

**September
2001**

<http://www.tarmls.com>

MLS Month in Review

Tucson Association of REALTORS® Multiple Listing Service, Inc.

"The Voice for Real Estate" in Tucson, Arizona

1622 North Swan Road, Tucson, Arizona, 85712



For Immediate Release: **October 19, 2001**

Contact: Mike Waling, President, (520) 544-4477
Gary E. Doran, Chief Executive Officer, (520) 327-4218

September 2001 Residential Home Sales

The Tucson Association of REALTORS® Multiple Listing Service, Inc. reports that September 2001's 857 existing home sales decreased by 2% from the 872 units sold in September, 2000, while total sales volume increased .4% from last year's \$135,890,546 to \$136,367,878. September's average sale price for all residential types shows an increase of 2% to \$159,122 in 2001 from \$155,838 in 2000. The average sale price for Single Family Residences was \$171,710 in September, 2001 compared to \$170,628 in September, 2000. The median sale price, the price at which half the homes were sold above and below, rose by 3% from September 2000's \$121,500 to \$124,800 in September 2001.

Average days on market remained at 50 in September, 2001, compared to 50 in September, 2000, with 52% of all closed listings selling in the first 30 days on the market. Pending contracts, those transactions subject to contract, but not yet closed escrow, increased by 12% from 813 in September, 2000, to 911 in September, 2001. The 4,448 active listings in September, 2001, were 5% over the 4,229 in September, 2000, and the 1,574 listings added during September, 2001, are 11% over the 1,415 added in September, 2000.

"Although the Total Units Sold decreased in September 2001 from the same period in 2000, Pending Contracts increased by 12%, Active Listing were up 5% and Listings Added during September were up 11%," said Mike Waling, President of the Tucson Association of REALTORS® Multiple Listing Service, Inc. Mike added, "This indicates that despite the September 11 tragedies the Tucson Resale Housing Market has remained strong and continues on a record pace for the year 2001."

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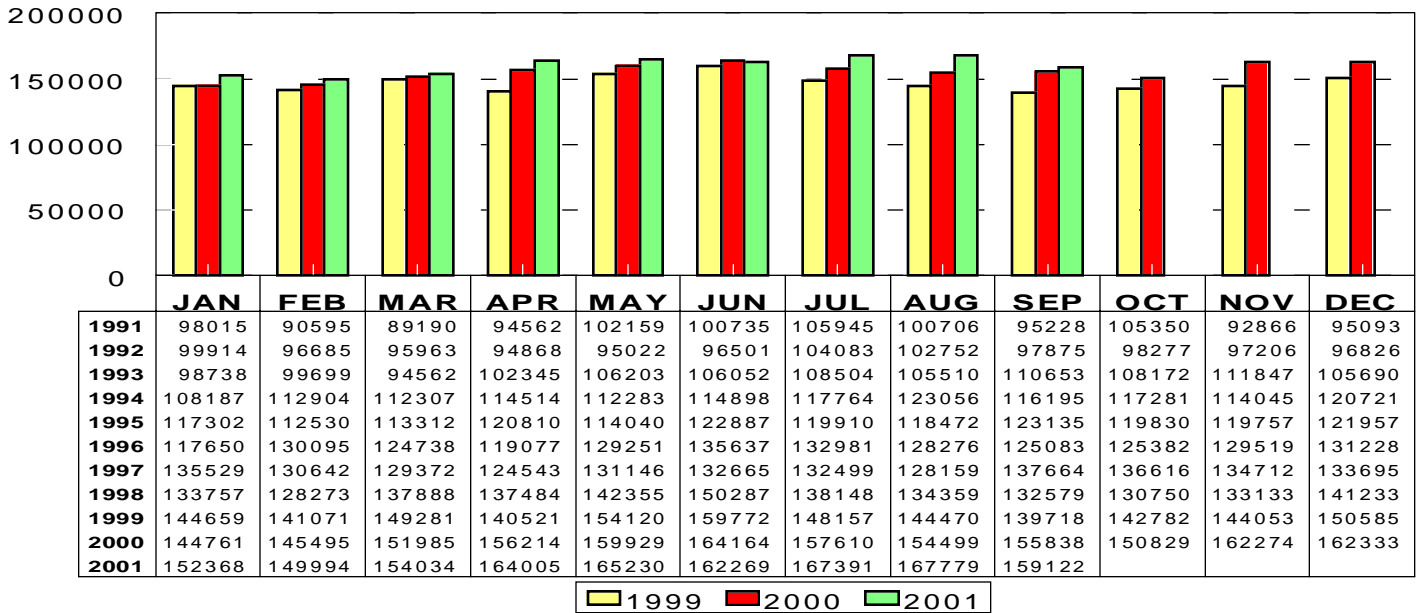
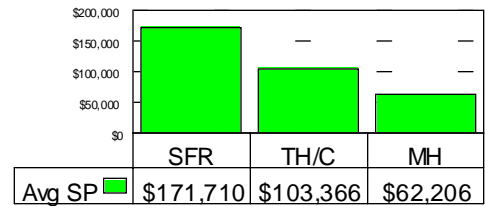
The Tucson Association of REALTORS® Multiple Listing Service, Inc. is a wholly owner subsidiary of the Tucson Association of REALTORS®. With more than 3,800 members, it is affiliated with the Arizona Association of REALTORS® and the National Association of REALTORS®. Only members of the Association can use the term REALTOR®. Its members provide professional real estate services to buyers and sellers and adhere to the organization's strict professional Code of Ethics.

