

**June  
2002**

www.tucsonrealtors.org

# MLS Month in Review

Tucson Association of REALTORS® Multiple Listing Service, Inc.

"The Voice for Real Estate" in Tucson, Arizona

1622 North Swan Road, Tucson, Arizona, 85712



For Immediate Release: **July 16, 2002**

Contact: Paul Lindsey, President, (520) 745-4545  
Gary E. Doran, Chief Executive Officer, (520) 327-4218

## June 2002 Residential Home Sales

The Tucson Association of REALTORS® Multiple Listing Service, Inc. reports that June 2002's total home sales volume increased 3% from last year's \$190,665,736 to \$196,799,415, while home sales units decreased by 1% from the 1175 units sold in June, 2001, to 1161 units sold in June, 2002. June's average sale price for all residential types shows an increase of 4% to \$169,509 in 2002 from \$162,269 in 2001. The average sale price for Single Family Residences was \$180,209 in June, 2002 compared to \$176,354 in June, 2001. The median sale price, the price at which half the homes were sold above and below, rose by 7% from 2001's \$129,000 to \$137,900 in June 2002.

Average days on market dropped by 4% to 47 days in June, 2002 compared to 49 days in June, 2001, with 52% of all closed listings selling in the first 30 days on the market. Pending contracts, those transactions subject to contract, but not yet closed escrow, increased by 11% from 1217 in June, 2001, to 1345 in June, 2002. The 4,772 active listings in June, 2002, were 14% over the 4,179 in June, 2001, and the 1,741 listings added during June, 2002, increased by 10% from the 1585 added in June, 2001.

"The residential home sales statistics through June are still at a record pace, even though we are experiencing a slight summer slowdown," said Paul Lindsey, President of the Tucson Association of REALTORS® Multiple Listing Service, Inc. He continued, "The year-to-date total units sold are 5% ahead of last year by 279 units and the total sales volume is 10% ahead of last year by \$96.9 million. With 52% of all closed listings selling in the first 30 days on the market we still have a strong housing market in Tucson."

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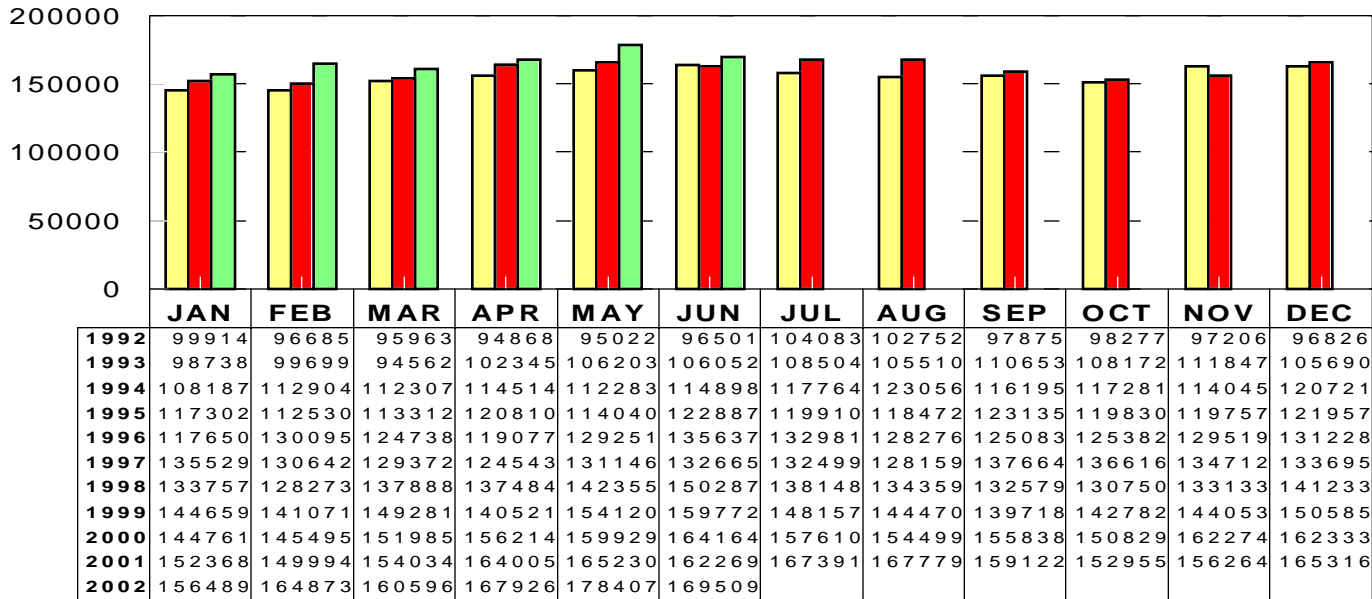
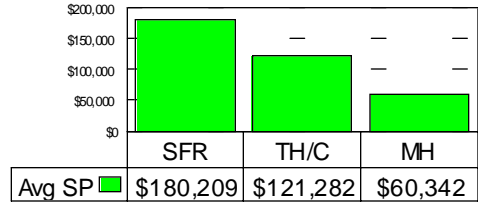
The Tucson Association of REALTORS® Multiple Listing Service, Inc. is a wholly owner subsidiary of the Tucson Association of REALTORS®. With more than 3,800 members, it is affiliated with the Arizona Association of REALTORS® and the National Association of REALTORS®. Only members of the Association can use the term REALTOR®. Its members provide professional real estate services to buyers and sellers and adhere to the organization's strict professional Code of Ethics.

