

**September  
2002**

www.tucsonrealtors.org

## MLS Month in Review

Tucson Association of REALTORS® Multiple Listing Service, Inc.

"The Voice for Real Estate" in Tucson, Arizona

1622 North Swan Road, Tucson, Arizona, 85712



For Immediate Release: **October 15, 2002**

Contact: Paul Lindsey, President, (520) 745-4545  
Gary E. Doran, Chief Executive Officer, (520) 327-4218

### September 2002 Residential Home Sales

The Tucson Association of REALTORS® Multiple Listing Service, Inc. reports that September 2002's total home sales volume increased 13% from last year's \$136,367,878 to \$153,600,452, while home sales units increased by 10% from the 857 units sold in September, 2001, to 942 units sold in September, 2002. September's average sale price for all residential types shows an increase of 2% to \$163,058 in 2002 from \$159,122 in 2001. The median sale price, the price at which half the homes were sold above and below, rose by 8% from 2001's \$124,800 to \$132,825 in September 2002. The average sale price for Single Family Residences was \$177,104 in September, 2002 compared to \$171,710 in September, 2001.

Average days on market rose by 4% to 52 days in September, 2002 compared to 50 days in September, 2001, with 45.9% of all closed listings selling in the first 30 days on the market. Pending contracts, those transactions subject to contract, but not yet closed escrow, increased by 36% from 911 in September, 2001, to 1241 in September, 2002. The 4,968 active listings in September, 2002, were 12% over the 4,448 in September, 2001, and the 1,851 listings added during September, 2002, increased by 18% from the 1574 added in September, 2001.

"The September 2002 residential home sales statistics indicate new records for the month of September." Said Paul Lindsey, President of the Tucson Association of REALTORS® Multiple Listing Service. "There are record numbers in Total Units Sold, Total Sales Volume, Total Listings Under Contract, and New Listings for September." He continued, "Average Sales Price, and Median Sales Price are all above any prior September. With interest rates continuing at the lowest level in years the market is very strong for this time of year."

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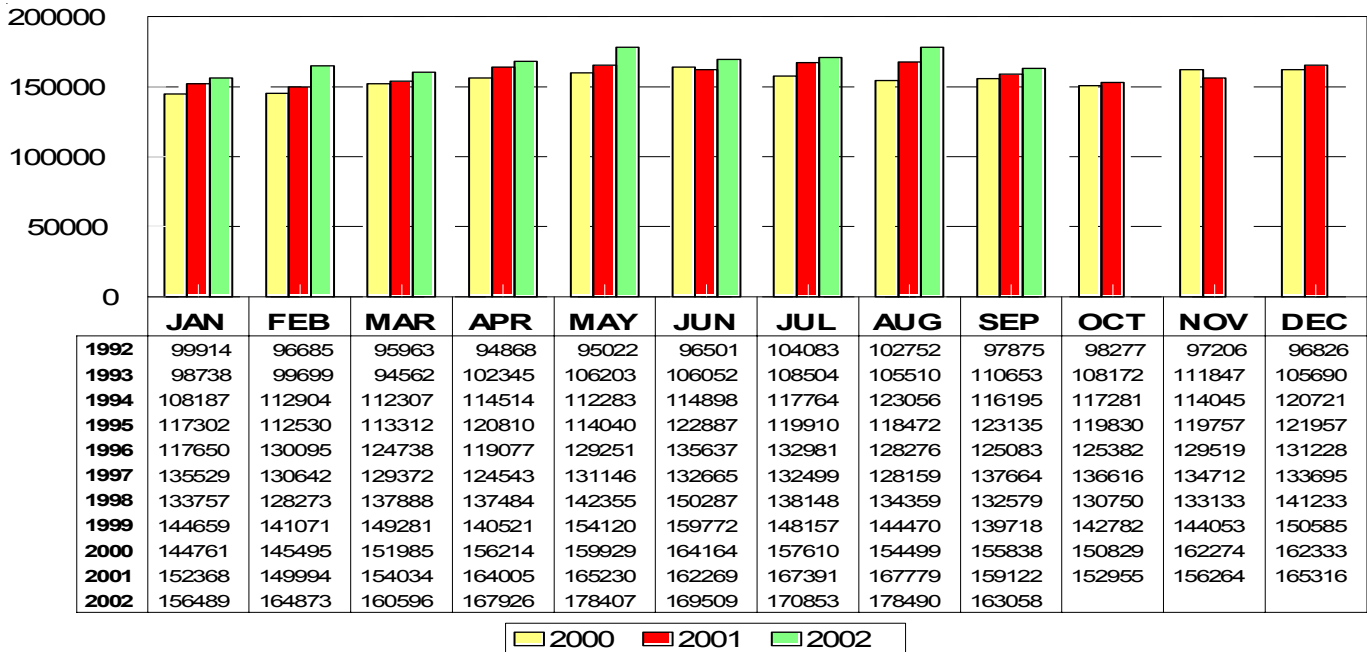
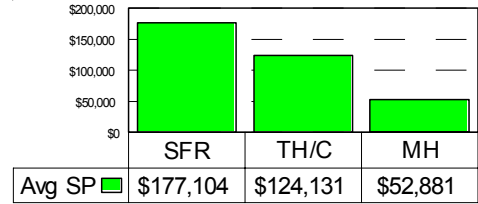
The Tucson Association of REALTORS® Multiple Listing Service, Inc. is a wholly owned subsidiary of the Tucson Association of REALTORS®. With more than 4,000 members, it is affiliated with the Arizona Association of REALTORS® and the National Association of REALTORS®. Only members of the Association can use the term REALTOR®. Its members provide professional real estate services to buyers and sellers and adhere to the organization's strict professional Code of Ethics.

