



*Your essential real estate resource.*

Contact: Janet Wood  
Director of Communications  
Tucson Association of REALTORS®  
Phone: 520-382-8778  
Email: [janet@tucsonrealtors.org](mailto:janet@tucsonrealtors.org)

## **PRESS RELEASE**

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FOR IMMEDIATE RELEASE

### **July 2018 Tucson Housing Statistics Released**

**Below are some highlights from the July Residential Sales Statistics:**

- Total Sales Volume of \$347,114,173 is down 15.91% from June's number of \$412,805,427 but is up 16.84% from last year.
- The Average Sales Price of \$253,924 is a decrease of .201% from \$259,137 in June.
- Average List Price of \$260,279 is a decrease of 1.53% from last month's number of \$264,328.
- Total Under Contract of 1,776 is a decrease of 4.31% since June's number of 1,856.
- Total Unit Sales of 1,367 is a decrease of 14.19% since last month's number of 1,593 but up 6.13% since July 2017.
- The Median Sales Price of \$215,000 is an increase of 1.42% from \$212,000 in June and up 10.26% from last year's number of \$195,000.
- New Listings of 1,784 are a decrease of 5.46% from 1,887 in June.
- Total Active Listings of 2,967 are a slight decrease from 2,974 in June.
- Average Days on Market increased to 43 this month from 39 last month.
- Conventional loan sales of 46.2% exceeded Cash Sales of 21.7%.

More detailed information is available on our website, [TAR Housing Statistics](#).

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The Tucson Association of REALTORS® is the largest trade association in Southern Arizona, representing the interests of over 6,000 professionals. Our vision: Your essential real estate resource. Our mission: Collaborating with innovators, leaders, professionals and communities to strengthen the real estate industry through education, communication, advocacy and service. More information is at [www.tucsonrealtors.org](http://www.tucsonrealtors.org).