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## **PRESS RELEASE**

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FOR IMMEDIATE RELEASE

### **May 2018 Tucson Housing Statistics Released**

**Below are some highlights from the May Residential Sales Statistics:**

- Total Sales Volume of \$413,401,140 is an increase of 10.09% from last month's number of \$375,510,677 and an increase of 14.51% over May 2017.
- The Average Sales Price of \$261,480 is an increase of 1.11% from \$258,616 in April.
- Average List Price of \$267,234 increased by 1.05% over April's 264,467.
- Total Under Contract decreased 1.52% since last month going from 2,167 to 2,134.
- Total Unit Sales of 1,581 is up this month over April's number of 1,452, resulting in an 8.88% increase, and is up 7.55% over May 2017.
- The Median Sales Price of \$216,500 is an increase of .70% since April's 215,000.
- New Listings of 1,981 are down from 2,006 in April but are an increase of 3.28% from May 2017.
- Total Active Listings of 3,048 is a decrease of 1.58% from April.
- Average Days on Market decreased this month to 41 from 43 in April.
- Conventional loan sales of 45.2% exceeded Cash Sales of 24.9%. More detailed information is available on our website, [TAR Housing Statistics](#).

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The Tucson Association of REALTORS® is the largest trade association in Southern Arizona, representing the interests of over 5,400 professionals. Our vision: Your essential real estate resource. Our mission: Collaborating with innovators, leaders, professionals and communities to strengthen the real estate industry through education, communication, advocacy and service. More information is at [www.tucsonrealtors.org](http://www.tucsonrealtors.org).