# RESIDENTIAL STATISTICS

Including: Single Family, Townhouse, Condominium, Mobile Home, and New Construction

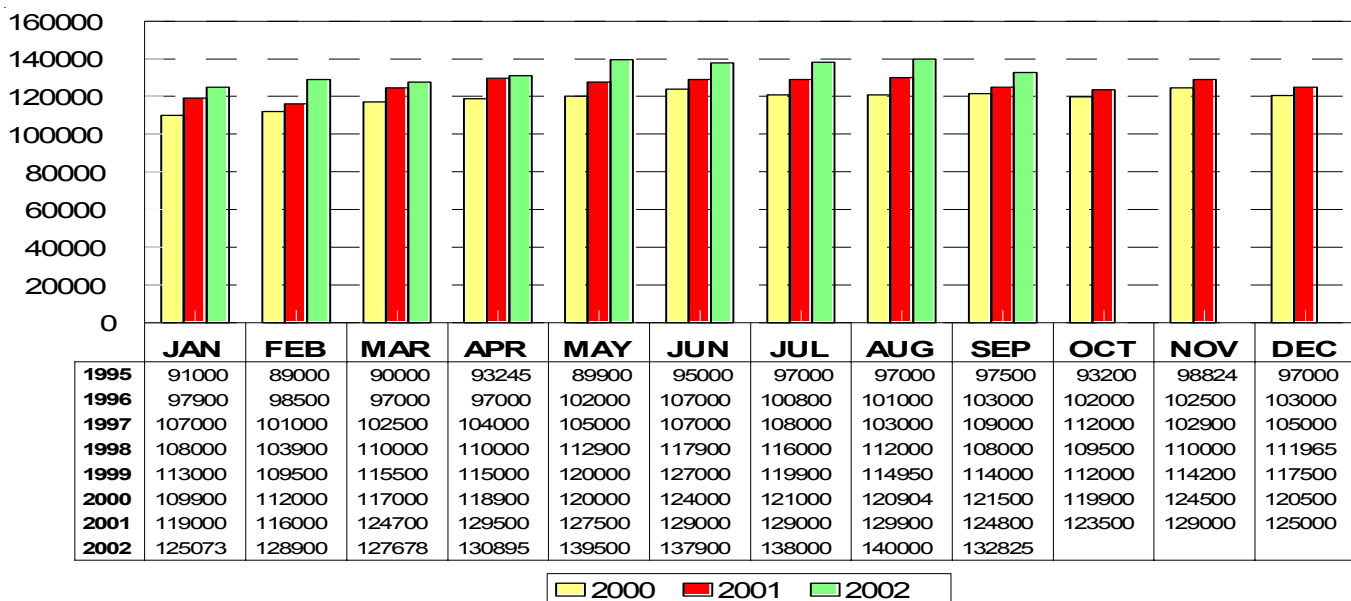
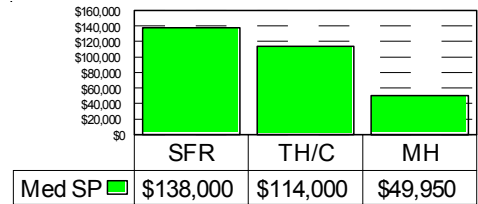
## Average Sale Price