# RESIDENTIAL STATISTICS

Including: Single Family, Townhouse, Condominium, Mobile Home, and New Construction

## Average Sale Price

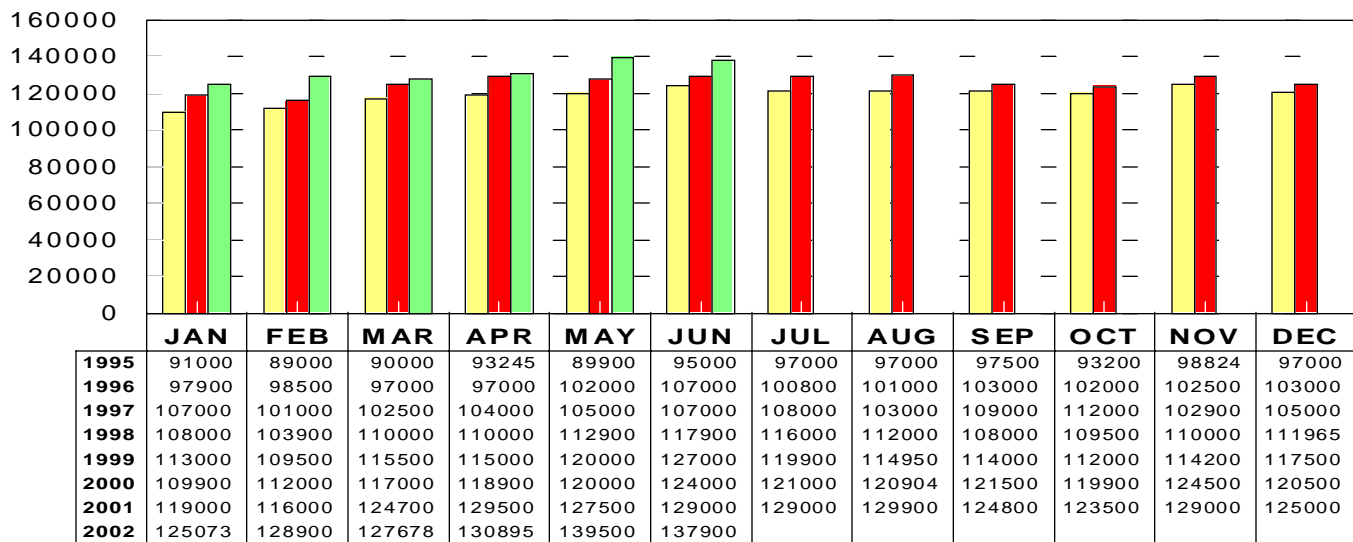
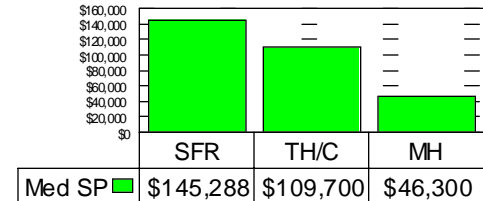
June 2002: \$169,509



2000 2001 2002

## Median Sale Price

June 2002: \$137,900



2000 2001 2002

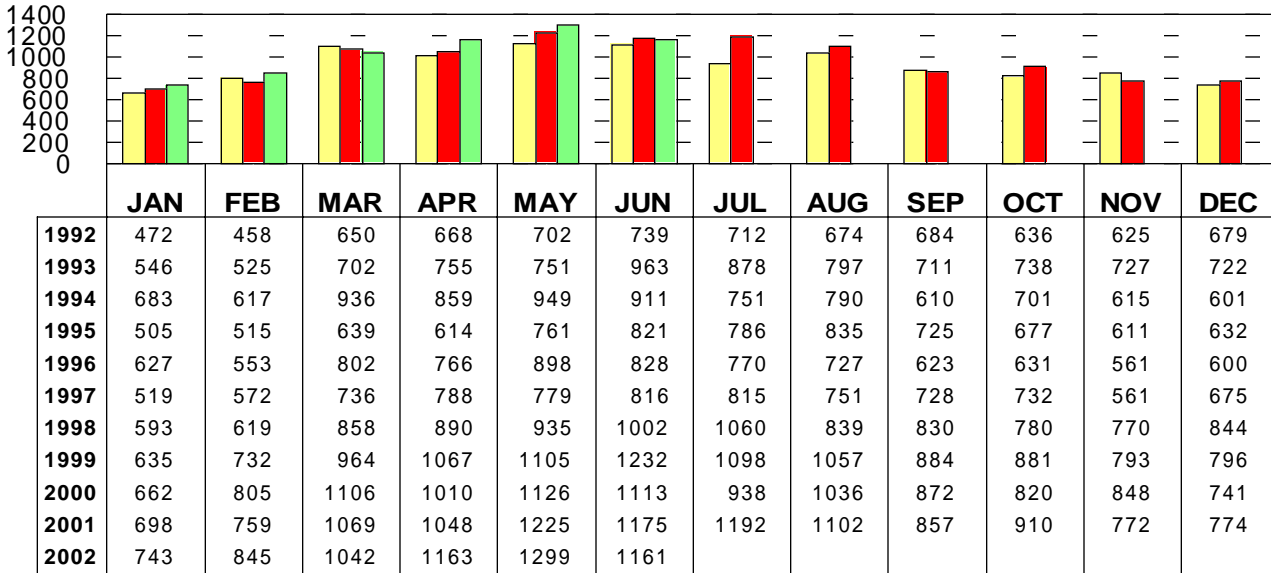
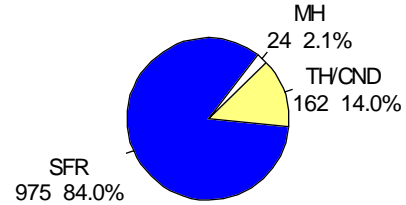
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# RESIDENTIAL STATISTICS

