

Monthly Rental Indicators



December 2021

Rented Units decreased 28.1 percent over last year to 138 units. Active Listings decreased 22.8 percent over last year to 390 units.

Rental Costs by Property Type

- Single Family Residence was up 13.4 percent over last year to \$1,846 per month.
- Townhouse was up 14.6 percent over last year to \$1,307 per month.
- Condominium increased 12.9 percent over last year to \$1,359 per month.
- Casita/Guesthouse was down 26.7 percent over last year to \$688 per month.
- Manufactured Single Family Residence was up 25.1 percent over last year to \$1,063 per month.
- There were no Mobile Home rentals during this period.

Monthly Snapshot

- 28.1% **- 22.8%** **+ 11.2%**

One-Year Change in Rented Units All Properties	One-Year Change in Active Listings All Properties	One-Year Change in Average Rental Cost All Properties
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Rental activity comprised of Single Family, Townhouse, Condo, Casita, Mobile and Manufactured Single Family properties in the MLS of Southern Arizona service area. Percent changes are calculated using rounded figures.

Active and Rented Unfurnished Listings	2
Average Rental Cost by Property Type	3
Casita/Guesthouse Historical Rental Prices	4
Condominium Historical Rental Prices	5
Mobile Home Historical Rental Prices	6
Manufactured Single Family Residence Historical Rental Prices	7
Single Family Residence Historical Rental Prices	8
Townhouse Historical Rental Prices	9
Days on Market	10
Average Rental Cost by Area - Single Family	11
Average Rental Cost by Area - Townhouse	12

Active and Rented Unfurnished Listings

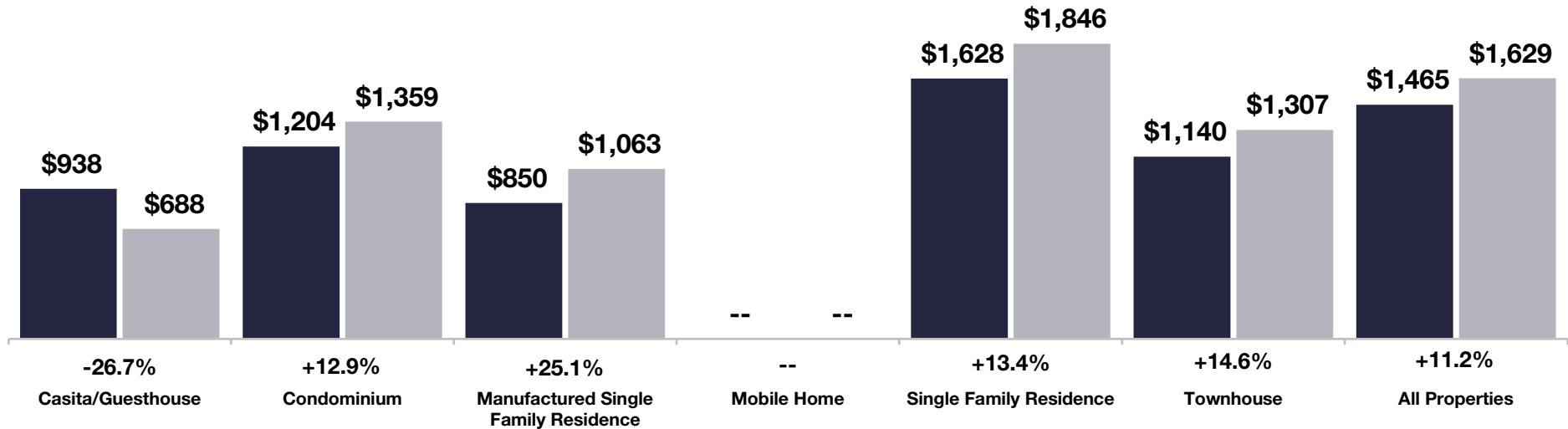
Areas	Active Listings			Rented Units		
	12-2020	12-2021	Percent Change	12-2020	12-2021	Percent Change
MLS of Southern Arizona Area	505	390	- 22.8%	192	138	- 28.1%
Pima County	468	355	- 24.1%	183	135	- 26.2%
Tucson	480	385	- 19.8%	180	131	- 27.2%
Tucson - Central	137	70	- 48.9%	58	44	- 24.1%
Tucson - East	13	8	- 38.5%	20	15	- 25.0%
Tucson - North	157	110	- 29.9%	26	21	- 19.2%
Tucson - Northeast	6	7	+ 16.7%	7	4	- 42.9%
Tucson - Northwest	72	85	+ 18.1%	29	13	- 55.2%
Tucson - South	17	10	- 41.2%	6	6	0.0%
Tucson - Upper Southeast	10	20	+ 100.0%	8	7	- 12.5%
Tucson - West	26	27	+ 3.8%	10	10	0.0%
85705	34	11	- 67.6%	9	7	- 22.2%
85710	7	3	- 57.1%	12	9	- 25.0%
85712	20	13	- 35.0%	16	7	- 56.3%
85716	21	21	0.0%	9	8	- 11.1%
85718	73	48	- 34.2%	11	13	+ 18.2%
85719	44	22	- 50.0%	17	14	- 17.6%
85742	7	14	+ 100.0%	9	4	- 55.6%
85745	17	16	- 5.9%	4	6	+ 50.0%
85747	6	11	+ 83.3%	6	3	- 50.0%

Average Rental Cost by Property Type

Average Rental Cost by Property type for the current month, and same month one year ago.