September 2002: \$163,058



## Median Sale Price

September 2002: \$132,825



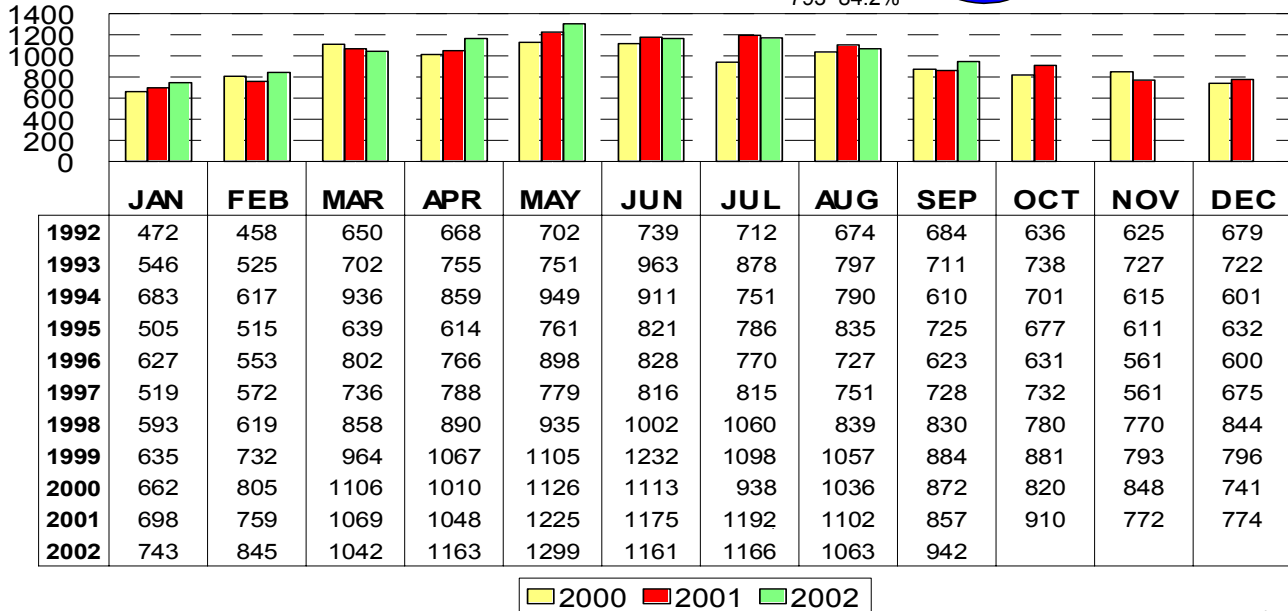
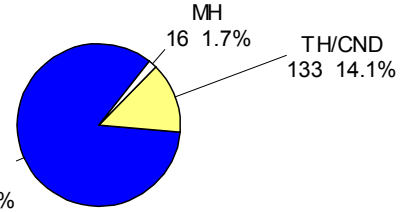
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## Total Unit Sales

September 2002: 942 Units

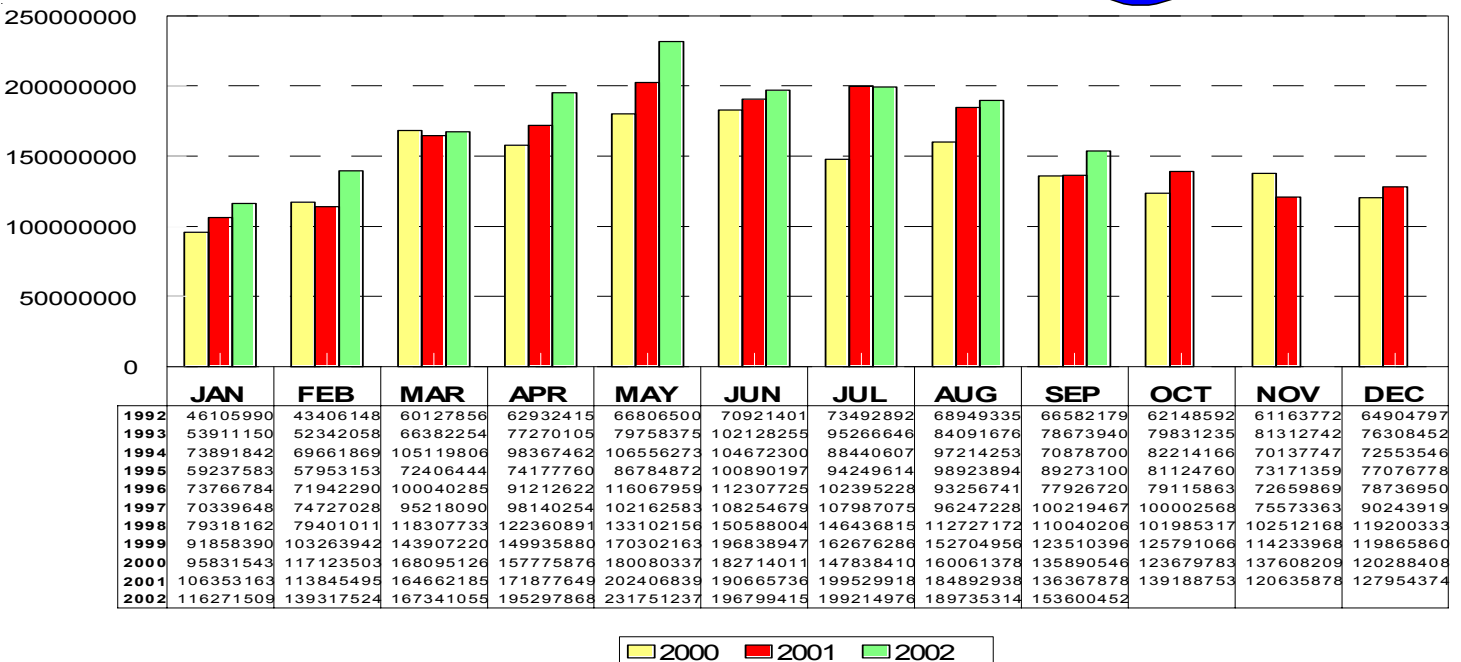
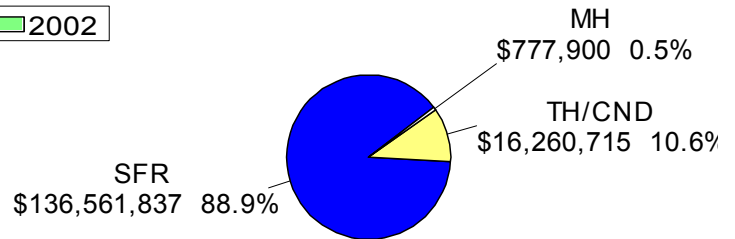