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## Total Unit Sales

June 2002: 1161 Units

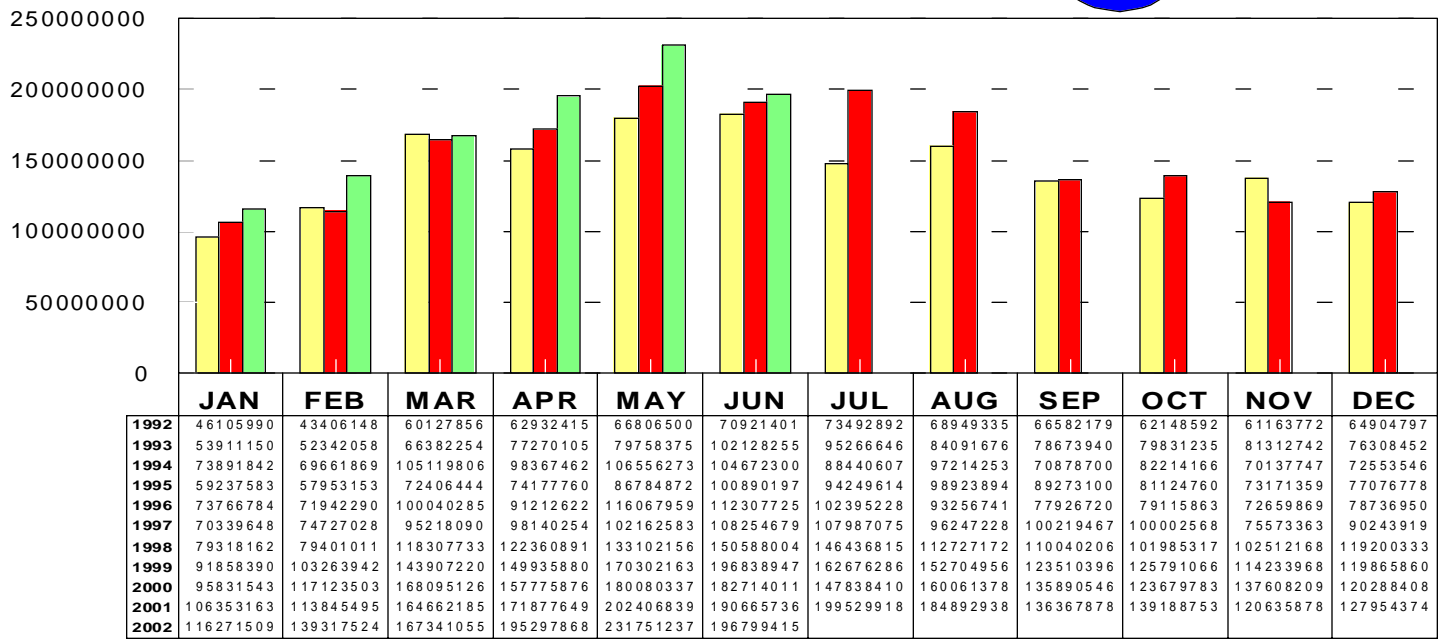
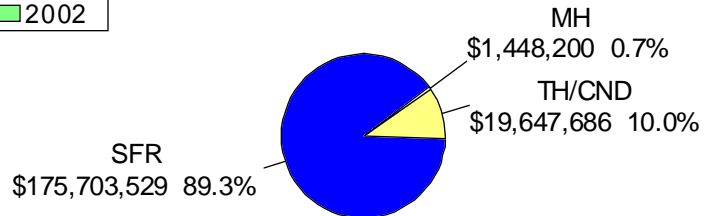