December

■ 2020 ■ 2021

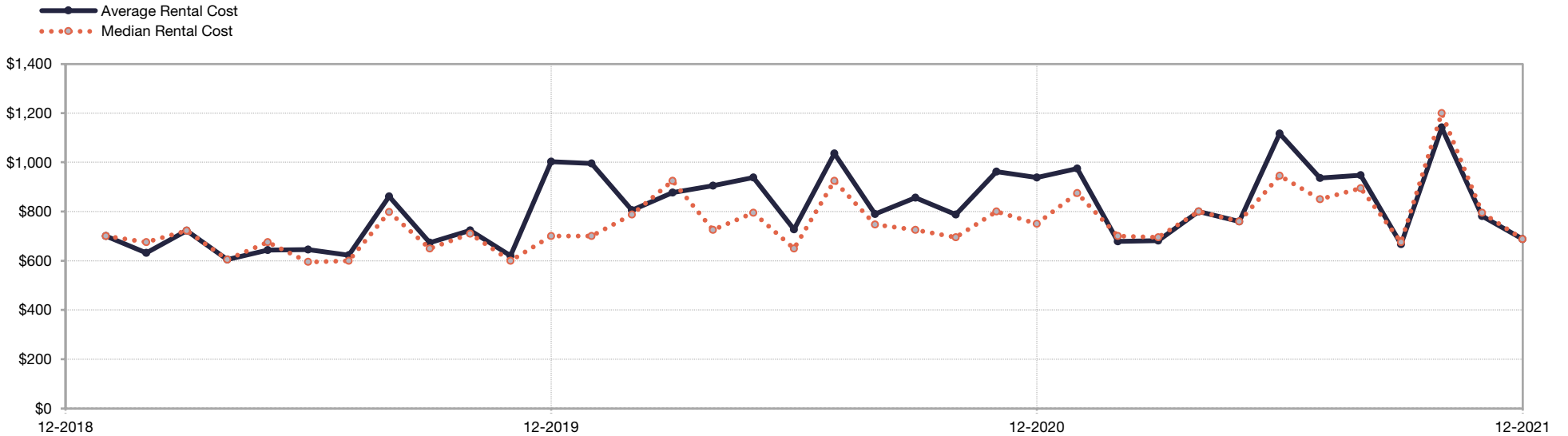


	Casita/ Guesthouse	Condominium	Manufactured Single Family Residence	Mobile Home	Single Family Residence	Townhouse	All Properties
January 2021	\$975	\$1,092	\$725	--	\$1,597	\$1,347	\$1,431
February 2021	\$679	\$943	\$988	--	\$1,689	\$1,243	\$1,478
March 2021	\$682	\$1,031	\$1,149	\$475	\$1,556	\$1,118	\$1,409
April 2021	\$800	\$1,106	\$1,142	\$525	\$1,647	\$1,306	\$1,490
May 2021	\$760	\$1,053	\$1,070	\$775	\$1,816	\$1,276	\$1,562
June 2021	\$1,116	\$1,135	\$1,169	\$900	\$1,757	\$1,193	\$1,544
July 2021	\$936	\$1,223	\$1,416	\$450	\$1,952	\$1,163	\$1,706
August 2021	\$947	\$1,219	\$1,250	\$595	\$1,822	\$1,298	\$1,610
September 2021	\$667	\$1,353	--	\$1,025	\$1,817	\$1,544	\$1,680
October 2021	\$1,141	\$1,144	\$850	\$888	\$1,904	\$1,176	\$1,613
November 2021	\$782	\$1,262	\$1,400	\$873	\$1,849	\$1,255	\$1,610
December 2021	\$688	\$1,359	\$1,063	--	\$1,846	\$1,307	\$1,629
12-Month Average	\$921	\$1,164	\$1,143	\$774	\$1,767	\$1,258	\$1,562

Casita/Guesthouse Historical Rental Prices

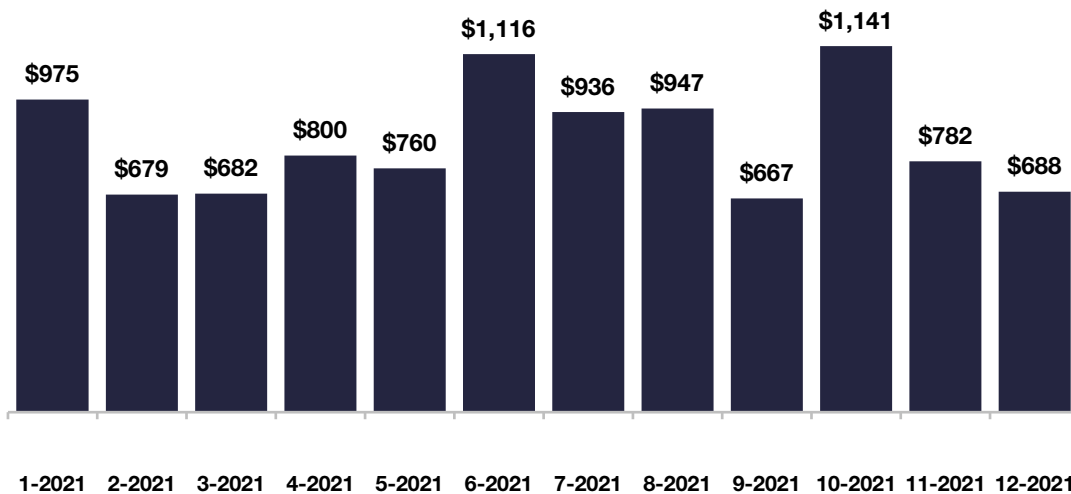
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



