

**August  
2001**

<http://www.tarmls.com>

## **MLS Month in Review**

Tucson Association of REALTORS® Multiple Listing Service, Inc.

"The Voice for Real Estate" in Tucson, Arizona

1622 North Swan Road, Tucson, Arizona, 85712



For Immediate Release: **September 14, 2001**

Contact: Mike Waling, President, (520) 544-4477  
Gary E. Doran, Chief Executive Officer, (520) 327-4218

### **August 2001 Residential Home Sales**

The Tucson Association of REALTORS® Multiple Listing Service, Inc. reports that August 2001's 1102 existing home sales increased by 6% from the 1036 units sold in August, 2000, while total sales volume increased 16% from last year's \$160,061,378 to \$184,892,938. August's average sale price for all residential types shows an increase of 9% to \$167,779 in 2001 from \$154,499 in 2000. The average sale price for Single Family Residences was \$180,850 in August, 2001 compared to \$168,908 in August, 2000. The median sale price, the price at which half the homes were sold above and below, rose by 7% from August 2000's \$120,904 to \$129,900 in August 2001.

Average days on market dropped by 10% to 46 in August, 2001, compared to 51 in August, 2000, with 53% of all closed listings selling in the first 30 days on the market. Pending contracts, those transactions subject to contract, but not yet closed escrow, increased by 28% from 896 in August, 2000, to 1148 in August, 2001. The 4,128 active listings in August, 2001, were 3% over the 4,002 in August, 2000, and the 1,607 listings added during August, 2001, are 10% over the 1,457 added in August, 2000.

"Average sales and list prices continue to increase for the year. Although sales units and sales volume are down slightly from last month, we are still on a record pace for the year", said Mike Waling, President of Tucson Association of REALTORS® Multiple Listing Service, Inc. "Average days on market is at its lowest for the year," he continued, "with 53% of all listings selling in the first 30 days on market, at 98.5% of the list price."

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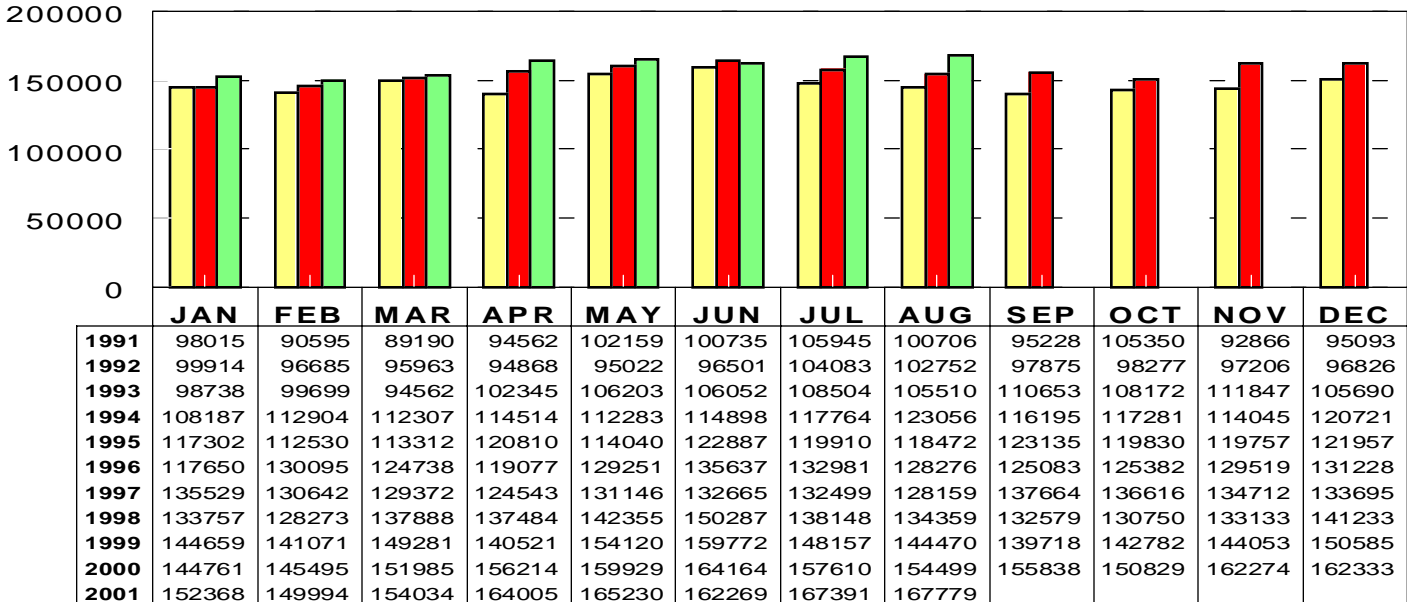
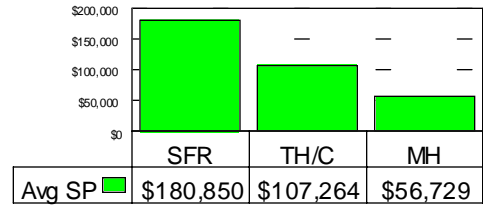
The Tucson Association of REALTORS® Multiple Listing Service, Inc. is a wholly owner subsidiary of the Tucson Association of REALTORS®. With more than 3,800 members, it is affiliated with the Arizona Association of REALTORS® and the National Association of REALTORS®. Only members of the Association can use the term REALTOR®. Its members provide professional real estate services to buyers and sellers and adhere to the organization's strict professional Code of Ethics.