Sept 2002

Area	Sales
N	78
NE	64
NW	271
XNW	4
C	146
E	108
S	35
SE	97
SW	44
XSW	7
XS	5
W	44
XW	6
CCO	19
CPI	12
CSC	2

## Total Sales Volume

September 2002: \$153,600,452

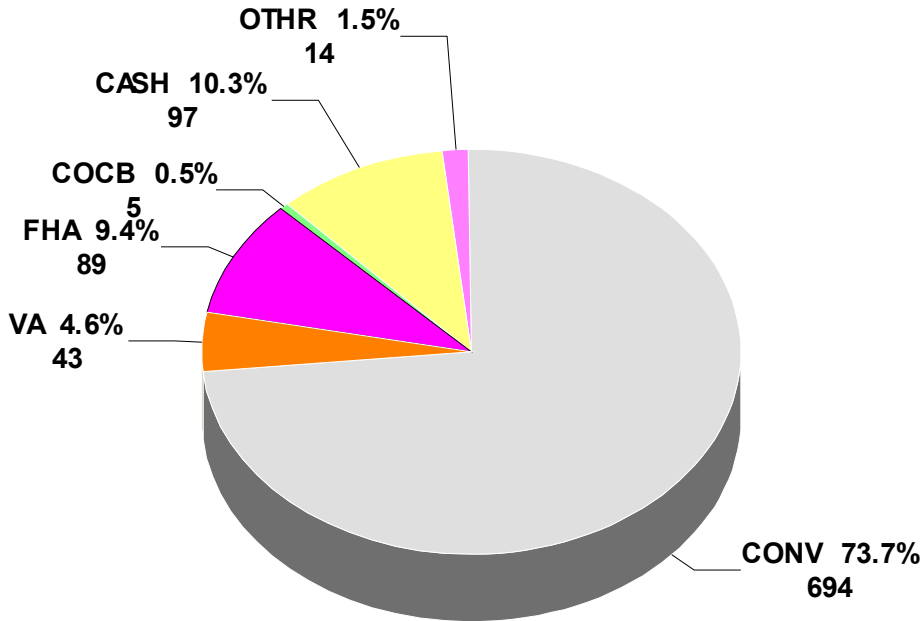


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# RESIDENTIAL STATISTICS

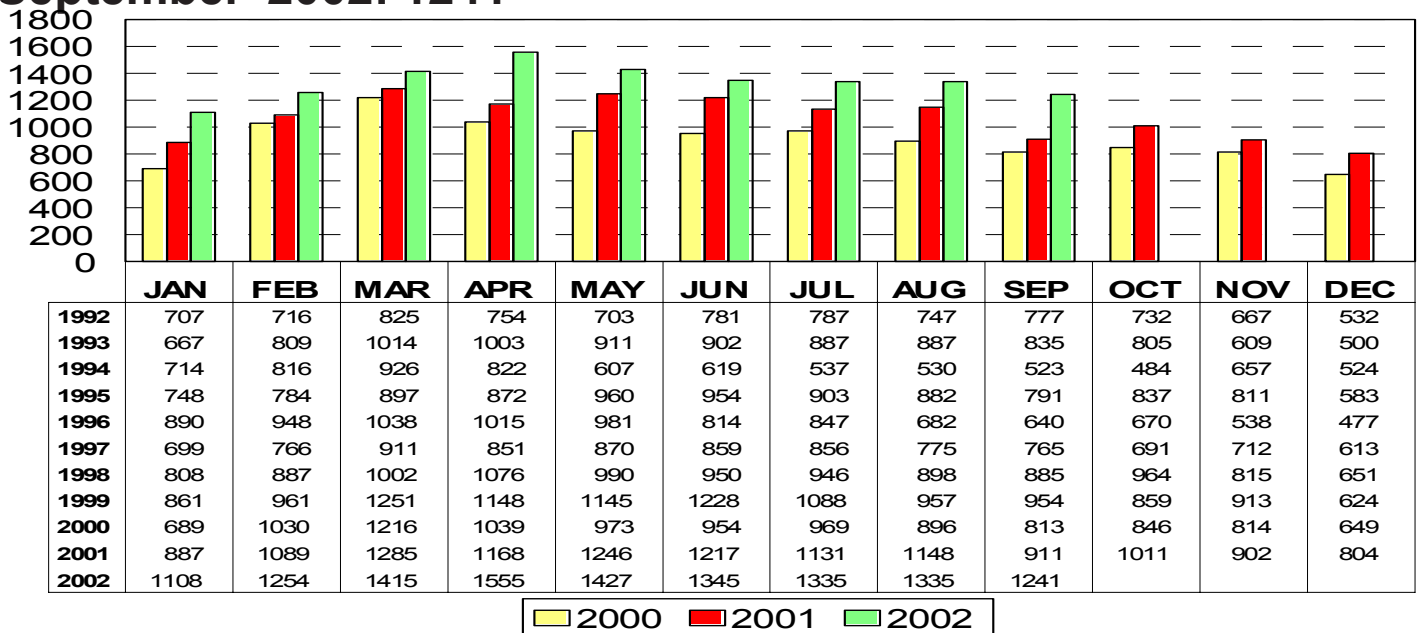
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## Terms of Sale: September 2002



