



HOW WOULD THESE CHANGES IMPACT YOUR BUSINESS?

- **ELIMINATE MORTGAGE INTEREST DEDUCTION –**
Both Congress and the President's Deficit Commission have recommended broad tax code reform to include elimination of the mortgage interest deduction (MID). Home ownership would be out of reach for many Americans without the MID.
- **MINIMUM 20% DOWNPAYMENT FOR ANY MORTGAGE –**
New regulations under consideration could require at least 20% down to obtain a mortgage.
How many of your clients could meet this requirement?
- **ELIMINATION OF FREDDIE MAC AND FANNIE MAE –**
The mismanagement of these agencies has made this issue an attractive alternative in Washington. Elimination of these agencies without thought for what follows could result in severe contractions in the money available for mortgages and the type of mortgage products available.
How many all cash buyers do you work with every year?
- **WE NEED YOU TO CONTRIBUTE TO RAPAC TODAY!**
These are real issues being considered in Washington now. We cannot assume they will just go away. Our industry and the dream of home ownership could be changed for decades to come.

FOR MORE INFORMATION ON THESE ISSUES GO TO:
WWW.TUCSONREALTORS.ORG/COMMUNITY.HTML

REALTORS® FIGHT TO PRESERVE HOME OWNERSHIP



When the United States Supreme Court struck down key provision of the Bipartisan Campaign Finance Reform Act of 2001 in January of 2010, the political landscape of our campaign finance system changed dramatically.

Previously illegal corporate political expenditures in campaigns are now allowed. This opened the door for unions, non-profit organizations, corporations, banks, insurance companies and thousands of other groups to begin spending corporate money to influence elections.

As you can see, our industry faces the perfect storm of regulatory and legislative proposals right now that could move home ownership out of reach for millions of Americans for decades to come. The rules for home ownership should not be written exclusively by banks, unions and other powerful corporations that have money to influence elections.

REALTORS® now have two powerful and different tools to protect the American Dream of home ownership.

1. **REALTORS® POLITICAL ACTION COMMITTEE (RPAC)**- Voluntary contributions to this fund are used directly to support candidates that defend property rights, home ownership and other REALTOR® issues.
2. **REALTOR® PARTY POLITICAL SURVIVAL INITIATIVE (RPPSD)**- Dues supported fund used by REALTORS® to educate and turn out voters in support of REALTOR® candidates.

Both funds are absolutely critical to protect our neighbors and our industry. There has never been a more important time for your involvement in REALTOR® political activities.

TIMELINE FOR REALTOR® PARTY POLITICAL SURVIVAL INITIATIVE

- **March 27, 2002** – The Bipartisan Campaign Finance Reform Act of 2001 signed into law.
- **January 21, 2010** – The United States Supreme Court in Citizens United V. Federal Elections Commission strikes down as unconstitutional key provision of the Bipartisan Campaign Finance Reform Act of 2001 that prohibited corporate money from being spent in political campaigns.
- **May 14, 2011** – National Association of REALTORS® Board of Directors votes to approve the creation of the REALTOR® Party Political Survival Initiative.



www.tucsonrealtors.org