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FOR IMMEDIATE RELEASE

## **Tucson Association of REALTORS® Membership Numbers Update**

### ***REALTORS® Confident in the Market***

Tucson, Ariz. – (February 27, 2008) – The Tucson Association of REALTORS® budget assumed that 5,895 members would renew for 2008. In reality, 5,907 members actually renewed. Historically, we expect 7%-10% annual attrition. This year our turnover was 9.95% or right about at historical average. This compares very favorably to the statewide attrition rate which was about 16% this year throughout Arizona. New members for this year are running significantly over what we projected and right in line with the historical average. Initial new member applications are very promising. We will periodically report on how many new members have actually joined. We appreciate the strong support from our members and their confidence in the market.

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*The Tucson Association of REALTORS® is the largest trade association in Southern Arizona, representing the interests of over 6,700 professionals in the real estate industry. REALTOR® is a collective membership mark that may only be used by members of the National Association of REALTORS®.*