Monthly Rental Indicators



June 2023

Rented Units decreased 3.7 percent over last year to 207 units. Active Listings increased 6.4 percent over last year to 631 units.

Rental Costs by Property Type

- Single Family Residence was up 0.1 percent over last year to \$2,107 per month.
- Townhouse was down 1.2 percent over last year to \$1,368 per month.
- Condominium increased 2.9 percent over last year to \$1,287 per month.
- Casita/Guesthouse was up 64.2 percent over last year to \$1,525 per month.
- There were no Manufactured Single Family Residence rentals during this period.
- There were no Mobile Home rentals during this period.

Monthly Snapshot

- 3.7%

+ 6.4%

+ 2.1%

One-Year Change in Rented Units All Properties One-Year Change in Active Listings All Properties One-Year Change in Averange Rental Cost All Properties

Rental activity comprised of Single Family, Townhouse, Condo, Casita, Mobile and Manufactured Single Family properties in the MLS of Southern Arizona service area. Percent changes are calculated using rounded figures.

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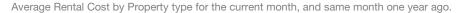


Active and Rented Unfurnished Listings



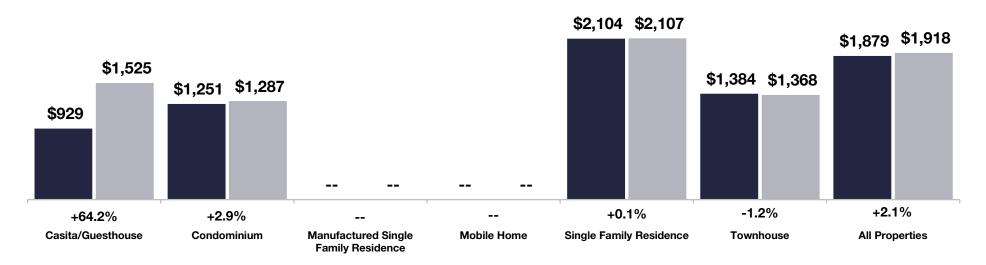
Areas	Active Listings Rented Units						
Aleas	6-2022	6-2023	Percent Change	6-2022	6-2023	Percent Change	
MLS of Southern Arizona Area	593	631	+ 6.4%	215	207	- 3.7%	
Pima County	537	579	+ 7.8%	208	204	- 1.9%	
Tucson	564	609	+ 8.0%	202	196	- 3.0%	
Tucson - Central	123	99	- 19.5%	51	45	- 11.8%	
Tucson - East	21	36	+ 71.4%	21	16	- 23.8%	
Tucson - North	158	167	+ 5.7%	28	25	- 10.7%	
Tucson - Northeast	11	18	+ 63.6%	5	8	+ 60.0%	
Tucson - Northwest	97	111	+ 14.4%	45	22	- 51.1%	
Tucson - South	14	17	+ 21.4%	9	9	0.0%	
Tucson - Upper Southeast	22	39	+ 77.3%	12	26	+ 116.7%	
Tucson - West	32	34	+ 6.3%	5	21	+ 320.0%	
85705	23	15	- 34.8%	7	11	+ 57.1%	
85710	11	14	+ 27.3%	7	9	+ 28.6%	
85712	15	17	+ 13.3%	11	15	+ 36.4%	
85716	21	13	- 38.1%	15	7	- 53.3%	
85718	58	66	+ 13.8%	9	8	- 11.1%	
85719	50	41	- 18.0%	12	6	- 50.0%	
85742	12	17	+ 41.7%	8	6	- 25.0%	
85745	19	20	+ 5.3%	2	8	+ 300.0%	
85747	14	23	+ 64.3%	6	12	+ 100.0%	