RESIDENTIAL STATISTICS

Including: Single Family, Townhouse, Condominium, Mobile Home, and New Construction

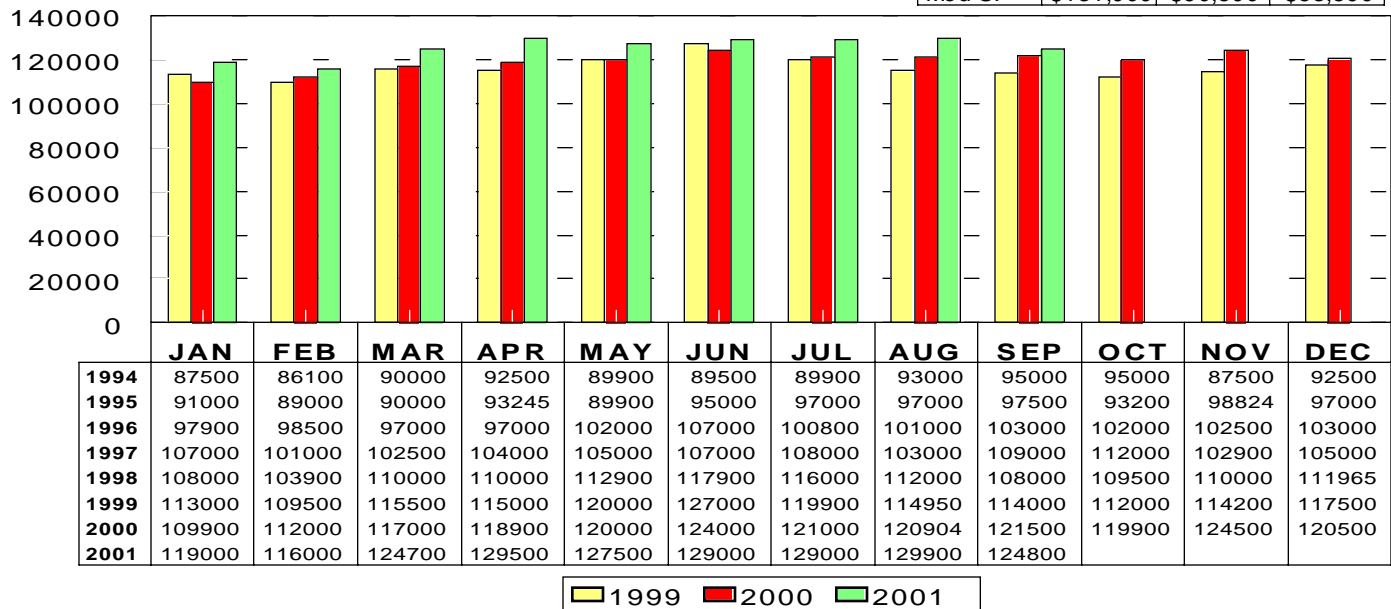
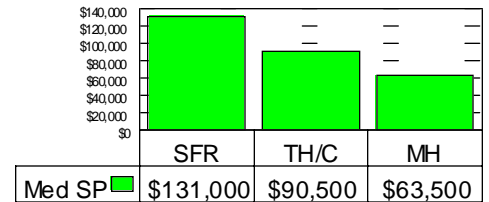
Average Sale Price

September 2001: \$159,122



Median Sale Price

September 2001: \$124,800



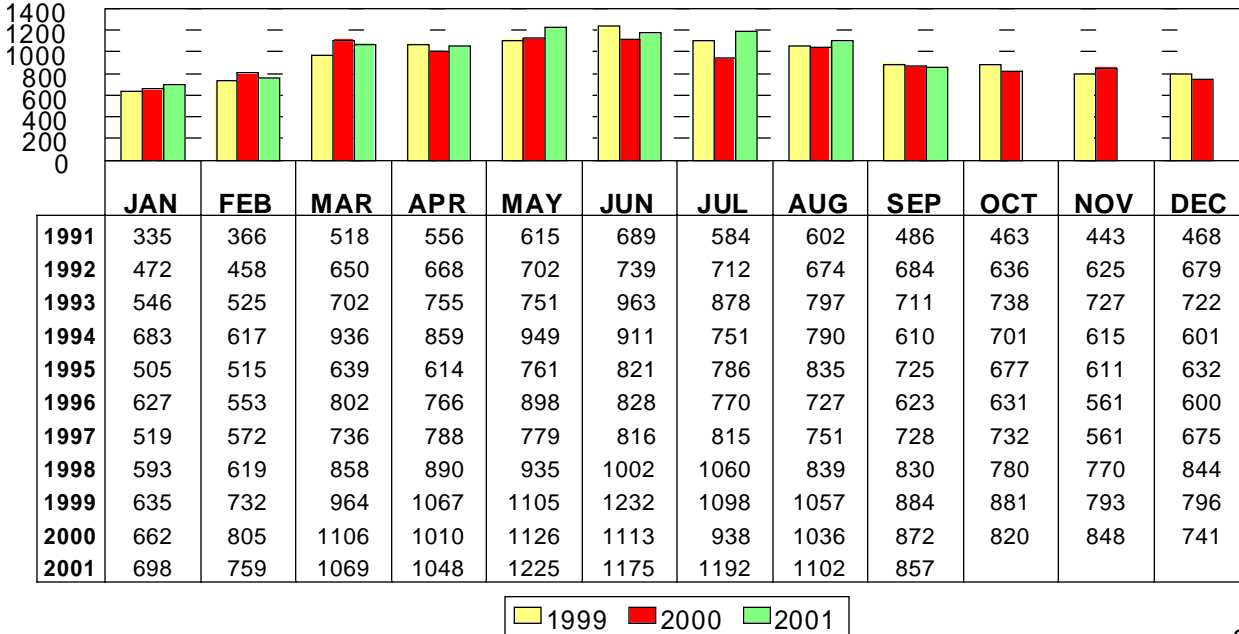
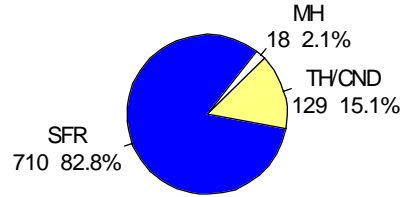
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RESIDENTIAL STATISTICS

