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PRESS RELEASE

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FOR IMMEDIATE RELEASE

February 2018 Tucson Housing Statistics Released

Below are some highlights from the February Residential Sales and Rental Statistics:

- Total Sales Volume of \$270,019,575 is up from last month's number of \$227,851,861 a 18.51% increase.
- The Average Sales Price of \$249,095 is an increase of 2.33% from \$243,431 in January.
- Average List Price increased to \$255,269 from \$249,970 last month, a 2.12% change.
- Total Under Contract increased from 1,823 in January to 1,998 this month.
- Total Unit Sales of 1,084 are up 15.81% from January's 936 but are down 2.61% from February 2017.
- The Median Sales Price of \$207,000 rose from \$200,000 last month, a 3.50% increase and is up 6.70% from this time last year when it was \$194,000.
- New Listings decreased to 1,776 from 2,019 last year, a 12.04% drop.
- Total Active Listings of 3,293 is down 2.43% from 3,375 in January.
- Average Days on Market held at 49, exactly what it was last month.
- Conventional loan sales of 42.7% exceeded Cash Sales of 27.8%.
- The Average Monthly Rent for Single Family Residence's was \$1,277.
- The Average Monthly Rent for Townhomes was \$919.

More detailed information is available on our website, [TAR Housing Statistics](#).

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