## Total Listings Under Contract Reported

September 2002: 1241



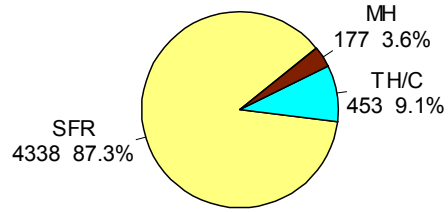
**\* Note: 1995 and forward data includes listings under contract that remained active on the market**

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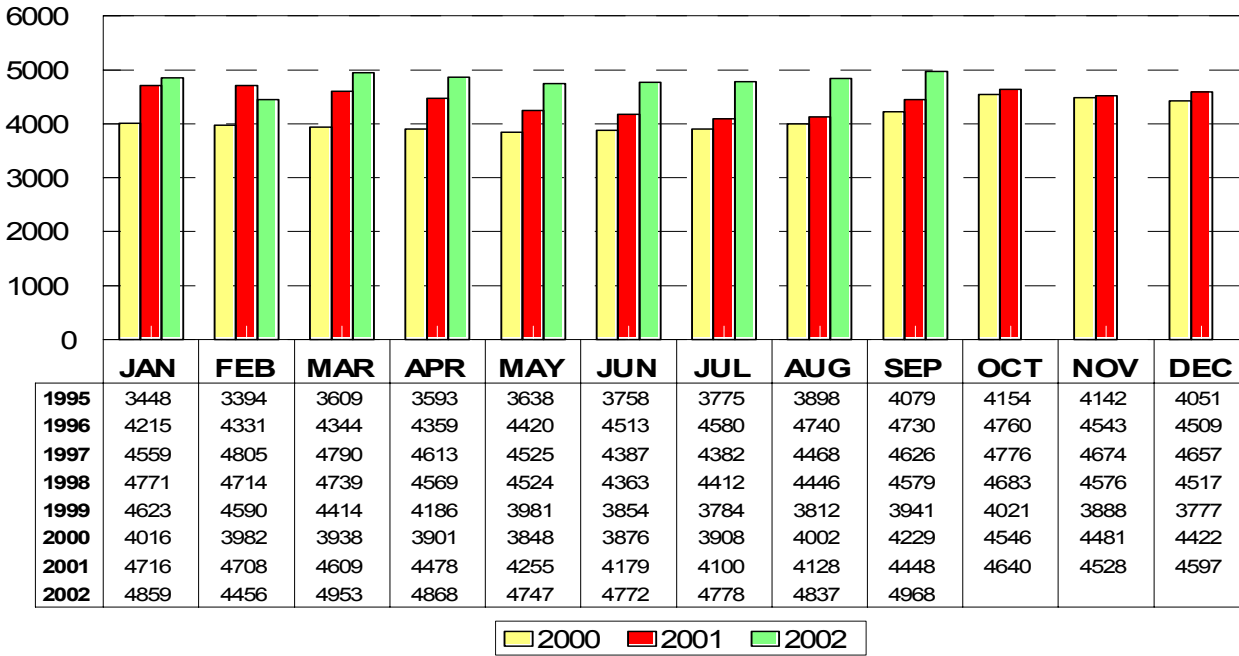
# RESIDENTIAL STATISTICS

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## Active Listings September 2002: 4968