Average Rental Cost by Property Type





June ■2022 ■2023



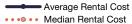
	Casita/		Manufactured Single Family				
	Guesthouse	Condominium	Residence	Mobile Home	Single Family Residence	Townhouse	All Properties
July 2022	\$954	\$1,448		\$975	\$1,938	\$1,331	\$1,774
August 2022	\$765	\$1,454		\$1,125	\$1,976	\$1,375	\$1,813
September 2022	\$1,154	\$1,334	\$1,388		\$2,063	\$1,687	\$1,917
October 2022	\$1,014	\$1,326		\$950	\$1,915	\$1,413	\$1,759
November 2022	\$1,058	\$1,453	\$1,495	\$1,013	\$1,918	\$1,534	\$1,808
December 2022	\$1,075	\$1,656	\$1,298	\$1,250	\$1,937	\$1,501	\$1,839
January 2023	\$1,125	\$2,128	\$1,850		\$2,016	\$1,689	\$1,973
February 2023	\$1,100	\$1,414	\$1,972	\$1,017	\$1,873	\$1,466	\$1,780
March 2023	\$781	\$1,528	\$1,713		\$1,916	\$1,405	\$1,785
April 2023	\$1,066	\$1,249	\$1,700	\$950	\$2,025	\$1,394	\$1,875
May 2023	\$1,098	\$1,183		\$1,100	\$1,922	\$1,498	\$1,780
June 2023	\$1,525	\$1,287			\$2,107	\$1,368	\$1,918
12-Month Average	\$1,029	\$1,491	\$1,647	\$1,055	\$1,966	\$1,475	\$1,835

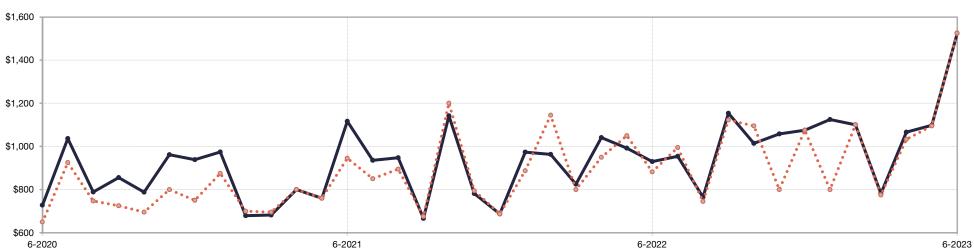
Casita/Guesthouse Historical Rental Prices



Average Rental Cost per Month

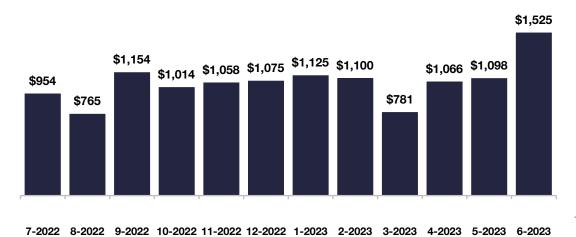
Historical Rental Cost by Month





Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



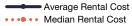
	2020	2021	2022	2023
January	\$995	\$975	\$973	\$1,125
February	\$805	\$679	\$963	\$1,100
March	\$876	\$682	\$825	\$781
April	\$905	\$800	\$1,041	\$1,066
May	\$939	\$760	\$992	\$1,098
June	\$728	\$1,116	\$929	\$1,525
July	\$1,036	\$936	\$954	
August	\$789	\$947	\$765	
September	\$856	\$667	\$1,154	
October	\$788	\$1,141	\$1,014	
November	\$962	\$782	\$1,058	
December	\$938	\$688	\$1,075	
12-Month Med*	\$888	\$921	\$980	\$1,073