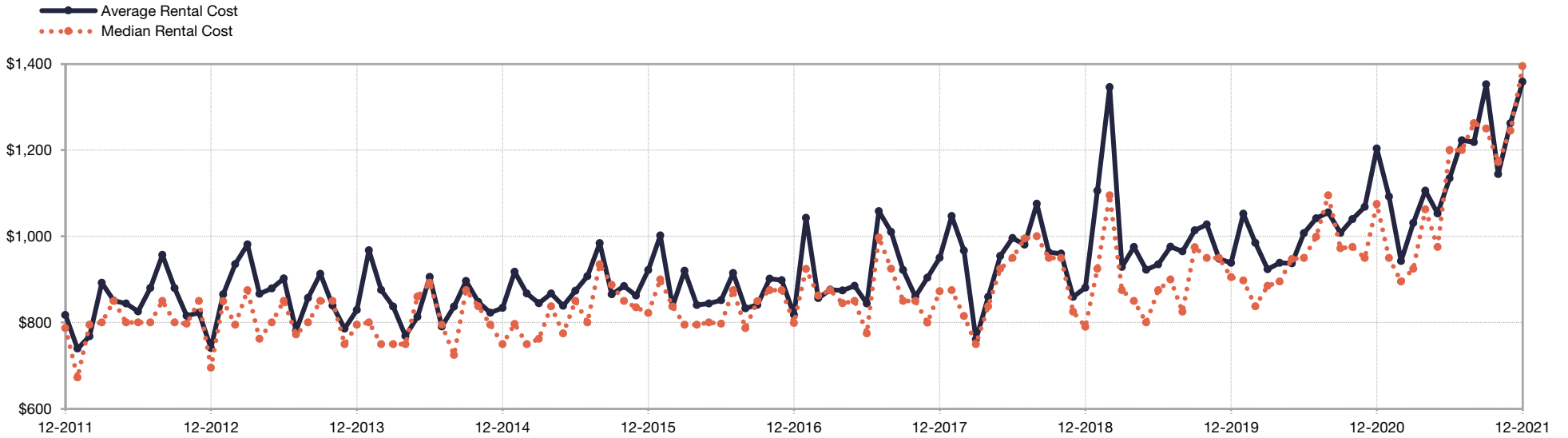
	2018	2019	2020	2021
January	\$692	\$700	\$995	\$975
February	--	\$632	\$805	\$679
March	\$644	\$723	\$876	\$682
April	\$699	\$605	\$905	\$800
May	\$992	\$643	\$939	\$760
June	\$600	\$645	\$728	\$1,116
July	\$688	\$623	\$1,036	\$936
August	\$860	\$861	\$789	\$947
September	\$781	\$674	\$856	\$667
October	\$669	\$723	\$788	\$1,141
November	\$944	\$620	\$962	\$782
December	--	\$1,003	\$938	\$688
12-Month Med*	\$782	\$725	\$888	\$921

Year to Date

Condominium Historical Rental Prices

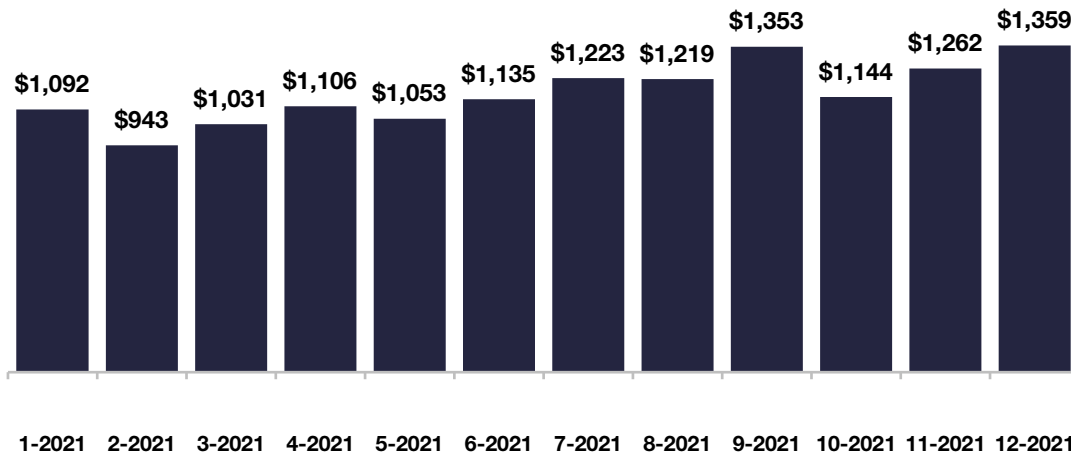
Average Rental Cost per Month

Historical Rental Cost by Month



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Historical Rental Prices by Month



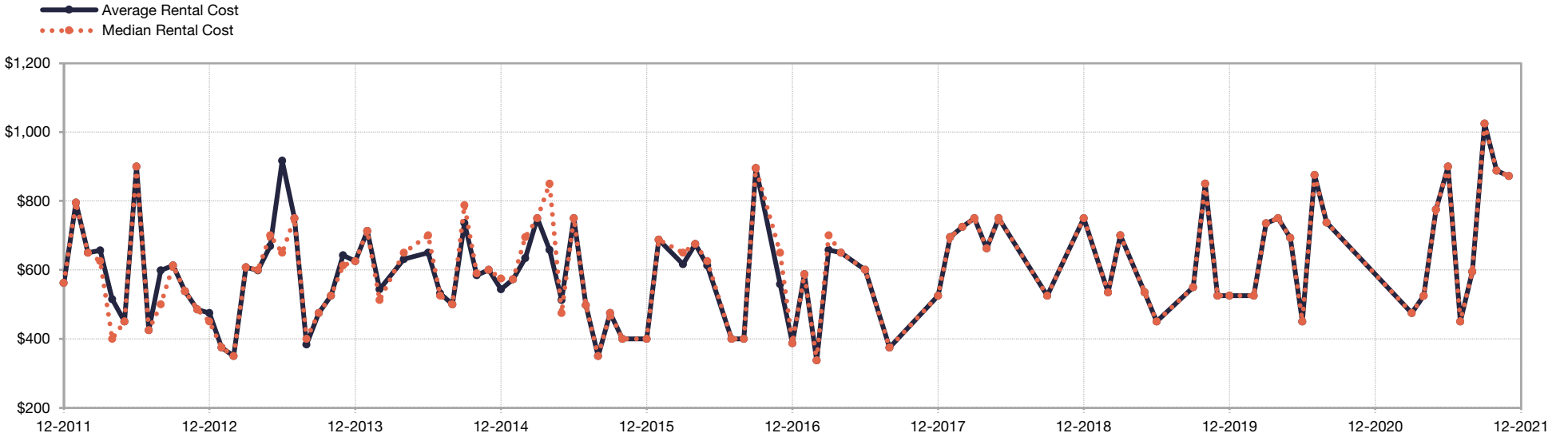
	2018	2019	2020	2021
January	\$1,047	\$1,106	\$1,052	\$1,092
February	\$967	\$1,346	\$985	\$943
March	\$761	\$929	\$924	\$1,031
April	\$859	\$975	\$938	\$1,106
May	\$955	\$923	\$937	\$1,053
June	\$996	\$935	\$1,008	\$1,135
July	\$981	\$976	\$1,042	\$1,223
August	\$1,075	\$965	\$1,055	\$1,219
September	\$963	\$1,014	\$1,008	\$1,353
October	\$960	\$1,027	\$1,040	\$1,144
November	\$859	\$948	\$1,068	\$1,262
December	\$881	\$938	\$1,204	\$1,359
12-Month Med*	\$959	\$1,014	\$1,029	\$1,164

