Change	Feb-21	Feb-22	% Change	Feb-21	Feb-22	% Change	Feb-21	Feb-22	% Change
MLS of Southern Arizona	\$783	\$849	+8.4%	\$1,466	\$1,550	+5.7%	\$1,637	\$1,874	+14.5%	\$2,010	\$2,357	+17.3%
Pima County	\$783	\$849	+8.4%	\$1,181	\$1,550	+31.3%	\$1,658	\$1,890	+14.0%	\$1,974	\$2,382	+20.7%
Tucson	\$783	\$849	+8.4%	\$1,478	\$1,539	+4.1%	\$1,658	\$1,898	+14.4%	\$2,075	\$2,357	+13.6%
Tucson - Central	\$783	\$882	+12.6%	\$1,113	\$1,421	+27.7%	\$1,468	\$1,603	+9.2%	\$1,598	--	--
Tucson - East	--	--	--	--	\$1,450	--	\$1,509	\$1,763	+16.8%	\$1,608	\$1,650	+2.6%
Tucson - North	--	--	--	--	\$2,300	--	\$2,325	\$2,733	+17.6%	\$2,936	\$3,738	+27.3%
Tucson - Northeast	--	--	--	\$1,100	\$1,825	+65.9%	\$2,449	\$3,500	+42.9%	\$3,500	\$2,500	-28.6%
Tucson - Northwest	--	--	--	--	\$1,575	--	\$1,825	\$2,272	+24.5%	\$1,816	\$2,115	+16.4%
Tucson - South	--	\$750	--	--	\$950	--	\$1,342	\$1,453	+8.3%	\$1,495	\$1,995	+33.4%
Tucson - Upper Southeast	--	--	--	--	--	--	\$1,575	\$1,843	+17.0%	\$1,763	\$1,867	+5.9%
Tucson - West	--	--	--	\$1,150	--	--	\$1,511	\$1,830	+21.1%	\$1,600	\$2,595	+62.2%
85705	--	\$875	--	--	\$1,570	--	--	\$1,450	--	--	--	--
85710	--	--	--	--	--	--	\$1,250	\$1,795	+43.6%	\$1,625	--	--
85712	\$775	--	--	\$1,075	\$1,150	+7.0%	\$1,613	\$1,898	+17.7%	--	--	--
85716	\$788	\$895	+13.7%	\$995	--	--	\$1,495	\$1,517	+1.4%	\$1,600	--	--
85718	--	--	--	--	--	--	\$2,583	\$4,500	+74.2%	\$3,131	\$3,725	+19.0%
85719	--	--	--	\$1,595	\$1,395	-12.5%	\$1,584	\$1,580	-0.2%	--	--	--
85742	--	--	--	--	\$1,650	--	\$1,663	\$2,275	+36.8%	--	\$1,995	--
85745	--	--	--	\$1,150	--	--	\$1,448	\$1,900	+31.2%	--	--	--
85747	--	--	--	--	--	--	\$1,545	\$1,837	+18.9%	\$1,688	\$1,850	+9.6%
85750	--	--	--	--	\$2,300	--	\$1,550	\$1,800	+16.1%	\$2,350	\$3,750	+59.6%

Average Rental Cost by Area - Townhouse

February 2022



	1 Bedroom or Fewer			2 Bedrooms			3 Bedrooms			4 Bedrooms or More		
	Feb-21	Feb-22	% Change	Feb-21	Feb-22	% Change	Feb-21	Feb-22	% Change	Feb-21	Feb-22	% Change
MLS of Southern Arizona	\$725	\$923	+27.2%	\$1,293	\$1,357	+5.0%	\$1,496	\$1,500	+0.3%	--	--	--
Pima County	\$725	\$923	+27.2%	\$1,293	\$1,357	+5.0%	\$1,496	\$1,500	+0.3%	--	--	--
Tucson	\$725	\$923	+27.2%	\$1,174	\$1,283	+9.3%	\$1,496	\$1,500	+0.3%	--	--	--
Tucson - Central	\$725	\$997	+37.5%	\$880	\$1,167	+32.6%	\$1,125	\$1,700	+51.1%	--	--	--
Tucson - East	--	--	--	\$1,195	\$1,200	+0.4%	--	--	--	--	--	--
Tucson - North	--	--	--	\$1,673	\$2,200	+31.5%	\$1,743	--	--	--	--	--
Tucson - Northeast	--	--	--	--	--	--	--	--	--	--	--	--
Tucson - Northwest	--	--	--	\$2,300	\$1,500	-34.8%	--	--	--	--	--	--
Tucson - South	--	\$700	--	--	--	--	--	\$1,300	--	--	--	--
Tucson - Upper Southeast	--	--	--	--	--	--	--	--	--	--	--	--
Tucson - West	--	--	--	--	\$1,395	--	--	--	--	--	--	--
85705	\$850	\$845	-0.6%	--	\$950	--	\$900	--	--	--	--	--
85710	--	--	--	\$1,195	--	--	--	--	--	--	--	--
85712	--	\$1,073	--	\$900	\$1,275	+41.7%	\$1,350	--	--	--	--	--
85716	\$650	--	--	\$840	\$1,149	+36.8%	--	\$1,700	--	--	--	--
85718	--	--	--	\$1,663	--	--	\$1,825	--	--	--	--	--
85719	\$750	--	--	\$900	\$1,310	+45.6%	--	--	--	--	--	--
85742	--	--	--	--	--	--	--	--	--	--	--	--
85745	--	--	--	--	\$1,395	--	--	--	--	--	--	--
85747	--	--	--	--	--	--	--	--	--	--	--	--
85750	--	--	--	\$1,695	\$2,200	+29.8%	\$1,580	--	--	--	--	--