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Total Unit Sales

September 2001: 857 Units

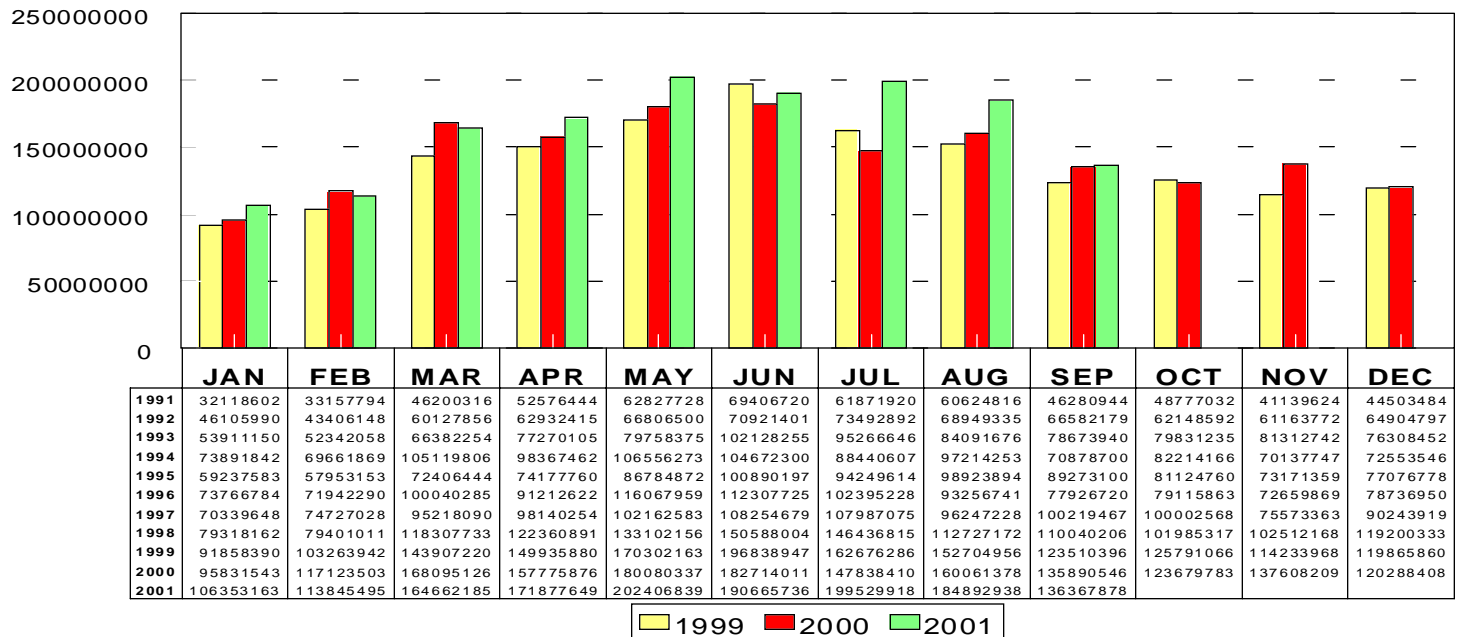
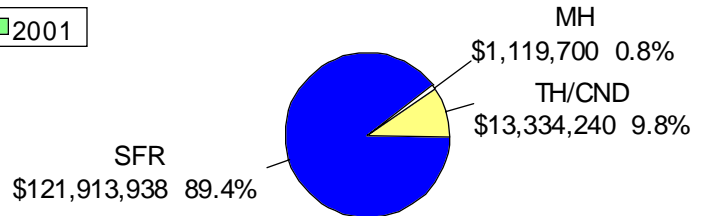