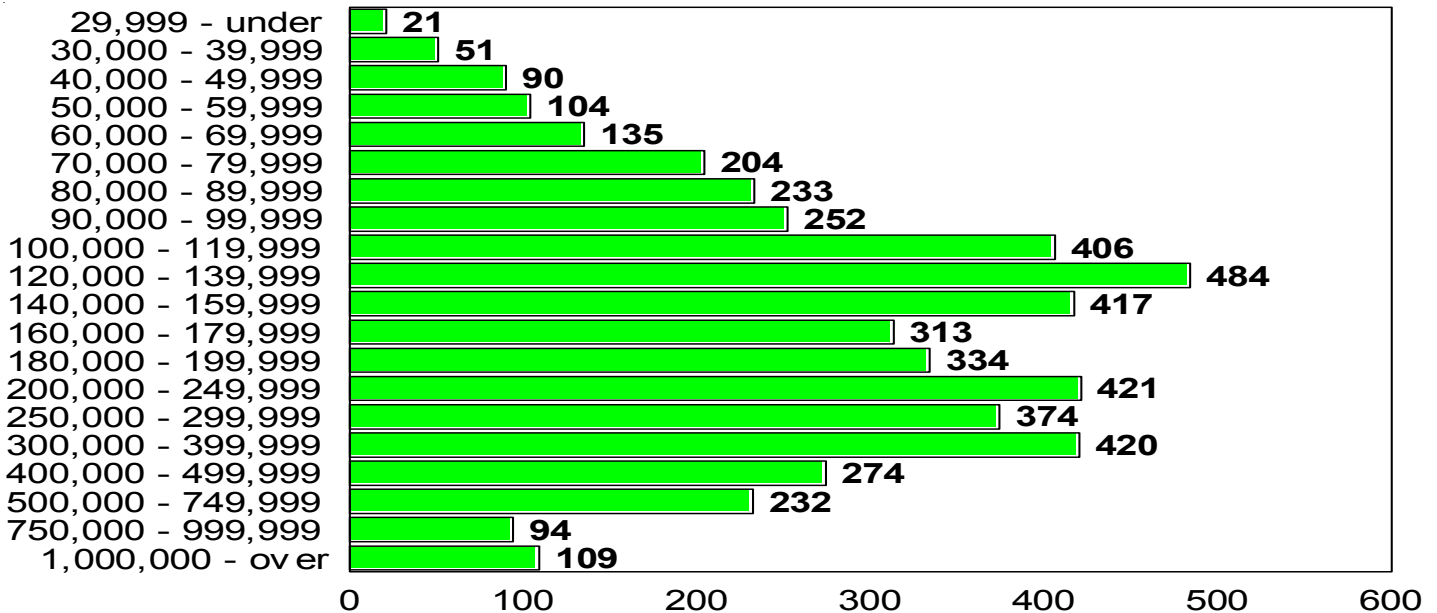


### Sept 2002



Area	Listings
N	518
NE	387
NW	1182
XNE	4
XNW	87
C	466
E	250
S	231
SE	365
SW	363
XSW	127
XS	100
W	294
XW	84
CAP	1
CCO	174
CGI	2
CPI	240
CSC	74
CYA	1
PE	8
PS	2
PSW	3
MEX	5

## Active Listing Price Breakdown September 2002: Average Price: \$250,668



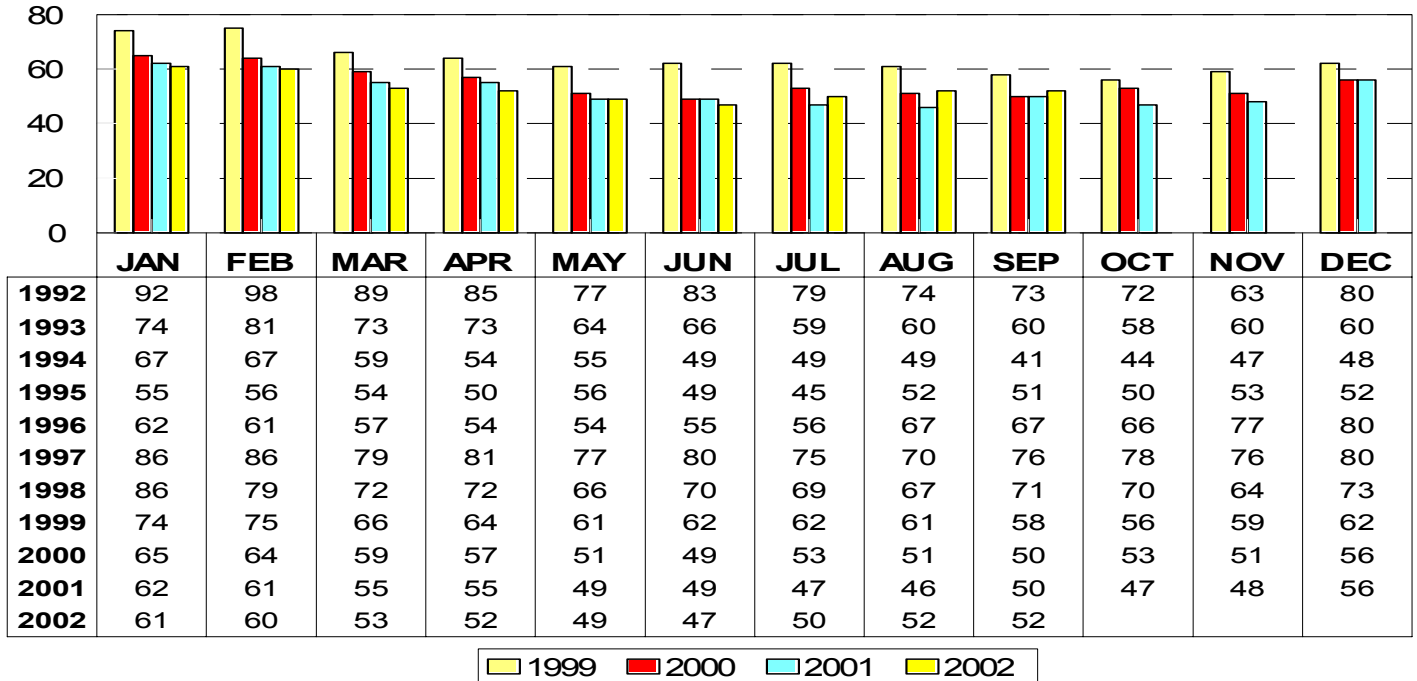
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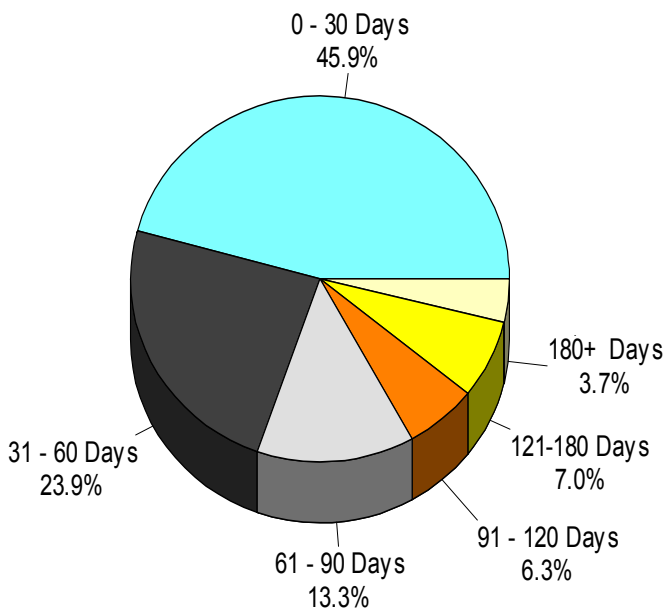
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## Average Days on Market