June 2002

Area	Sales
N	137
NE	97
NW	331
XNW	7
C	167
E	108
S	42
SE	105
SW	50
XSW	7
XS	10
W	47
XW	10
CCO	16
CPI	23
CSC	4

## Total Sales Volume

June 2002: \$196,799,415

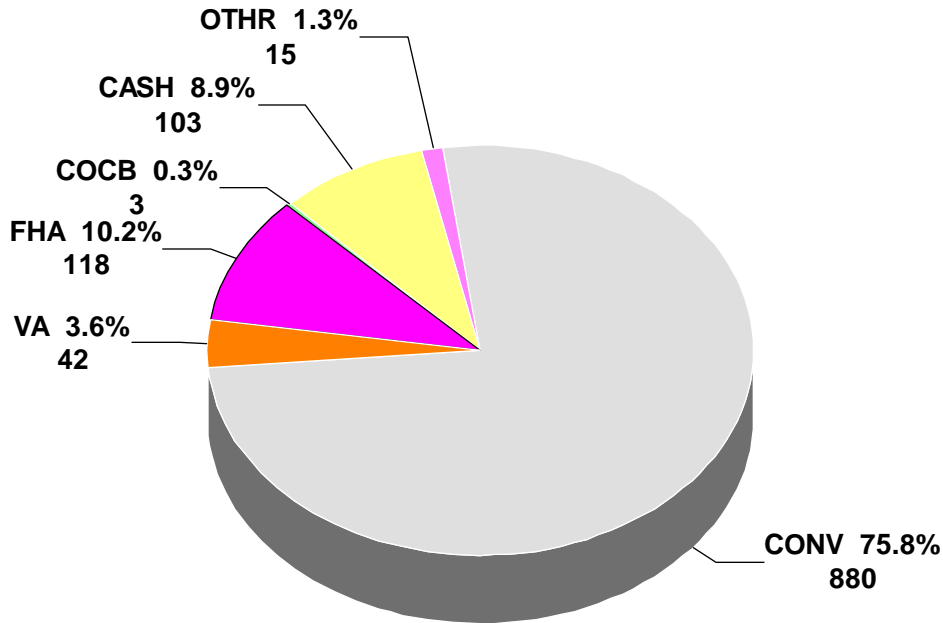


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# RESIDENTIAL STATISTICS

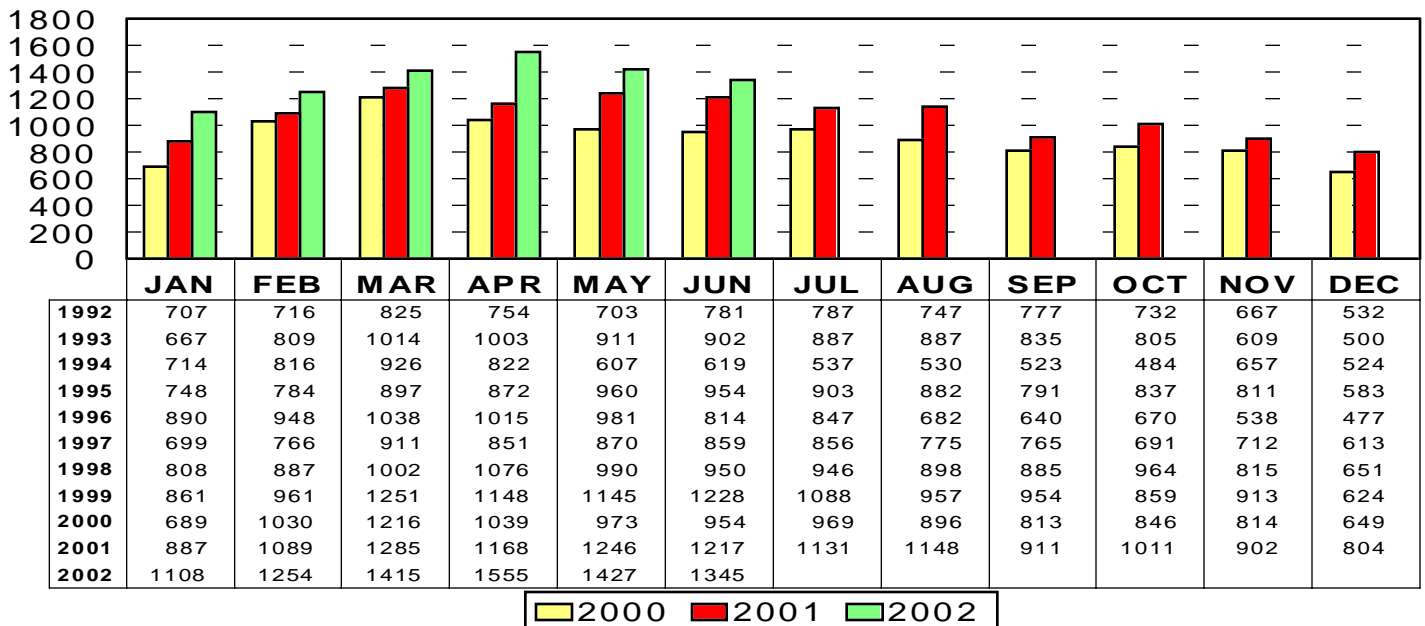
Including: Single Family, Townhouse, Condominium, Mobile Home, and New Construction