Sept 2001

Area	Sales
C	139
CCO	7
CGR	1
CPI	17
CSC	5
E	85
N	84
NE	52
NW	217
S	27
SE	69
SW	40
W	46
XNW	35
XS	8
XSE	4
XSW	7
XW	14

Total Sales Volume

September 2001: \$136,367,878

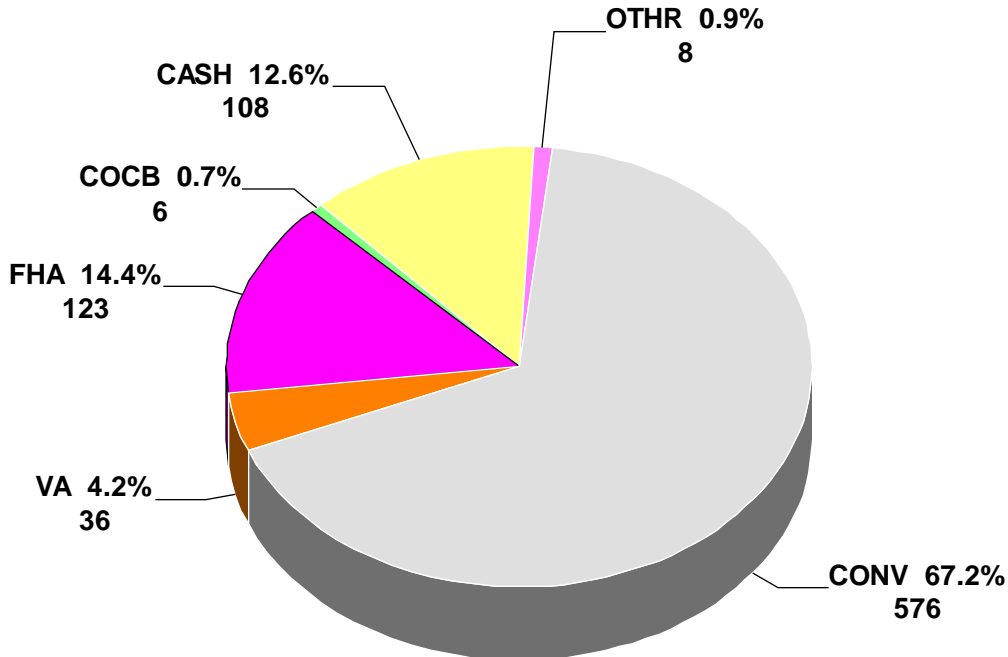


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RESIDENTIAL STATISTICS

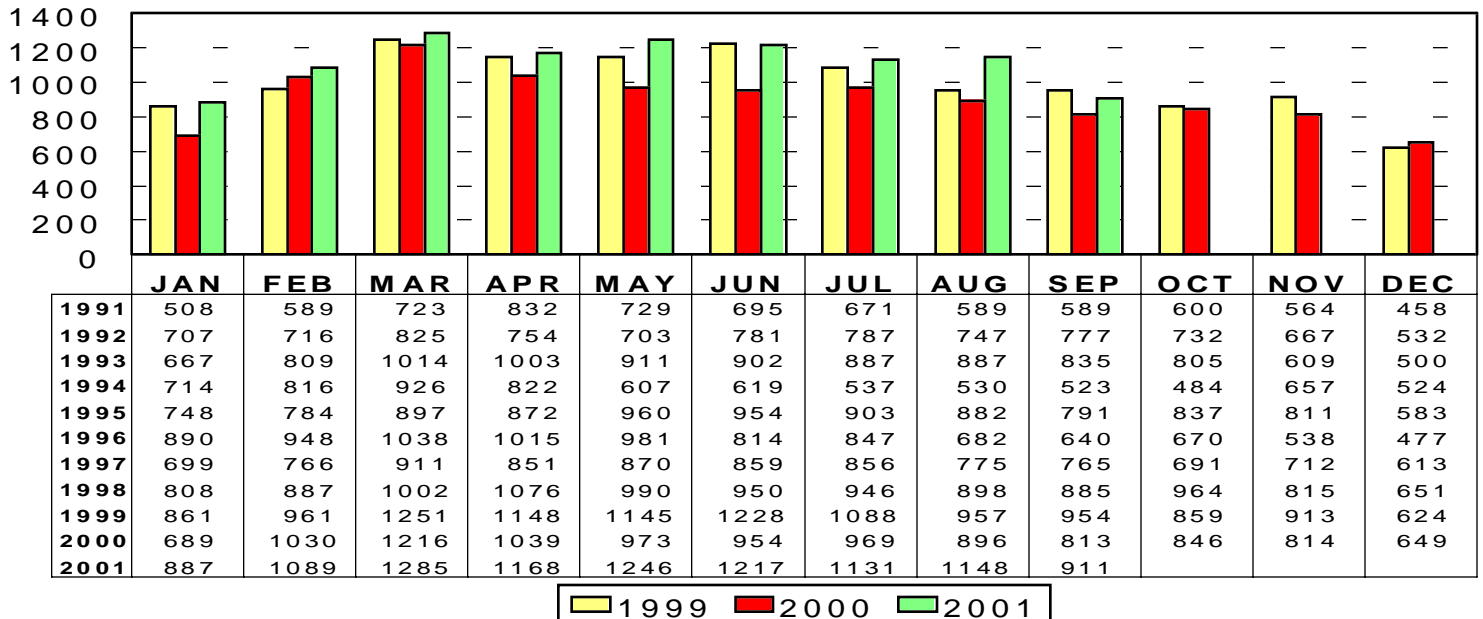
Including: Single Family, Townhouse, Condominium, Mobile Home, and New Construction