# RESIDENTIAL STATISTICS

Including: Single Family, Townhouse, Condominium, Mobile Home, and New Construction

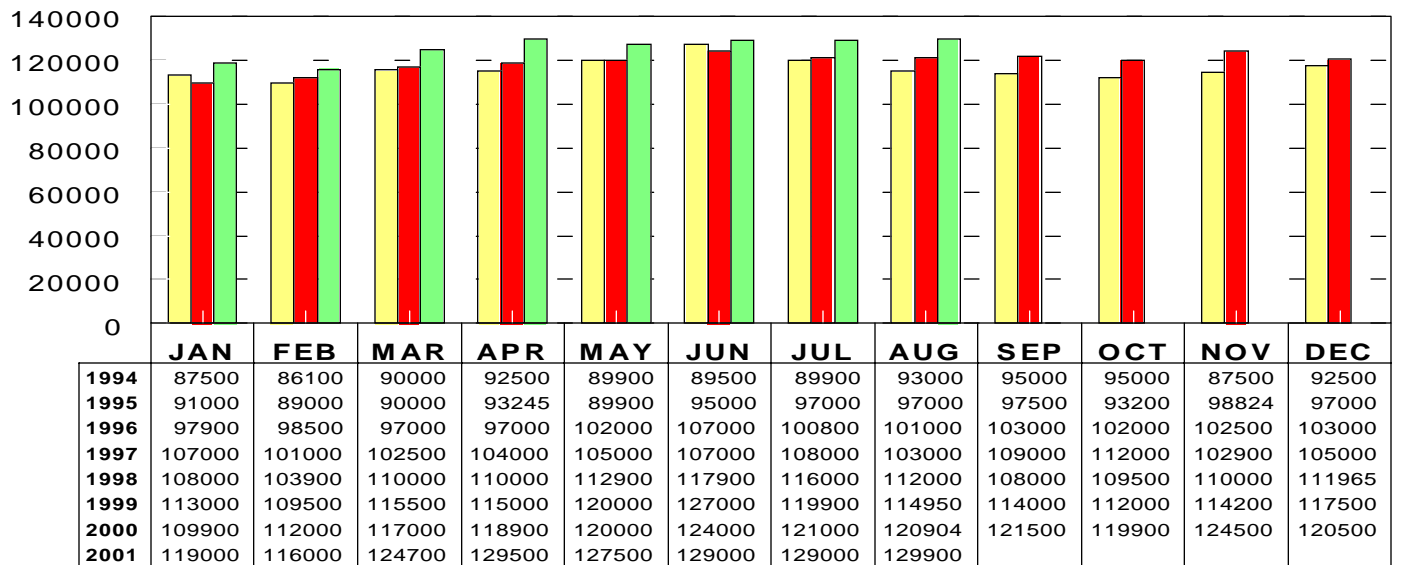
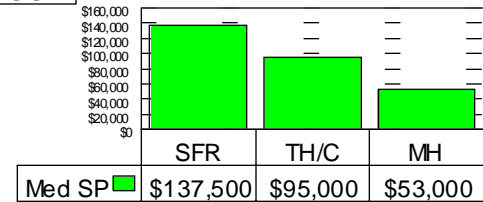
## Average Sale Price

August 2001: \$167,779



## Median Sale Price

August 2001: \$129,900



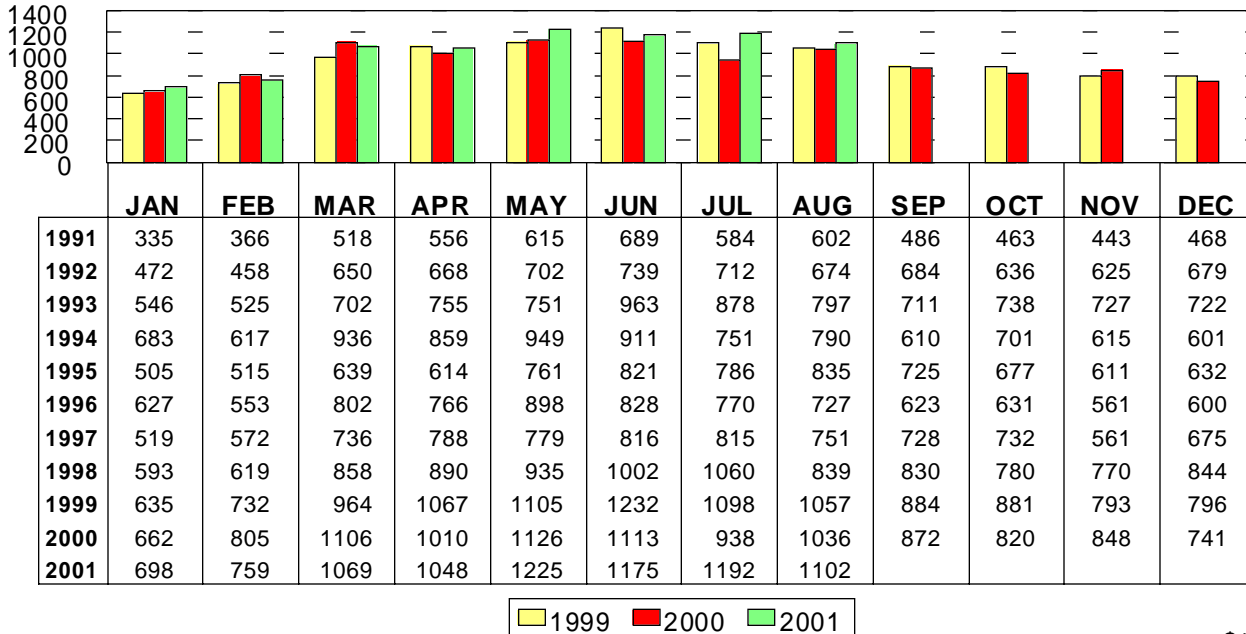
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# RESIDENTIAL STATISTICS