Year to Date

Mobile Home Historical Rental Prices

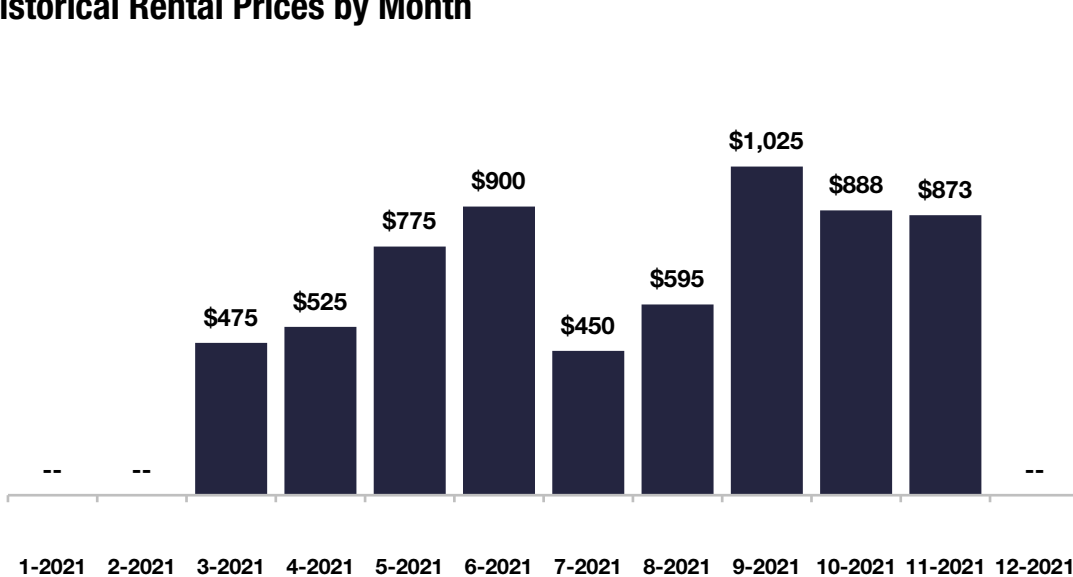
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



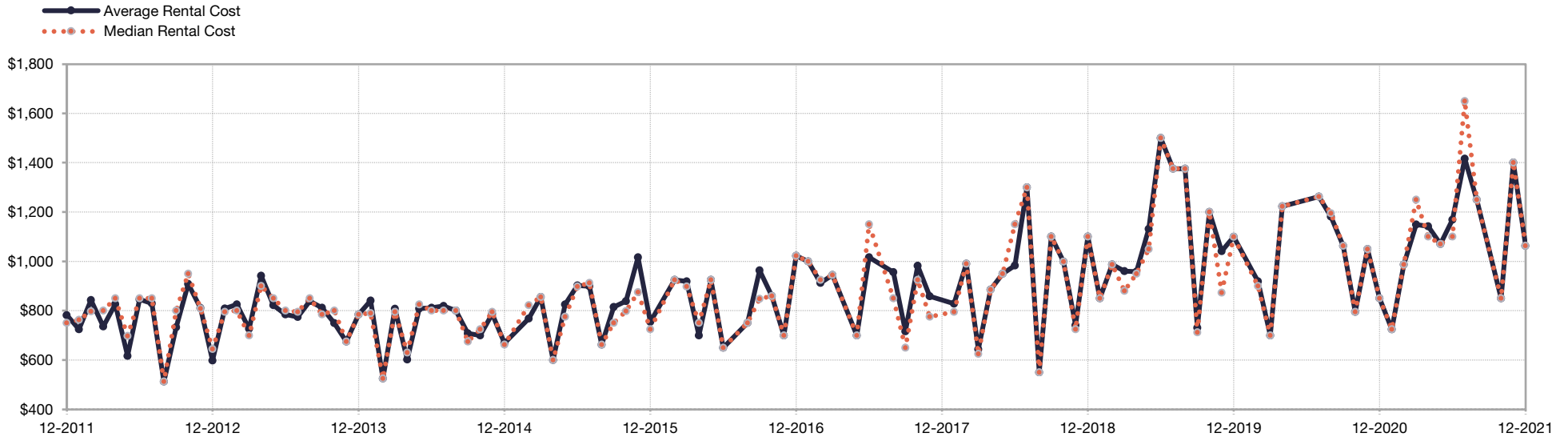
	2018	2019	2020	2021
January	\$695	--	--	--
February	\$725	\$535	\$525	--
March	\$750	\$700	\$735	\$475
April	\$663	--	\$750	\$525
May	\$750	\$535	\$693	\$775
June	--	\$450	\$450	\$900
July	--	--	\$875	\$450
August	--	--	\$738	\$595
September	\$525	\$550	--	\$1,025
October	--	\$850	--	\$888
November	--	\$525	--	\$873
December	\$750	\$525	--	--
12-Month Med*	\$690	\$584	\$693	\$774