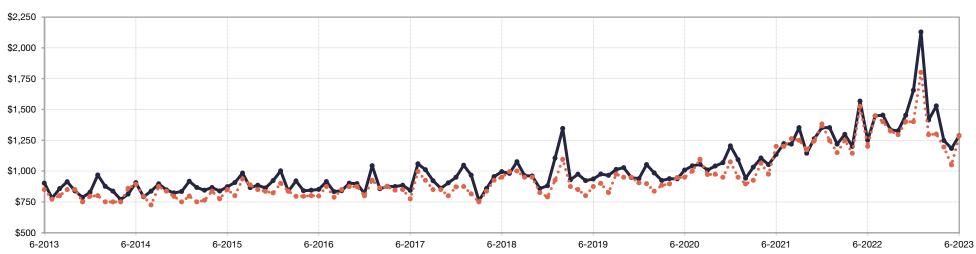
Condominium Historical Rental Prices





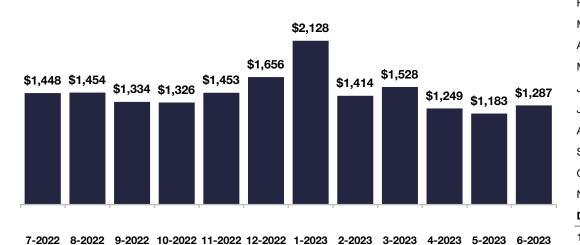
Historical Rental Cost by Month





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Historical Rental Prices by Month



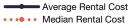
	2020	2021	2022	2023
January	\$1,052	\$1,092	\$1,352	\$2,128
February	\$985	\$943	\$1,218	\$1,414
March	\$924	\$1,031	\$1,298	\$1,528
April	\$938	\$1,106	\$1,201	\$1,249
May	\$937	\$1,053	\$1,567	\$1,183
June	\$1,008	\$1,135	\$1,251	\$1,287
July	\$1,042	\$1,223	\$1,448	
August	\$1,055	\$1,219	\$1,454	
September	\$1,008	\$1,353	\$1,334	
October	\$1,040	\$1,144	\$1,326	
November	\$1,068	\$1,262	\$1,453	
December	\$1,204	\$1,352	\$1,656	
12-Month Med*	\$1,029	\$1,164	\$1,407	\$1,535

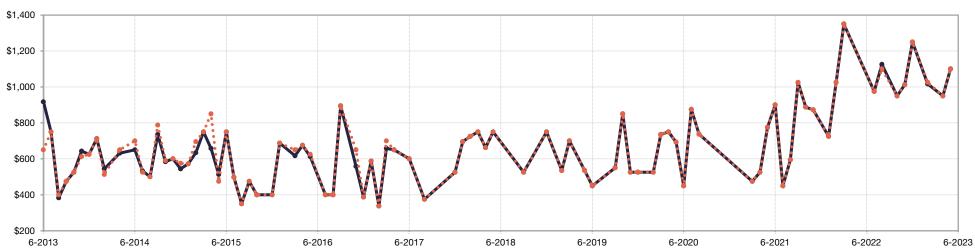
Mobile Home Historical Rental Prices





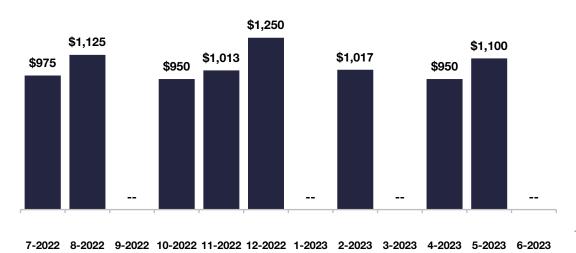






Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



	2020	2021	2022	2023
January			\$725	
February	\$525		\$1,025	\$1,017
March	\$735	\$475	\$1,350	
April	\$750	\$525		\$950
May	\$693	\$775		\$1,100
June	\$450	\$900		
July	\$875	\$450	\$975	
August	\$738	\$595	\$1,125	
September		\$1,025		
October		\$888	\$950	
November		\$873	\$1,013	
December			\$1,250	
12-Month Med*	\$693	\$774	\$1,033	\$1,033

Manufactured Single Family Residence Historical Rental Prices



6-2022

Average Rental Cost per Month

\$1,000

\$500

6-2013

Historical Rental Cost by Month



6-2017

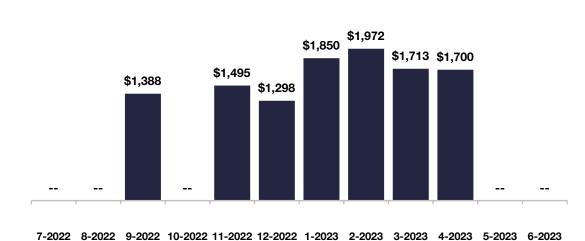
Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