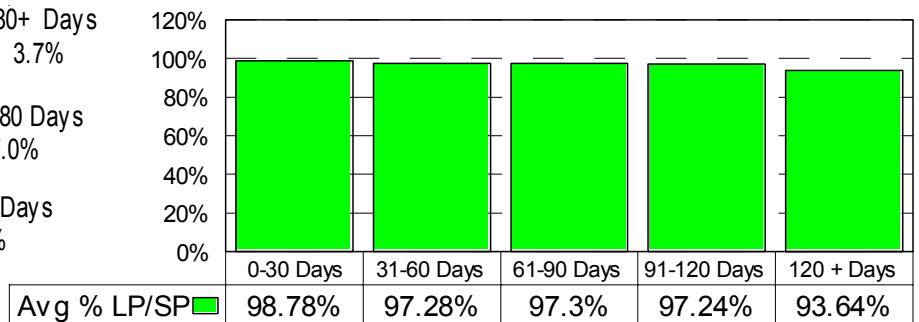
September 2002: 52 days



### September 2002 Average Days on Market Breakdown



### Average % of List Price Received on Solds by Market time - September 2002



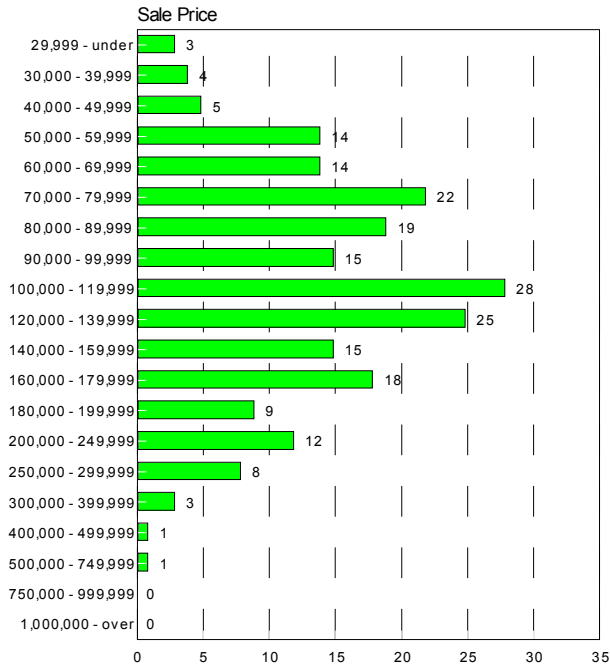
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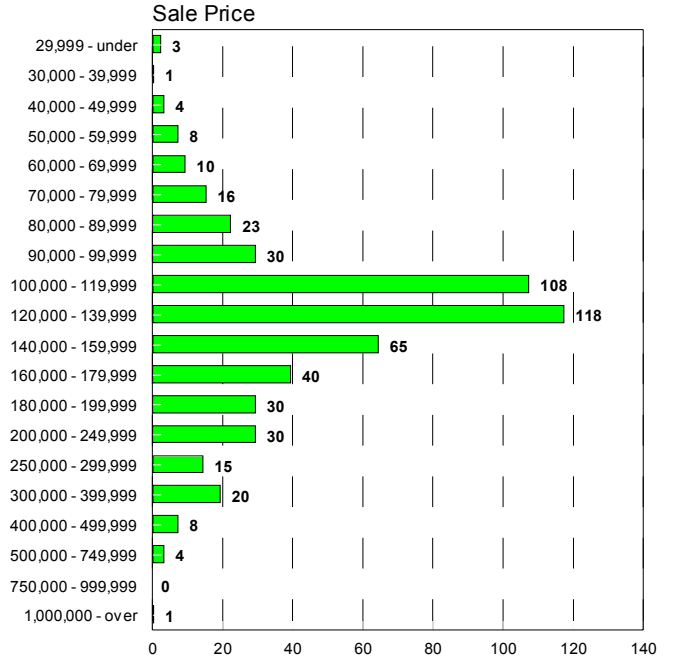
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## Sales Price Breakdown by Bedrooms