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## Total Unit Sales

August 2001: 1102 Units

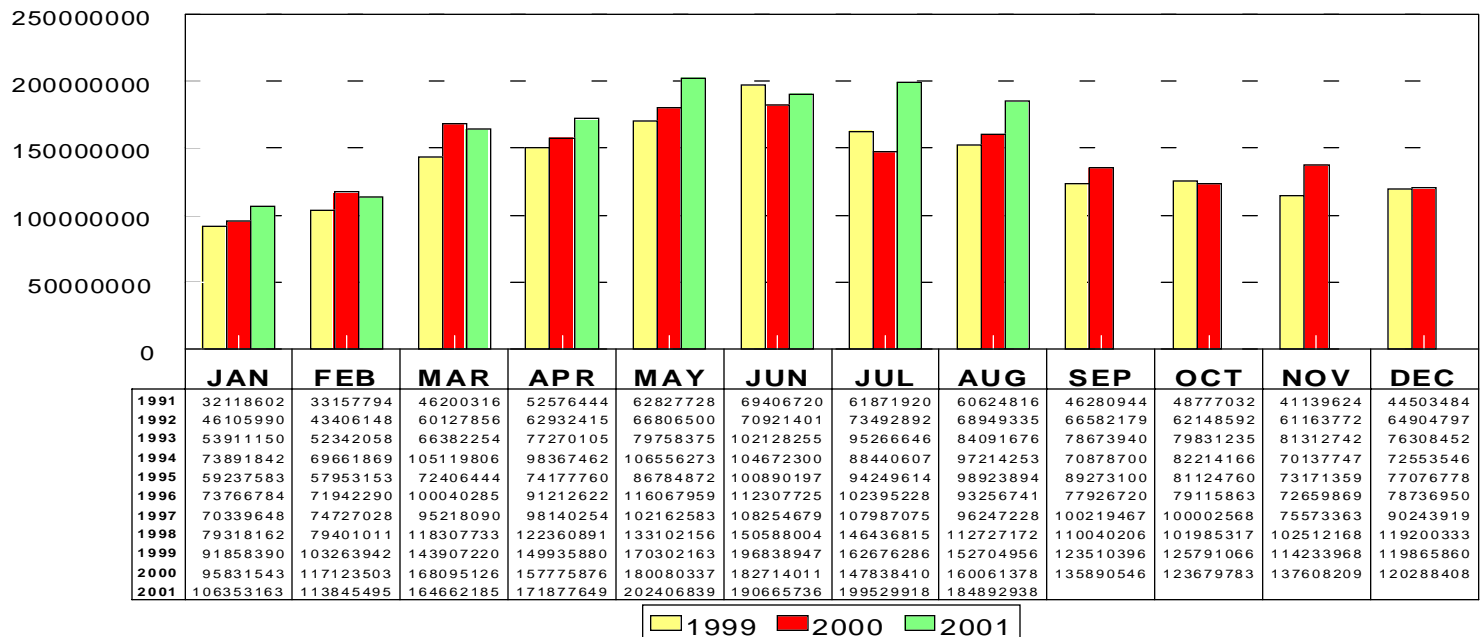


Aug 2001

Area	Sales
C	200
CCO	10
CGR	2
CPI	16
CSC	2
E	110
N	110
NE	87
NW	240
S	31
SE	73
SW	56
W	85
XNW	42
XS	11
XSE	3
XSW	9
XW	15

## Total Sales Volume

August 2001: \$184,892,938

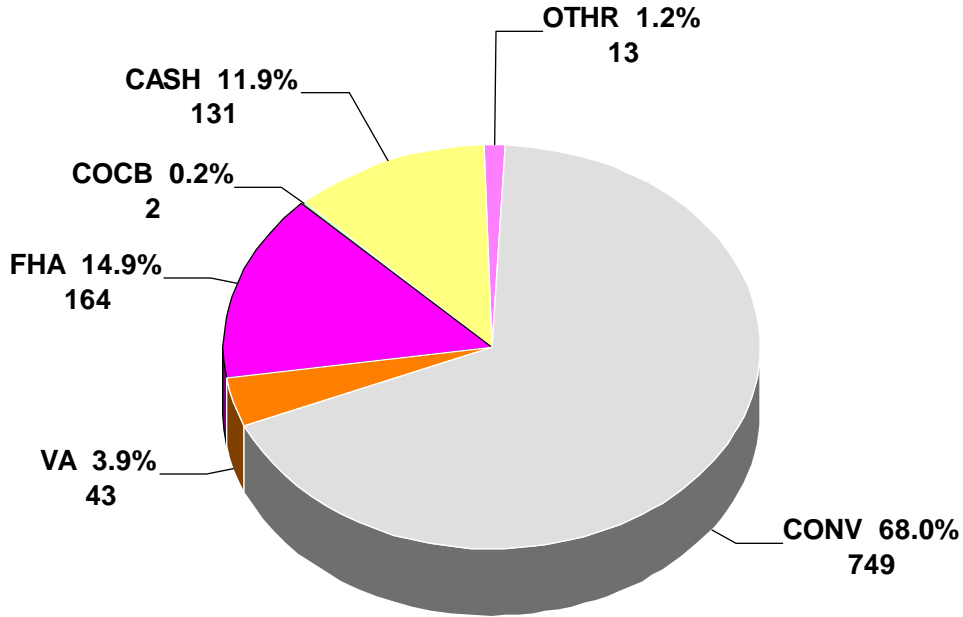


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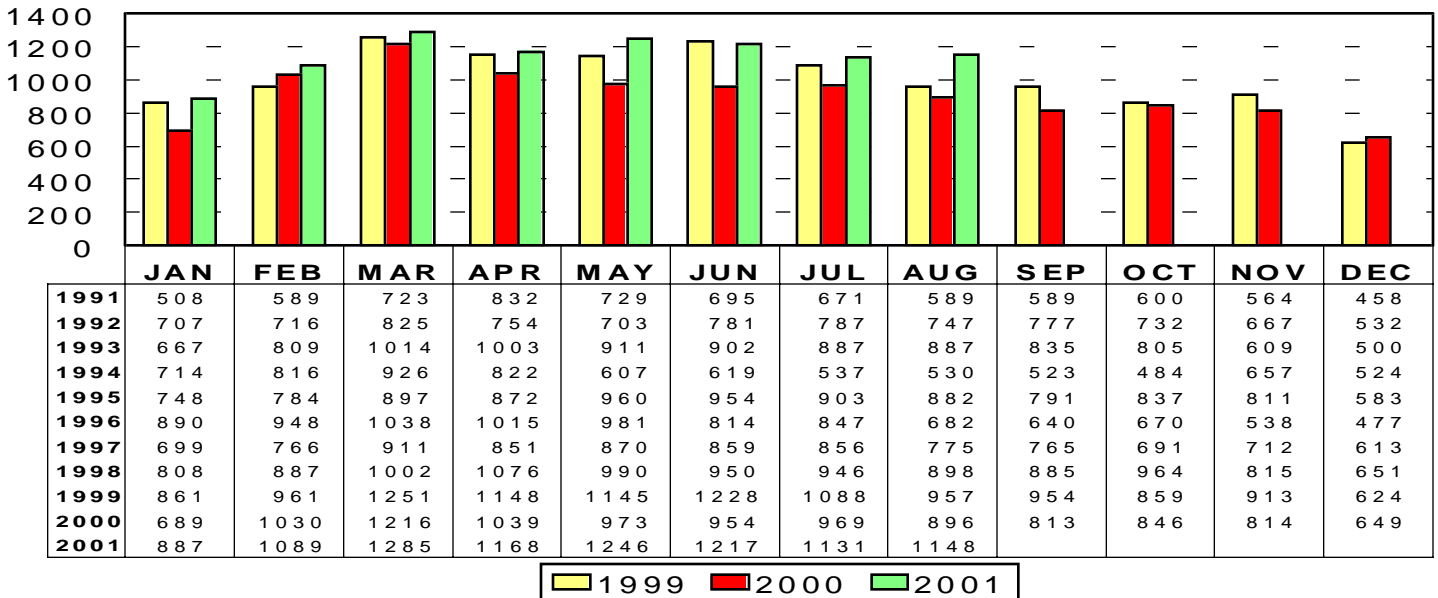