## Terms of Sale: June 2002



## Total Listings Under Contract Reported

June 2002: 1345



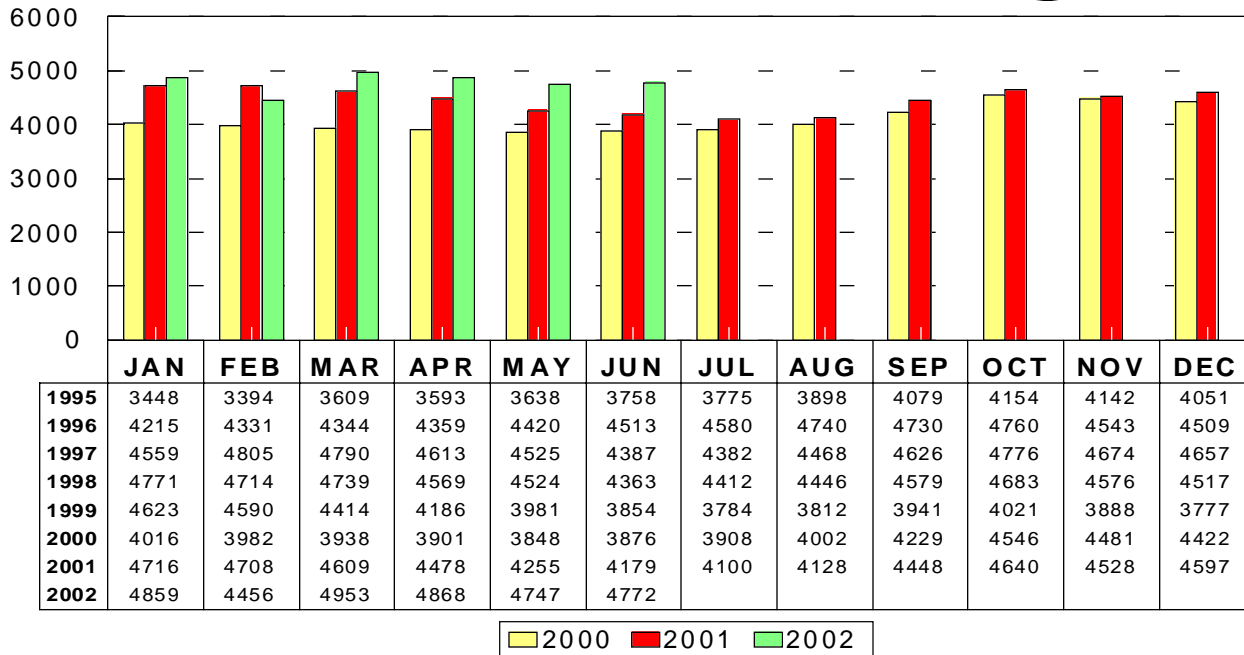
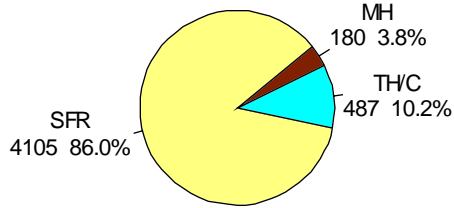
**\* Note: 1995 and forward data includes listings under contract that remained active on the market**

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# RESIDENTIAL STATISTICS

Including: Single Family, Townhouse, Condominium, Mobile Home, and New Construction