6-2016

6-2015

Historical Rental Prices by Month

6-2014



	2020	2021	2022	2023
January		\$725		\$1,850
February	\$919	\$988	\$1,050	\$1,972
March	\$700	\$1,149		\$1,713
April	\$1,223	\$1,142		\$1,700
May		\$1,070	\$1,198	
June		\$1,169		
July	\$1,263	\$1,416		
August	\$1,182	\$1,250		
September	\$1,063		\$1,388	
October	\$795	\$850		
November	\$1,050	\$1,400	\$1,495	
December	\$850	\$1,063	\$1,298	
12-Month Med*	\$1,035	\$1,143	\$1,285	\$1,857

6-2021

6-2020

6-2019

6-2018

Year to Date

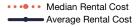
6-2023

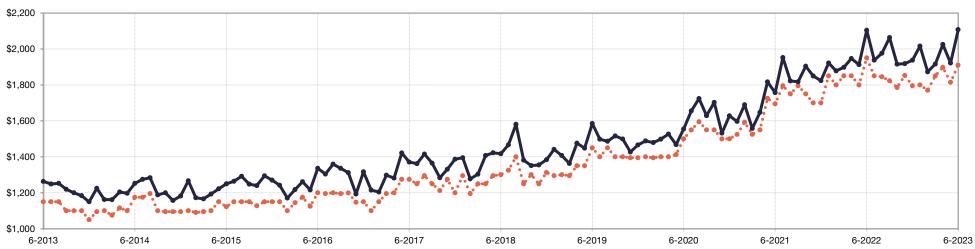
Single Family Residence Historical Rental Prices



Average Rental Cost per Month

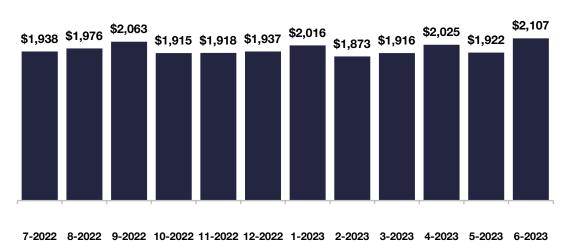
Historical Rental Cost by Month





Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



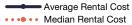
	2020	2021	2022	2023
January	\$1,489	\$1,597	\$1,921	\$2,016
February	\$1,479	\$1,689	\$1,878	\$1,873
March	\$1,498	\$1,558	\$1,897	\$1,916
April	\$1,526	\$1,647	\$1,947	\$2,025
May	\$1,468	\$1,816	\$1,913	\$1,922
June	\$1,555	\$1,757	\$2,104	\$2,107
July	\$1,656	\$1,952	\$1,938	
August	\$1,724	\$1,822	\$1,976	
September	\$1,629	\$1,817	\$2,063	
October	\$1,703	\$1,904	\$1,915	
November	\$1,532	\$1,849	\$1,918	
December	\$1,628	\$1,824	\$1,937	
12-Month Med*	\$1,585	\$1,766	\$1,958	\$1,974