Year to Date

Manufactured Single Family Residence Historical Rental Prices

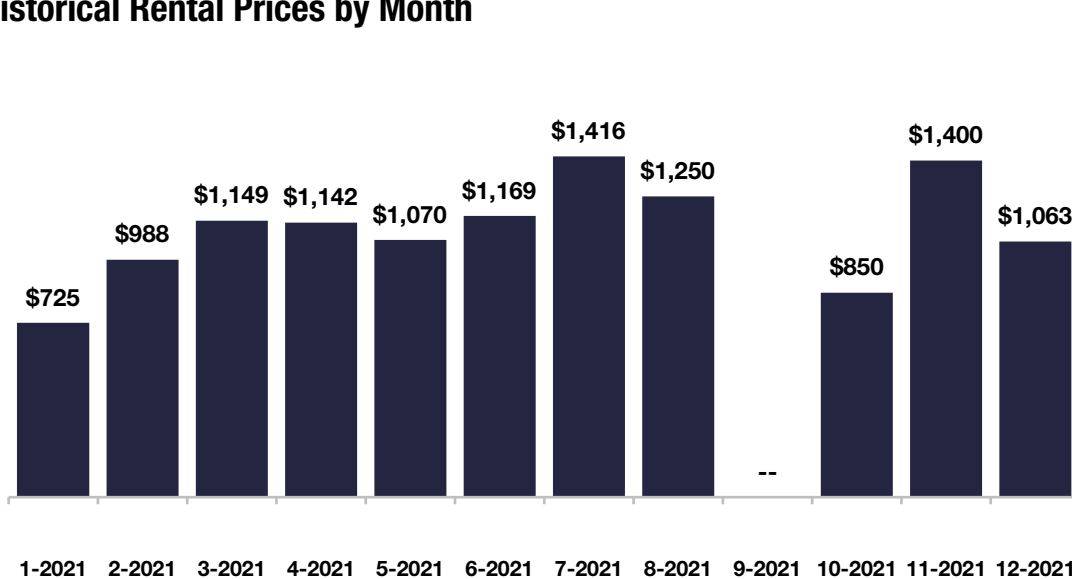
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



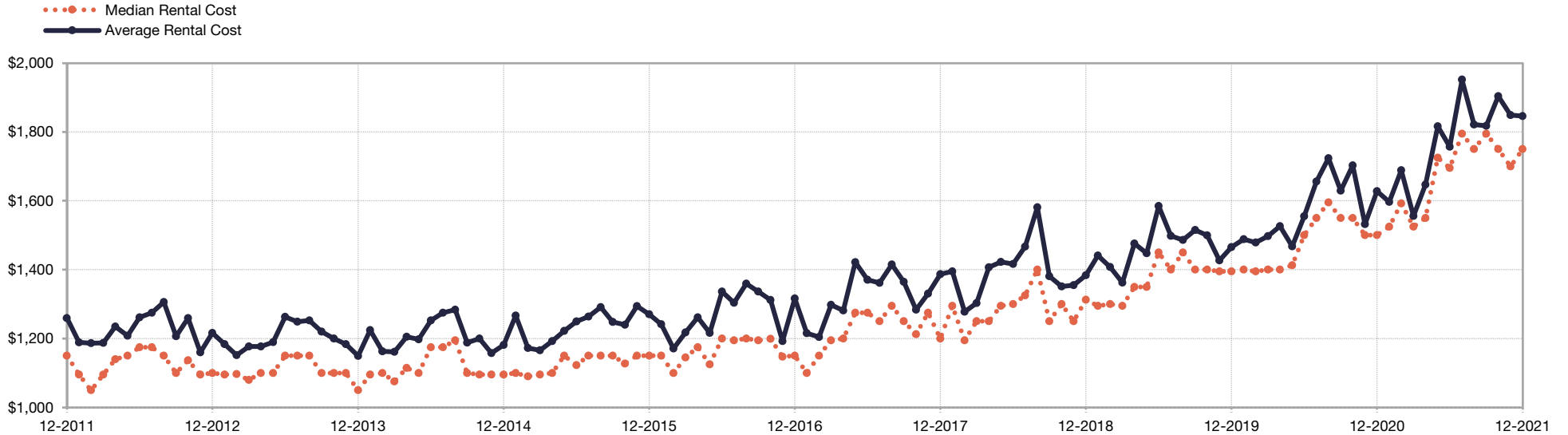
	2018	2019	2020	2021
January	\$828	\$850	--	\$725
February	\$990	\$988	\$919	\$988
March	\$644	\$960	\$700	\$1,149
April	\$885	\$958	\$1,223	\$1,142
May	\$950	\$1,132	--	\$1,070
June	\$983	\$1,500	--	\$1,169
July	\$1,300	\$1,375	\$1,263	\$1,416
August	\$550	\$1,375	\$1,182	\$1,250
September	\$1,100	\$731	\$1,063	--
October	\$999	\$1,200	\$795	\$850
November	\$741	\$1,041	\$1,050	\$1,400
December	\$1,100	\$1,099	\$850	\$1,063
12-Month Med*	\$874	\$1,038	\$1,035	\$1,143