### 0 - 2 Bedrooms September 2002



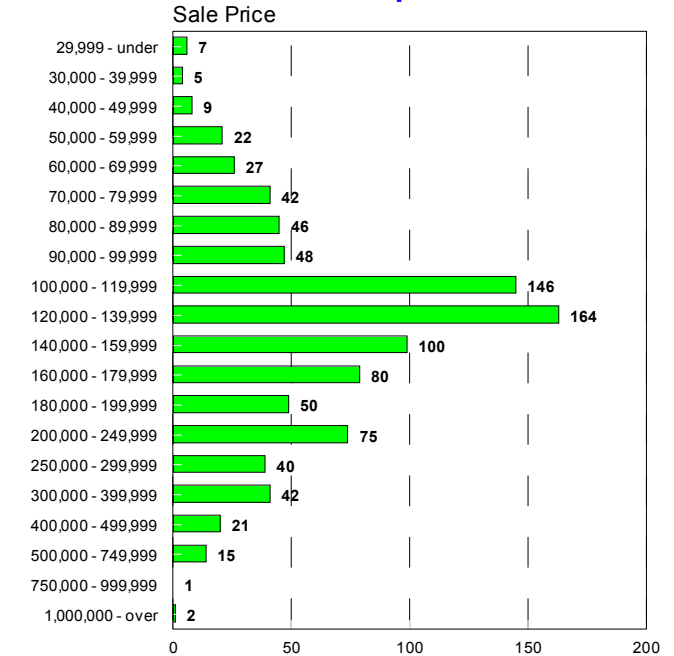
### 3 Bedrooms September 2002



### 4 + Bedrooms September 2002



### All Bedrooms September 2002



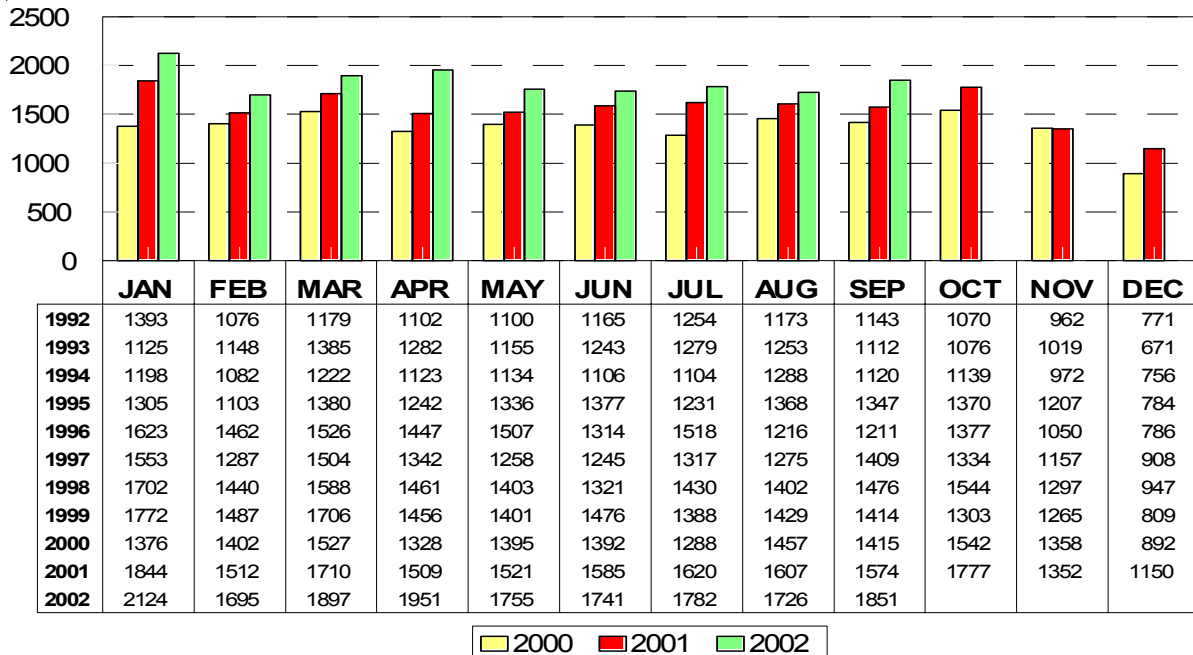
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## New Listings

September 2002: 1851



Sept 2002

Area	New
N	190
NE	137
NW	441
XNE	1
XNW	24
C	254
E	153
S	73
SE	156
SW	143
XSW	37
XS	22
W	103
XW	18
CCO	36
CPI	47
CSC	13
PE	3

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