Terms of Sale: September 2001



Total Listings Under Contract Reported

September 2001: 911



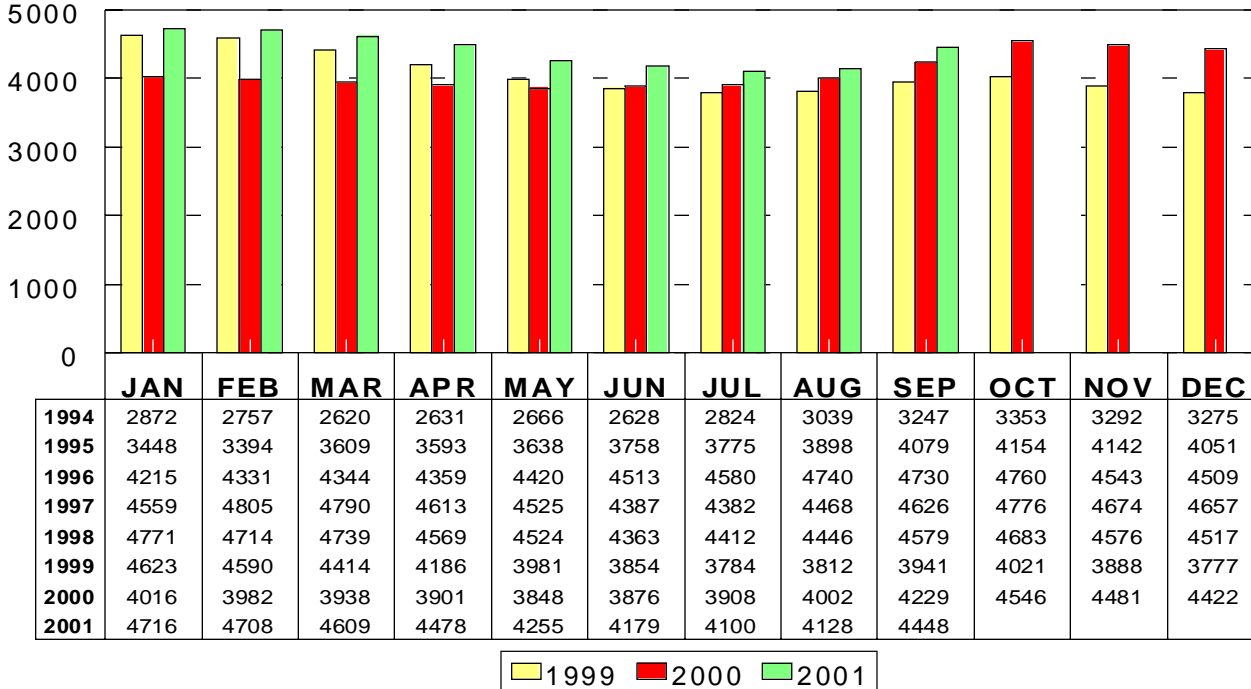
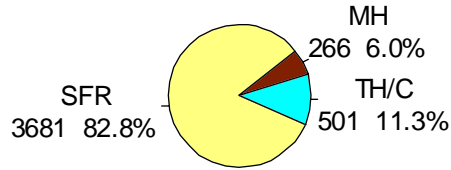
*** Note: 1995 and forward data includes listings under contract that remained active on the market**

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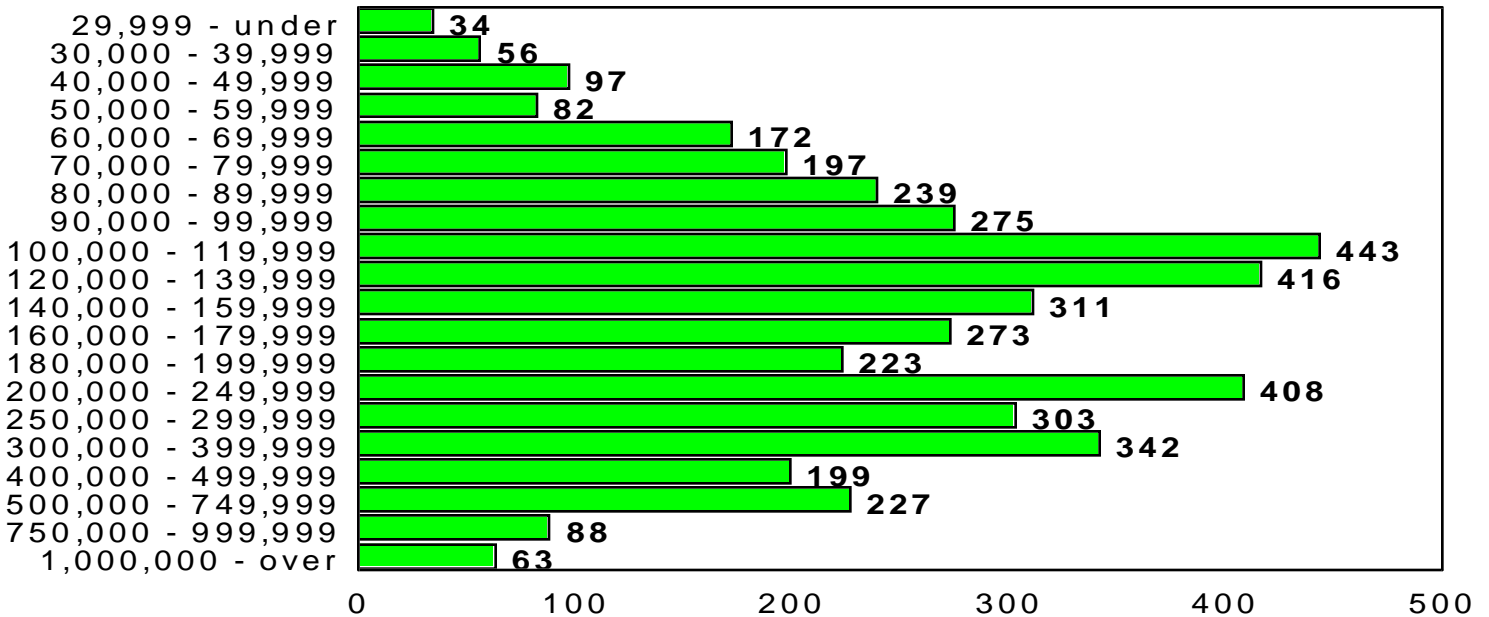
Active Listings September 2001: 4448



Sept 2001

Area	Listings
C	492
CCO	140
CGI	2
CGR	1
CPI	196
CSC	93
CYA	1
E	255
MEX	11
N	455
NE	357
NW	770
PE	1
S	151
SE	264
SW	291
W	248
XNE	4
XNW	281
XS	88
XSE	64
XSW	107
XW	176