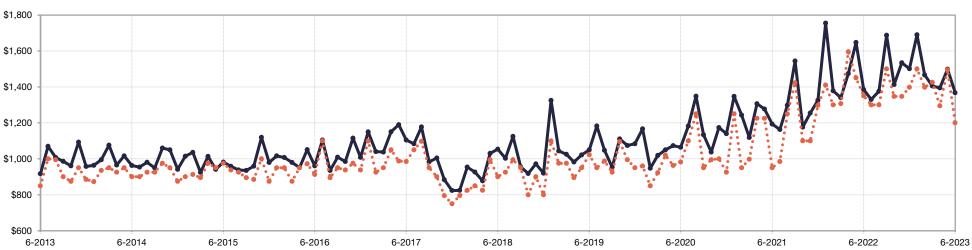
Townhouse Historical Rental Prices





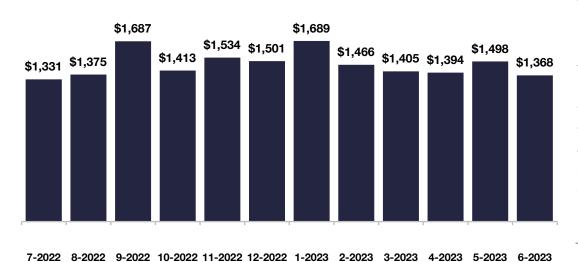
Historical Rental Cost by Month





Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



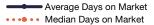
	2020	2021	2022	2023
January	\$1,166	\$1,347	\$1,755	\$1,689
February	\$947	\$1,243	\$1,379	\$1,466
March	\$1,019	\$1,118	\$1,340	\$1,405
April	\$1,050	\$1,306	\$1,474	\$1,394
May	\$1,073	\$1,276	\$1,647	\$1,498
June	\$1,064	\$1,193	\$1,384	\$1,368
July	\$1,182	\$1,163	\$1,331	
August	\$1,348	\$1,298	\$1,375	
September	\$1,133	\$1,544	\$1,687	
October	\$1,038	\$1,176	\$1,413	
November	\$1,174	\$1,255	\$1,534	
December	\$1,140	\$1,326	\$1,501	
12-Month Med*	\$1,113	\$1,259	\$1,471	\$1,488

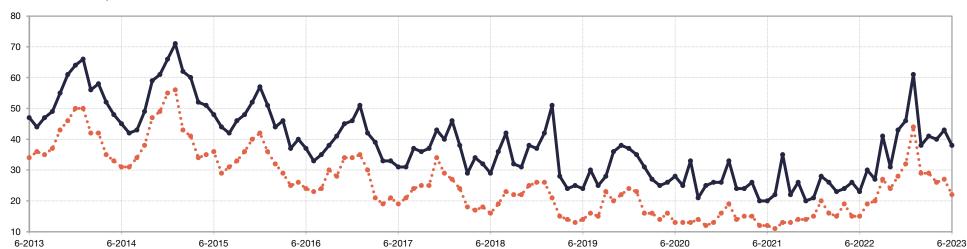
Days on Market





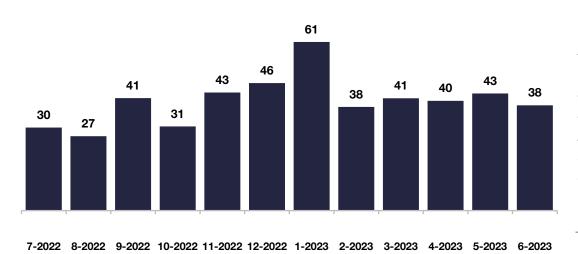
Historical Days on Market





Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Days on Market by Month



	2020	2021	2022	2023
January	35	33	28	61
February	31	24	26	38
March	27	24	23	41
April	25	26	24	40
May	26	20	26	43
June	28	20	23	38
July	25	22	30	
August	33	35	27	
September	21	22	41	
October	25	26	31	
November	26	20	43	
December	26	21	46	
12-Month Avg	27	25	32	44