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## Terms of Sale: August 2001



## Total Listings Under Contract Reported August 2001: 1148



**\* Note: 1995 and forward data includes listings under contract that remained active on the market**

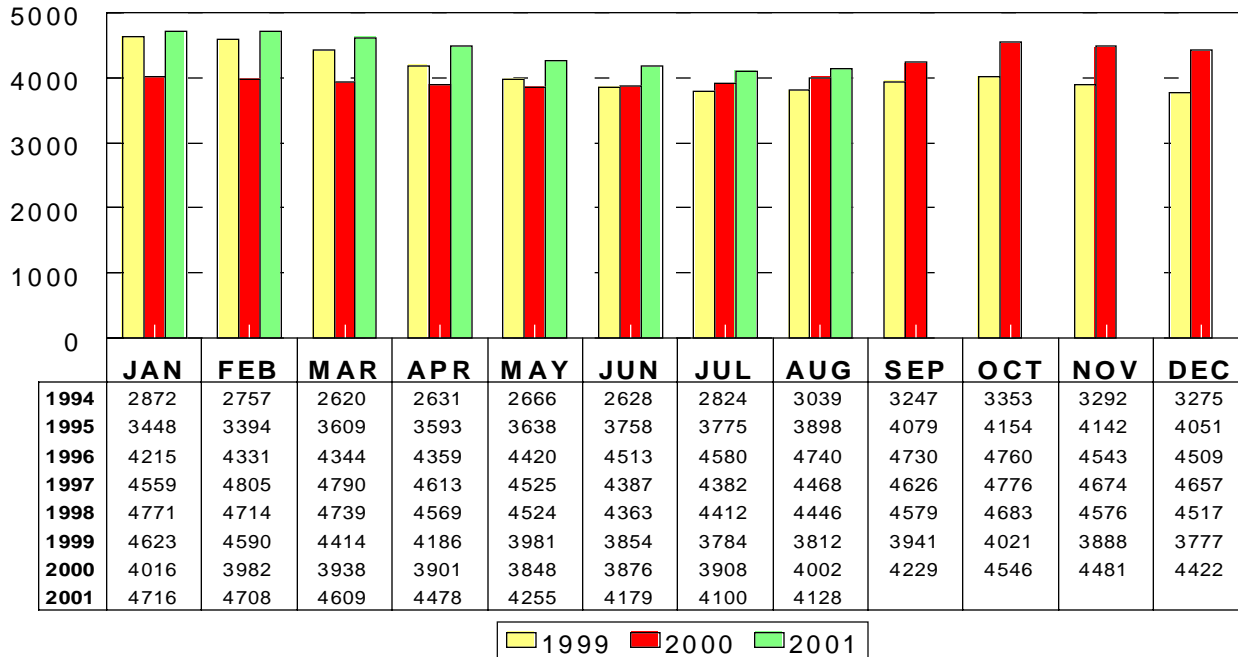
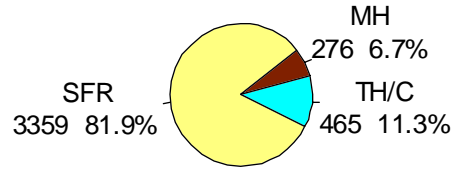
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## Active Listings