Year to Date

Single Family Residence Historical Rental Prices

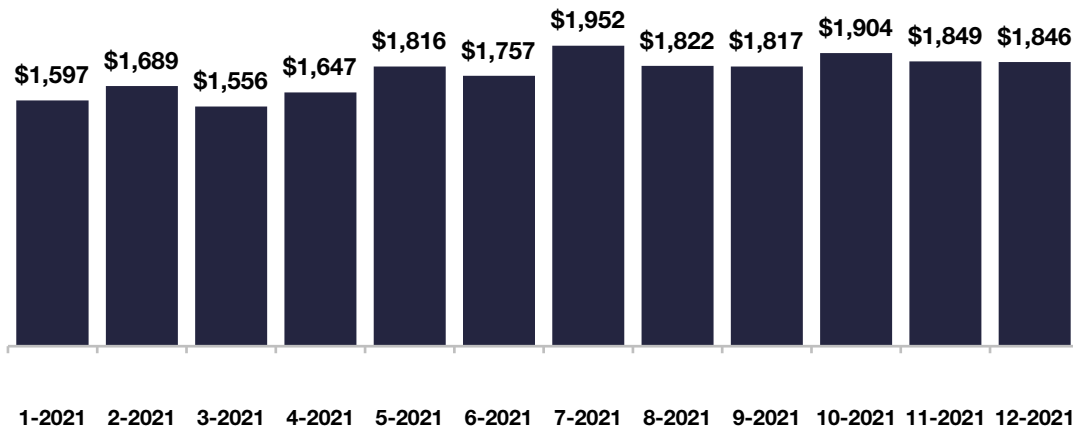
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



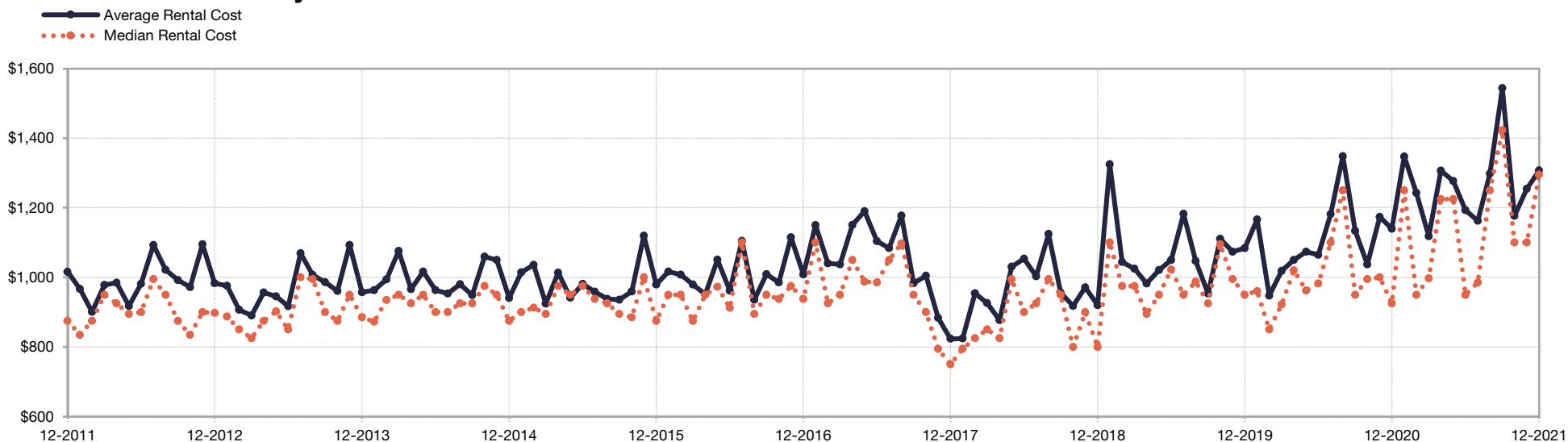
	2018	2019	2020	2021
January	\$1,395	\$1,441	\$1,489	\$1,597
February	\$1,277	\$1,407	\$1,479	\$1,689
March	\$1,303	\$1,363	\$1,498	\$1,556
April	\$1,407	\$1,476	\$1,526	\$1,647
May	\$1,422	\$1,448	\$1,468	\$1,816
June	\$1,417	\$1,585	\$1,555	\$1,757
July	\$1,467	\$1,498	\$1,656	\$1,952
August	\$1,581	\$1,486	\$1,724	\$1,822
September	\$1,381	\$1,515	\$1,629	\$1,817
October	\$1,352	\$1,499	\$1,703	\$1,904
November	\$1,355	\$1,427	\$1,532	\$1,849
December	\$1,384	\$1,466	\$1,628	\$1,846
12-Month Med*	\$1,404	\$1,468	\$1,585	\$1,767

Year to Date

Townhouse Historical Rental Prices

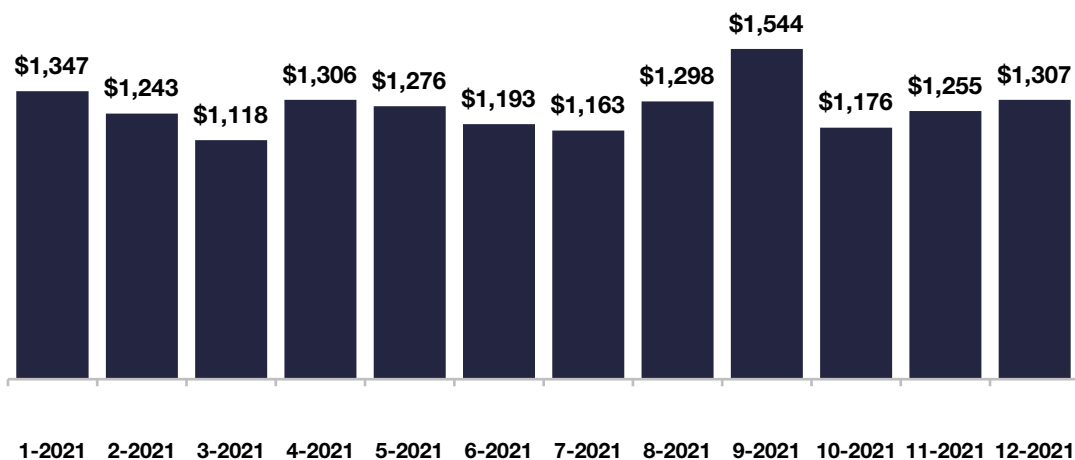
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



