

The Industrial Development Authority of the City of Tucson

is pleased to offer a
Mortgage Credit Certificate Program (“MCC”)
for “First-time” Homebuyers

- Save \$money\$ every year with a FEDERAL TAX CREDIT equal to 20% of the annual interest paid on your home mortgage.
- Have less federal income tax deducted from your paycheck. The additional cash in your paycheck is then available to help meet your monthly mortgage payment.

DO YOU MEET THESE REQUIREMENTS?

- ❖ Have not owned a home in the past 3 years
- ❖ Income limits are at or below:

<u>Family Size</u>	<u>Non-Target</u>	<u>Target</u>
1 to 2 persons	\$66,000.00	\$70,200.00
3 or more persons	\$77,000.00	\$78,150.00

- ❖ Purchase Price does not exceed:

<u>Property type</u>	<u>Non-Target</u>	<u>Target</u>
1 – Unit	\$374,506.00	\$457,729.00
2 – Units	\$479,427.00	\$585,966.00

For more information call: Advantage Housing Services at **882-5591**
Program Administrator
www.tucsonida.com