August 2001: 4128

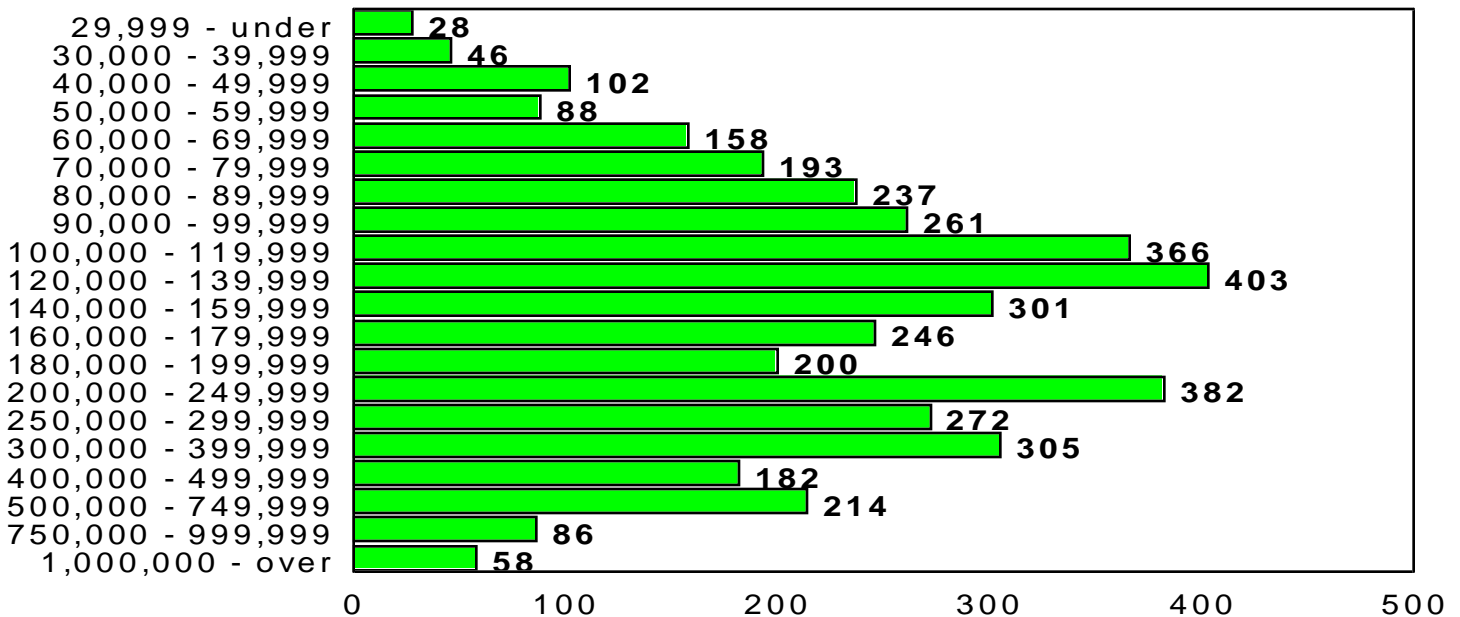


Aug 2001

Area	Listings
C	480
CCO	133
CGI	3
CGR	1
CPI	190
CSC	81
CYA	1
E	251
MEX	10
N	408
NE	309
NW	695
S	124
SE	229
SW	279
W	239
XNE	3
XNW	259
XS	92
XSE	57
XSW	103
XW	181