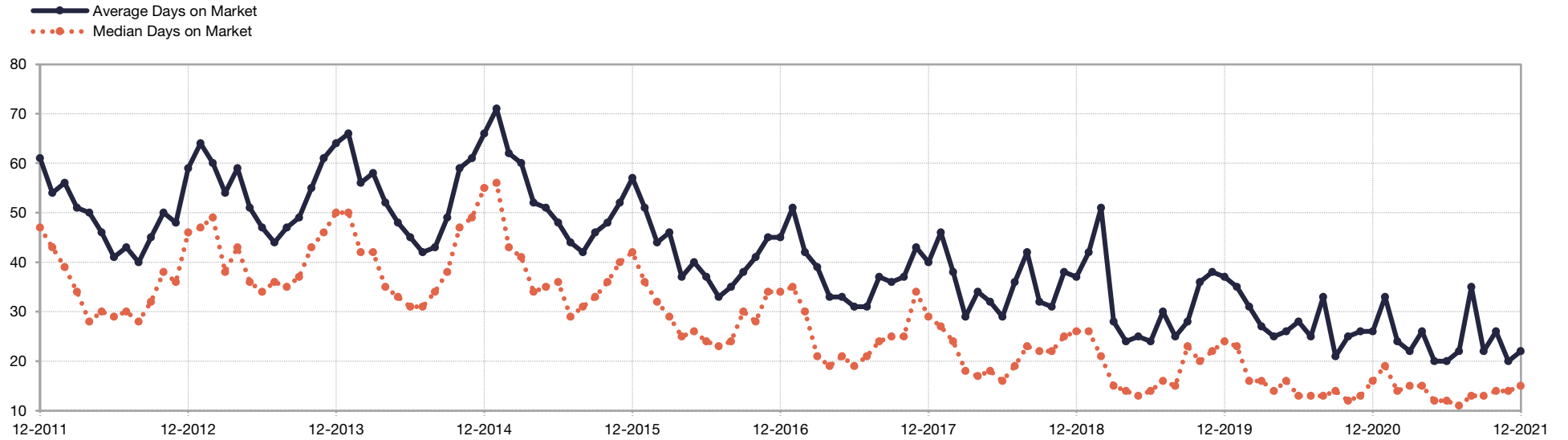
	2018	2019	2020	2021
January	\$824	\$1,325	\$1,166	\$1,347
February	\$954	\$1,044	\$947	\$1,243
March	\$926	\$1,025	\$1,019	\$1,118
April	\$877	\$982	\$1,050	\$1,306
May	\$1,031	\$1,021	\$1,073	\$1,276
June	\$1,053	\$1,050	\$1,064	\$1,193
July	\$1,003	\$1,182	\$1,182	\$1,163
August	\$1,125	\$1,047	\$1,348	\$1,298
September	\$955	\$953	\$1,133	\$1,544
October	\$918	\$1,110	\$1,038	\$1,176
November	\$972	\$1,074	\$1,174	\$1,255
December	\$920	\$1,084	\$1,140	\$1,307
12-Month Med*	\$972	\$1,083	\$1,113	\$1,258

Year to Date

Days on Market

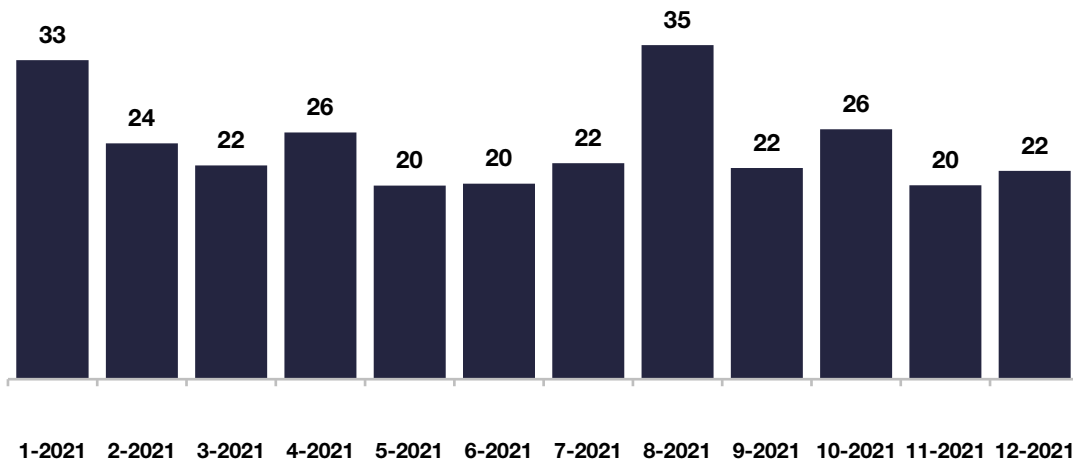
The number of days a property has been listed before a rental agreement has been signed.