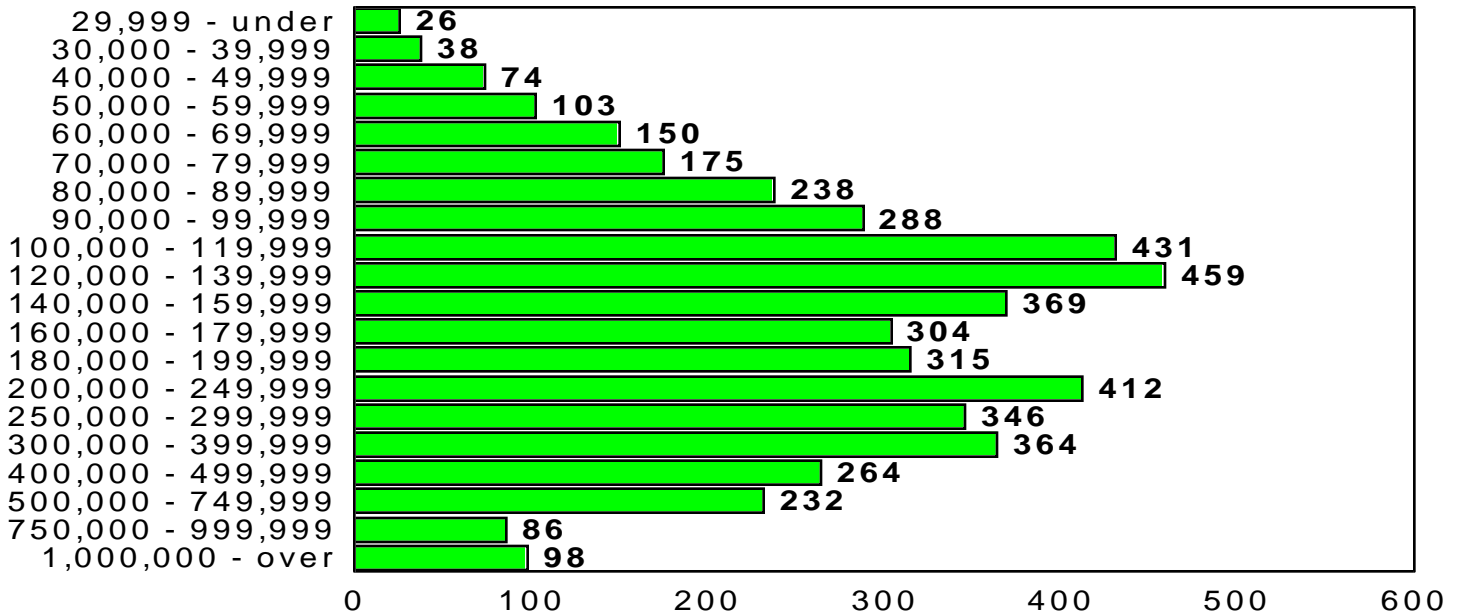
## Active Listings June 2002: 4772



### June 2002

Area	Listings
N	467
NE	388
NW	1191
XNE	5
XNW	79
C	436
E	260
S	186
SE	383
SW	304
XSW	171
XS	100
W	260
XW	92
CCO	149
CGI	1
CNA	1
CPI	221
CSC	67
CYA	1
PE	2
PSW	3
MEX	5

## Active Listing Price Breakdown June 2002: Average Price: \$266,510



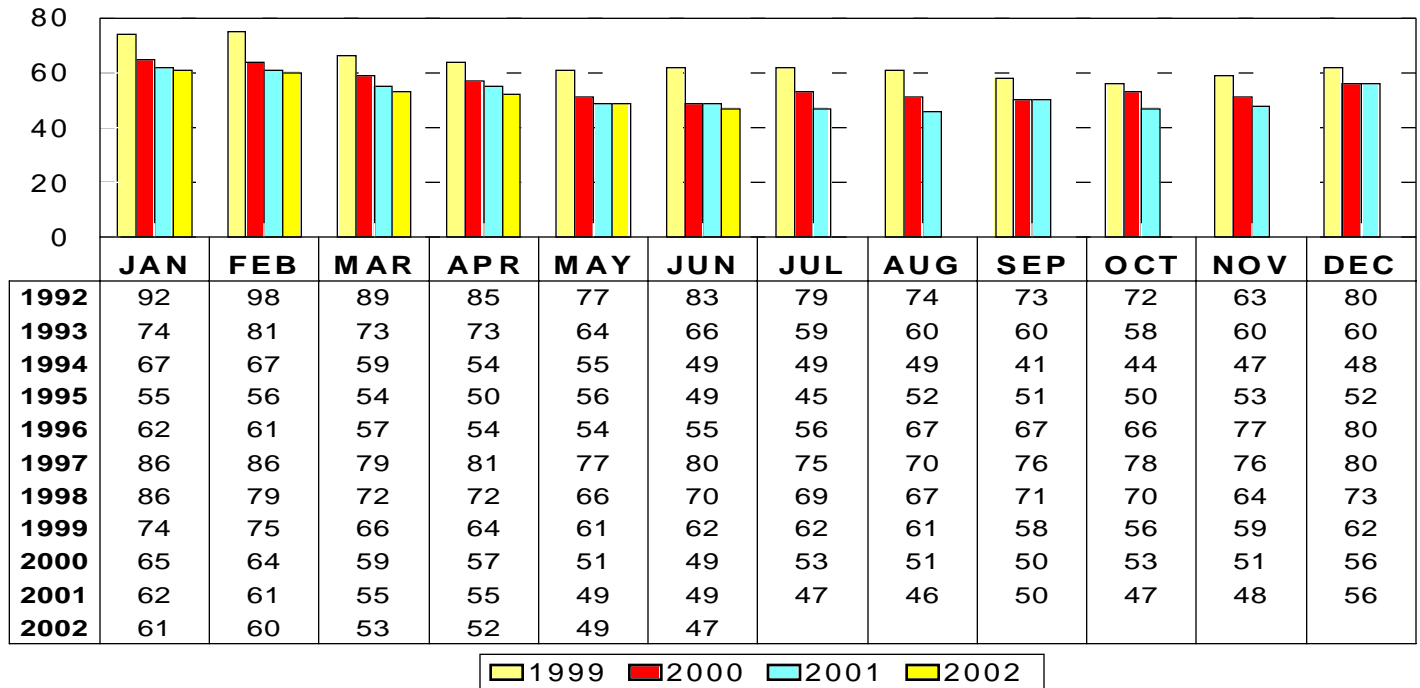
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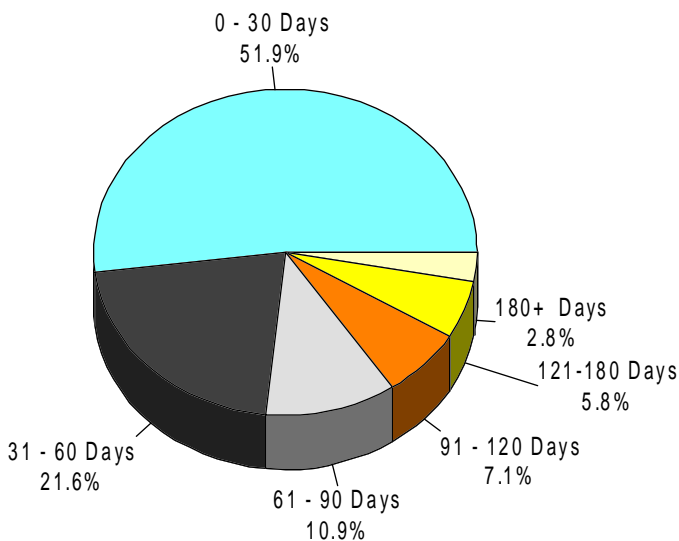
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## Average Days on Market