## Active Listing Price Breakdown

August 2001: Average Price: \$229,095



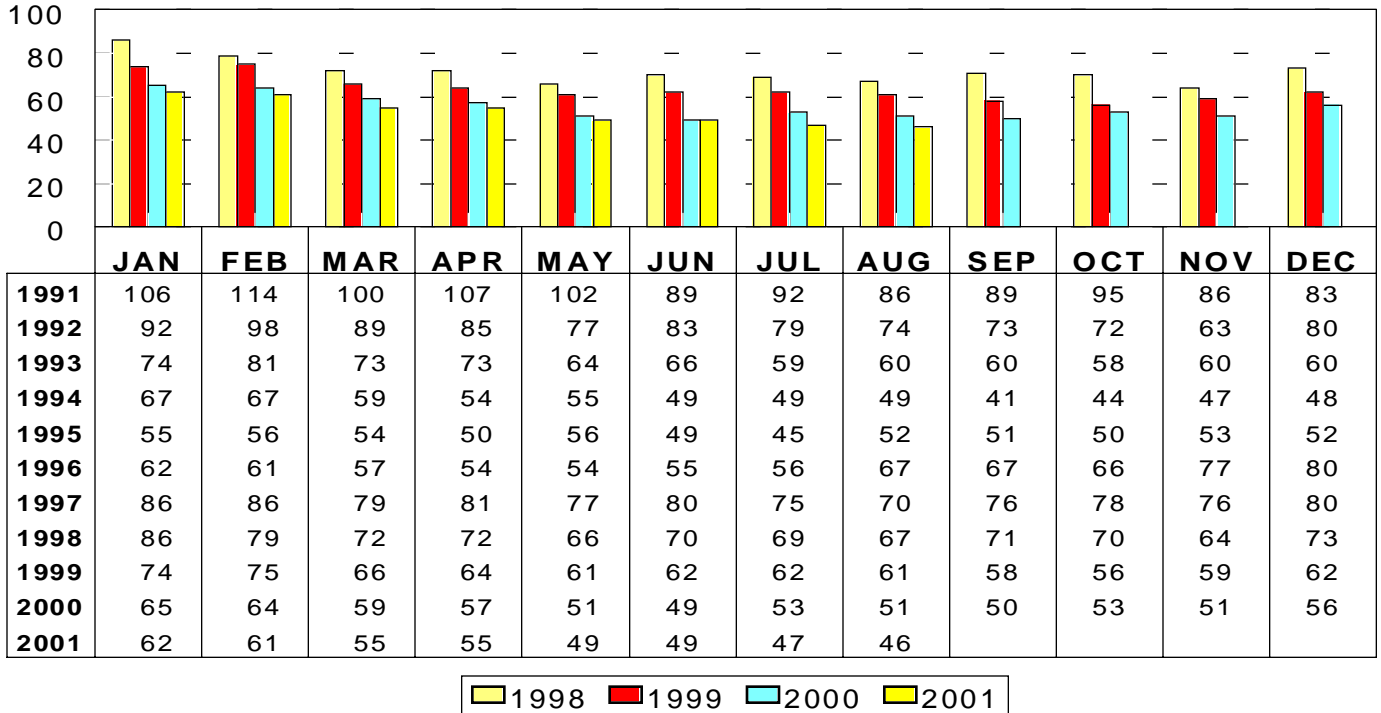
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# RESIDENTIAL STATISTICS

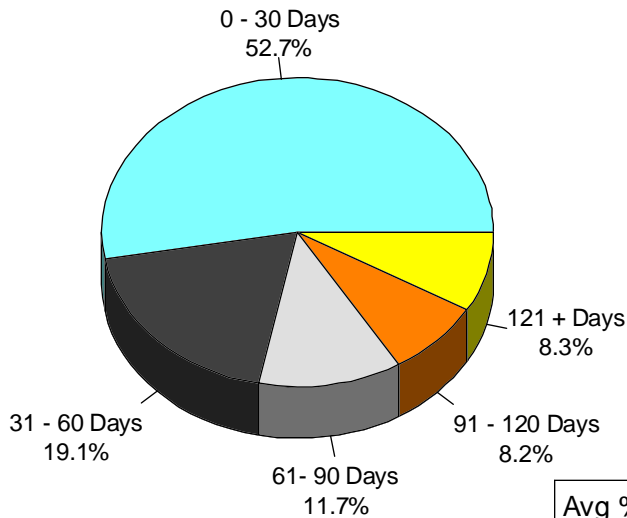
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## Average Days on Market