Active Listing Price Breakdown September 2001: Average Price: \$230,786



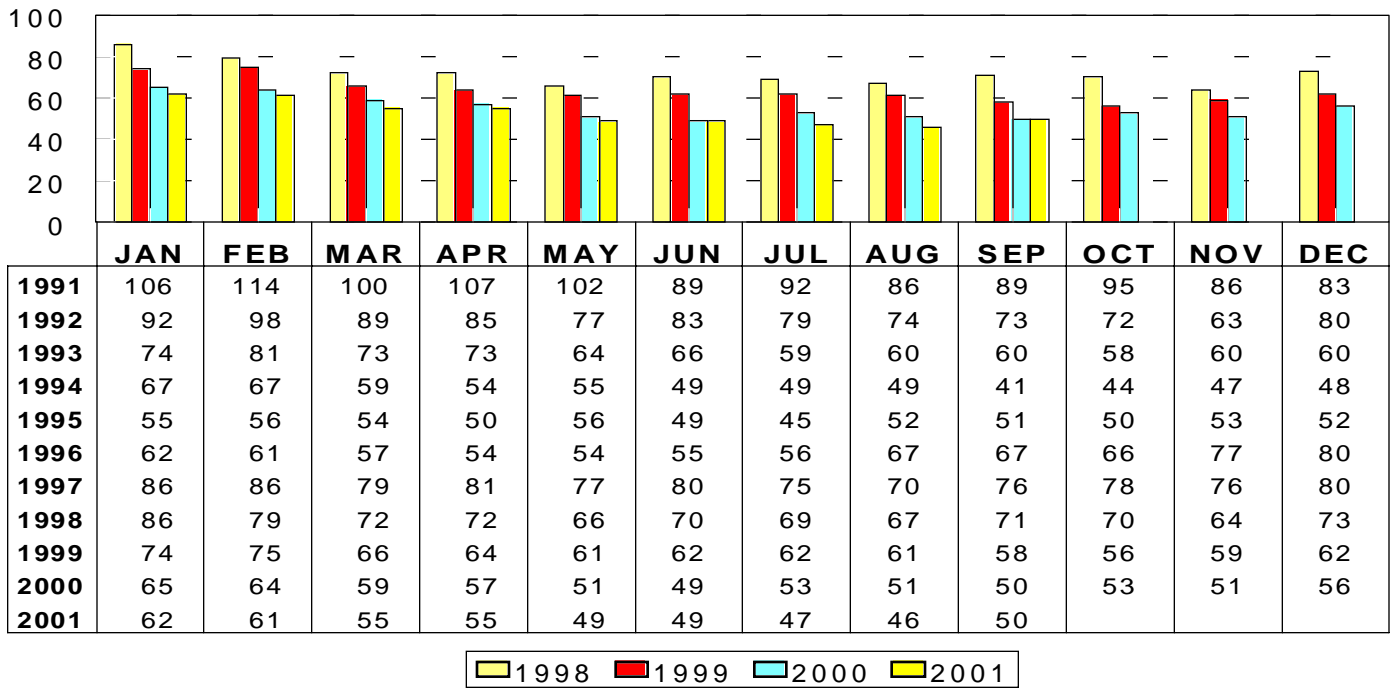
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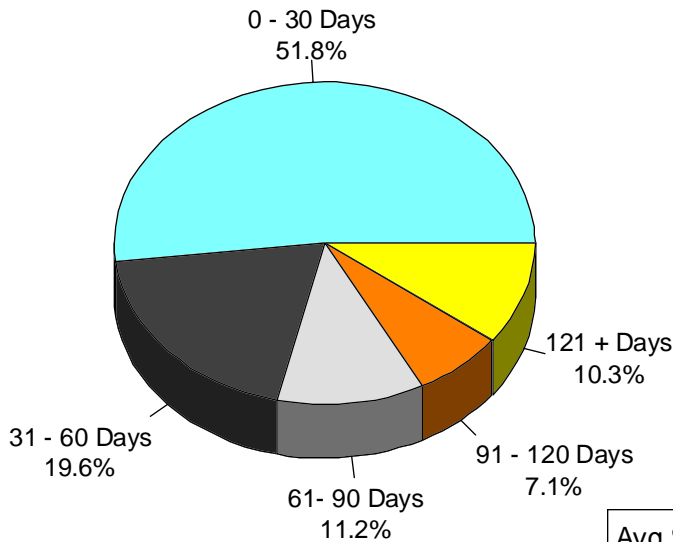
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Average Days on Market