Average Rental Cost by Area - Single Family

MULTIPLE LISTING SERVICE OF SOUTHERN ARIZONA

June 2023

	1 Bedroom or Fewer			2 Bedrooms			:	Bedroom	s	4 Bedrooms or More		
	Jun-22	Jun-23	% Change	Jun-22	Jun-23	% Change	Jun-22	Jun-23	% Change	Jun-22	Jun-23	% Change
MLS of Southern Arizona	\$1,183	\$1,138	-3.9%	\$1,858	\$1,806	-2.7%	\$1,989	\$1,950	-2.0%	\$2,365	\$2,431	+2.8%
Pima County	\$1,125	\$1,138	+1.1%	\$1,858	\$1,806	-2.8%	\$2,001	\$1,970	-1.5%	\$2,401	\$2,437	+1.5%
Tucson	\$1,125	\$1,138	+1.1%	\$1,900	\$1,783	-6.2%	\$2,001	\$1,970	-1.5%	\$2,426	\$2,482	+2.3%
Tucson - Central	\$1,125	\$1,138	+1.1%	\$1,369	\$1,483	+8.3%	\$1,903	\$2,019	+6.1%	\$2,750	\$2,032	-26.1%
Tucson - East				\$1,650			\$1,911	\$1,798	-5.9%	\$1,733	\$1,595	-8.0%
Tucson - North				\$2,150			\$2,423	\$3,425	+41.3%	\$3,072	\$3,315	+7.9%
Tucson - Northeast							\$2,420	\$2,450	+1.2%	\$4,950	\$3,517	-29.0%
Tucson - Northwest				\$2,309	\$3,095	+34.0%	\$2,031	\$2,077	+2.2%	\$2,402	\$2,559	+6.5%
Tucson - South							\$1,608	\$1,896	+17.9%	\$1,850	\$1,995	+7.8%
Tucson - Upper Southeast				\$2,035			\$1,894	\$1,917	+1.2%	\$2,465	\$2,324	-5.7%
Tucson - West					\$2,475		\$1,823	\$1,832	+0.5%	\$2,495	\$2,166	-13.2%
85705		\$1,175		\$925	\$1,367	+47.7%	\$1,745	\$2,030	+16.3%			
85710				\$1,650			\$1,588	\$1,897	+19.5%			
85712	\$1,000			\$1,700	\$1,150	-32.4%		\$1,973			\$1,850	
85716				\$1,500	\$1,798	+19.8%	\$1,700	\$2,475	+45.6%		\$2,395	
85718				\$2,150			\$3,283			\$3,974	\$2,925	-26.4%
85719	\$1,250	\$1,100	-12.0%	\$1,350	\$1,500	+11.1%	\$2,008			\$3,500		
85742				\$2,000			\$1,991	\$1,877	-5.8%	\$2,133	\$2,325	+9.0%
85745					\$3,200			\$1,845				
85747				\$2,035			\$1,801	\$1,828	+1.5%	\$3,000	\$2,273	-24.3%
85750							\$2,498	\$3,425	+37.1%	\$2,738	\$3,549	+29.6%

Average Rental Cost by Area - Townhouse



June 2023

	1 Bedroom or Fewer			2 Bedrooms			;	Bedroom	s	4 Bedrooms or More		
	Jun-22	Jun-23	% Change	Jun-22	Jun-23	% Change	Jun-22	Jun-23	% Change	Jun-22	Jun-23	% Change
MLS of Southern Arizona	\$822	\$1,067	+29.8%	\$1,476	\$1,417	-4.0%	\$1,740	\$1,548	-11.1%			
Pima County	\$822	\$1,067	+29.8%	\$1,415	\$1,417	+0.2%	\$1,740	\$1,548	-11.1%			
Tucson	\$822	\$1,067	+29.8%	\$1,477	\$1,417	-4.0%	\$1,740	\$1,548	-11.1%			
Tucson - Central	\$826	\$1,175	+42.3%	\$1,214	\$1,134	-6.5%	\$1,831	\$1,200	-34.5%			
Tucson - East				\$1,348			\$1,598					
Tucson - North				\$1,898	\$1,913	+0.7%						
Tucson - Northeast	\$795						\$1,800					
Tucson - Northwest				\$1,650								
Tucson - South												
Tucson - Upper Southeast												
Tucson - West		\$850						\$1,895				
85705					\$1,198							
85710				\$1,298			\$1,895					
85712	\$757	\$1,175	+55.3%	\$1,191	\$850	-28.6%						
85716	\$765			\$1,190	\$1,250	+5.0%	\$1,831					
85718					\$1,775							
85719	\$1,110				\$995							
85742												
85745		\$850						\$1,895				
85747												
85750				\$2,173	\$2,050	-5.6%						