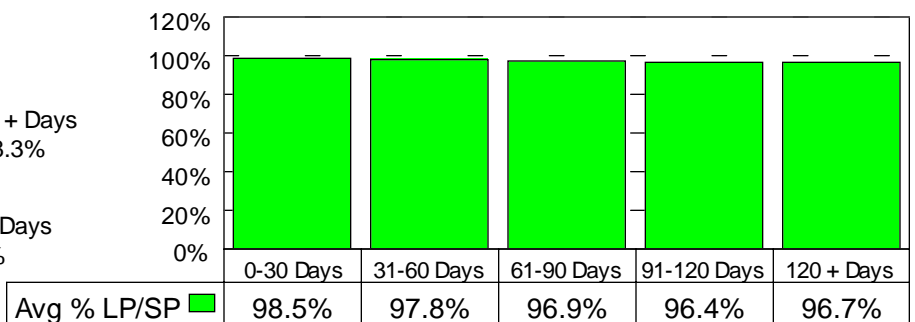
August 2001: 46 days



### August 2001 Average Days on Market Breakdown



### Average % of List Price Received on Solds by Market time - August 2001



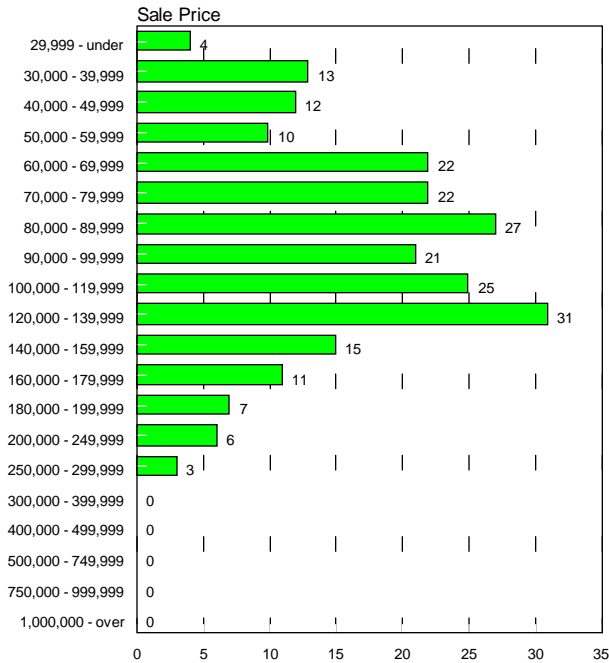
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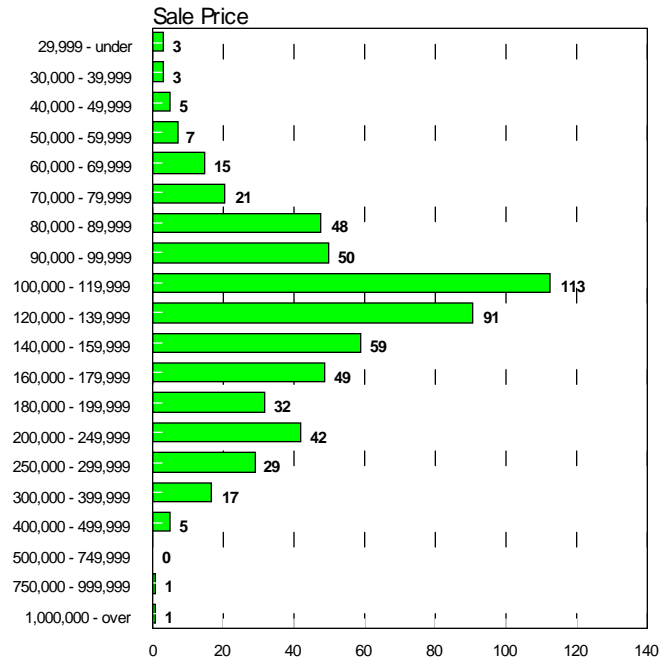
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## Sales Price Breakdown by Bedrooms