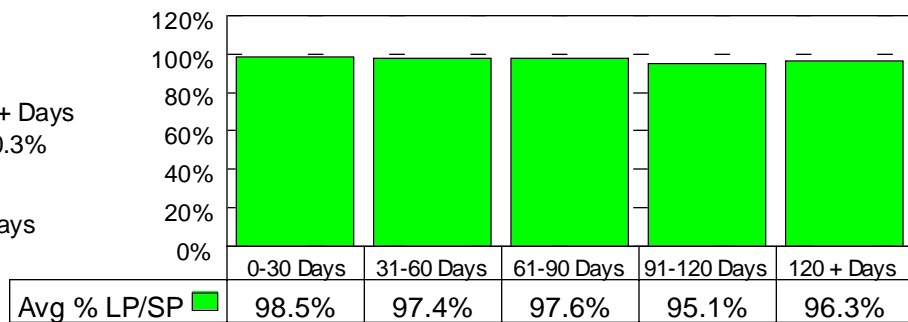
September 2001: 50 days



September 2001 Average Days on Market Breakdown



Average % of List Price Received on Solds by Market time - September 2001



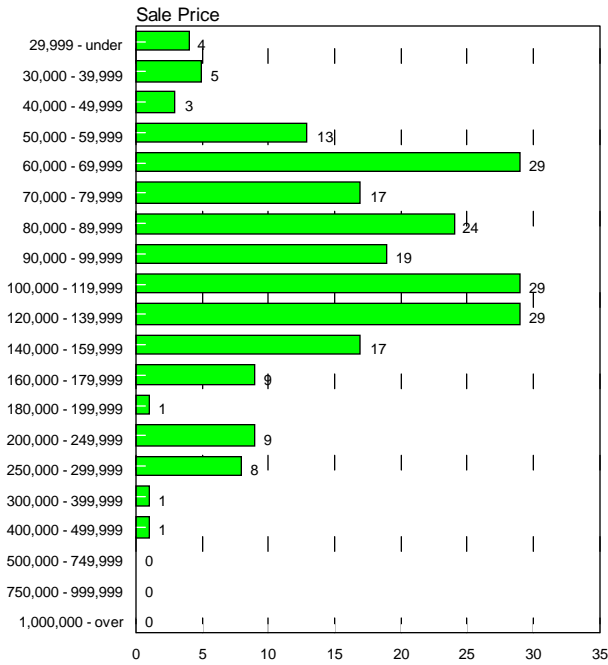
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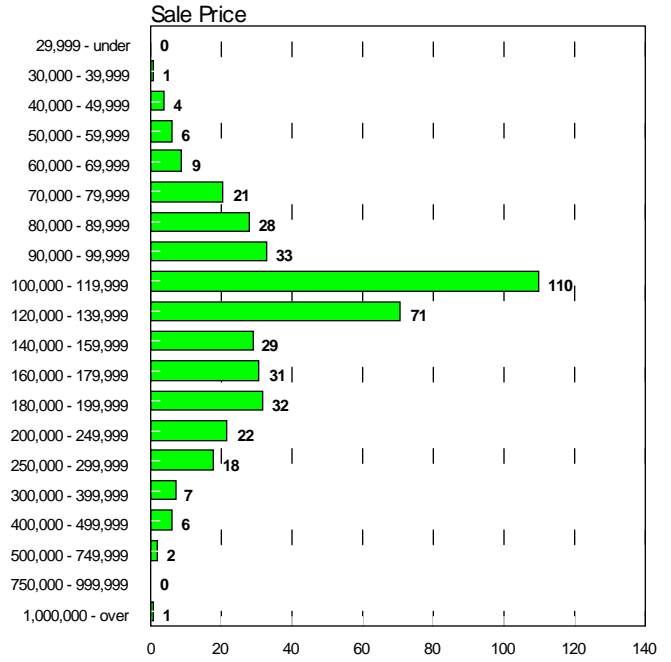
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Sales Price Breakdown by Bedrooms