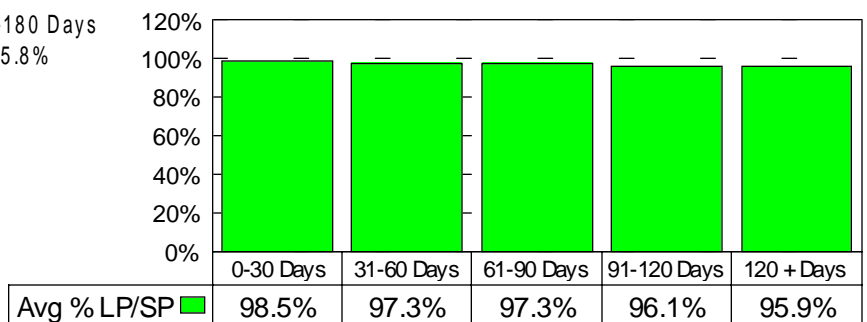
June 2002: 47 days



### June 2002 Average Days on Market Breakdown



### Average % of List Price Received on Solds by Market time - June 2002



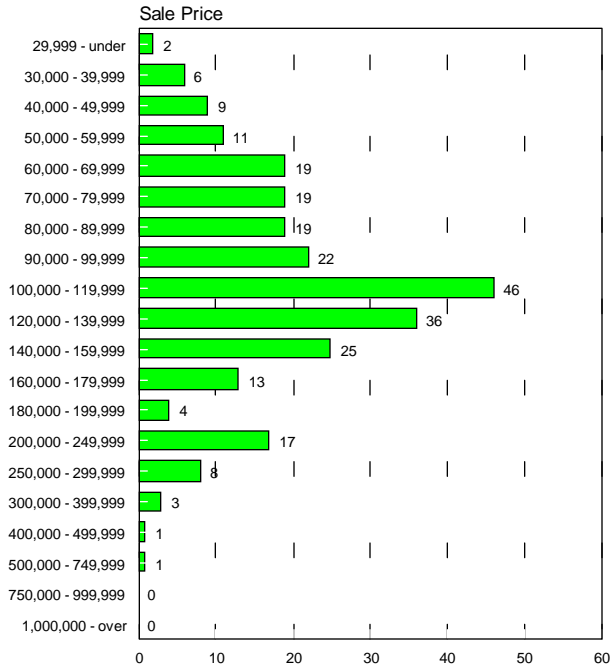
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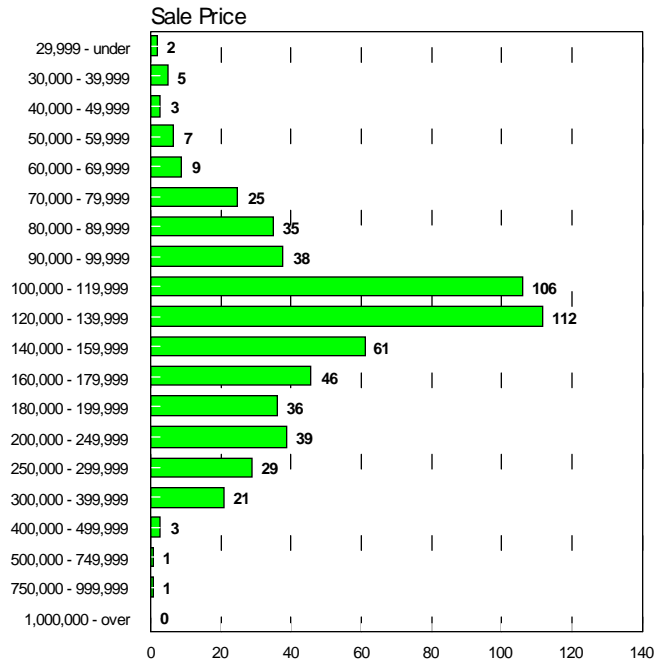
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## Sales Price Breakdown by Bedrooms