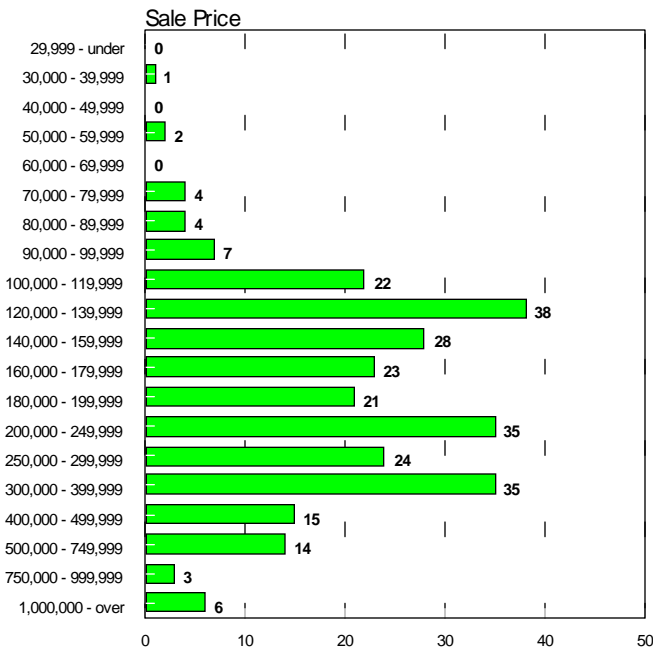
### 0 - 2 Bedrooms August 2001



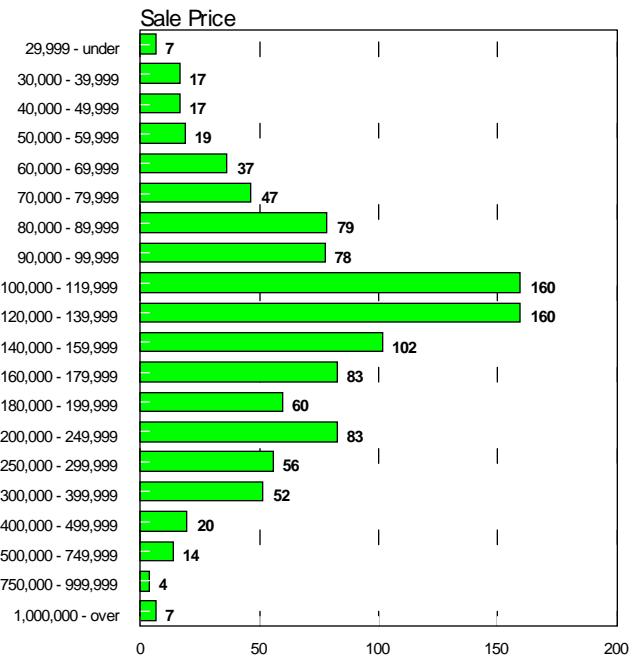
### 3 Bedrooms August 2001



### 4 + Bedrooms August 2001



### All Bedrooms August 2001



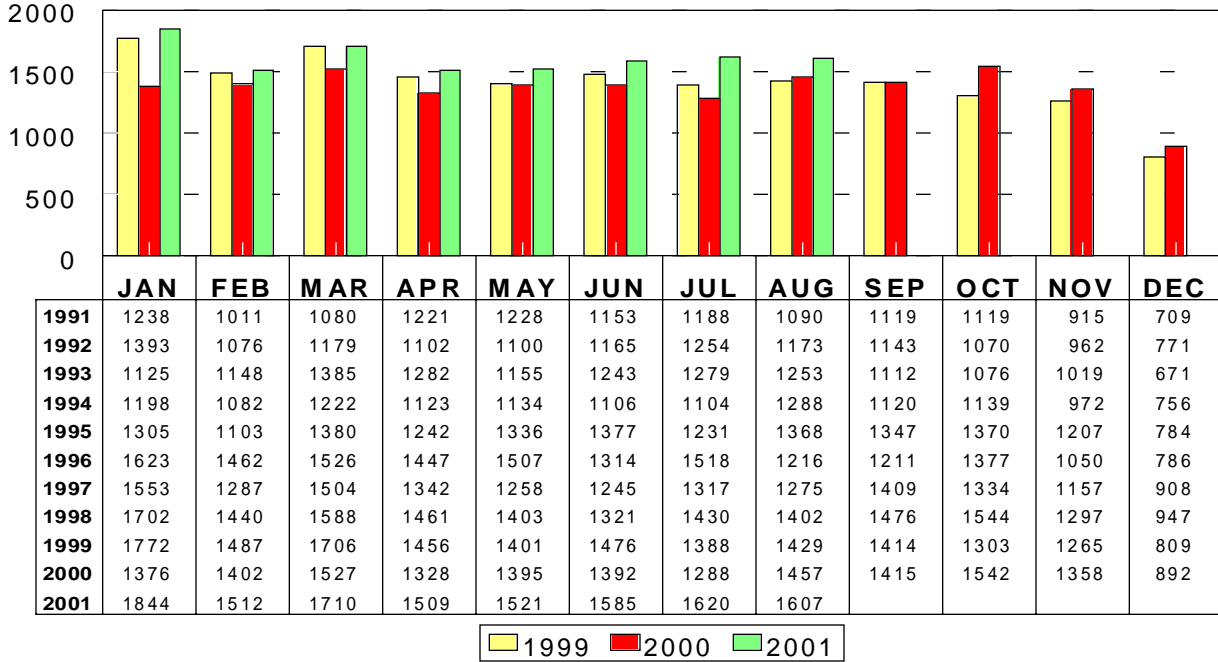
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## New Listings

August 2001: 1607

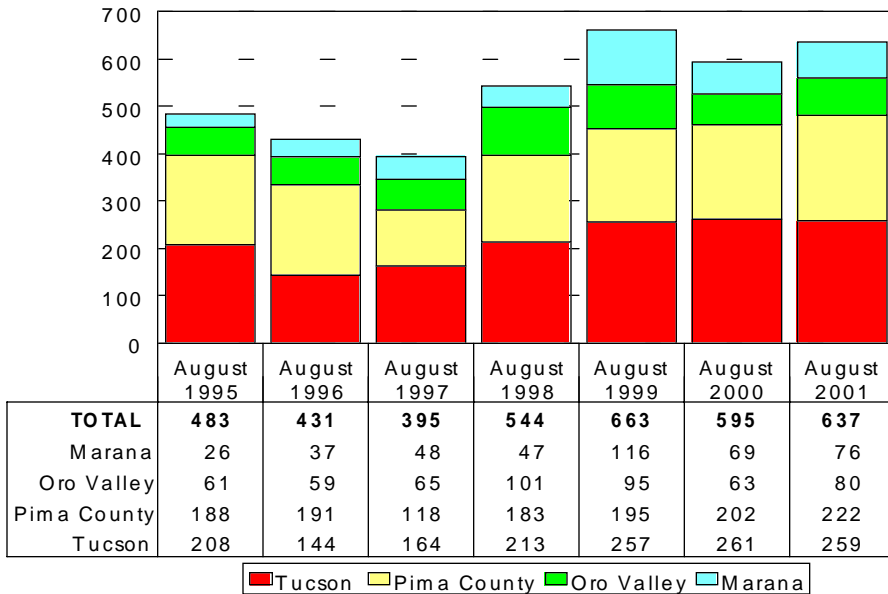


Aug 2001

Area	New
C	233
CCO	29
CPI	42
CSC	14
E	110
MEX	1
N	147
NE	124
NW	344
S	50
SE	121
SW	105
W	99
XNW	85
XS	14
XSE	15
XSW	26
XW	48

## New Housing Permits

August 2001: 637



Aug 2001 Type of Permits Issued  
Tucson Metro Area

Type	# Issued
Commercial Addition	21
Commercial Alteration	68
Commercial Demolition	5
Commercial New	53
Commercial Other	273
Commercial Tenant Improv	18
Duplex New	5
Duplex Other	18
Fence	2
Mobile Homes	47
Multi Family Alteration	2
Multi Family New	1
Multi Family Other	22
Patio/Ret. Wall	167
Residence Pool	119
Residential Demolition	7
Semi Public Pool	3
Sign	212
Single Family Addition	207
Single Family Alteration	62
Single Family New	659
Single Family Other	658
Travel Trailer	3
Industrial New	1
Industrial Other	2
Single Family Renewal	6
TOTAL	2641

Source: Bright Future Business Consultants

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