Historical Days on Market



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Days on Market by Month



	2018	2019	2020	2021
January	46	42	35	33
February	38	51	31	24
March	29	28	27	22
April	34	24	25	26
May	32	25	26	20
June	29	24	28	20
July	36	30	25	22
August	42	25	33	35
September	32	28	21	22
October	31	36	25	26
November	38	38	26	20
December	37	37	26	22
12-Month Avg	36	32	27	25

Year to Date

Average Rental Cost by Area - Single Family

December 2021

	1 Bedroom or Fewer			2 Bedrooms			3 Bedrooms			4 Bedrooms or More		
	Dec-20	Dec-21	% Change	Dec-20	Dec-21	% Change	Dec-20	Dec-21	% Change	Dec-20	Dec-21	% Change
MLS of Southern Arizona	\$924	\$750	-18.8%	\$1,590	\$1,214	-23.7%	\$1,546	\$1,974	+27.7%	\$1,904	\$2,141	+12.4%
Pima County	\$924	\$750	-18.8%	\$1,383	\$1,291	-6.6%	\$1,554	\$1,974	+27.0%	\$1,903	\$2,141	+12.5%
Tucson	\$924	\$750	-18.8%	\$1,489	\$1,291	-13.3%	\$1,553	\$1,986	+27.9%	\$1,965	\$2,141	+9.0%
Tucson - Central	\$869	\$750	-13.7%	\$1,188	\$1,088	-8.4%	\$1,465	\$1,886	+28.7%	\$1,970	\$1,650	-16.2%
Tucson - East	--	--	--	\$1,100	\$975	-11.4%	\$1,387	\$1,582	+14.1%	\$1,530	\$2,150	+40.5%
Tucson - North	--	--	--	--	\$1,450	--	\$2,269	\$2,899	+27.8%	\$4,250	\$3,075	-27.6%
Tucson - Northeast	\$1,200	--	--	--	--	--	--	\$2,130	--	--	--	--
Tucson - Northwest	--	--	--	\$1,400	\$1,850	+32.1%	\$1,593	\$1,908	+19.8%	\$1,870	\$1,885	+0.8%
Tucson - South	--	--	--	--	\$995	--	\$1,299	\$1,575	+21.3%	--	\$1,648	--
Tucson - Upper Southeast	--	--	--	--	--	--	\$1,615	\$1,698	+5.2%	\$1,768	\$2,329	+31.7%
Tucson - West	--	--	--	--	--	--	\$1,461	\$3,575	+144.6%	\$2,000	\$2,050	+2.5%
85705	\$938	\$800	-14.7%	\$1,500	\$850	-43.3%	--	\$1,395	--	--	--	--
85710	--	--	--	--	\$975	--	\$1,282	\$1,498	+16.9%	\$1,363	\$1,650	+21.1%
85712	--	--	--	\$900	--	--	\$1,556	\$1,500	-3.6%	\$1,875	--	--
85716	\$788	\$725	-7.9%	\$1,050	\$900	-14.3%	\$1,350	\$2,025	+50.0%	\$1,850	--	--
85718	--	--	--	--	--	--	--	\$3,125	--	\$4,500	\$3,075	-31.7%
85719	--	--	--	\$1,216	\$1,140	-6.3%	\$1,495	\$2,538	+69.7%	\$2,125	--	--
85742	--	--	--	--	\$1,550	--	\$1,524	\$1,573	+3.2%	\$1,899	--	--
85745	--	--	--	--	--	--	\$1,425	\$4,950	+247.4%	--	\$1,800	--
85747	--	--	--	--	--	--	\$1,575	\$1,700	+7.9%	\$1,785	\$2,195	+23.0%
85750	--	--	--	--	--	--	\$2,156	\$4,600	+113.4%	\$4,000	--	--

Average Rental Cost by Area - Townhouse

December 2021



	1 Bedroom or Fewer			2 Bedrooms			3 Bedrooms			4 Bedrooms or More		
	Dec-20	Dec-21	% Change	Dec-20	Dec-21	% Change	Dec-20	Dec-21	% Change	Dec-20	Dec-21	% Change
MLS of Southern Arizona	\$758	\$841	+11.1%	\$1,138	\$1,165	+2.4%	\$1,604	\$1,631	+1.7%	--	--	--
Pima County	\$758	\$841	+11.1%	\$1,138	\$1,165	+2.4%	\$1,604	\$1,631	+1.7%	--	--	--
Tucson	\$758	\$723	-4.5%	\$1,138	\$1,135	-0.3%	\$1,604	\$1,631	+1.7%	--	--	--
Tucson - Central	\$713	\$723	+1.5%	\$882	\$930	+5.4%	\$1,175	\$1,633	+39.0%	--	--	--
Tucson - East	--	--	--	\$1,048	\$1,295	+23.6%	\$1,500	\$1,449	-3.4%	--	--	--
Tucson - North	--	--	--	\$1,718	\$1,875	+9.2%	\$1,782	\$2,200	+23.5%	--	--	--
Tucson - Northeast	\$848	--	--	\$1,340	--	--	--	--	--	--	--	--
Tucson - Northwest	--	--	--	\$1,015	--	--	--	\$2,200	--	--	--	--
Tucson - South	--	--	--	\$825	--	--	--	--	--	--	--	--
Tucson - Upper Southeast	--	--	--	--	--	--	--	--	--	--	--	--
Tucson - West	--	--	--	--	--	--	--	\$1,425	--	--	--	--
85705	--	\$625	--	\$874	\$850	-2.7%	\$1,175	--	--	--	--	--
85710	--	--	--	\$1,048	\$1,295	+23.6%	\$1,500	\$1,575	+5.0%	--	--	--
85712	\$795	\$773	-2.8%	\$848	\$842	-0.8%	--	--	--	--	--	--
85716	\$875	--	--	--	\$860	--	--	\$1,700	--	--	--	--
85718	--	--	--	\$1,925	\$1,875	-2.6%	\$1,782	\$2,200	+23.5%	--	--	--
85719	\$650	--	--	\$950	\$1,095	+15.3%	--	\$1,850	--	--	--	--
85742	--	--	--	--	--	--	--	\$2,200	--	--	--	--
85745	--	--	--	--	--	--	--	--	--	--	--	--
85747	--	--	--	--	--	--	--	--	--	--	--	--
85750	--	--	--	\$1,625	--	--	--	--	--	--	--	--