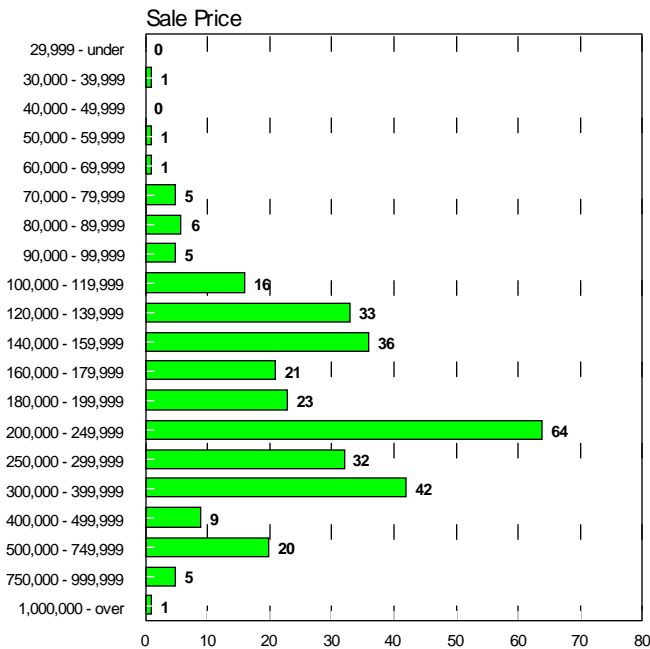
### 0 - 2 Bedrooms June 2002



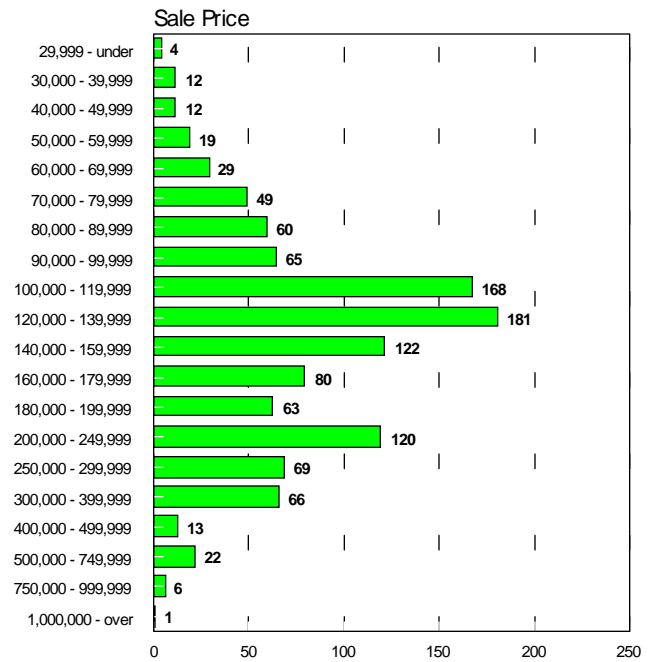
### 3 Bedrooms June 2002



### 4 + Bedrooms June 2002



### All Bedrooms June 2002



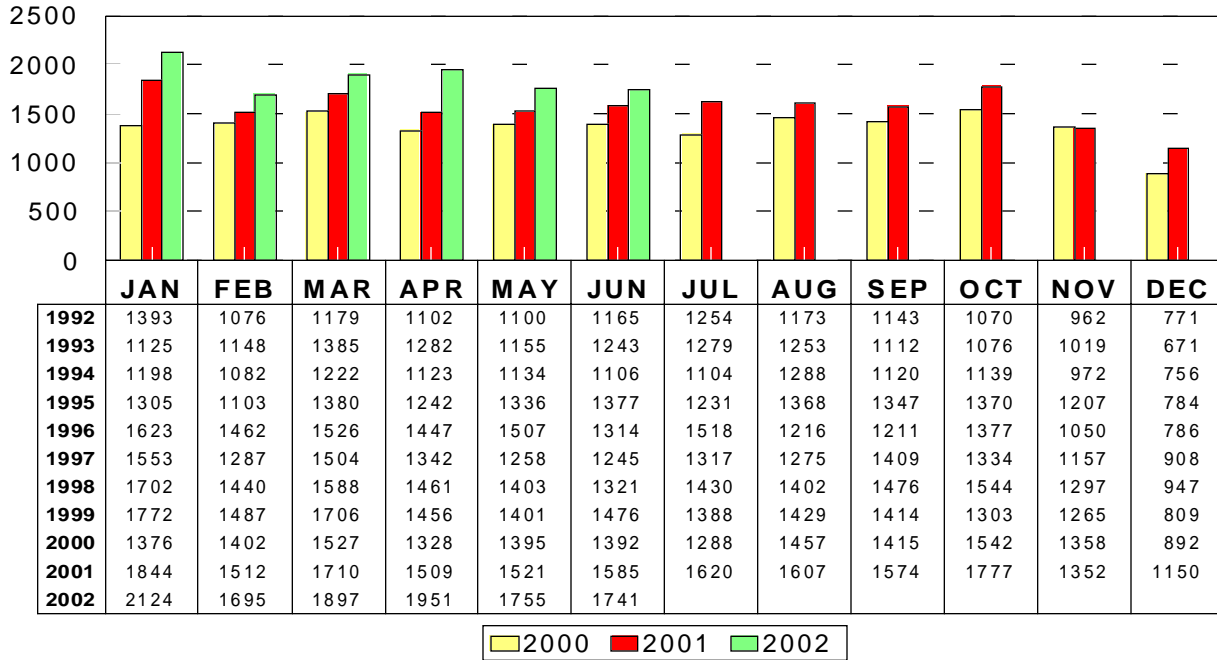
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## New Listings

June 2002: 1741



June 2002

Area	New
N	167
NE	142
NW	446
XNE	1
XNW	22
C	212
E	138
S	90
SE	166
SW	97
XSW	31
XS	26
W	122
XW	16
CCO	22
CPI	35
CSC	5
PE	1
PSW	1
MEX	1

2000 2001 2002

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