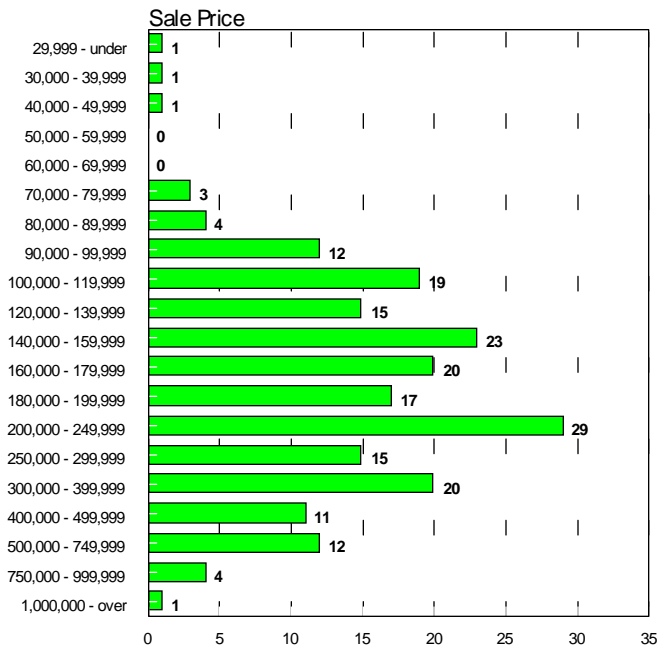
0 - 2 Bedrooms September 2001



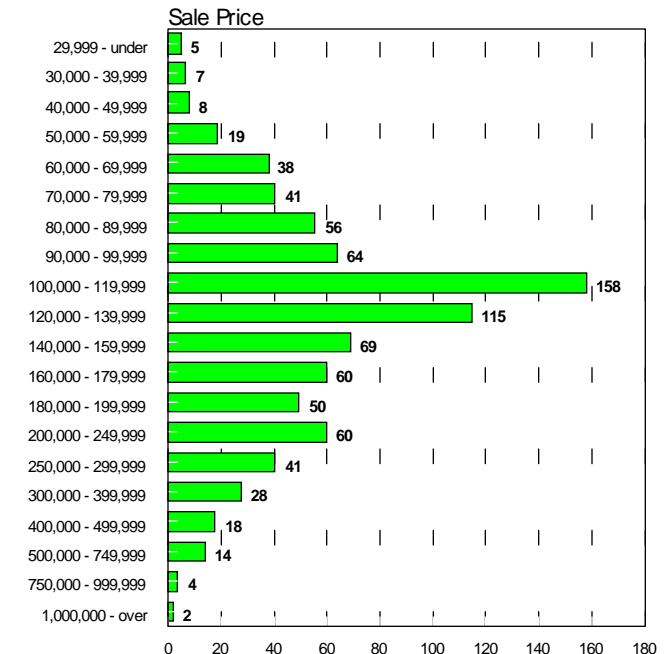
3 Bedrooms September 2001



4 + Bedrooms September 2001



All Bedrooms September 2001



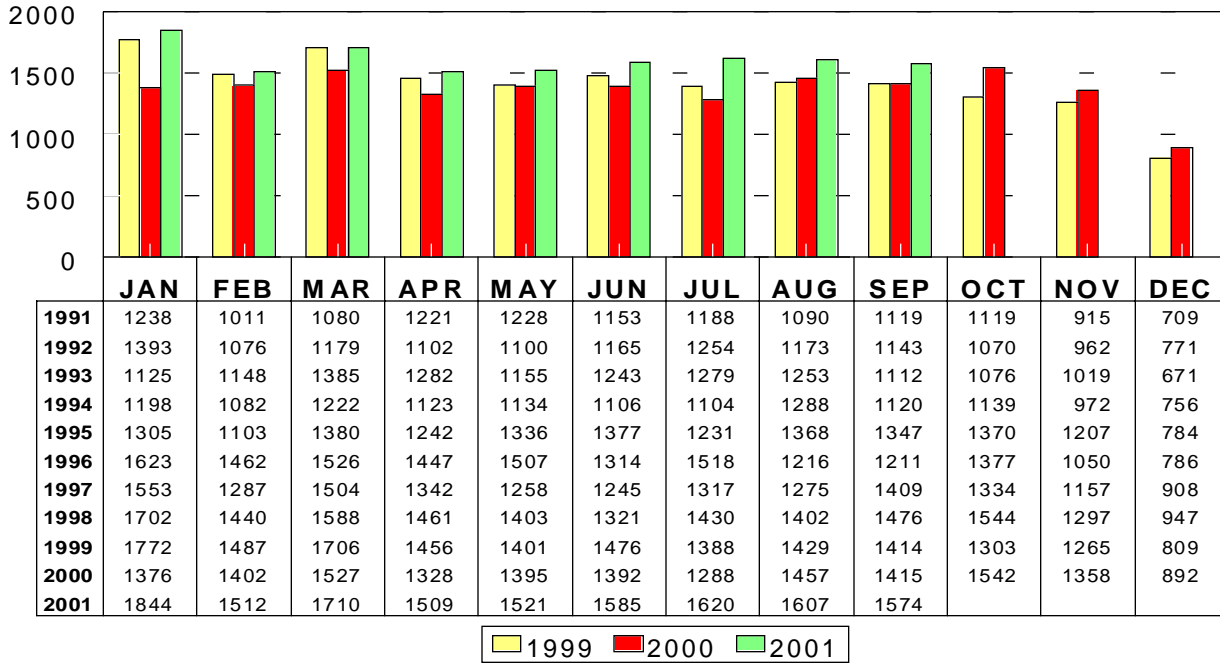
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New Listings

September 2001: 1574

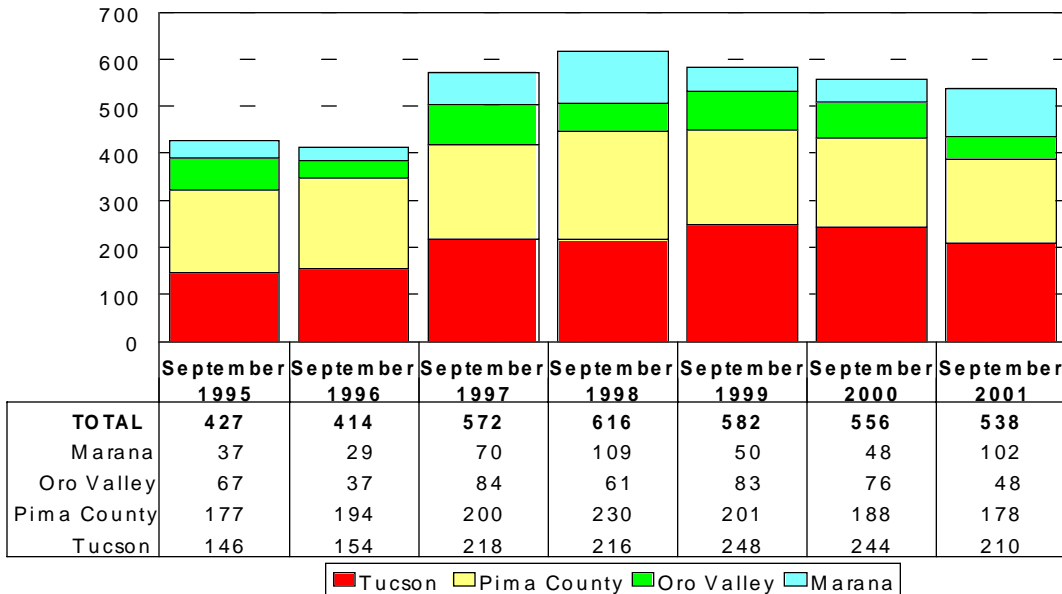


Sept 2001

Area	New
C	211
CCO	28
CGI	1
CPI	36
CSC	8
E	124
N	174
NE	130
NW	316
PE	1
S	62
SE	105
SW	90
W	83
XNE	2
XNW	89
XS	24
XSE	18
XSW	37
XW	35

New Housing Permits

September 2001: 538



Sept 2001 Type of Permits Issued
Tucson Metro Area

Type	# Issued
Commercial Addition	26
Commercial Alteration	45
Commercial Demolition	3
Commercial New	50
Commercial Other	205
Commercial Tenant Improv	9
Duplex New	3
Duplex Other	6
Fence	3
Mobile Homes	137
Multi Family Alteration	2
Multi Family New	2
Multi Family Other	93
Patio/Ret. Wall	105
Residence Pool	81
Residential Demolition	4
Semi Public Pool	2
Sign	151
Single Family Addition	153
Single Family Alteration	50
Single Family New	553
Single Family Other	547
Travel Trailer	4
Industrial New	0
Industrial Other	3
Single Family Renewal	6
TOTAL	2243

Source: Bright Future Business Consultants

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